

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	21-05-2026	20-05-2026	Change	Change(%)
Spot	23,654.70	23,659.00	-4.3	-0.02%
Fut	23,635.00	23,668.50	-33.5	-0.14%
Open Int	1,71,18,205	1,60,02,350	1115855	6.97%
Implication	SHORT BUILDUP			
BankNifty	21-05-2026	20-05-2026	Change	Change(%)
Spot	53,439.40	53,562.20	-122.8	-0.23%
Fut	53,590.00	53,741.60	-151.6	-0.28%
Open Int	19,09,800	20,79,570	-169770	-8.16%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,654.70	23,440.00	23,548.00	23,704.00	23,811.00	23,967.00
Banknifty	53,439.40	52,615.00	53,027.00	53,568.00	53,980.00	54,521.00
Sensex	75,183.36	74,426.00	74,805.00	75,375.00	75,754.00	76,324.00

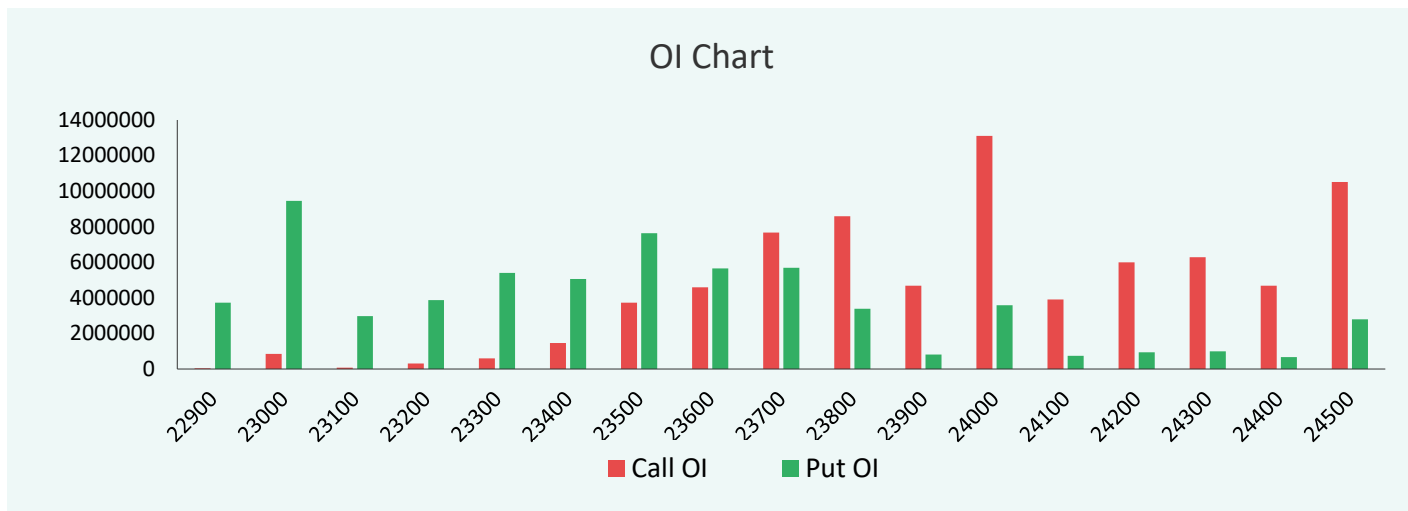
Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 23655 with a loss of 4 points. On the daily chart index has formed a bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23580 level it would witness selling which would lead the index towards 23470-23400 levels. However, if index crosses above 23770 level it would witness pullback rally which would take the index towards 23880-23950.



