

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

| INDICES SNAPSHOT | | | | |
|------------------|----------------|-------------|---------|-----------|
| Nifty | 18-02-2026 | 18-02-2026 | Change | Change(%) |
| Spot | 25,454.35 | 25,819.35 | -365 | -1.41% |
| Fut | 25,410.00 | 25,827.80 | -417.8 | -1.62% |
| Open Int | 1,54,62,460 | 1,56,96,330 | -233870 | -1.49% |
| Implication | LONG UNWINDING | | | |
| BankNifty | 18-02-2026 | 18-02-2026 | Change | Change(%) |
| Spot | 60,739.55 | 61,550.80 | -811.25 | -1.32% |
| Fut | 60,640.00 | 61,500.40 | -860.4 | -1.40% |
| Open Int | 12,12,240 | 14,39,730 | -227490 | -15.80% |
| Implication | LONG UNWINDING | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 25,454.35 | 25,080.00 | 25,267.00 | 25,576.00 | 25,764.00 | 26,073.00 |

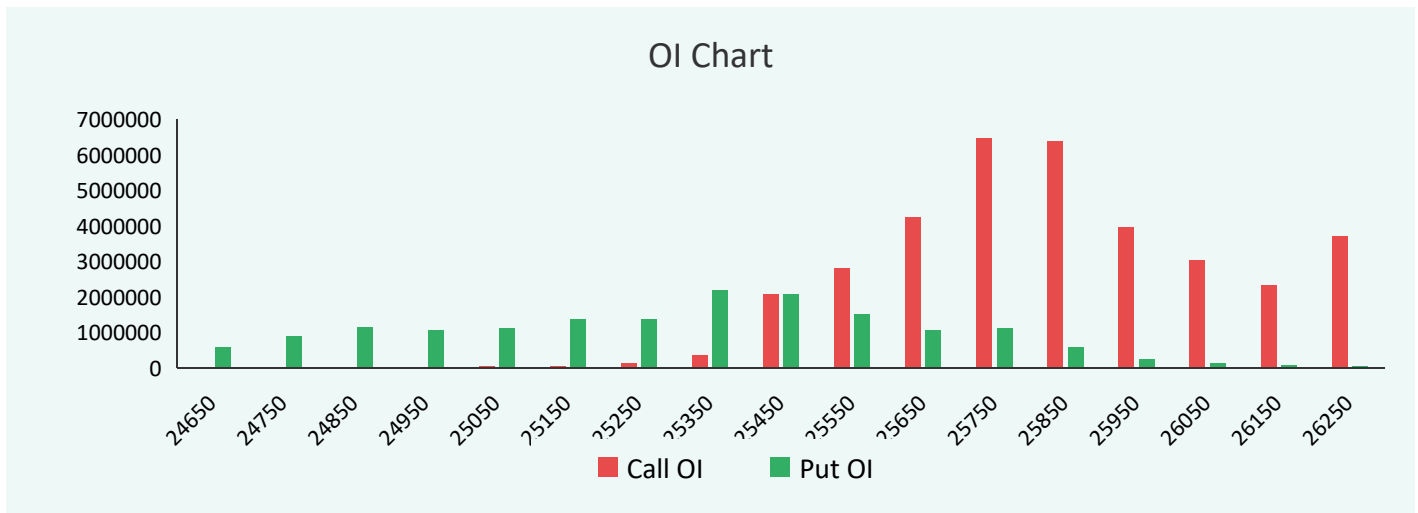
Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 25454 with a loss of 365 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty crosses and sustains above 25650 level it would witness buying which would lead the index towards 25750-25850 levels. Important Supports for the day is around 25370 However if index sustains below 25370 then it may witness profit booking which would take the index towards 25300-25250 levels.



