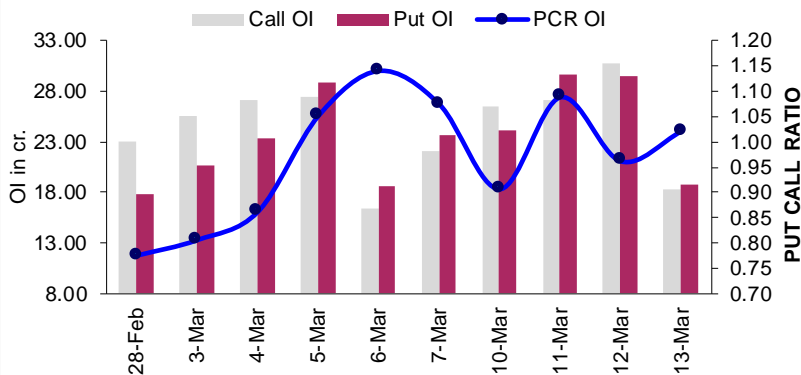
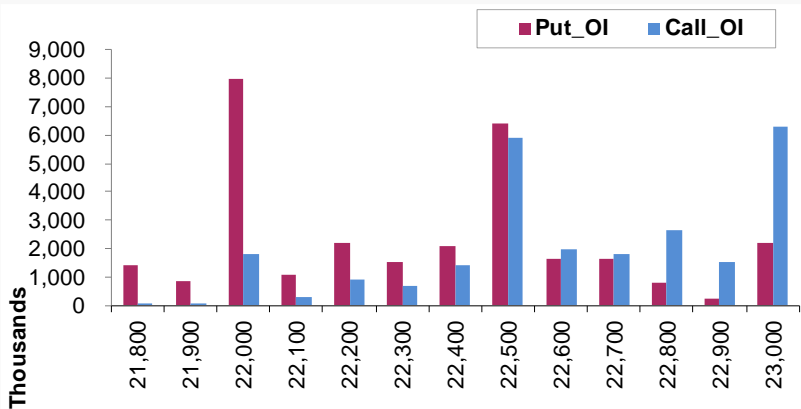


**NIFTY HIGHLIGHTS**

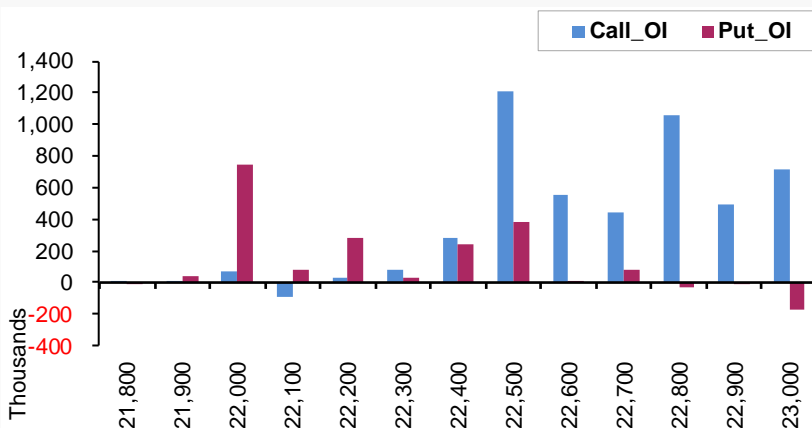
- Nifty futures closed at 22444.25, with a 2.8% drop in open interest and a 0.9% decline (205.7 points), indicating long unwinding.
- India Vix has decreased to 13.28% from 13.47%, down by 1.4%.
- Bank Nifty futures closed at 48060.4, showing a 6.1% increase in open interest and a 1.1% price drop (520 points), suggesting a short build-up.
- Total outstanding OI in Nifty futures is 2,01,92,475, up from 2,01,33,900 last week, while Bank Nifty is at 45,41,610, compared to 39,30,030.
- The Long-Short Ratio for FII in index futures remained stable at 0.23; long and short positions have been added, but short outpacing longs suggests caution.

