

Blue Jet Healthcare Limited. (BLUEJET)

Axis Momentum Picks

 28th May, 2025

CMP	BUY Range	Target	Trend Reversal	Gain
865	865 - 848	990 - 1010	790	15%-18%



BSE Code	NSE Code	Time Frame	Sector/Industry
544009	BLUEJET	3-4 Weeks	Pharmaceuticals

Key Technical Parameters

20 SMA	200 SMA	RSI(Daily)	52High/Low
767	624	64.30	968.30 / 347.60

- Following the formation of a higher high from the lows observed in Apr'25, the stock has recently surpassed the May'25 peak, despite experiencing a modest pullback over the past 10 days.
- Notably, the recent low found support at the 10-day Simple Moving Average (SMA), which also coincided with a successful retest of the intermediate high established at the end of Apr'25.
- Technical indicators remain constructive, with the MACD maintaining a position above the zero line and the RSI holding within the bullish range of 40 to 80, suggesting sustained momentum.
- Should the current upward trend persist, the stock has the potential to advance toward the 990–1,010 price range.
- Conversely, a decline below the 790 level would invalidate the prevailing bullish outlook and signal increased downside risk.

Technical Terminologies:

- **Breakout:** A breakout occurs when the price decisively closes above the horizontal range defined by support and resistance, typically confirmed by a surge in volume that reflects renewed buying pressure. This bullish continuation signal validates the prevailing uptrend and prompts traders to initiate long positions, anticipating sustained upward momentum
- **MACD:** The Moving Average Convergence Divergence (MACD) is a widely used momentum indicator that tracks the relationship between short-term and long-term moving averages of a stock's price.
- **RSI:** The Relative Strength Index (RSI) is a momentum indicator used in technical analysis. RSI measures the speed and magnitude of a security's recent price changes to evaluate whether the price of that security is overvalued or undervalued.

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