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# Fundamental Outlook

# Global Market Setup



- **US Market ended on a positive note**, overcoming a mid-session swoon after US President Donald Trump denied plans to fire Federal Reserve Chair Jerome Powell.
- **Dow closed up by +0.5%; S&P 500 up by +0.3% while Nasdaq gained +0.3%**
- **European markets ended lower with a loss of ~0.5%.**
- **Dow futures is currently trading with a loss of -0.2%**
- **Most Asian markets are trading mixed.**

**Global Cues: Mixed**

# Indian Market Setup



- **Indian equities** recouped early losses to end on a flat note on Wednesday.
- Nifty50 ended **higher by 16 points at 25,212 (+0.1%)**.
- Nifty Midcap100 and Smallcap100 indices ended flat.
- FII: **-₹1,858cr**; DII: **+₹1,223cr**
- GIFT Nifty is trading **+0.2% higher (47 points up)**

**Domestic Cues: Flat to positive**

# Stocks in News



17-Jul-25

**Godrej Properties:** The real estate developer has announced its entry into Raipur through the acquisition of 50 acres of land. Development on this land will primarily consist of premium plotted residential units, offering an estimated saleable area of 9.5 lakh square feet.

**View:** Positive

**Zydus Life:** The US Food and Drug Administration (USFDA) conducted a Remote Regulatory Assessment (RRA) at Zydus' formulations manufacturing facility in Matoda, Gujarat, for the Prior Approval Supplement (PAS) of Atorvastatin Calcium Tablets USP (10 mg, 20 mg, 40 mg, and 80 mg). At closure, no observations were noted, and the site was recommended for approval.

**View:** Positive

**JSW Energy:** The Supreme Court has upheld Himachal Pradesh's right to receive 18% of power free of cost generated by JSW Hydro Energy, as per the agreement. A bench comprising Justices P S Narasimha and Joymalya Bagchi set aside the Himachal Pradesh High Court's earlier ruling, which had reduced the free power supply to 13%. JSW Hydro Energy operates a 1,045 MW hydroelectric project at Karcham Wangtoo, Himachal Pradesh.

**View:** Negative

**Results today:** Axis Bank, Wipro, Jio Financial, LTIMindtree, HDFC AMC, Indian Hotels, Polycab, 360 ONE WAM

**IPO Listing:** Smartworks Co-working Spaces

# Fundamental Actionable Idea



17-Jul-25

**SBI**

**CMP ₹830; Target price: ₹925; Upside: 11%; Buy, MTF Stock**

- SBI launched its ₹25,000-crore share sale to institutional investors post market hours yesterday (16<sup>th</sup> July, 2025) in the largest equity capital raise by a domestic entity - and the first in eight years by the most-valued government asset.
- The indicative offer price is between ₹806.75 and ₹831.70 a share - the implied discount is up to 3% to the share's closing price of ₹831.7 on the NSE on Wednesday.
- The fund raise, aimed at supporting growth, will improve its capital adequacy ratio, which was 14.25% as on March 31, 2025

**View: Buy**

# Fundamental Actionable Idea



17-Jul-25

## DLF

**CMP INR845, TP INR1005, 19% Upside, Buy, MTF Stock**

- DLF will launch its first project in Mumbai's Andheri suburb on July 17. The first phase of The Westpark project will include over 400 apartments.
- Of the over 400 apartments planned across four towers, DLF is set to launch two towers initially, with the remaining two expected to be launched in the coming days. Additionally, four more towers will be launched in the second phase in the next few months.
- The units are expected to be priced in the upper range of ₹5 crore and above.
- FY26 pre-sales are guided at INR200–220b, reflecting confidence in new launches and continued demand.
- DLF continues to enhance its growth visibility as it replenishes its launches with its existing vast land reserves.

**View: Buy**

# Upcoming Corporate Actions



17-Jul-25

Company	Div/Sh (₹)	Ex-Date
Coromandel Int	9.0 (incl. ₹3 special div)	17-07-2025
Bharti Airtel	16.0	18-07-2025
Kotak Mahindra	2.5	18-07-2025
HCL Tech	12.0	18-07-2025
Cummins	33.5	18-07-2025

Company	Bonus Ratio	Ex-Date
Motherson	1:2	18-07-2025



# Focus Investment Ideas



17-Jul-25

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	450	578	28%
Kaynes Tech	Buy	5,980	7300	22%
LT Foods	Buy	503	600	19%
Hindustan Aeronautics	Buy	4,860	5,650	16%
ICICI Bank	Buy	1,426	1,650	16%

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# Technical Outlook

# Nifty Technical Outlook



17-Jul-25

**NIFTY (CMP : 25212)** Nifty immediate support is at 25100 then 25000 zones while resistance at 25350 then 25500 zones. Now it has to continue to hold above 25150 zones for an up move towards 25350 then 25500 zones while support can be seen at 25100 then 25000 zones.

