

Dt.: 6th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10812.78	15040.34	-4227.25
DII	14332.69	13512.09	+820.06

TRADE STATISTICS FOR 03/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	401822	27843.5	
Stock Fut.	1484325	95364.97	
Index Opt.	56871487	8516991	1.17
Stock Opt.	6567216	430776.6	
F&O Total	65324850	9070976	

Nifty Action: 03/01/2025

24,004.75 ▼
-183.90 (-0.76%)

Open **24,196.40** High **24,196.45** Low **23,976.00**

Advances - 18 Declines - 32 Unchanged - 0



Source: NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24345	24225	24050	23669	23365
BANKNIFTY	53766	52365	51010	50325	49569

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24280	24322	24569
Below	23800	23563	23025

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52000	52896	53456
Below	49500	48653	47659



The Nifty surged past the psychological mark of 24,000, recording a remarkable 446-point gain—the largest single-day rally in six weeks. This move helped the index reclaim key short-term moving averages, including its 20 DEMA, and close the gap resistance at 24,150. With a 766-point rebound from this week's low, the momentum signals the potential for an extended rally toward 24,500. However, some consolidation cannot be ruled out before the index embarks on the next leg beyond 25,150 on immediate basis. Immediate resistance lies in the 24,200–24,350 zone, followed by targets at 24,500 and 24,850, while support levels are now placed at 24,000 and 23,750. Options data suggests a near-term trading range shift to 24,000–25,000, with 24,500 emerging as a critical pivot for sustaining momentum. Traders are advised to maintain long positions with a stop below 23,600, aligning with the 78.6% retracement support of its prior impulse.

Trade Scanner: ADANI ENT, AB CAPITAL, ASHOKLEY, BAJAJ AUTO, BEL, CESE, CHAMBALFERT, HAL, KOTAKBANK, LTI MINDTREE, RELIANCE, RAMCOCEM, ZOMATO. AMBUJA CEMENT, BIRLASOFT, BHEL, BHARTI AIRTEL, DLF, INDIGO, ICICI, LTTTS.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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