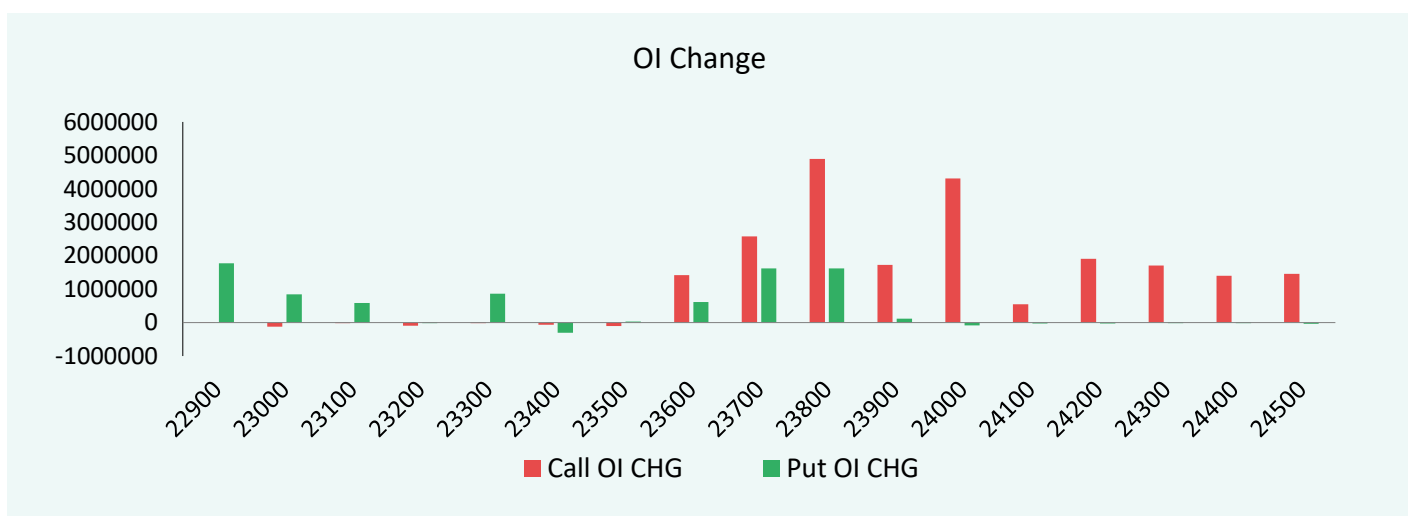
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 May 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 May 2026



- India Volatility Index (VIX) changed by -3.35% and settled at 17.82.
- The Nifty Put Call Ratio (PCR) finally stood at 0.95 vs. 1.27 (20/05/2026) for 26 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 131.11 lacs followed by 24500 with 105.08 Lacs and that for Put was at 23000 with 94.44 lacs followed by 23500 with 76.42 lacs.
- The highest OI Change for Call was at 23800 with 48.93 lacs Increased and that for Put was at 22900 with 17.74 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800 - 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 26 May 2026	323.05	1.22	63249000	20.76	318.93	326.08
HDFC AMC 26 May 2026	2723.9	1.35	7597500	13.28	2697.20	2764.70
ICICI 26 May 2026	1802.5	0.75	4556500	11.18	1780.47	1814.67
ALKEM 26 May 2026	5524.5	1.39	1235125	9.67	5428.67	5616.67
PHOENIXLTD 26 May 2026	1796.2	2.83	3753750	9.42	1756.43	1821.93

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BAJAJFINSV 26 May 2026	1753	-1.01	9186250	14.88	1738.27	1775.17
MARICO 26 May 2026	832.55	-0.67	18909600	8.06	825.53	843.43
AXISBANK 26 May 2026	1250.1	-0.13	51545000	7.99	1242.30	1260.10
SHRIRAMFIN 26 May 2026	917.2	-0.9	35046825	7.61	903.47	937.87
ETERNAL 26 May 2026	242.21	-0.66	162555025	7.04	240.21	245.99

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 26 May 2026	19326	1.11	146575	-35.35	19150.00	19638.00
SUZLON 26 May 2026	52.85	0.28	207890875	-21.63	52.45	53.59
IREDA 26 May 2026	127.89	1.01	31909050	-21.47	126.50	129.36
JSWENERGY 26 May 2026	548.15	2.1	17835000	-21.35	543.10	553.10
COALINDIA 26 May 2026	459	0.22	49338450	-19.67	456.67	463.22

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RVNL 26 May 2026	269.8	-0.06	38942400	-24.48	267.68	273.23
TCS 26 May 2026	2296	-0.21	26985000	-23.95	2285.57	2305.47
KPITTECH 26 May 2026	745.5	-0.1	6353325	-22.56	737.70	754.10
HCLTECH 26 May 2026	1168.5	-0.09	32803400	-18.27	1161.53	1177.73
MANKIND 26 May 2026	2529.2	-2.44	3279375	-18.09	2476.77	2613.37

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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