1-Nifty50 - 16/07/25



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# Bank Nifty Technical Outlook



17-Jul-25

**BANK NIFTY (CMP : 57168)** Bank Nifty support is at 57000 then 56750 zones while resistance at 57500 then 57628 zones. Now it needs to hold above 57000 zones for an up move towards 57500 then 57628 marks while on the downside support is seen at 57000 then 56750 zones.

1-Niftybank - 16/07/25



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# Sectoral Performance

17-Jul-25

Indices	Closing	% Change			
	16-Jul	1-day	2-days	3-days	5-days
NIFTY 50	25212	0.06%	0.52%	0.25%	-1.04%
NIFTY BANK	57169	0.28%	0.71%	0.73%	-0.08%
NIFTY MIDCAP 100	59621	0.01%	0.96%	1.67%	0.47%
NIFTY SMALLCAP 250	17984	0.17%	0.98%	1.92%	1.13%
NIFTY FINANCIAL SERVICES	26916	-0.05%	0.43%	0.24%	-0.52%
NIFTY PRIVATE BANK	28108	0.03%	0.17%	0.12%	-0.45%
➔ NIFTY PSU BANK	<b>7267</b>	<b>1.81%</b>	<b>2.69%</b>	<b>3.44%</b>	<b>2.47%</b>
NIFTY IT	37661	0.63%	1.04%	-0.09%	-2.64%
NIFTY FMCG	56686	0.45%	1.18%	1.39%	1.32%
NIFTY OIL & GAS	11839	0.23%	0.71%	0.67%	-0.63%
NIFTY PHARMA	22594	-0.32%	0.82%	1.66%	1.74%
NIFTY AUTO	24011	0.44%	1.95%	2.20%	0.28%
NIFTY METAL	9361	-0.54%	-0.50%	-0.24%	-0.25%
NIFTY REALTY	989	0.50%	1.29%	2.69%	2.18%
NIFTY INDIA DEFENCE	8437	-0.47%	-0.03%	-0.89%	-4.78%
NIFTY CPSE	6587	-0.13%	-0.01%	0.15%	-0.90%

