

Market Outlook

Nifty 50 closed at 22508.75 after marking day low near 22350 level. The India VIX ended at 13.41. The Advance-Delay Ratio is 1.7, indicating a Bullish trend. Derivatives data suggests Sideways to Positive sentiments in the market for current expiry, with increasing open interest on the Put side for ATM options. 22000 PE and 23000 CE has the highest OI for March Monthly Expiry.

Key Indices Update

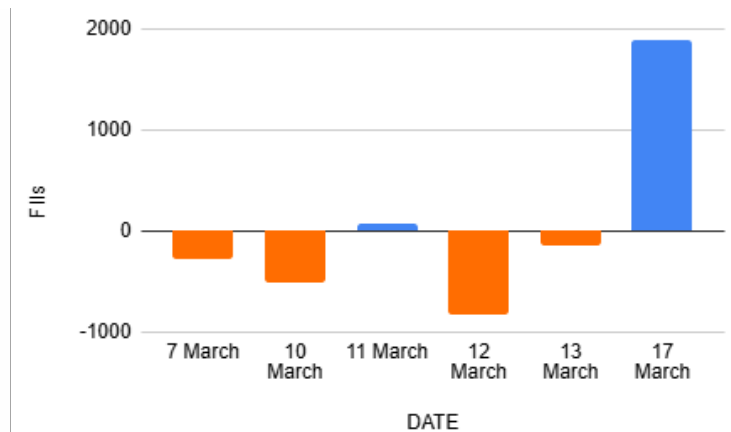
INDEX	CLOSE	CHANGE (%)
NIFTY	22508.75	0.49
SENSEX	74169.95	0.46
BANKNIFTY	48354.15	0.61
SMALLCAP	14968.40	0.47

FII STATISTICS

FII F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	1899.27	-2.38%
Index Options	13456.67	17.87%
Stock Futures	3336.31	0.19%
Stock Options	-1753.13	3.74%

FII Activity in Index Future



FII & DII Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-4488.45	-24169	-165259
DII	6000.60	32452	172788

Amt in Crores

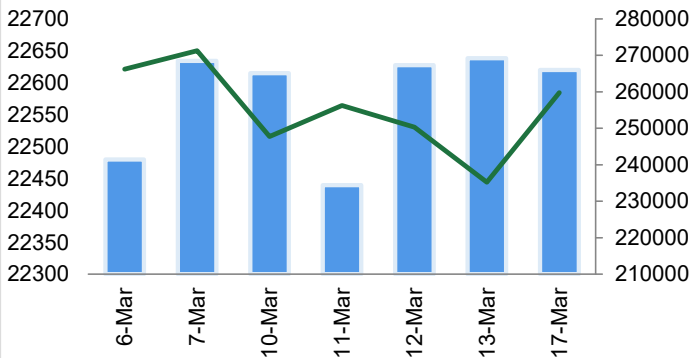
TOP 10 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
TATASTEEL	21204636	6.48	-25.69
RELIANCE	11622060	7.49	75.07
ICICIBANK	7629505	4.77	37.28
HDFCBANK	7111163	8.46	20.43
POWERGRID	6860465	-8.47	29.31
ONGC	4839118	28.13	-45.43
BAJAJFINSV	4721820	18.75	424.38
INFY	4376533	-7.89	-3.79
BHARTIARTL	4239201	-12.79	-22.99
AXISBANK	3619040	1.29	48.31

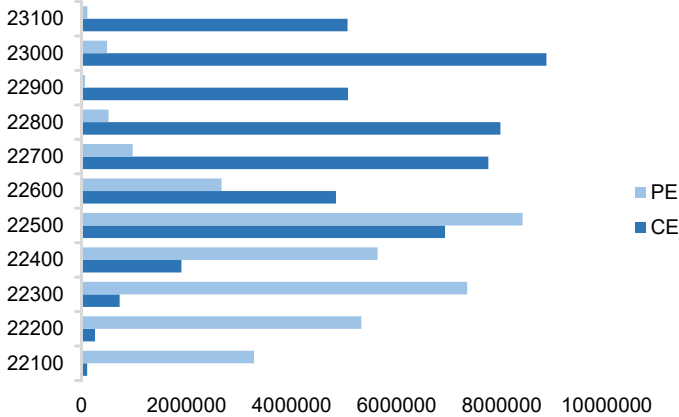
NIFTY

Nifty	22584.30
OI (In contracts)	265998
CHANGE IN OI (%)	-1.20
PRICE CHANGE (%)	0.60
IMPLICATION	SHORT COVERING

NIFTY (CLOSE VS OI)



NIFTY OPTION CHAIN



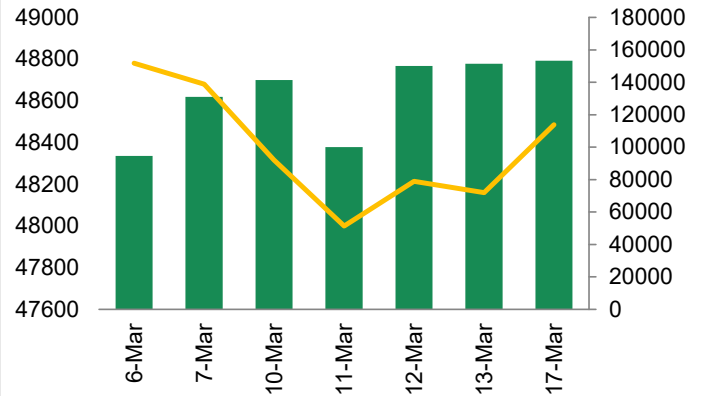
Long Build Up

Symbol	Price	Price %	OI	OI %
POLICYBZR	1358.55	2.2	22629	14.1
BAJAJFINSV	1877.55	3.6	38329	11.6
CAMS	3392.25	0.6	14825	10.2
GODREJCP	1056.75	2.6	32637	5.7
MUTHOOTFIN	2292.85	4.6	12743	5.5

