

Dt.: 19<sup>th</sup> Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,654.00	10,500.31	+1,153.69
DII	11,794.51	11,642.20	+152.31

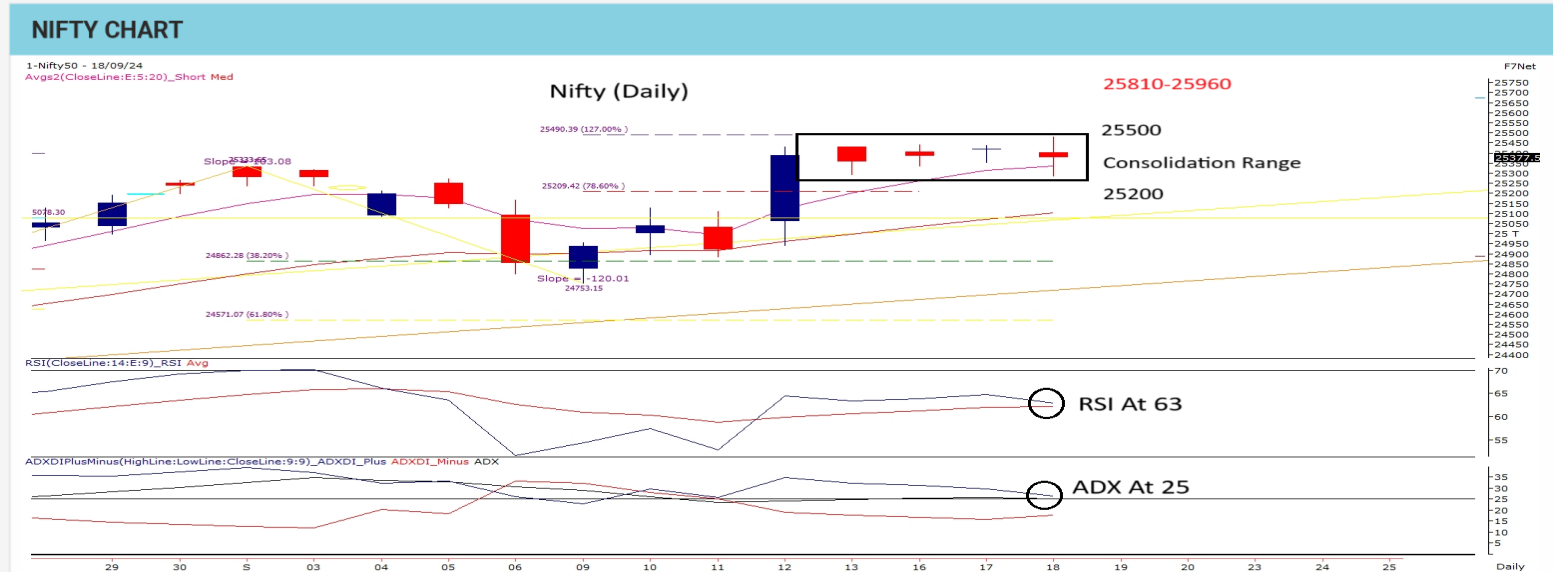
TRADE STATISTICS FOR 18/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	484484	34384.86	
Stock Fut.	1586719	131002.7	
Index Opt.	912797526	70129108	0.90
Stock Opt.	8853771	767070.2	
F&O Total	923722500	71061566	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25821	25644	25355	25105	24778
BANKNIFTY	54065	53549	52780	52058	51547

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25500	25722	25918
Below	25000	24774	24366

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53000	53478	54214
Below	51500	50784	50012



Nifty did record a fresh life high but again failed to close decisively above the 25500-cluster resistance zone. It continued its consolidation near the life high zone as it formed yet another narrow-ranged candlestick formation on its daily scale. The price formation has been backed with fresh buying volumes which support the bullish momentum to resume back once above the 25550 cluster. The latest price swing towards life high zone exhibits fresh impulsive wave characteristics which could lead the price expansion towards 25810. Its daily ADX now trending above its 25 level the expectations of a further thrust towards 25810 during the week looks likely. Options data too indicates firm base shift at 25200 followed by 25000 while upside remains open towards 25800 once above 25500. Since the index has managed to maintain its price action above its 5 WEMA support for 18 consecutive weeks, a change in trend if any will only be warranted in case the index registers a weekly close below 24860. Momentum longs to be retained until 24840 holds while positions need to be reviewed once the index trends above 25810 in the coming weeks.

**Trade Scanner:** AXISBANK, BAJAJFINSRV, BHEL, CHAMBALFERT., CIPLA, DLF, ESCORTS, HAVELLS, HINDALCO, INDUSIND BANK, ICICI, JINDALSTEEL, L&T, PVRINOX, UBL, ASTRAL, BSOFT, CONCOR, INDUS TOWER, MFSL, PETRONETLNG, SUNPHARMA, TATACHEM, TATAMOTORS.

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