**Nifty PCR OI**


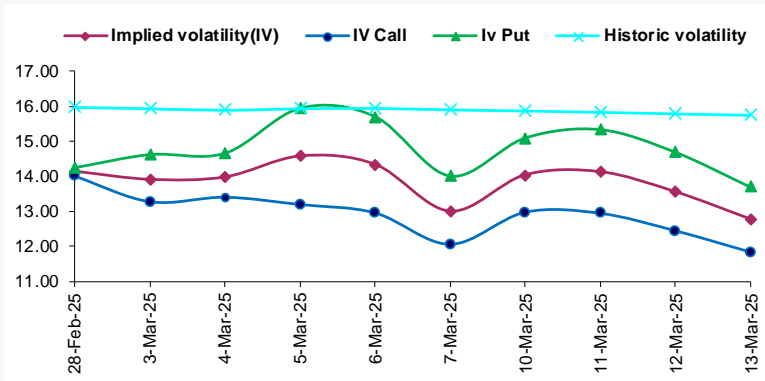
- **During the week, the PCR OI reached a high of 1.09 and a low of 0.91, closing at 1.02, up from last week's 1.08.**
- The current Put-Call Ratio (PCR) is 1.02, just above the neutral level of 1. This suggests that put option holders outnumber call option holders, reflecting a cautiously optimistic outlook for Nifty in the week ahead.

**Open Interest Analysis**


- As per the current expiry, Options built up show that Nifty has strong support at 22,000 and 22,200 and resistance at 22,700 and 23,000.
- The monthly options data reveals significant open interest in Call options at the 23,000 and 22,500 strike prices. In contrast, put options display the most open interest at the 22,000 strike, followed by the 21,500 level. Nifty's projected weekly range is expected to be between 22,200 and 23,000, with 22,500 acting as the crucial level.

**Change in Open Interest**


- This week's major monthly expiry addition was seen on the **Call front** in 22,500, 22,800, and 23,000 strikes, adding 12.1 Lc, 10.6 Lc, and 7.1 Lc shares in OI, respectively, while there was no significant unwinding seen at any strike.
- This week's significant monthly expiry addition was seen on the **Put front** in the 22,000, 22,200, and 22,500 strikes, adding 7.5 Lc, 2.8 Lc, and 3.8 Lc shares in OI, respectively, while there was unwinding witnessed at 23,000 strike.

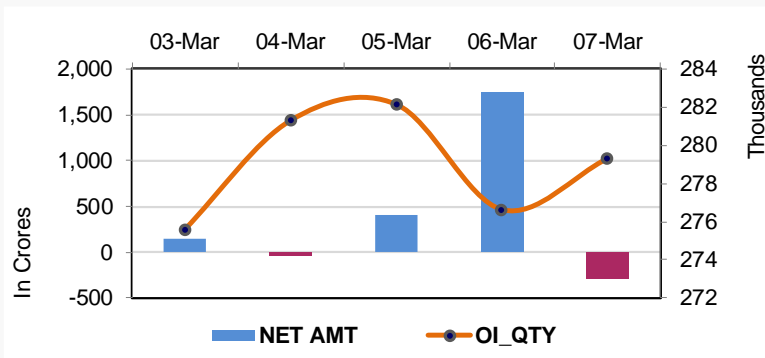
**Volatility Analysis**


- **The implied volatility gap between Calls and Puts has narrowed, suggesting that Nifty is expected to move within a similar or tighter range compared to the previous week, with a cautious sentiment.**
- Call IV's is currently at 11.83% versus 12.95% compared to last week, while Put IV's is at 13.7% versus 15.7% compared to last week.
- The current option series shows a 12.8% implied volatility (IV), down from 13% last week. These IV drops indicate lower market-perceived price volatility. Expect reduced option premiums for both calls and puts, reflecting a smaller chance of significant price swings.

