

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	03-04-2025	02-04-2025	Change	Change(%)
Spot	23,250.10	23,332.35	-82.25	-0.35%
Fut	23,328.10	23,438.95	-110.85	-0.47%
Open Int	1,31,22,975	1,26,27,450	495525	3.92%
Implication	SHORT BUILDUP			
BankNifty	03-04-2025	02-04-2025	Change	Change(%)
Spot	51,597.35	51,348.05	249.3	0.49%
Fut	51,803.35	51,581.15	222.2	0.43%
Open Int	23,47,890	22,18,410	129480	5.84%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,250.10	23,073.00	23,162.00	23,234.00	23,322.00	23,395.00

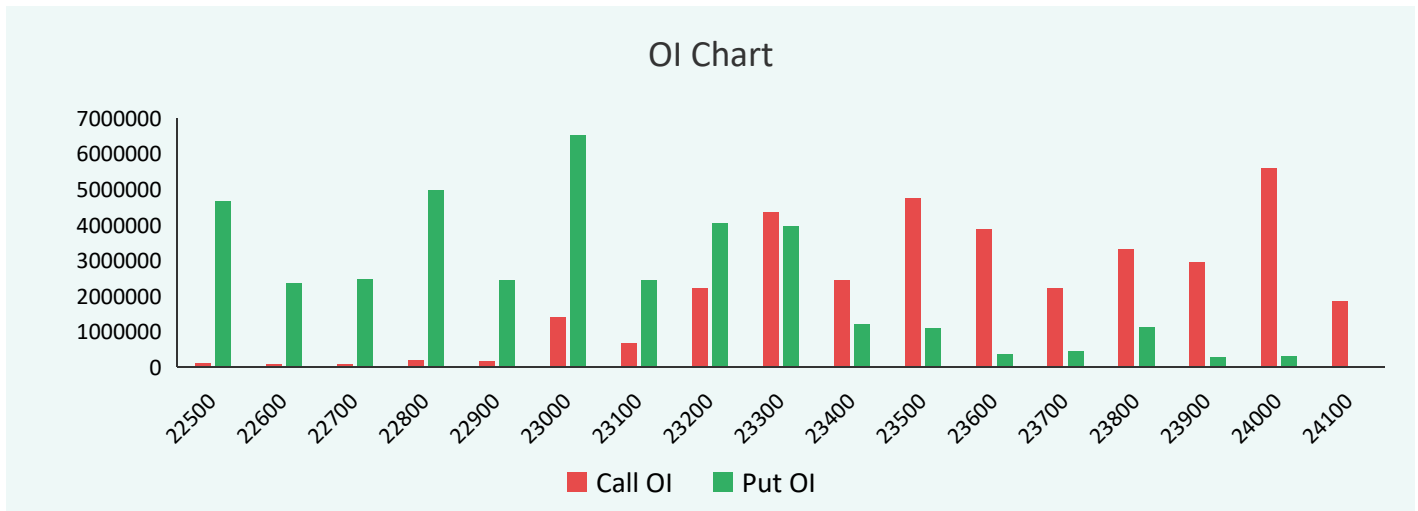
Nifty opened on a flat note but buying led the index upwards to end near the high of the day. Nifty closed at 23331 with a gain of 165 points. On the daily chart, the index has formed a Bullish Harami pattern, where a small bullish candle is entirely contained within the range of the previous larger bearish candle, signaling a potential reversal. For confirmation of this pattern, a break above the previous day's high would indicate a shift in trend to the upside. The chart pattern suggests that if Nifty breaks and sustains below 23130 level it would witness selling which would lead the index towards 23050-23000 levels. Important Resistances for the day are placed at 23450-23500.



