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Daily Derivatives

7 September, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23897.70	0.10
SENSEX	76515.43	0.48
BANKNIFTY	57369.65	-0.02
INDIA VIX	10.68	-5.80

Market Outlook

In the Indian market, selling pressure remained intact for the fourth consecutive week, keeping the sell-on-rise bias throughout the sessions. The key benchmark Nifty50 index declined by more than a percent during the week and slipped towards the 23,900-23,800 zone. Meanwhile, the banking index showed relative resilience above the immediate support zone of 57,000 and settled with a marginal decline of 0.22%, supported by buying interest in major private banking counters, except HDFC Bank. On the derivatives front, fresh call writing intensified at the 24,000 and 24,200 strikes, indicating a stiff overhead resistance zone.

TRADE IDEA OF THE DAY -

ULTRACEMCO

BUY 29 SEP 11500 CALL	
Entry Range	165 – 175
Target	275
Stop Loss	110

Rationale

- ULTRACEMCO has shown signs of a potential base formation after consolidating in the 11,200–11,600 zone. The stock is currently holding above the rising trendline support, indicating that downside pressure may be gradually losing momentum.
- From the technical perspective, Stock prices are holding above the long-term moving averages of 100-WEMA and sustained trading above this zone may trigger a bullish reversal and prices may inched higher towards the 12,000-12,300.
- Momentum indicators remain mixed, with RSI hovering above the 40 mark and MACD trading in positive territory on the weekly timeframe, suggesting that the reversal may be confirmed in coming sessions.
- On the downside, 11,000-11,200 remains an important support area. Sustaining above this zone would strengthen the base-building structure, while a decisive breakdown could negate the reversal setup and resume the corrective trend.

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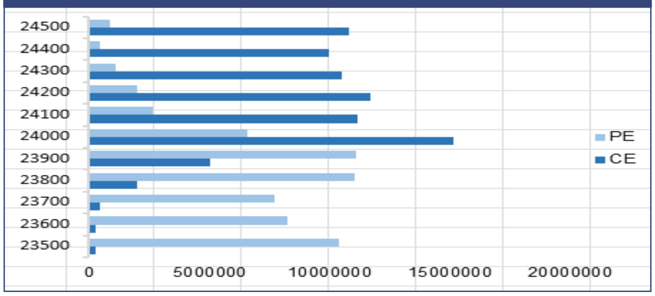
NIFTY

LTP (Future)	24048.00
OI (In Lots)	260888
CHANGE IN OI (%)	-0.18
PRICE CHANGE (%)	0.20

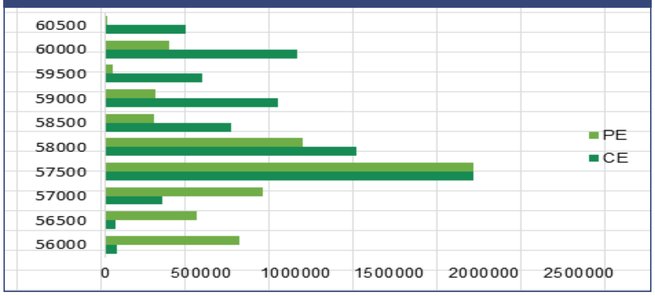
BANKNIFTY

LTP (Future)	57775.00
OI (In Lots)	67290
CHANGE IN OI (%)	0.66
PRICE CHANGE (%)	0.11

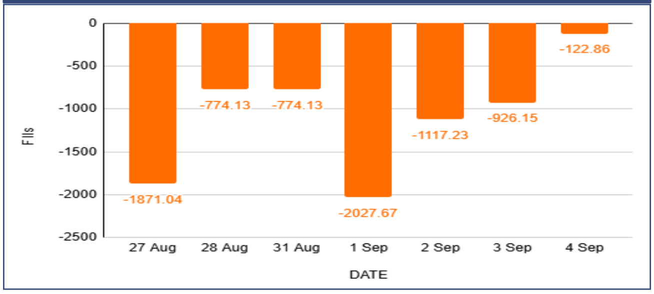
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SWIGGY	279.4	2.70	63719	33.58
APLAPOLLO	2251.2	4.31	33586	7.75
MCX	3303.9	3.09	32646	6.52
HDFCLIFE	549.9	2.91	50807	6.48

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KEI	4852	-7.91	13731	31.10
POLYCAB	8371	-5.68	21840	26.26
ATHERENERG	1596.1	-2.44	9238	23.22
HAVELLS	1143	-4.38	19945	22.35

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
LICHSGFIN	570.4	2.64	557.4
RBLBANK	415.5	1.48	411.95
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
KEI	4850.5	-7.93	5145.5
POLYCAB	8369.5	-5.7	8734.5
HAVELLS	1144.3	-4.27	1177.5
BHARATFORG	1967.5	-1.52	1991.7

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2974	3011	2938	2892	2846
ADANIPORTS	1719	1730	1707.3	1694	1681
APOLLOHOSP	8713	8776	8650	8614	8578
ASIANPAINT	2548	2568	2527.3	2513	2500
AXISBANK	1282	1291	1273	1263	1253
BAJAJ-AUTO	12005	12091	11919	11853	11787
BAJAJFINSV	1986	2002	1970	1962	1954
BAJFINANCE	1066	1072	1060.5	1052	1044
BEL	411	416	405.35	403	400
BHARTIARTL	1860	1881	1840	1830	1820
CIPLA	1398	1410	1385	1374	1363
COALINDIA	418	421	415.35	413	410
DRREDDY	1162	1172	1151	1146	1140
EICHERMOT	7667	7704	7630.5	7592	7553
ETERNAL	327	331	322.75	320	317
GRASIM	3347	3372	3322	3283	3243
HCLTECH	1319	1346	1293.4	1279	1265
HDFCBANK	716	720	712.1	708	704
HDFCLIFE	552	557	546.4	537	528
HINDALCO	1020	1028	1011	1004	996
HINDUNILVR	1988	2003	1973.4	1954	1936
ICICIBANK	1434	1445	1423.2	1417	1411
INDIGO	5016	5054	4977	4958	4938
INFY	1143	1155	1130	1121	1113
ITC	266	268	264.1	262	261

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	241	242	239.5	238	236
JSWSTEEL	1338	1351	1325	1306	1287
KOTAKBANK	426	428	424.5	422	420
LT	3985	4005	3964.1	3954	3944
M&M	3189	3208	3170	3148	3125
MARUTI	12831	12967	12694	12607	12519
MAXHEALTH	997	1009	984.8	977	969
NESTLEIND	1420	1429	1410.5	1402	1394
NTPC	334	336	332.5	330	328
ONGC	236	236	234.65	234	233
POWERGRID	267	269	266	265	264
RELIANCE	1335	1349	1322	1306	1291
SBILIFE	1798	1820	1775	1730	1685
SBIN	1025	1034	1016.1	1012	1007
SHRIRAMFIN	1050	1059	1041	1034	1028
SUNPHARMA	1913	1926	1899	1890	1881
TATACONSUM	1019	1028	1010	1005	999
TATASTEEL	192	194	188.79	184	180
TCS	2344	2385	2304	2283	2262
TECHM	1618	1639	1596.9	1581	1566
TITAN	5035	5049	5020	4993	4965
TMPV	314	317	311.5	310	308
TRENT	2877	2901	2853	2831	2809
ULTRACEMCO	11464	11520	11408	11322	11236
WIPRO	178	180	176.4	176	175

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to