22 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	21-07-2026	20-07-2026	Change	Change(%)
Spot	24,187.70	24,238.50	-50.8	-0.21%
Fut	24,185.00	24,259.50	-74.5	-0.31%
Open Int	1,43,54,470	1,42,94,475	59995	0.42%
Implication	SHORT BUILDUP			

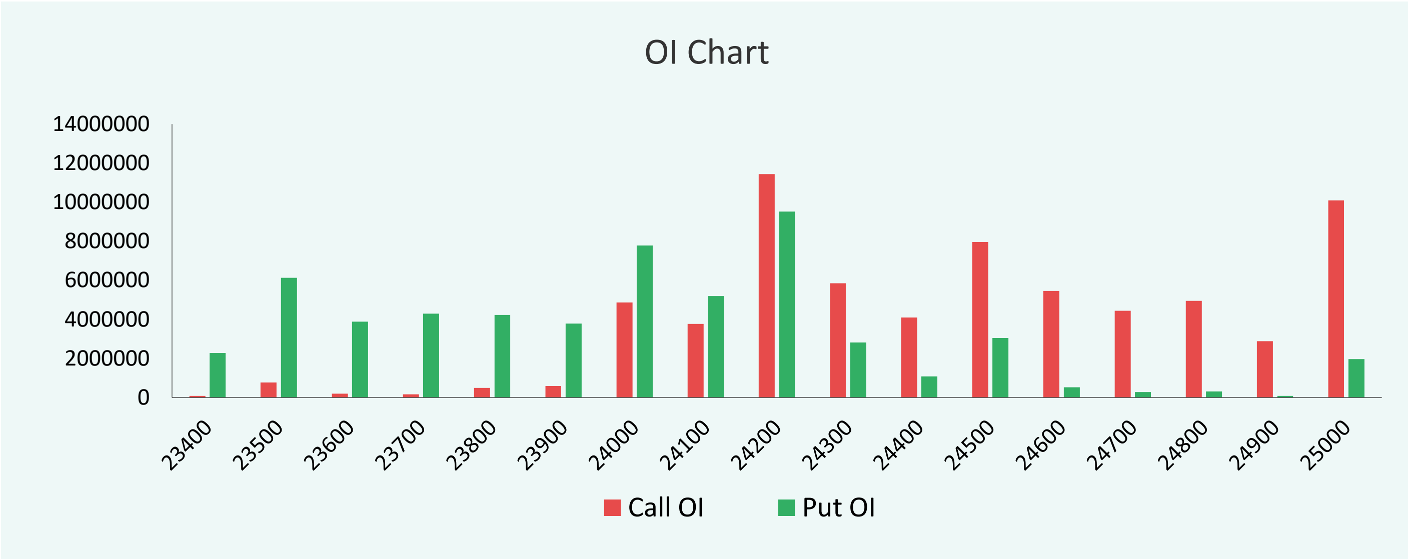
BankNifty	21-07-2026	20-07-2026	Change	Change(%)
Spot	57,835.35	57,945.00	-109.65	-0.19%
Fut	57,965.00	58,125.00	-160	-0.28%
Open Int	20,54,910	20,17,710	37200	1.84%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