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# Technical Trading Idea

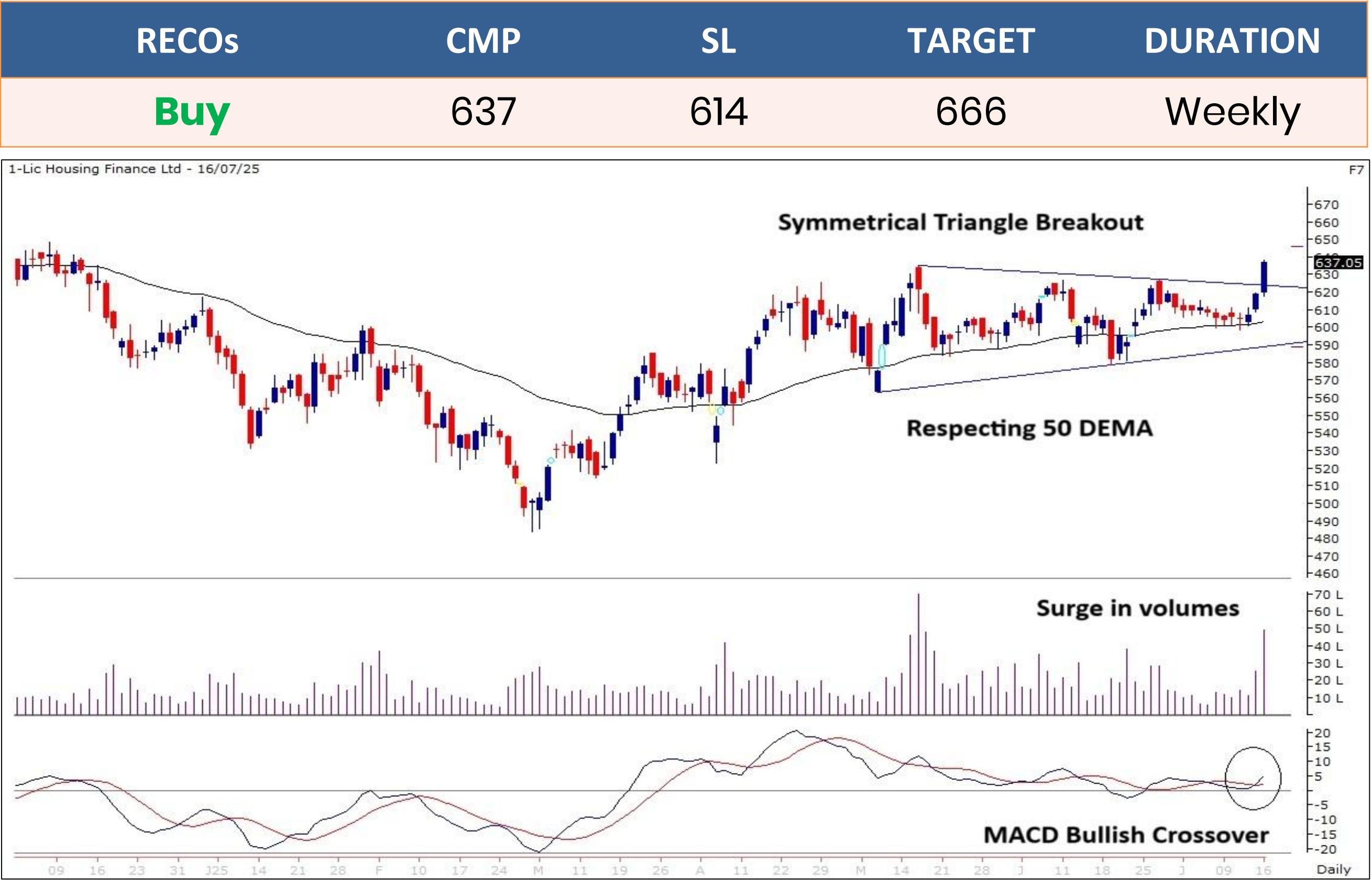
17-Jul-25

LICHSGFIN

(Mcap ₹ 1,04,519 Cr.)

F&O Stock, MTF Stock

- Symmetrical triangle breakout.
- Strong bodied bullish candle.
- Respecting 50 DEMA support zones.
- Surge in traded volumes.
- MACD indicator giving bullish crossover.
- We recommend to buy the stock at CMP ₹637 with a SL of ₹614 and a TGT of ₹666.



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# Stocks On Radar

## CANBK

(CMP: 117, Mcap ₹ 1,06,154 Cr.)

### F&O Stock, MTF Stock

- Trendline breakout on daily chart.
- Respecting 50 DEMA support zones.
- Higher than average traded volumes.
- RSI momentum indicator rising.
- Immediate support at 111.

## LTFOODS

(CMP: 502, Mcap ₹ 17,439 Cr.)

### MTF Stock

- Bullish “Pole & Flag” pattern breakout above 509.
- Respecting 50 DEMA support zones.
- Rising volumes.
- RSI indicator positively placed.
- Immediate support at 477.



17-Jul-25

# Derivative Outlook



# Derivative Outlook



17-Jul-25

- Nifty July future closed at 25245.80 with a premium of 33.75 point v/s 69.8 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.88 to 0.92 level.
- India VIX decreased by 2.09% to 11.24 level.

# FII Cash & Derivative Activity



17-Jul-25

- FIIs on Derivatives front : Short built up in index futures, call selling and put buying in index options
- In the cash market : FIIs were net sellers to the tune of 1795 Cr while DIIs were net buyers worth 1221 Cr.
- FIIs long short ratio : hovering near 18%

## INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
10-Jul-25	4876	136	-5556	1939	10-Jul-25	-3518	0	3988	925	10-Jul-25	22512	3476	-47688	16569	10-Jul-25	-2172	-11563	11721	-3117
11-Jul-25	7505	110	-6250	2569	11-Jul-25	-6329	-2500	12261	502	11-Jul-25	20658	9857	2896	29848	11-Jul-25	8428	7194	33608	14029
14-Jul-25	10674	-3384	-241	4547	14-Jul-25	-1150	-5000	17061	685	14-Jul-25	22583	3203	10532	15887	14-Jul-25	7384	30612	10537	3672
15-Jul-25	2344	51	1314	-480	15-Jul-25	-976	-102	2072	2235	15-Jul-25	20934	7197	4890	-4990	15-Jul-25	5826	14667	1768	5770
16-Jul-25	2691	52	-338	1441	16-Jul-25	1830	-2000	3354	662	16-Jul-25	26883	17086	-20325	15963	16-Jul-25	6722	-5255	28350	9790

