

Key Indices Update

Indices	Close	Change (%)
Nifty	24,750.90	0.53
Sensex	81,442.04	0.55
Midcap	58,303.00	0.65
Smallcap	18,432.60	0.96

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
32	1738/1144

Key Data

Data	Current	Previous
Dow Jones	42,452.0	42,441.0
U.S. Dollar Index	98.73	98.86
Brent Crude (USD/BBL)	65.27	64.87
US 10Y Bond Yield (%)	4.39	4.38
India 10Y Bond Yield (%)	6.25	6.26

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55760.85	0.15
NIFTYAUTO	23306.20	0.11
NIFTYENERG	35824.85	0.25
NIFTYFINSR	26387.15	0.53
NIFTYFMCG	55632.45	0.18
NIFTYIT	37107.95	0.46
NIFTYMEDIA	1725.40	0.23
NIFTYMETAL	9231.50	0.59
NIFTYPHARM	21644.20	1.28
NIFTYREALT	993.10	1.75

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
NUVOCO	Cements	360	443	23%

*CMP as on June 05 2025

Top News

- ✦ **Ashoka Buildcon has received LOIs from the Motor Vehicles Department, Maharashtra, for projects in Nagpur, Mumbai, Pune, Marathwada, and Konkan & Western Maharashtra.** These projects involve the design, implementation, operation, and maintenance of Intelligent Traffic Management Systems for 10 years.
- ✦ **Bharat Electronics Ltd. (BEL) has received orders totaling ₹2,323 crore (excluding taxes) on June 5, 2025.** These orders are from MDL, Mumbai, and GRSE, Kolkata, for supplying base and depot spares for missile systems used on Indian Naval ships. These spares are essential for maintaining the operational readiness of critical onboard equipment.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed volatility on the weekly expiry day** but managed to close in the green.
- ✦ **A lack of strong cues from global markets led to a flat start for the Nifty**, followed by a swift recovery in the first half.
- ✦ However, **profit-taking in the latter half significantly trimmed the gains**, and the index finally settled at the 24,750.90 level.
- ✦ On one hand, **realty and pharma posted decent gains, while auto and banking ended on a subdued note.**
- ✦ On the index front, the **Nifty has reclaimed its short-term moving average (20-DEMA)**, and its ability to sustain above this level will be critical for any further rebound.
- ✦ We continue to recommend a **focus on theme-specific opportunities** while maintaining prudent position sizing due to the mixed market signals.
- ✦ **Stock of the day - SBIN**

Fundamental

Top News

01

CCL Taps Into India's Buzzing Coffee Culture, Launches Instant Coffee 'Percol'. CCL Products launched Percol, a premium instant coffee brand, targeting India's evolving coffee culture.

02

Infosys announced new AI-powered fan experiences for Roland-Garros 2025, including AI Commentary, AI Stadium, and a Generative AI Poster Challenge. The innovations leverage Infosys Topaz, incorporating agentic and generative AI for immersive fan engagement.

03

Ashoka Buildcon has received LOIs from the Motor Vehicles Department, Maharashtra, for projects in Nagpur, Mumbai, Pune, Marathwada, and Konkan & Western Maharashtra. These projects involve the design, implementation, operation, and maintenance of Intelligent Traffic Management Systems for 10 years.

04

Shyam Metalics & Energy Ltd, stainless steel sales volume increased 41% YoY, but realisations dropped 0.2%. Aluminium foil saw a 1% rise in sales volume YoY, with realisations up 10%. Pellet sales volume surged 78% YoY, while realisations fell 3.8%. Speciality alloys volume rose 21% YoY, but realisations decreased 12.7%. Carbon steel sales volume increased 9% YoY, with a 6.9% drop in realisations.

05

Bharat Electronics Ltd. (BEL) has received orders totaling ₹2,323 crore (excluding taxes) on June 5, 2025. These orders are from MDL, Mumbai, and GRSE, Kolkata, for supplying base and depot spares for missile systems used on Indian Naval ships. These spares are essential for maintaining the operational readiness of critical onboard equipment.

Stock

Nuvoco Vistas Corporation Ltd.