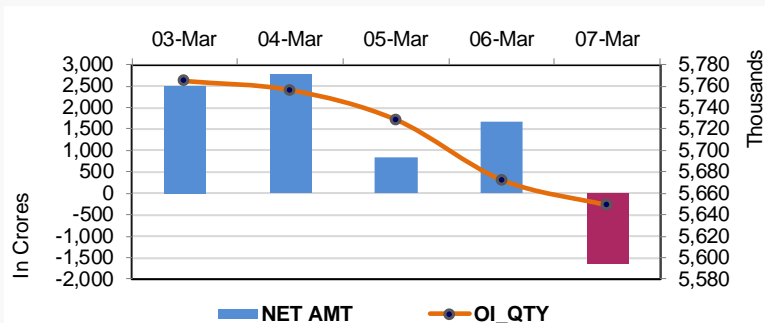
**Weekly Participant-Wise Open Interest**

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	2,54,107	12,653	1,14,733	13,996
DII	1,06,255	7,301	43,494	-742
FII	55,534	3,950	2,39,568	11,826
Pro	36,805	-1,824	54,906	-3,000

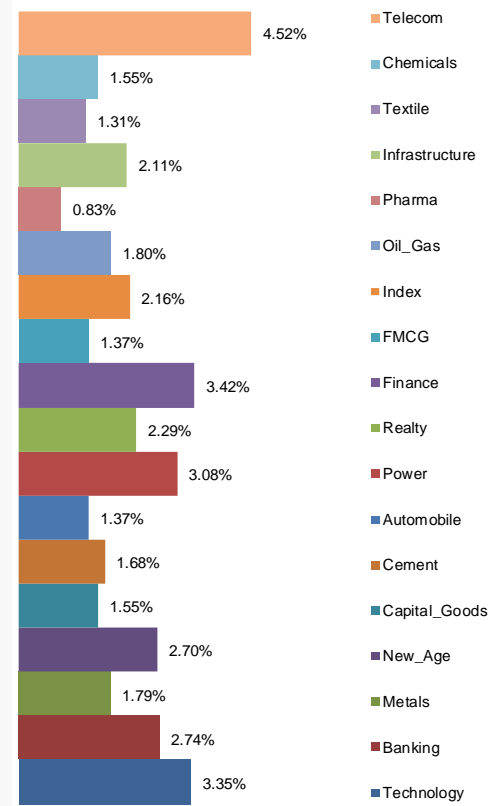
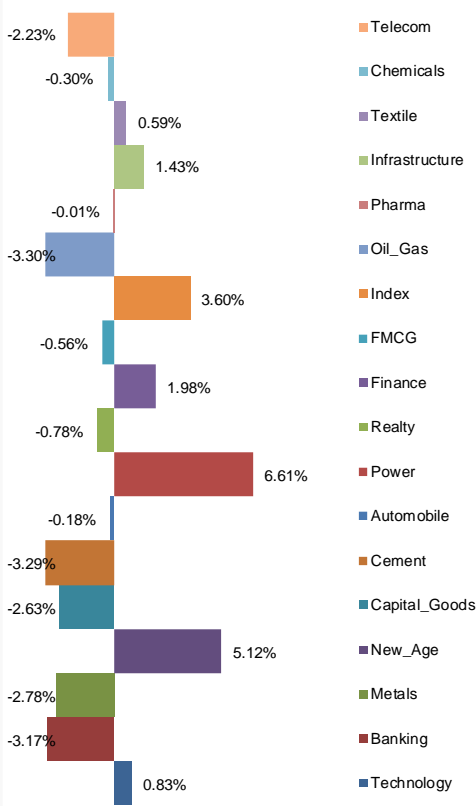
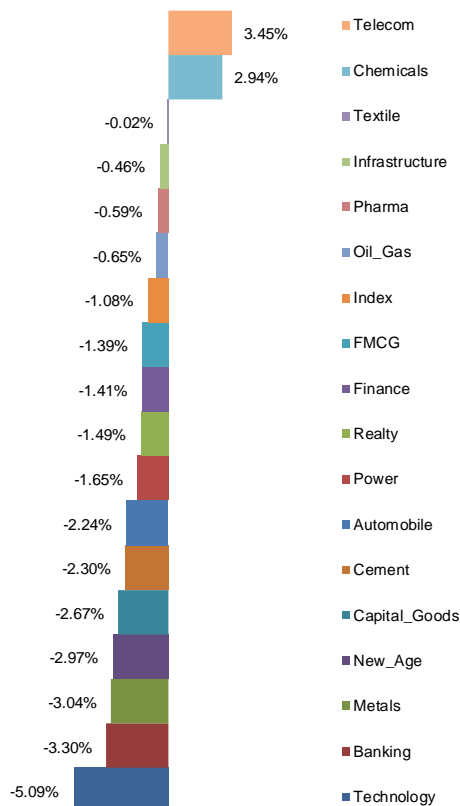
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	25,51,598	51,412	5,11,649	70,899
DII	2,14,264	23,906	41,30,985	-57,042
FII	36,07,434	-4,277	20,82,976	45,493
Pro	7,25,592	45,966	3,73,278	57,657

