

Dt.: 3rd Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10929	15567	-4638.21
DII	8542	7128	+1414.35

TRADE STATISTICS FOR 02/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	373665	29272.04	
Stock Fut.	940012	66649.64	
Index Opt.	409564865	36274148.22	1.07
Stock Opt.	3631103	264001.6	
F&O Total	414509645	36634071.5	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.38 Stop loss 83.10
EURINR	Buy around 88.20 Target 88.55 Stop loss 88.00
GBPINR	Buy around 101.10 Target 101.90 Stop loss 100.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19322	19245	19130	19020	18910
BANKNIFTY	43845	43554	43021	42810	42550

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19150	19195	19240
Below	19100	19040	19005

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43100	43258	43425
Below	42970	42812	42500



Occurrence of a 'Spinning Top' formation with a close above its 5 DEMA support is a good sign of expected reversal strength. Nifty50 registered a rebound from the 61.8% retracement support of its latest upmove from 18840-19233 move. With its RSI displaying a positive crossover & ADX declining below is a complimentary sign for an extended move towards 19300 itself. Due to the recent intraday scale positive divergence a close above 19150 was anticipated & awaited to unlock directional strength. The impending move could eventually stretch towards 19300-19450 in the coming days itself. While the base remains intact at 18850 itself. It is best to trade cautiously & address one day at a time in the short term. It is best to take a passive approach and only look at mean reversion trades that fall into the wide predicted range of 18600-19300 with 18850 being its mid-point. On immediate basis expect the index to oscillate within the 19300-18850 range with a positive bias.

Trade Scanner: ACC, CIPLA, CUMMINSIND., HAVELLS, HINDUNILVR, ITC, M&M, NMDC, TCS. ADANIEN., LICHSFIN, MAXFINANCIAL.

RESEARCH DESK: Sacchitanand Uttkar - VP - Research (Derivatives & Technicals)

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