Market Outlook

The Nifty 50 ended the week at 24,363, close below the immediate support level of 24,400, reflecting a bearish bias and on the upside index faced sustained selling pressure from the 24,600-24,700 level. India VIX rose nearly 3% to 12.03, signaling volatile sessions ahead. On the Derivative front, major Call OI build-up at 24,500 and 24,600 for the upcoming weekly expiry marks an immediate hurdle. However, Put OI at 24,300 indicates immediate support, and any fall below this level could drag the index towards 24,000.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	24363.30	-0.95
SENSEX	79857.79	-0.95
BANKNIFTY	55004.90	-0.93
INDIA VIX	12.03	2.95

FIIs STATISTICS

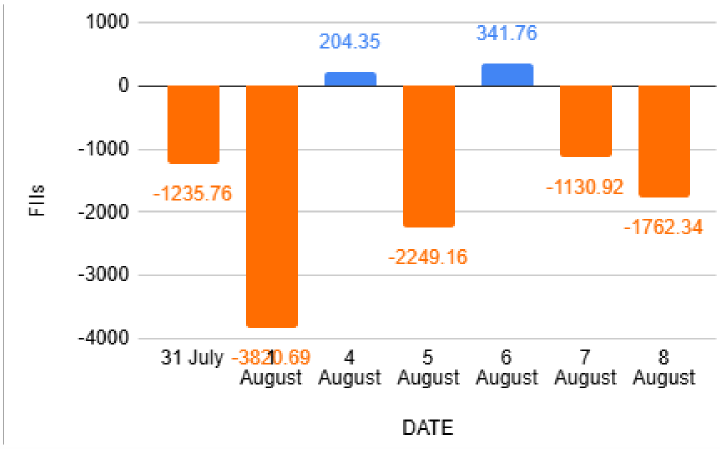
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-1762.34	4.64%
Index Options	-148.41	34.53%
Stock Futures	-2725.38	0.55%
Stock Options	354.31	10.54%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	1932.81	-14018	-39686
DII	7723.66	36795	266280

FIIs Activity in Index Future



Amt in Crores

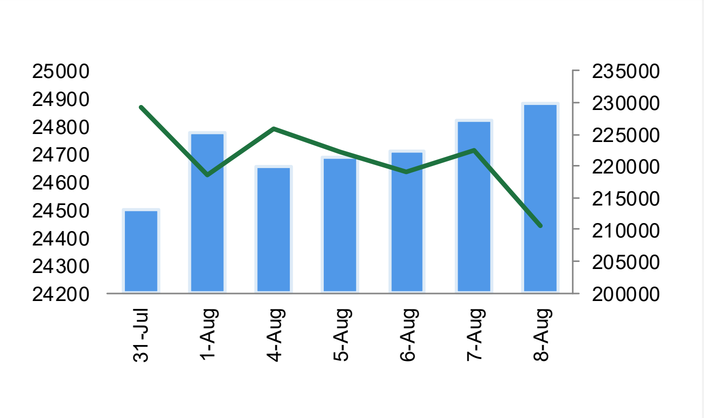
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
BHARTIARTL	67296143	5.46	2097.5
ETERNAL	17562388	9.88	-92.73
NTPC	7810360	5.84	28.81
INFY	7318471	2.31	1.58
ITC	6707257	-0.68	-14.77
RELIANCE	5902434	10.89	-11.86
WIPRO	5676702	14.1	44.13
HDFCBANK	4921047	10.32	6.22
ICICIBANK	4355697	10.19	-27.14
POWERGRID	4313475	3.93	-30.59

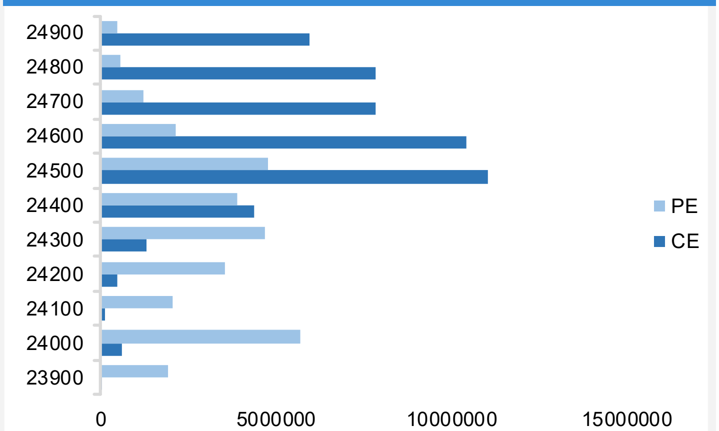
NIFTY

Nifty	24441.10
OI (In contracts)	229929
CHANGE IN OI (%)	2.94
PRICE CHANGE (%)	-0.94
IMPLICATION	SHORT BUILDUP

NIFTY (CLOSE VS OI)