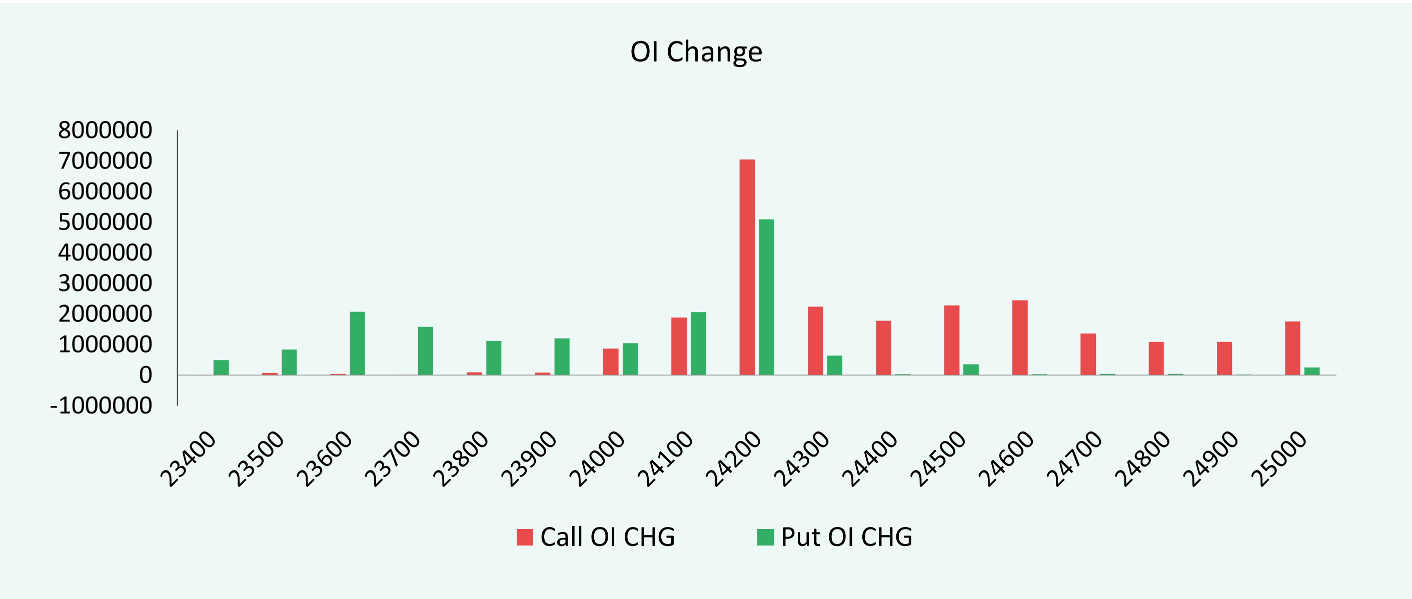
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,187.70	24,069.00	24,128.00	24,195.00	24,255.00	24,322.00
Banknifty	57,835.35	57,531.00	57,683.00	57,956.00	58,108.00	58,381.00
Sensex	77,470.11	77,104.00	77,287.00	77,520.00	77,703.00	77,936.00

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24188 with a loss of 51 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24270 level it would witness buying which would lead the index towards 24350-24500 levels. Important Supports for the day is around 24130 However if index sustains below 24130 then it may witness profit booking which would take the index towards 24000-23925 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 28 July 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 28 July 2026



- India Volatility Index (VIX) changed by -2.93% and settled at 12.60.
- The Nifty Put Call Ratio (PCR) finally stood at 0.92 vs. 1.36 (20/07/2026) for 28 July 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24200 with 114.47 lacs followed by 25000 with 100.87 Lacs and that for Put was at 24200 with 95.21 lacs followed by 24000 with 77.88 lacs.
- The highest OI Change for Call was at 24200 with 70.51 lacs Increased and that for Put was at 24200 with 50.97 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NAUKRI 28 Jul 2026	1202.6	0.9	16533550	13.04	1190.40	1217.15
KEI 28 Jul 2026	4950.5	0.41	2236500	7.19	4915.50	4986.50
HYUNDAI 28 Jul 2026	1975	0.69	4738250	6.43	1949.93	1988.73
HINDPETRO 28 Jul 2026	406.75	0.04	42352875	5.95	404.07	410.12
SHRIRAMFIN 28 Jul 2026	1063.3	2.68	29319675	5.47	1040.10	1077.30

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NHPC 28 Jul 2026	79.35	-2.17	135643150	22.54	78.11	81.72
AMBER 28 Jul 2026	7615.5	-3.22	1355200	9.65	7507.33	7799.33
HDFCAMC 28 Jul 2026	2584	-2.31	6741900	9.08	2541.50	2661.80
OIL 28 Jul 2026	445.1	-1.45	19751200	8	441.43	450.88
FORCEMOT 28 Jul 2026	17697	-1.36	249100	7.07	17503.00	17938.00

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 28 Jul 2026	1892.2	2.06	1685000	-7.52	1864.80	1924.80
SONACOMS 28 Jul 2026	736	2.51	15503600	-5.4	721.98	743.53
DLF 28 Jul 2026	664.15	0.47	39579850	-2.86	659.32	668.67
AUROPHARMA 28 Jul 2026	1580.8	1.02	11128700	-2.18	1559.97	1592.77
EXIDEIND 28 Jul 2026	443.4	1.53	22012200	-1.81	436.85	449.90

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 28 Jul 2026	487.35	-0.19	25175975	-5.08	483.97	490.02
GODFRYPHLP 28 Jul 2026	2128.7	-0.67	1704725	-1.57	2110.60	2164.90
LICHSGFIN 28 Jul 2026	548.65	-1.06	20812000	-1.06	545.43	553.73
IEX 28 Jul 2026	124.66	-0.88	75646500	-0.92	123.41	126.06
RBLBANK 28 Jul 2026	368.35	-0.49	47393225	-0.9	364.38	372.43

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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