

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	ABB	5200	5400	5218	0.32%	0.32%
SC	Above Resistance	ADANIENT	2600	2700	2607.2	0.39%	-3.60%
SB	Above Resistance	AUBANK	740	750	745.1	-0.26%	-3.04%
SC	Below Support	BAJFINANCE	1000	1100	993.7	1.04%	1.03%
SB	Near Resistance	TITAN	3500	3400	3466.1	1.35%	-1.57%
SC	Below Support	UNIONBANK	140	150	138.25	1.66%	1.64%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	ANGELONE	2200	2000	2206.2	4.48%	-0.06%
SB	Near Support	APOLLOHOSP	7400	7600	7483	7.39%	-0.67%
LB	Above Resistance	NATIONALUM	220	210	222.22	-0.52%	-0.53%
SB	Near Support	CONCOR	530	520	535.6	3.09%	-0.66%
LB	Near Resistance	LT	3700	3600	3751.1	1.79%	-0.89%
SB	Near Support	INDHOTEL	720	700	729	10.43%	-0.62%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	GAIL	180	49.0%	178.5	1.49%	-1.35%
LB	Near Resistance	ITC	410	41.4%	406.15	1.41%	1.39%
SC	Above Resistance	PNB	115	35.4%	115.15	0.55%	0.55%
LB	Near Resistance	TITAGARH	900	28.1%	890	1.40%	-5.66%
LB	Near Resistance	TATACONSUM	1150	26.4%	1145.2	1.10%	-3.41%
LB	Above Resistance	ICICIGI	1900	25.6%	1918.1	-0.61%	-0.61%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	TATATECH	700	44.5%	708.1	6.07%	-1.01%
LU	Below Support	TECHM	1400	19.5%	1399.7	7.10%	-0.04%
SB	Near Support	ULTRACEMCO	12000	29.6%	12096	8.16%	-0.16%
SC	Above Resistance	HINDPETRO	440	28.5%	448	-1.41%	-1.43%
LB	Above Resistance	ICICIGI	1900	18.0%	1918.1	-0.61%	-0.61%
SC	Above Resistance	ABB	5200	21.8%	5218	0.32%	0.32%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	ABCAPITAL	300	-8.0%	305.5	-1.30%	-4.81%
SC	Above Resistance	KOTAKBANK	2100	-5.8%	2108.8	-0.02%	-1.97%
SC	Above Resistance	BEL	410	-4.5%	415.15	-0.64%	-3.16%
LB	Above Resistance	NATIONALUM	220	-3.6%	222.22	-0.52%	-0.53%
SC	Above Resistance	HINDPETRO	440	-3.1%	448	-1.41%	-1.43%
LB	Near Resistance	POLYCAB	7500	-2.3%	7423.5	1.45%	-5.61%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Near Support	DELHIVERY	440	-11.4%	440.3	14.34%	0.61%
SB	Near Support	DIVISLAB	5800	-9.1%	5887	2.28%	-1.14%
SC	Above Resistance	SHRIRAMFIN	640	-6.0%	650.4	0.65%	-0.91%
LB	Below Support	ASTRAL	1400	-2.5%	1387	8.41%	1.17%
SC	Below Support	NESTLEIND	1180	-2.5%	1174.2	0.86%	0.86%
SB	Near Support	COFORGE	1600	-1.7%	1619	11.59%	-0.82%

Insight Summary Sheet

### Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

### Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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