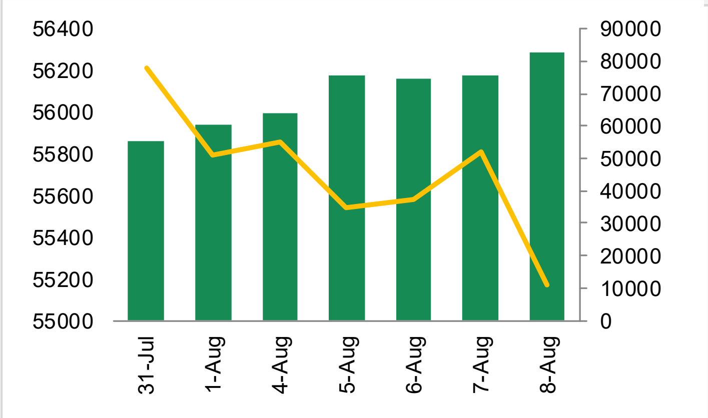
NIFTY OPTION CHAIN



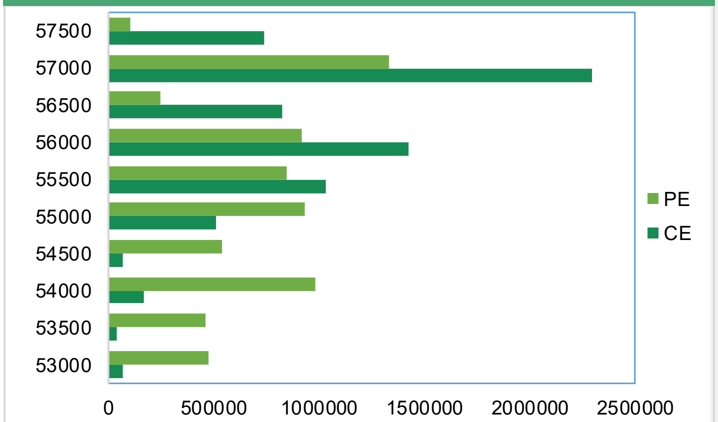
BANKNIFTY

Banknifty	55166.00
OI (In contracts)	82857
CHANGE IN OI (%)	11.38
PRICE CHANGE (%)	-1.06
IMPLICATION	SHORT BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Long Buildup

Symbol	Price	Price %	OI	OI %
IEX	138.34	3.1	43747500	5.8
GAIL	171.87	0.9	98532000	3.9
PIDILITIND	3076.9	0.7	3864750	1.0
MFSL	1554.9	3.0	5431200	0.5
NTPC	335.6	1.3	97287000	0.1

Short Buildup

Symbol	Price	Price %	OI	OI %
NESTLEIND	1100	-2.0	19579500	101.0
KALYANKJIL	528.15	-10.7	20611850	15.5
BHARTIARTL	1866.6	-3.4	45643700	12.2
PGEL	587.9	-20.5	7210000	11.5
AUBANK	738.2	-0.9	22921000	9.0

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
ALKEM	166125	161000	1.03
ZYDUSLIFE	2032200	2054700	0.99
APLAPOLLO	1623650	1663550	0.98
MANAPPURAM	16683000	16977000	0.98
PETRONET	15615000	15944400	0.98
BANKBARODA	30946500	32136975	0.96
PIIND	480725	499800	0.96
VEDL	17865250	18728900	0.95
KPITTECH	2177600	2325600	0.94
VOLTAS	2232000	2403000	0.93

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
PAGEIND	26715	87750	0.3
BOSCHLTD	127225	411325	0.31
SBILIFE	1095750	3358125	0.33
KALYANKJIL	6912525	20228800	0.34
SUZLON	15064000	42872000	0.35
MARICO	2811600	7815600	0.36
DABUR	4132500	10806250	0.38
NTPC	14149500	37716000	0.38
MAZDOCK	945525	2450875	0.39
MUTHOOTFIN	702625	1808125	0.39

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2243	2304	2205	2144	2107
ADANIPORTS	1352	1376	1336	1312	1297
APOLLOHOSP	7181	7256	7138	7063	7020
ASIANPAINT	2509	2539	2490	2460	2442
AXISBANK	1078	1094	1068	1052	1043
BAJAJ-AUTO	8297	8361	8252	8188	8143
BAJAJFINSV	1934	1946	1925	1913	1903
BAJFINANCE	889	897	884	876	871
BEL	387	390	385	383	381
BHARTIARTL	1889	1911	1876	1854	1842
CIPLA	1497	1506	1490	1481	1474
COALINDIA	378	380	376	374	373
DRREDDY	1216	1223	1207	1200	1191
EICHERMOT	5717	5757	5693	5653	5628
ETERNAL	304	306	301	299	297
GRASIM	2742	2792	2708	2658	2624
HCLTECH	1487	1495	1476	1467	1456
HDFCBANK	1997	2012	1988	1973	1964
HDFCLIFE	768	772	764	759	755
HEROMO-TOCO	4690	4768	4649	4571	4530
HINDALCO	684	695	678	668	661
HINDUNILVR	2534	2559	2515	2489	2470
ICICIBANK	1438	1445	1433	1426	1421
INDUSINDBK	804	823	793	774	763
INFY	1437	1445	1429	1420	1412

SYMBOL	R1	R2	PP	S1	S2
ITC	417	418	416	415	414
JIOFIN	325	330	323	319	316
JSWSTEEL	1070	1089	1057	1038	1025
KOTAKBANK	1992	2022	1974	1944	1926
LT	3655	3688	3636	3603	3583
M&M	3206	3256	3178	3129	3101
MARUTI	12742	12844	12681	12579	12518
NESTLEIND	1119	1138	1109	1089	1079
NTPC	339	342	335	331	327
ONGC	235	236	234	233	232
POWERGRID	286	288	285	283	282
RELIANCE	1388	1409	1377	1357	1346
SBILIFE	1865	1889	1853	1829	1816
SBIN	814	822	804	796	785
SHRIRAMFIN	624	637	618	605	598
SUNPHARMA	1604	1614	1596	1585	1577
TATACONSUM	1063	1071	1055	1046	1039
TATAMOTORS	650	665	640	625	615
TATASTEEL	160	162	159	157	156
TCS	3067	3087	3052	3032	3018
TECHM	1496	1507	1490	1479	1473
TITAN	3523	3581	3442	3384	3303
TRENT	5406	5472	5330	5264	5188
ULTRACEMCO	12303	12396	12246	12153	12096
WIPRO	241	244	240	238	237

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

……. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*