Stock Symbol	NUVOCO
Sector	Cements
*CMP (₹)	360
^Target Price (₹)	443
Upside	23%

*CMP as on June 05, 2025

^Time horizon - upto 11 Months

- ✦ **Nuvoco** is the **5th-largest cement group** in India with its **leadership in East India** in terms of **capacity**. Its businesses consist of **Cement, Ready-Mix Concrete** and **Modern Building Materials**.
- ✦ It posted **strong Q4 FY25 results**, with revenue rising 3.5% YoY and 26.3% QoQ, as **realizations improved to ₹5,337/ton and volumes grew 7.5% YoY to 5.7 MT. Profitability rebounded sharply, with EBITDA per ton increasing to ₹968 in Q4 FY25**, supported by operational efficiencies and lower power, fuel, and freight costs.
- ✦ **Premium products made up a record 40% of trade sales, aiding better realizations**, while Project Bridge 2.0 and lower fuel costs drove further savings.
- ✦ **Nuvoco received NCLT approval for the Vadraj Cement acquisition**, which will raise total capacity to 31 MTPA by Q3 FY27, with capex of ₹1,500 crore planned over 24–30 months.
- ✦ We estimate **revenue and EBITDA CAGR of 21–32% over FY25–27E, supported by sustained demand, premiumization, and cost control**. With improved growth visibility and sector tailwinds, we maintain a **positive outlook** and a **Buy** rating, with a **target price of ₹443**.

Technical

Tussle on around 20 DEMA. Stay stock-specific.

NIFTY

24750.90 ↑ 130.70 (0.53%)

S1

24640

S2

24500

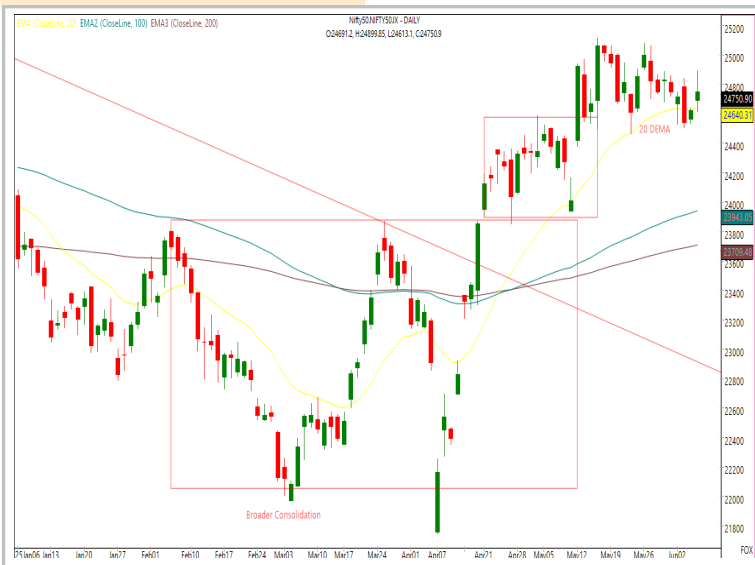
R1

24900

R2

25100

Technical Chart : Daily



- ✦ **Nifty witnessed volatility on the weekly expiry day** but managed to close in the green.
- ✦ On one hand, **realty and pharma posted decent gains**, while **auto and banking ended on a subdued note**.
- ✦ On the index front, the **Nifty has reclaimed its short-term moving average (20-DEMA)**, and its ability to sustain above this level will be critical for any further rebound.
- ✦ We continue to recommend a **focus on theme-specific opportunities** while maintaining prudent position sizing due to the mixed market signals.

BANKNIFTY

55760.85 ↑ 84.00 (0.15%)