**FII Index Futures**


- FII's total contracts in Index Futures were 2,95,102, up from 2,79,326, with Nifty Futures adding 9,681 contracts and Bank Nifty adding 5,088 contracts.
- The total open interest of FIIs in Index Futures is Rs 45,967, increasing by Rs 1,968 Crs weekly. The total open interest in Stock Futures is Rs 3,27,504, decreasing by Rs 5,474 Crs weekly.
- In the previous week, FII's NIFTY OPTIONS contracts fell to 15,57,918, down by 3,02,062 from 18,59,980. In contrast, Bank Nifty saw an increase of 95,657 contracts, ending the week at 6,29,790, up from 5,34,133.

**FII Stock Futures**


- In Stock Futures, FIIs concluded 56,90,410 contracts, compared to 56,49,194, adding 41,216 contracts.
- The total open interest position of FIIs in Stock Futures is Rs 3,32,979 Crs, marking an increase of Rs 5,203 Crs weekly.
- In Stock Options, FIIs concluded 13,17,722 contracts, compared to 10,37,406, adding 2,80,316 contracts.

**Weekly Price Change**
**Weekly OI Change**
**Weekly Roll-Over Change**

**Weekly Open Interest Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
CAMS	3373.2	0.4%	16,81,875	49.0%
TATATECH	633.9	-5.4%	44,38,700	44.3%
RAMCOCEM	803.6	-8.1%	62,22,850	43.9%
MFSL	1053.7	1.3%	66,31,200	40.1%
PHOENIXLTD	1566.5	0.3%	15,41,750	36.4%

**Weekly Open Interest Loser**

Script ID	Price	% Chg	OI Futures	% Chg
TIINDIA	2926.6	8.0%	11,52,150	-20.6%
JKCEMENT	4280.2	-3.5%	5,26,250	-11.6%
PIIND	3298.1	2.0%	14,49,500	-11.3%
HAVELLS	1457.0	-0.5%	61,48,000	-10.9%
KEI	3039.7	-4.4%	13,94,700	-9.5%

