

Dt.: 29th Nov, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,796.17	22,552.42	-11,756.25
DII	17,685.35	8,967.05	+8,718.30

TRADE STATISTICS FOR 28/11/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1064579	68036.67	
Stock Fut.	4312589	283094.4	
Index Opt.	699542754	42577667	1.26
Stock Opt.	7102882	492843.9	
F&O Total	712022804	43421642	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24504	24327	23909	23690	23425
BANKNIFTY	53834	52414	51885	50822	48674

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24774	24900
Below	23800	23458	23274

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52700	53104	53579
Below	50000	49674	49186



After the robust rebound early this week the index faced profit booking pressure near its 50 DEMA level of 24370. The expiry adjustment pressure mounted once the index slipped below 5 DEMA support of 24070 during the day as the index decisively at 23900 far below the consolidation support zone of 24130. On the indicator front a declining ADX is a sign for consolidation despite the improving RSI on its daily scale. The directional momentum is expected to resume once the index breaks above its 50 DEMA resistance zone of 24400. Options data at the beginning of the December series indicates a firm support base at 23500 followed by 23800 while upside highest clusters are placed at 25000 followed by 24500. Hence traders should consider building aggressive long positions as the index approaches key breakout levels. While investors to maintain a weekly closing stop-loss at 23,240 for existing long positions & add more during the ongoing consolidation. With a firm base established at 23,000 followed by 23,500, and supported by the December seasonality effect, the index holds the potential for a Santa rally during the December series. A breakout above the key resistance level of 24,400 could act as a trigger for this anticipated upward momentum, aligning with historical trends of positive market performance during the holiday season.

Trade Scanner: ABB, BAJAJ FINANCE, BHEL, BATA INDIA, CANARA BANK, CONCOR, CUMMINS, DALMIA BHARAT, HAVELLS, HDFCBANK, ICICI PRULIFE, INDIGO, LT FINANCE, L&T, LICHSFG FINANCE, SYNGENE, TRENT, UBL. ALKEM, ATUL, BHARATFORG, BAJAJ AUTO, DIVISLAB, HDFC AMC, INDUSIND BANK, WIPRO.

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