

Dt.: 25 May, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10972.76	15413.23	-4440.47
DII	18436.72	12433.19	+6003.53

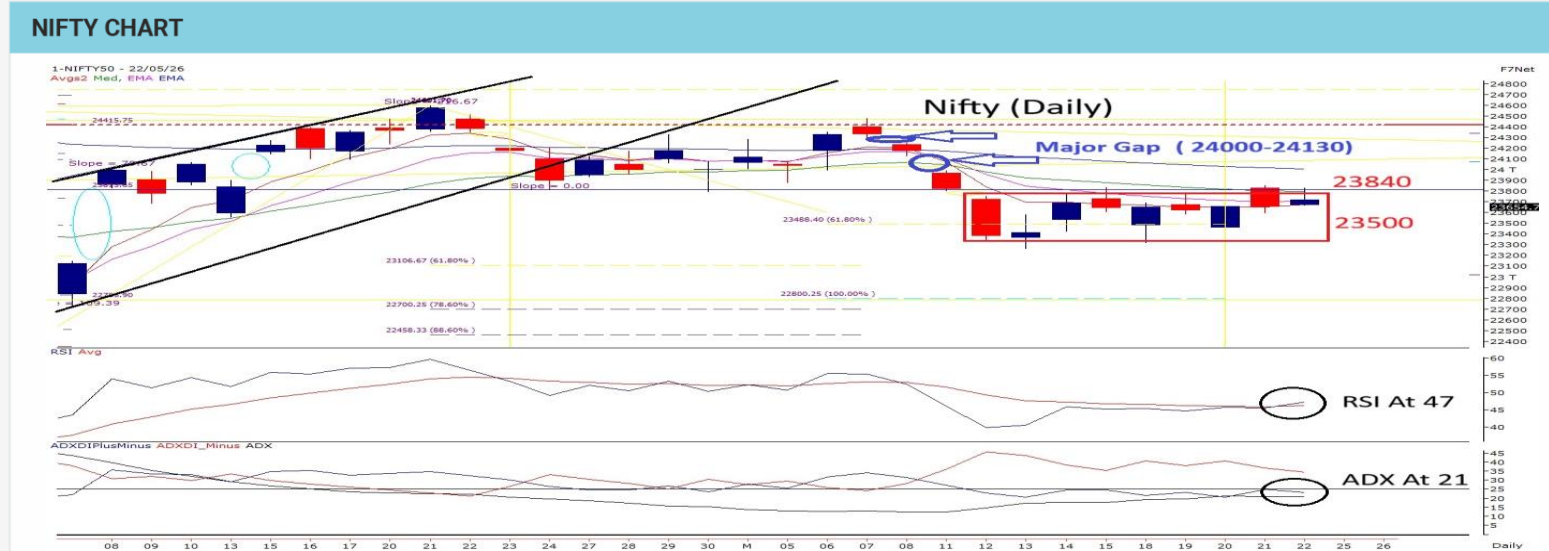
TRADE STATISTICS FOR 23/05/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	183753	28902.41	
Stock Fut.	4979547	315830	
Index Opt.	54640181	8485670	0.95
Stock Opt.	10063684	698257.2	
F&O Total	69867165	9528659	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23967	23810	23703	23547	23440
BANKNIFTY	54521	53980	53568	53027	52615

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23800	24071	24305
Below	23450	23092	22817

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54500	55009	55931
Below	53000	52654	52305



Cooling off trend in crude oil prices is likely to provide near-term support to the index, helping it extend its trading range beyond the 23800–23500 zone. The ongoing consolidation phase appears to be maturing, indicating the possibility of a breakout, particularly after the index held firmly above the crucial 23500 PE OI cluster ahead of the monthly expiry. Technically, the daily RSI has shown a positive divergence crossover below the 50 mark, suggesting early signs of strengthening momentum. However, the ADX continues to remain in the neutral-to-negative zone, implying that a strong trend confirmation is still awaited. A sustained move above 23840 could act as a trigger for further upside, opening the path towards the 24000 mark and beyond. On the downside, the probability of a sharp breakdown below 23500 appears limited, with the 23400–23500 range expected to act as a strong support base in the near term. The presence of consistent intraday reversals indicates a cautiously optimistic undertone. A short-covering rally towards 24000–24160 cannot be ruled out, with a gradual move towards the 24000–24500 zone likely. A buy-on-dips approach with a stock-specific focus remains advisable.

Trade Scanner: ADANIPOWER, ADANIPOWER, AUROPHARMA, COLPAL, FORTIS, GRASIM, HINDALCO, INDUSINDBK, M&M, NUVAMA, OFSS, VMM. AMBER, BDL, CROMPTON, DIXON, GODFRYPHLP, HAL, JUBLFOOD, KAYNES, LIC, PIIND, PNBHOUSING, VOLTAS.

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