**Weekly Price Gainer**

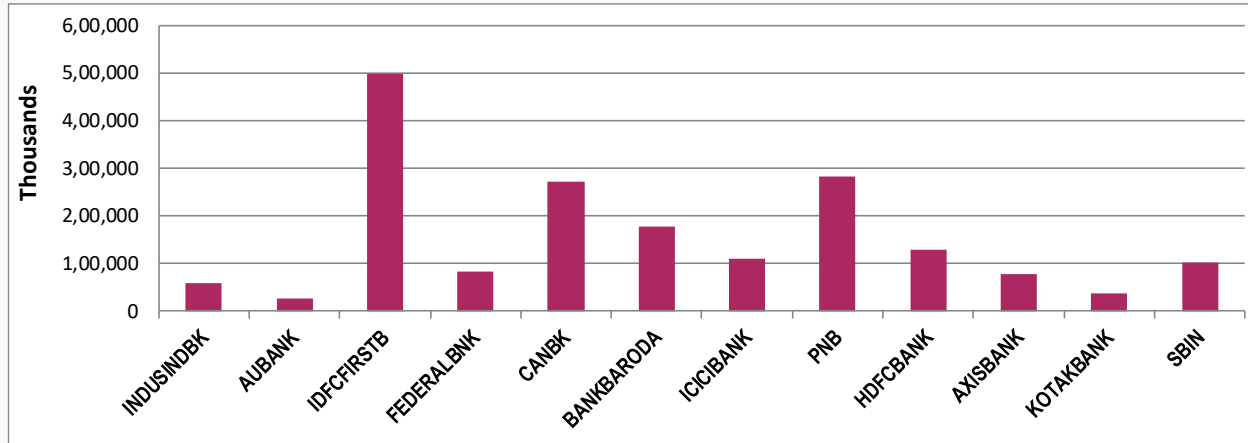
Script ID	Price	% Chg	OI Futures	% Chg
TATACOMM	1506.4	8.4%	59,19,750	2.2%
TIINDIA	2926.6	8.0%	11,52,150	-20.6%
SOLARINDS	10087.2	5.9%	4,07,550	13.6%
DMART	3797.3	5.2%	47,77,050	0.1%
ADANIENSOL	784.2	4.5%	1,21,80,000	14.1%

**Weekly Price Loser**

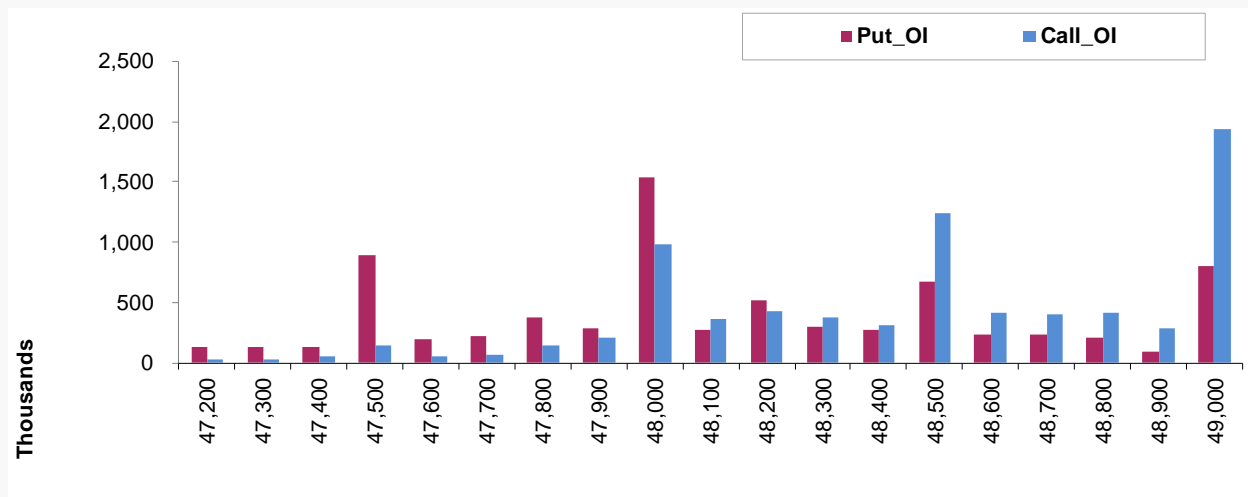
Script ID	Price	% Chg	OI Futures	% Chg
INDUSINDBK	673.2	-28.4%	5,98,60,000	20.4%
BSOFT	386.7	-11.2%	1,28,30,000	22.6%
LTTS	4383.0	-9.2%	6,06,900	-3.2%
TITAGARH	693.9	-8.9%	13,31,250	16.8%
IDEA	7.0	-8.3%	3,63,34,80,000	8.0%

- This week, stocks that saw significant increases in open interest (OI) and price appreciation are **CAMS, MFSL, PHOENIXLTD, and MCX**.
- On the other hand, stocks experiencing noteworthy additions in open interest accompanied by price declines include **TATATECH, RAMCOCEM, IREDA, and PATANJALI**.