S1

55400

S2

55000

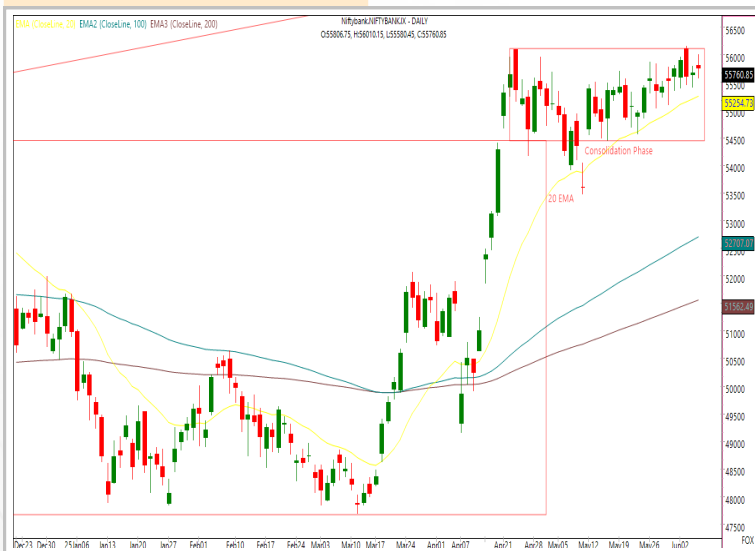
R1

56000

R2

56500

Technical Chart : Daily



- ✦ **The banking index showed choppy movement and ended flat**, continuing its consolidation phase.
- ✦ Banking majors like **ICICI Bank, HDFC Bank, and SBI closed higher**, while others ended in the red.
- ✦ Market is **waiting for cues from next monetary policy announcement** on Friday.
- ✦ Strong resistance can be placed at **56,200**, while **strong support exists in the 55,200-55,000 range**.
- ✦ **Traders should remain cautious** and avoid directional bets until a clear trend forms.

Technical

Stock of the day

SBIN

Recom.

BUY

CMP (₹)

806.0

Range*

803-806

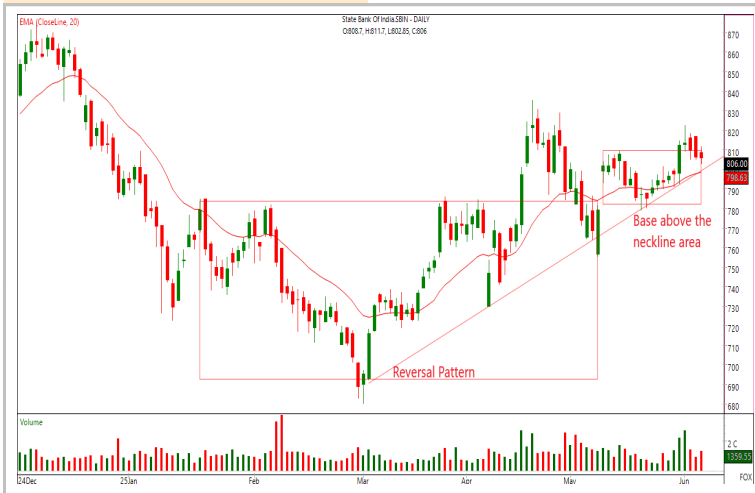
SL

790

Target

835

Technical Chart : Daily



- ✦ SBIN is **displaying strong bullish momentum as buying interest** steadily increases.
- ✦ The stock has been **holding well above key support levels**, signaling confidence among investors.
- ✦ **Technical indicators are showing positive trends**, with momentum building for a potential upward breakout.
- ✦ **Resistance levels are being tested repeatedly**, indicating growing strength.
- ✦ **Traders are encouraged to consider long positions**, anticipating continued upward movement in the near term.

Momentum Stocks Midcap

Name	Price	Price %
JMFINANCIL	141.00	7.70↗
HINDZINC	496.40	6.07↗
WELCORP	964.90	5.86↗
SOBHA	1602.10	5.68↗
CHOLAHLDNG	1793.00	1.98↘

Top 5 F&O Gainers ↗

Name	Price	Price %
HINDZINC	496.40	6.07↗
LTF	184.30	5.19↗
CDSL	1778.50	4.54↗
ETERNAL	256.80	4.53↗
GLENMARK	1580.10	4.45↗

Bullish Charts

Name	Price	Price %
ETERNAL	256.80	4.53↗
ANGELONE	3255.00	4.04↗
LAURUSLABS	640.05	2.68↗
MCX	7121.00	3.65↗
NAUKRI	1473.00	4.42↗

Name	Price	Price %
LTF	184.30	5.19↗
ETERNAL	256.80	4.53↗
TRENT	5680.00	3.15↗
ASIANPAINT	2242.00	0.31↘
ALKEM	4843.00	0.52↘

Range Breakout/ Breakdown

Name	Price	Price %
RBLBANK	207.33	2.42↘
HUDCO	241.85	2.30↘
SONACOMS	528.00	1.87↘
BIOCON	330.60	1.72↘
DIXON	14700.00	1.71↘

Top 5 F&O Losers ↘

Name	Price	Price %
DIXON	14700.00	1.71↘
PHOENIXLTD	1565.10	1.47↘
PIIND	3907.50	1.58↘
RBLBANK	207.33	2.42↘
TVSMOTOR	2722.20	1.38↘

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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