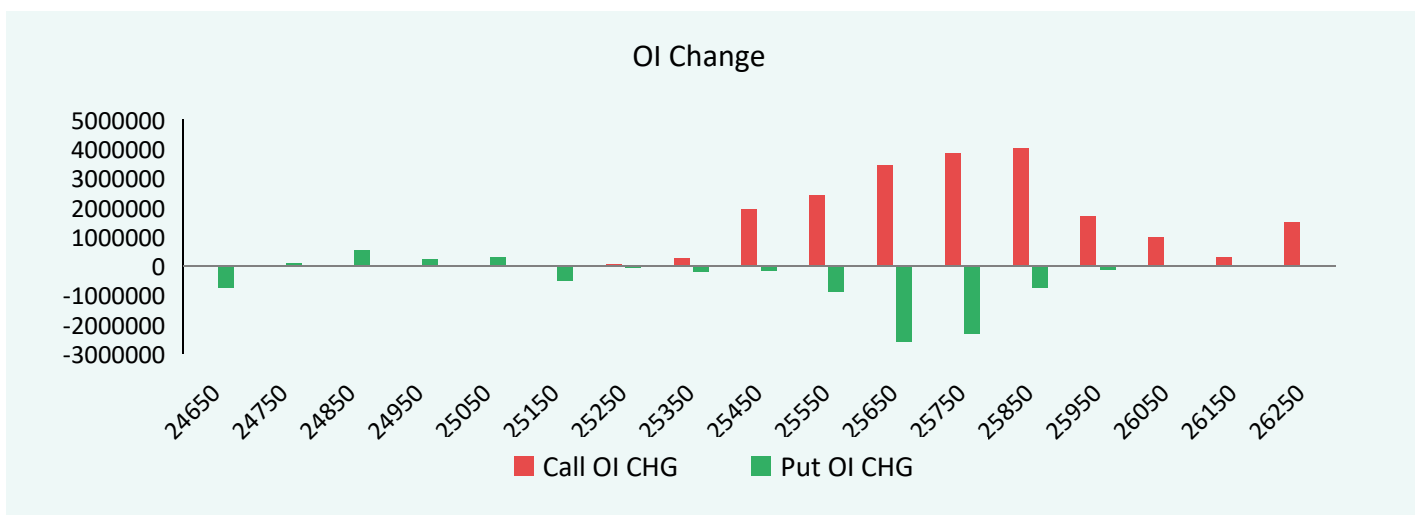
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 Feb. 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 Feb. 2026



- India Volatility Index (VIX) changed by -10.12% and settled at 13.46.
- The Nifty Put Call Ratio (PCR) finally stood at 0.57 vs. 1.15 (18/02/2026) for 24 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25750 with 64.55 lacs followed by 25850 with 63.74 Lacs and that for Put was at 25350 with 21.67 lacs followed by 25450 with 20.74 lacs.
- The highest OI Change for Call was at 25850 with 40.10 lacs Increased and that for Put was at 24850 with 5.36 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25650 - 25350 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| ONGC 24 Feb 2026 | 274 | 3.57 | 124233750 | 11.53 | 269.02 | 277.47 |
| MCX 24 Feb 2026 | 2367.9 | 0.92 | 13085625 | 3.38 | 2333.27 | 2419.27 |
| SYNGENE 24 Feb 2026 | 438.2 | 0.97 | 10798000 | 1.16 | 433.17 | 442.57 |
| SAMMAANCAP 24 Feb 2026 | 151 | 1.46 | 106455100 | 1.14 | 149.72 | 151.89 |
| | | | | | | |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| KOTAKBANK 24 Feb 2026 | 415.9 | -2.34 | 216604000 | 19.04 | 412.50 | 422.65 |
| ICICIPRULI 24 Feb 2026 | 647.15 | -0.51 | 18103175 | 17.52 | 643.58 | 653.63 |
| BRITANNIA 24 Feb 2026 | 6096 | -1.17 | 3947625 | 13.25 | 6054.33 | 6171.83 |
| ALKEM 24 Feb 2026 | 5333.5 | -1.49 | 1347500 | 13.18 | 5275.83 | 5417.83 |
| DRREDDY 24 Feb 2026 | 1280.5 | -0.03 | 16337500 | 10.93 | 1274.00 | 1291.00 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| RBLBANK 24 Feb 2026 | 331 | 1.6 | 47774225 | -18.73 | 325.33 | 338.23 |
| HINDALCO 24 Feb 2026 | 905.35 | 0.54 | 38175900 | -15.75 | 896.93 | 917.83 |
| IRCTC 24 Feb 2026 | 626.3 | 0.9 | 11486125 | -14.53 | 617.77 | 634.42 |
| AUROPHARMA 24 Feb 2026 | 1170.2 | 0.39 | 10620500 | -11.46 | 1154.33 | 1192.03 |
| OIL 24 Feb 2026 | 476.5 | 4.94 | 17817800 | -10.16 | 462.93 | 487.73 |

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|-----------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| PATANJALI 24 Feb 2026 | 527.8 | -2.01 | 28799100 | -21.25 | 522.45 | 536.05 |
| RVNL 24 Feb 2026 | 294.1 | -1.49 | 48662750 | -20.4 | 290.52 | 301.27 |
| KFINTECH 24 Feb 2026 | 1012.3 | -2.8 | 3147500 | -19.37 | 1000.10 | 1036.70 |
| IREDA 24 Feb 2026 | 124.87 | -2.43 | 44587800 | -19.34 | 123.37 | 127.63 |
| HUDCO 24 Feb 2026 | 193.66 | -1.96 | 33591375 | -18.36 | 191.39 | 197.75 |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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