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
10-Jul-25	-1043240	0	-94288	-518605	10-Jul-25	-1081691	0	-124590	-449853	10-Jul-25	-787326	-1000	-64943	-398076	10-Jul-25	-812962	0	-85596	-352787
11-Jul-25	729941	0	83119	288017	11-Jul-25	715864	0	119565	265648	11-Jul-25	177622	-3693	69880	168462	11-Jul-25	273263	0	51679	87330
14-Jul-25	312640	0	26979	197659	14-Jul-25	364397	0	52515	120366	14-Jul-25	182682	-1552	-5632	89923	14-Jul-25	192519	0	20456	52445
15-Jul-25	-52199	0	-3385	-83712	15-Jul-25	-25295	0	-26332	-87669	15-Jul-25	391492	-2053	18543	54653	15-Jul-25	334355	0	17483	110797
16-Jul-25	228003	0	15099	79128	16-Jul-25	198755	0	15824	107652	16-Jul-25	260562	0	32299	146511	16-Jul-25	245307	0	30372	163693

Today's OI Changes (in contracts)										Cumulative Positions (in contracts)									
Clients	Index Futures			Index Calls			Index Puts			Clients	Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net		Long	Short	Net	Long	Short	Net	Long	Short	Net
	2691	1830	861	228003	198755	29248	260562	245307	15255		194340	110312	84028	2787803	2862212	-74409	2267960	2598216	-330256
DII	52	-2000	2052	0	0	0	0	0	0	DII	72102	34118	37984	70	0	70	13283	0	13283
FII	-338	3354	-3692	15099	15824	-725	32299	30372	1927	FII	35961	161473	-125512	385035	379664	5371	493511	341608	151903
Pro	1441	662	779	79128	107652	-28524	146511	163693	-17182	Pro	39988	36488	3500	1146165	1077197	68968	1190424	1025353	165071

FII Derivatives Activity		Index Long Short Ratio	
Segment	Net Amount (in Cr)		
Index Futures	-691	Clients	63.79%
Index Options	121	DII	67.88%
Stock Futures	-3615	FII	18.21%
Stock Options	107	Pro	52.29%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	16-Jul-25	15-Jul-25	14-Jul-25	11-Jul-25	10-Jul-25	9-Jul-25	8-Jul-25
FIIs	-1795.23	104.49	-1629.4	-5155.68	585.96	74.48	41.72
DIIs	1221.21	1477.58	1821.12	3482.95	20.5	1037.19	1330.84



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# Nifty : Option Data



17-Jul-25

- Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25200 then 25100 strike.
- Call writing is seen at 25250 then 25300 strike while Put writing is seen at 25200 then 25150 strike.
- Option data suggests a broader trading range in between 24800 to 25600 zones while an immediate range between 25000 to 25400 levels.

Nifty 50 OI Chart(17 Jul 2025)



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# Option - Buying side strategy



17-Jul-25


Index	Single Leg Buying	Multi Leg Strategy
<b>Nifty</b> (Weekly)	25150 CE till it holds above 25150	Bull Call Spread (Buy 25200 CE and Sell 25350 CE) at net premium cost of 40-45 points
<b>Sensex</b> (Weekly)	83000 CE till it holds above 82300	Bull Call Spread (Buy 82900 CE and Sell 83100 CE) at net premium cost of 70-80 points
<b>Bank Nifty</b> (Monthly)	58000 CE till it holds above 57000	Bull Call Spread (Buy 57500 CE and Sell 58000 CE) at net premium cost of 180-190 points

# Option - Selling side strategy



17-Jul-25

Index	Writing
<b>Nifty</b> (Weekly)	25000 PE & 25400 CE
<b>Sensex</b> (Weekly)	80000 PE & 84800 CE
<b>Bank Nifty</b> (Monthly)	55500 PE & 58800 CE