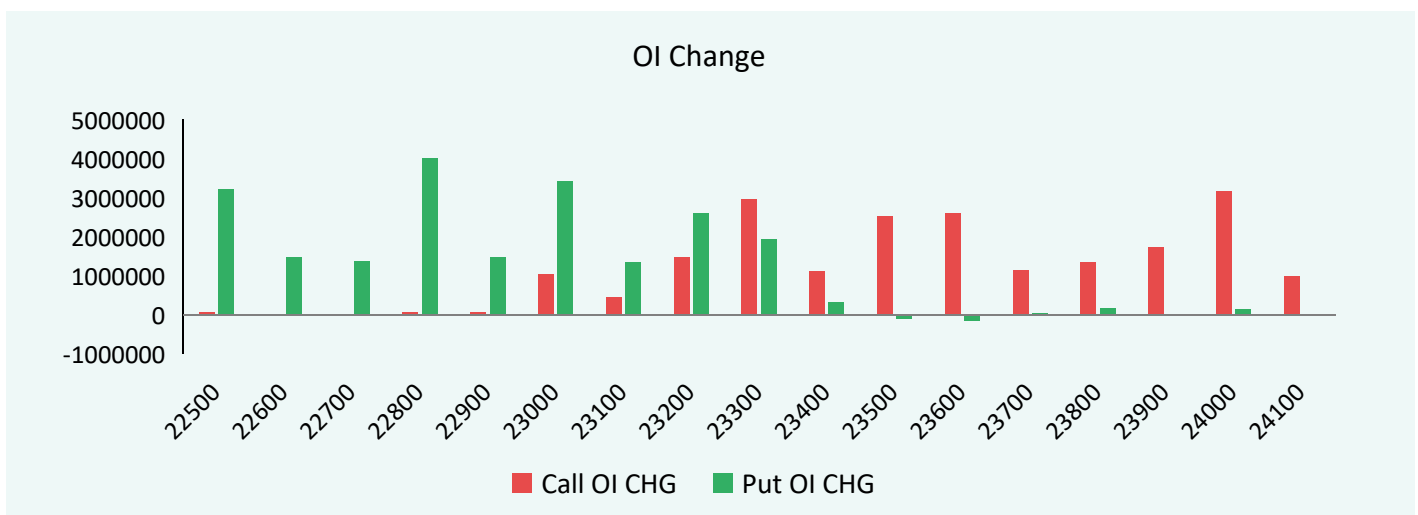
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 09 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 09 APRIL 2025



- India Volatility Index (VIX) changed by -1.18% and settled at 13.56.
- The Nifty Put Call Ratio (PCR) finally stood at 1.08 vs. 0.88 (02/04/2025) for 09 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 55.94 lacs followed by 23500 with 47.34 Lacs and that for Put was at 23000 with 65.14 lacs followed by 22800 with 49.54 lacs.
- The highest OI Change for Call was at 24000 with 34.54 lacs Increased and that for Put was at 22800 with 40.12 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23200– 23000 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PATANJALI 24 Apr 2025	1886.05	3.03	1958400	21	1832.50	1917.20
PNBHOUSING 24 Apr 2025	941.7	2.11	1589250	19.62	911.68	966.08
IDFCFIRSTB 24 Apr 2025	60.75	5.52	551452500	10.5	58.20	62.27
TITAGARH 24 Apr 2025	829	2.03	2268125	9.64	808.77	840.62
TATAELXSI 24 Apr 2025	5165.2	0.07	2181800	9.63	5062.67	5235.07

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HINDZINC 24 Apr 2025	461.4	-0.47	2487975	31.97	453.87	469.82
KPITTECH 24 Apr 2025	1202.75	-7.53	2611200	23.24	1177.83	1246.33
PERSISTENT 24 Apr 2025	4814.05	-9.96	2446900	21	4676.12	5062.42
DABUR 24 Apr 2025	467.75	-5.91	22006250	16.55	459.20	477.35
M&MFIN 24 Apr 2025	266.4	-0.63	24238000	13.19	262.03	270.38

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GLENMARK 24 Apr 2025	1549.65	1.94	5043675	-3.5	1520.98	1584.13
BEL 24 Apr 2025	288.2	1.48	85263450	-2.23	284.60	290.55
AUBANK 24 Apr 2025	562.65	4.94	22384000	-2.2	542.38	574.28
GRANULES 24 Apr 2025	493.15	1.54	13256000	-1.78	486.30	501.95
CHAMBLFERT 24 Apr 2025	631.15	0.06	8006600	-1.17	623.33	635.98

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SIEMENS 24 Apr 2025	5249.6	-0.95	2058525	-8.87	5203.82	5314.87
MCX 24 Apr 2025	5358.15	-0.83	2166500	-3.38	5260.72	5423.92
DEEPAKNTR 24 Apr 2025	2018.25	-1.25	1186500	-2.18	1985.77	2045.57
BSE 24 Apr 2025	5610	-0.56	4534750	-2.04	5517.97	5729.27
NYKAA 24 Apr 2025	179.75	-0.19	33656550	-1.43	178.06	181.51

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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