

MARKET AT A GLANCE

Tuesday, 14 May 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39431.51	-0.21
Shanghai	3147.98	0.00
Sensex	72664.47	-0.18
MSCI Asia Pacific	178.179	0.35

Currencies

Currencies	Rate	% Chg
USDINR	83.505	0.05
EURUSD	1.0784	-0.04
USDJPY	156.42	0.14
Dollar Index	105.241	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2345.40	0.10
Silver (\$/oz)	28.31	0.00
NYMEX Crude Oil (\$/bbl)	79.24	0.15
NYMEX NG (\$/mmbtu)	2.371	-0.42
COMEX Copper (\$/Lbs)	4.798	0.67
LME NICKEL (\$/T)	19230	-0.10
LME LEAD (\$/T)	2244.5	-0.22
LME ZINC (\$/T)	2512	-0.52
LME ALUMINIUM (\$/T)	2245	-0.12

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71829	0.01
Silver mini	84800	0.04
Crude oil	6603	0.14
Natural Gas	196.8	0.10
Copper	883.49	0.00
Nickel	1870.00	0.50
Lead	195.00	0.05
Zinc	264.99	-0.08
Aluminium	232.71	0.01

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday trend mostly on the positive side as long as it stays above \$2330.	↔
Silver LBMA Spot	Break above \$29 would extend bullish rallies for the day.	↔
Crude Oil NYMEX	Choppy trades ahead possibly inside \$80-77 levels. Break of any of the sides would suggest directional moves.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Break above Rs 73000 would extend rallies. Else, choppy trades are on the cards.	↔
Silver KG Jul	Consistent trades above Rs 84500 may see extension of rallies.	↔
Crude Oil May	Prices remain choppy inside Rs 6700-6450 levels and either side breakout would suggest fresh directions.	↔
Natural Gas May	While above the support of Rs 180, expect to continue the recovery rallies.	↔
Copper May	Broad outlook remain positive as long as prices stay above Rs 870.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	Positive outlook would continue as long as prices stay above Rs 258.	↔
Lead May	Break above Rs 195 would extend buying pressure. Else, weakness is likely for the day.	↔
Aluminium May	Prices most likely choppy inside Rs 238-234 levels and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71599	71342	70935	72006	72263	72670	72927
	GOLDM JUN4	71568	71316	70898	71986	72238	72656	72908
	GOLD GUINEA MAY4	58052	57847	57575	58324	58529	58801	59006
	SILVER JUL4	84431	83975	83574	84832	85288	85689	86145
	SILVERM JUN4	84316	83865	83473	84708	85159	85551	86002
	SILVER MIC JUN4	78409	70635	66589	82455	90229	94275	102049
BASE METALS	COPPER MAY4	873.6	863.7	858.2	879.1	889.0	894.5	904.4
	COPPER JUN4	879.0	868.9	863.5	884.5	894.6	900.0	910.1
	LEAD MAY4	194.1	193.3	192.6	194.8	195.6	196.3	197.1
	LEAD JUN4	193.3	191.9	191.2	194.1	195.5	196.2	197.6
	ZINC MAY4	261.5	257.8	255.5	263.9	267.6	269.9	273.6
	ZINC JUN4	262.9	259.4	257.3	265.0	268.5	270.6	274.1
	ALUMINIUM MAY4	231.1	229.5	228.3	232.4	234.0	235.2	236.8
ENERGY	ALUMINIUM JUN4	262.9	259.4	257.3	265.0	268.5	270.6	274.1
	NATURALGAS MAY4	189.5	182.3	178.5	193.3	200.5	204.3	211.5
INDICES	CRUDE OIL MAY4	6527	6459	6403	6583	6651	6707	6775
	MCX BULLDEX	18259	18210	18146	18323	18372	18436	18485

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY24	2320.3	2301.1	2291.5	2329.9	2349.1	2358.7	2377.9
	SILVR 5000 MAY24	27.99	27.86	27.68	28.17	28.30	28.48	28.61
	LIGHT CRUDE JUN4	78.16	77.11	76.45	78.82	79.87	80.53	81.58
	NAT GAS JUN24	2.26	2.15	2.09	2.32	2.43	2.49	2.60
	HG COPPER MAY24	4.63	4.59	4.53	4.69	4.74	4.80	4.85
LME	ZINC	2935	2873	2839	2969	3032	3066	3128
	LEAD	2223	2197	2179	2241	2268	2286	2312
	ALUMINIUM	2518	2489	2470	2537	2567	2586	2615

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
14.May.24	SILVERM	JUN	BUY	84720.00	85000.00	85650.00	83900.00	84790.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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