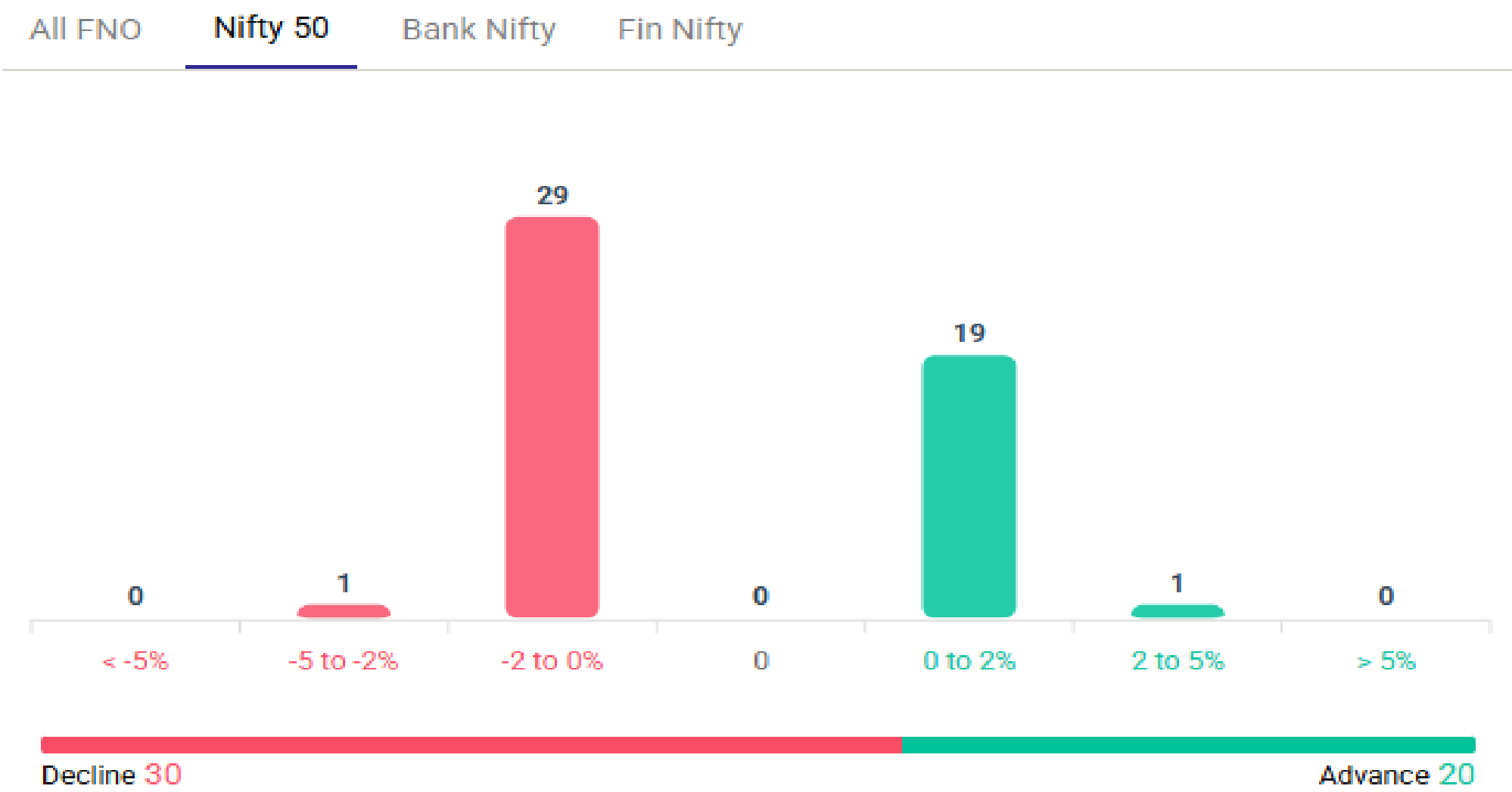
Weekly Option Range for Option Writers based on Different Confidence Band								
Date		16-Jul-25	Weekly Expiry		17-Jul-25	Days to weekly expiry		2
								
Nifty		25212	India VIX		11.2			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.4%	25100	16	25300	23	39	Aggressive
1.75	92%	± 0.6%	25050	11	25350	15	26	Conservative
2.00	95%	± 0.8%	25000	8	25400	9	18	Most Conservative
Date		16-Jul-25	Monthly Expiry		31-Jul-25	Days to weekly expiry		12
Bank Nifty		57169						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.9%	56100	176	58300	173	349	Aggressive
1.25	79%	± 2.4%	55800	130	58600	121	251	Less Aggressive
1.50	87%	± 2.9%	55500	95	58900	82	177	Neutral
1.75	92%	± 3.3%	55300	77	59100	60	137	Conservative
2.00	95%	± 3.8%	55000	55	59400	42	97	Most Conservative
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# Nifty Advance Decline & Ban update

