

MARKET AT A GLANCE

Friday, 13 October 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33631.14	-0.51
Shanghai	3078.89	0.00
Sensex	66473.05	-0.18
MSCI Asia Pacific	159.196	0.80

Currencies

Currencies	Rate	% Chg
USDINR	83.248	-0.05
EURUSD	1.0537	0.10
USDJPY	149.77	-0.02
Dollar Index	106.495	-0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1875.2	0.05
Silver (\$/oz)	21.945	0.43
NYMEX Crude Oil (\$/bbl)	83.47	0.68
NYMEX NG (\$/mmbtu)	3.338	-0.18
COMEX Copper (\$/Lbs)	3.5885	-0.07
LME NICKEL (\$/T)	18728	-0.50
LME LEAD (\$/T)	2062	0.10
LME ZINC (\$/T)	2512	0.20
LME ALUMINIUM (\$/T)	2245	0.25

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	57625	0.02
Silver mini	69142	-0.02
Crude oil	6958	0.91
Natural Gas	278.4	-0.05
Copper	702.07	0.31
Nickel	1870.00	0.00
Lead	183.21	-1.37
Zinc	220.60	0.18
Aluminium	203.81	0.13

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with mild recovery bias would continue while prices stay above \$1820. Further selloffs are seen only a break of the same.	↔
Silver LBMA Spot	Consistent trades above \$22 would extend buying momentum. Else, choppy trading is expected the day.	↔
Crude Oil NYMEX	A direct break of \$82 would trigger selling pressure. If not, expect a mild turnaround in prices today.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Consistent trades above Rs 58000 would extend recovery rallies. Inability to do so may see corrective selloffs.	↔
Silver KG Dec	Immediate resistance of Rs 70000 needs to be cleared for rallies. Else, weakness is expected the day.	↔
Crude Oil Oct	As long as the support of Rs 6800 hold downside, expect recovery pullbacks. A direct dip below would trigger further weakness.	↔
Natural Gas Oct	Choppy with mild positive bias expected initially. However it needs to clear Rs 288 to trigger major rallies.	↔
Copper Oct	If prices sustain below Rs 700 there are chance of continuation of weak bias. However, major upside obstacle is placed at Rs 715.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	A direct drop below Rs 220 would extend weak bias. Else, a mild recovery bias expected the day.	↔
Lead Oct	Break below Rs 185 is sign of weakness. If unable to break the same would see recovery upticks.	↔
Aluminium Oct	If unable to move past Rs 203 there are chances of recovery upticks. A direct drop of which would liquidate prices further.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD NOV3	57788	57657	57434	58011	58142	58365	58496
	GOLDM NOV3	57492	57371	57167	57696	57817	58021	58142
	GOLD GUINEA SEP3	46348	46249	46073	46524	46623	46799	46898
	SILVER DEC3	68646	68217	67508	69355	69784	70493	70922
	SILVERM NOV3	68787	68416	67772	69431	69802	70446	70817
	SILVER MIC NOV3	68823	68454	67803	69474	69843	70494	70863
BASE METALS	COPPER OCT3	696.6	693.2	687.2	702.6	706.0	712.0	715.4
	LEAD OCT3	185.1	184.4	183.5	186.0	186.7	187.6	188.3
	ZINC OCT3	219.5	218.7	217.4	220.8	221.6	222.9	223.7
	ALUMINIUM OCT3	202.8	202.0	200.9	203.8	204.6	205.7	206.5
ENERGY	NATURALGAS SEP3	274	269	264	279	284	290	294
	CRUDEOIL OCT3	6819	6742	6601	6960	7037	7178	7255
INDICES	MCX BULLDEX	15198	15146	15068	15276	15328	15406	15458

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1869.8	1866.7	1864.3	1872.2	1875.3	1877.7	1880.8
	SILVR 5000 OCT3	21.67	21.62	21.52	21.76	21.81	21.91	21.96
	LIGHT CRUDE NOV3	82.14	80.78	79.25	83.67	85.03	86.56	87.92
	NAT GAS NOV23	3.29	3.23	3.16	3.36	3.42	3.49	3.55
	HG COPPER OCT3	3.60	3.59	3.58	3.61	3.63	3.63	3.65
LME	ZINC	2856	2665	2856	2665	2856	2665	2856
	LEAD	2183	2142	2184	2141	2182	2140	2181
	ALUMINIUM	2612	2414	2614	2412	2610	2410	2608

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.Oct.23	CRUDEOIL	NOV	BUY	6895.00	6920.00	6988.00	6828.00	6895.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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