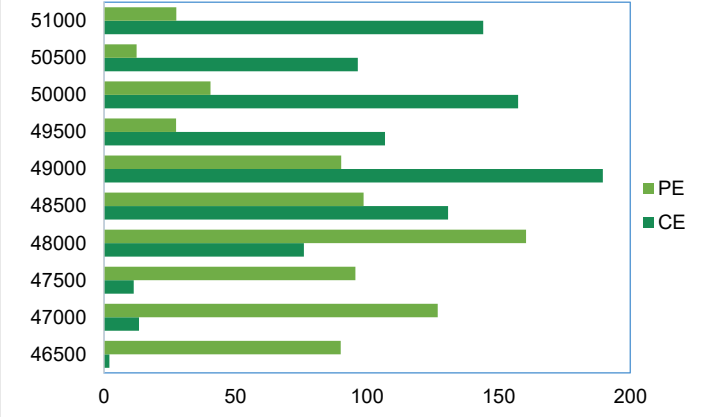
BANKNIFTY

Banknifty	48485.60
OI (In lakhs)	153328
CHANGE IN OI (%)	1.30
PRICE CHANGE (%)	0.70
IMPLICATION	LONG BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Short Build Up

Symbol	Price	Price %	OI	OI %
MFSL	1045.6	-0.8	9139	10.3
TATATECH	628.05	-0.9	6720	6.0
AUBANK	493.55	-2.1	27221	5.8
IIFL	308.5	-1.8	5182	4.7
LTIM	4365.95	-2.5	15641	4.3

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
ICICIBANK	25694200	18797800	1.37
VBL	11809875	9042250	1.31
GLENMARK	1880125	1459900	1.29
APLAPOLLO	1296400	1033900	1.25
ADANIENT	7554900	6468900	1.17
INDIGO	2012850	1765200	1.14
NESTLEIND	1952800	1712000	1.14
INDIANB	1959850	1794550	1.09
MANAPPURAM	14196000	13230000	1.07
CGPOWER	3696775	3580050	1.03

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
CDSL	3374000	9979550	0.34
TITAGARH	1275000	3321250	0.38
IREDA	5907300	14601500	0.4
INDUSINDBK	23112000	55600500	0.42
MRF	8850	20940	0.42
YESBANK	63258000	151190000	0.42
AARTIIND	5216000	12200000	0.43
CYIENT	667200	1549500	0.43
TATAELXSI	201200	466600	0.43
WIPRO	36429000	81531000	0.45

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2294	2329	2255	2220	2181
ADANIPTS	1155	1170	1135	1120	1100
APOLLOHOSP	6229	6284	6164	6110	6045
ASIANPAINT	2249	2272	2220	2197	2168
AXISBANK	1045	1055	1029	1019	1003
BAJAJ-AUTO	7609	7711	7530	7428	7349
BAJAJFINSV	1905	1933	1858	1830	1783
BAJFINANCE	8677	8765	8536	8448	8308
BEL	283	287	280	277	273
BHARTIARTL	1654	1667	1638	1625	1609
BPCL	264	267	261	258	256
BRITANNIA	4739	4796	4688	4631	4581
CIPLA	1510	1524	1486	1472	1448
COALINDIA	390	393	385	382	378
DRREDDY	1170	1188	1135	1117	1082
EICHERMOT	5121	5176	5036	4981	4896
GRASIM	2420	2433	2399	2386	2364
HCLTECH	1555	1564	1539	1530	1514
HDFCBANK	1726	1737	1718	1707	1698
HDFCLIFE	634	637	629	626	621
HEROMO-TOCO	3549	3597	3510	3462	3423
HINDALCO	689	694	683	678	672
HINDUNILVR	2195	2216	2178	2157	2140
ICICIBANK	1280	1287	1270	1263	1253
INDUSINDBK	700	721	684	663	648

SYMBOL	R1	R2	PP	S1	S2
INFY	1607	1621	1581	1567	1541
ITC	415	420	411	405	401
JSWSTEEL	1017	1024	1010	1003	996
KOTAKBANK	2004	2014	1989	1979	1964
LT	3228	3273	3199	3154	3125
M&M	2744	2782	2696	2658	2610
MARUTI	11729	11899	11604	11434	11310
NESTLEIND	2206	2234	2182	2153	2129
NTPC	335	337	333	330	328
ONGC	232	233	230	228	226
POWERGRID	271	274	268	265	262
RELIANCE	1258	1272	1247	1233	1222
SBILIFE	1456	1472	1426	1410	1381
SBIN	730	735	727	722	718
SHRIRAMFIN	632	638	625	618	611
SUNPHARMA	1720	1735	1705	1690	1675
TATACONSUM	956	968	947	935	926
TATAMOTORS	667	672	662	658	653
TATASTEEL	153	154	152	151	150
TCS	3536	3562	3512	3486	3462
TECHM	1453	1462	1442	1433	1421
TITAN	3046	3068	3023	3002	2979
TRENT	5233	5294	5132	5071	4970
ULTRACEMCO	10615	10674	10529	10470	10384
WIPRO	264	268	261	258	255

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: <https://www.religareonline.com/disclaimer>

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [if answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes:

..... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	vishvajeet.singh1@religare.com	Research Analyst