Stocks in Ban:

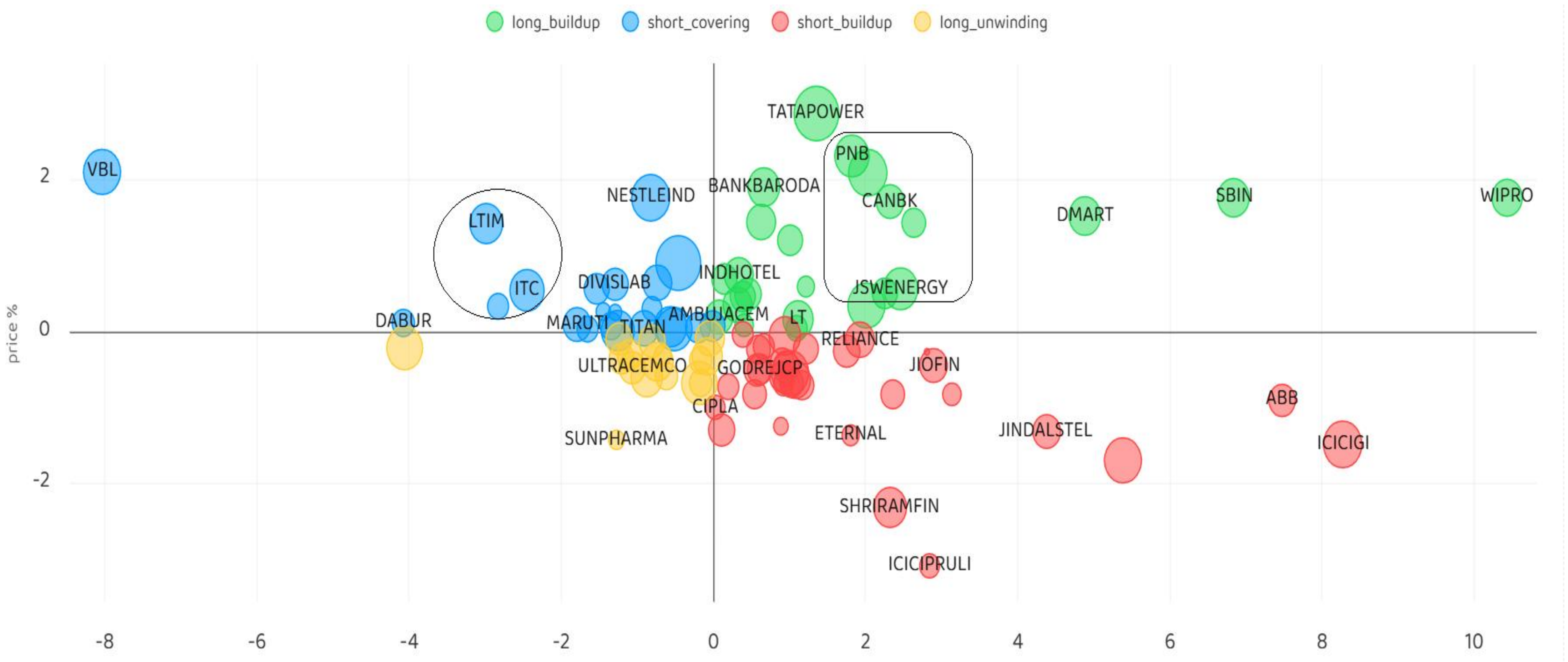
ANGELONE, HINDCOPPER

## Advance & Decline





# Stocks : Derivatives Outlook



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# Stocks : Options on radar



Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
M&M	3200 CE	Buy	72-73	60	97	Long Built up
SBIN	830 CE	Buy	13-14	9	22	Long Built up
DLF	850 CE	Buy	16-17	13	23	Long Built up

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
CIPLA	1480 PE	Buy	31-32	24	46	Short Built up
SIEMENS	3100 PE	Buy	79-80	59	120	Short Built up



# Quant Outlook

# Quant Intraday Sell Ideas



## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
HAVELLS <b>(Sell)</b>	1525.0	1540.3	1509.8
BEL <b>(Sell)</b>	406.2	410.2	402.1

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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