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DERIVATIVES

Daily Derivatives

6 November, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	24536.60	2.40
SENSEX	79310.01	2.60
BANKNIFTY	57773.65	3.33
INDIA VIX	15.58	2.58

Market Outlook

The positive momentum in the Indian equity market continued for the sixth consecutive trading session, with the benchmark Nifty 50 opening firmly above the 24,000 mark and extending its upward trajectory towards the 24,500 zone. The index eventually closed with an impressive gain of 2.4%. Banking counters played a pivotal role in driving the rally, outperforming the broader indices with gains of over 3%. On the derivatives front, fresh Put writing at lower strikes, coupled with Call unwinding, indicates strengthening bullish positioning and supports the possibility of further upside in the near term. From a technical perspective, the last day's low near 24,300 is likely to act as immediate support.

TRADE IDEA OF THE DAY -

TMPV CALL SPREAD

BUY 23 NOV 290 CALL SELL 23 NOV 310 CALL	
Entry Range	6 – 7
Target	15
Stop Loss	2



Rationale

- On the daily chart, TMPV witnessed a strong bullish reversal, from its falling trendline support with a robust surge in trading volumes, indicating renewed buying interest after a prolonged corrective phase.
- From a technical perspective, the stock has decisively reclaimed its 50-DEMA zone with sustained trading above its short-term moving average, signalling improving price action and a potential trend reversal.
- Momentum indicators have turned constructive, with RSI advanced above the 60 mark, while MACD has generated a bullish crossover with expanding positive histogram bars, indicating strengthening upward momentum.
- Going ahead, sustained momentum above 285-290 zone could extend the recovery towards the 310-315 zone, which also aligned with the 100-DEMA. On the downside 275–278 zone is likely to act as an immediate support base, favouring a buy-on-dips approach.

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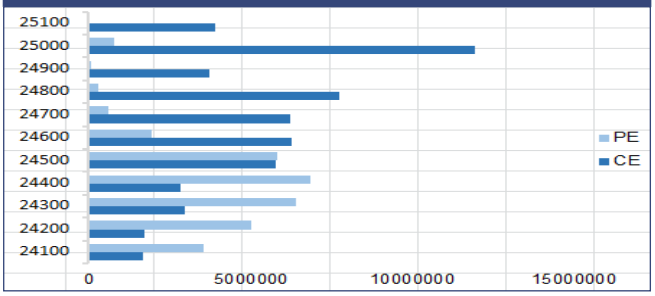
NIFTY

LTP (Future)	24585.00
OI (In Lots)	197902
CHANGE IN OI (%)	-4.58
PRICE CHANGE (%)	2.56

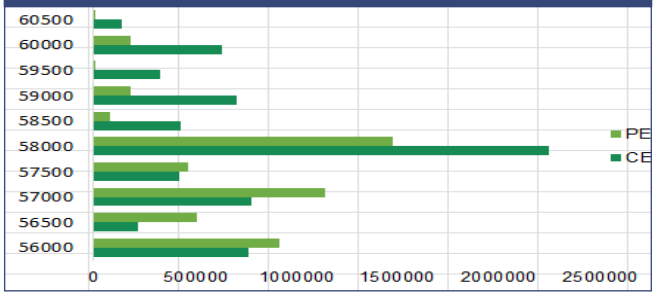
BANKNIFTY

LTP (Future)	57757.00
OI (In Lots)	78084
CHANGE IN OI (%)	8.05
PRICE CHANGE (%)	3.17

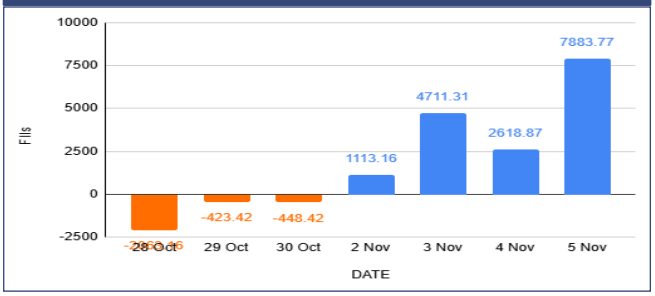
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COROMANDEL	1906	3.31	725	54.58
KARURVYSYA	364.85	5.33	1170	22.00
BAJFINANCE	1067	7.30	88171	17.92
ASIANPAINT	2537.4	4.37	29492	15.37

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
DATAPATTNS	3838.9	-5.88	2511	51.08
PIIND	1764.6	-19.50	36202	30.79
NAVINFLUOR	8761.5	-0.13	3757	23.30
BHARATFORG	1763.9	-2.86	20771	23.08

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
UNOMINDA	1344.6	11.91	1207.4
ASHOKLEY	170.2	10.18	155.69
BAJFINANCE	1070.45	7.65	998
PATANJALI	406.15	6.04	384.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PIIND	1770.4	-19.23	2006.5
CUMMINSIND	4108.6	-13.54	4246.8
OIL	438.2	-3.66	441.1
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2770	2808	2733.3	2712	2690
ADANIPORTS	1928	1971	1884.6	1863	1841
APOLLOHOSP	8627	8884	8371	8183	7996
ASIANPAINT	2567	2611	2523.8	2490	2456
AXISBANK	1297	1315	1280	1252	1225
BAJAJ-AUTO	10839	10921	10758	10626	10495
BAJAJFINSV	1864	1892	1835	1791	1748
BAJFINANCE	1090	1110	1070	1035	1000
BEL	402	409	395.1	391	387
BHARTIARTL	2078	2099	2056.9	2042	2027
BSE	3871	3952	3790	3680	3571
CIPLA	1411	1419	1404.1	1394	1383
COALINDIA	400	406	394.3	391	387
DRREDDY	1381	1396	1366	1354	1342
EICHERMOT	7788	7862	7713	7564	7414
ETERNAL	364	369	358.3	349	340
GRASIM	3253	3278	3227.6	3182	3136
HCLTECH	1450	1469	1430.5	1419	1407
HDFCBANK	765	771	760	752	744
HDFCLIFE	548	552	543.8	538	532
HINDALCO	945	952	937.85	934	930
HINDUNILVR	2006	2031	1982	1967	1953
ICICIBANK	1519	1538	1500	1463	1427
INDIGO	5486	5552	5420	5357	5294
INFY	1178	1190	1167.4	1150	1133

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	283	287	278.85	276	273
JIOFIN	232	235	229.62	226	222
JSWSTEEL	1369	1381	1355.6	1344	1333
KOTAKBANK	474	481	467	459	450
LT	4079	4109	4050	4013	3976
M&M	3187	3246	3127.5	3026	2925
MARUTI	12805	12959	12652	12374	12097
MAXHEALTH	945	959	932	917	902
NESTLEIND	1268	1278	1258.3	1248	1238
NTPC	323	328	316.7	313	310
ONGC	233	235	230	228	226
POWERGRID	265	269	261.15	258	256
RELIANCE	1324	1335	1313.4	1303	1293
SBILIFE	1749	1763	1735	1717	1699
SBIN	1015	1023	1006.4	993	979
SHRIRAMFIN	979	994	964	944	925
SUNPHARMA	1858	1888	1829	1781	1733
TATACONSUM	1083	1089	1077.7	1069	1061
TATASTEEL	184	185	182	180	178
TCS	2520	2544	2495.7	2473	2451
TECHM	1847	1871	1822.7	1803	1783
TITAN	4879	4924	4834.6	4768	4701
TMPV	299	304	293.7	286	279
TRENT	3107	3159	3055	3026	2997
ULTRACEMCO	12367	12484	12250	12051	11852

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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