### Stock-wise Open Interest Distribution in the Banking Sector



### Bank Nifty Strike-wise Open Interest Distribution



The Bank Nifty is expected to trade between 47,000 and 49,000 this week, with 48,000 as a key level. Maximum put open interest is at the 47,800 strike, followed by 47,500 and 46,000. The highest call open interest is at the 49,000 strike, followed by 50,000 and 48,500.

#### Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
INDUSINDBK	673.2	-28.4%	5,98,60,000	20.4%
AUBANK	504.1	-7.5%	2,57,20,000	7.2%
IDFCFIRSTB	53.6	-6.9%	49,98,22,500	5.6%

#### Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
SBIN	727.9	-0.89%	10,28,19,000	-4.8%
KOTAKBANK	1,985.0	2.43%	3,63,33,600	-4.5%
HDFCBANK	1,709.3	0.78%	13,05,30,950	-3.7%

#### Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
ICICIBANK	1,253.3	2.8%	11,03,49,400	-1.9%
KOTAKBANK	1,985.0	2.4%	3,63,33,600	-4.5%
HDFCBANK	1,709.3	0.8%	13,05,30,950	-3.7%

#### Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
INDUSINDBK	673.2	-28.40%	5,98,60,000	20.4%
AUBANK	504.1	-7.48%	2,57,20,000	7.2%
IDFCFIRSTB	53.6	-6.86%	49,98,22,500	5.6%

INDEX	Since Inception			INDEX	Weekly Input		
	11-Jan-21	13-Mar-25	% Diff.		07-Mar-25	13-Mar-25	% Diff.
FINNIFTY	15,676.25	23,324.15	48.79%	FINNIFTY	23,222.10	23,324.15	0.44%
FUTURE PRICE	77,880	56,615	-27.30%	FUTURE PRICE	55,965	56,615	1.16%
OPEN INTEREST							

**FINNIFTY futures have recorded a weekly price increase of 0.4% and a 1.2% jump in Open Interest, signaling an addition of long position ahead of expiry.**



### COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	Wkly Price Diff	Wkly OI Diff	OI INT
1	BAJAJFINSV	1811.55	17180500	-2.19%	1.65%	SB
2	BAJFINANCE	8415	9187375	-0.31%	0.99%	SB
3	CHOLAFIN	1438.85	12546875	-0.64%	13.01%	SB
4	HDFCAMC	3733.35	2461800	-2.96%	1.79%	SB
5	HDFCBANK	1709.3	130530950	0.78%	-3.72%	SC
6	HDFCLIFE	622.25	25135000	-0.58%	-3.71%	LU
7	ICICIBANK	1253.3	110349400	2.75%	-1.86%	SC
8	ICICIGI	1678.55	6685750	-0.87%	1.42%	SB
9	ICICIPRULI	536.95	13389000	-2.60%	0.22%	SB
10	KOTAKBANK	1985	36333600	2.43%	-4.51%	SC
11	LICHSGFIN	517.15	25284000	-3.06%	2.95%	SB
12	MCX	4807.05	2508900	2.83%	28.44%	LB
13	MUTHOOTFIN	2192.65	3321450	0.47%	-1.14%	SC
14	PFC	385.65	54121600	-3.91%	1.72%	SB
15	RECLTD	404.7	86221000	-0.67%	5.27%	SB
16	SBICARD	832.15	15461600	-0.78%	5.53%	SB
17	SBILIFE	1388.9	9358125	-1.87%	1.66%	SB
18	SBIN	727.85	102819000	-0.89%	-4.77%	LU
19	SHRIRAMFIN	621.2	27152250	-1.97%	-3.12%	LU

- 1) Buy ICICIPRULI 540 Put Option in range 12 – 10 SL 7, Target 19 & 24. (**Short Build-Up**).
- 2) Buy SBILIFE 1380 Put Option in range 19 – 16 SL 12, Target 28 & 36 (**Short Build-Up**).

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