

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	24-02-2025	21-02-2025	Change	Change(%)
Spot	22,553.35	22,795.90	-242.55	-1.06%
Fut	22,604.25	22,822.60	-218.35	-0.96%
Open Int	1,54,86,600	1,69,13,925	-1427325	-8.44%
Implication	LONG UNWINDING			
BankNifty	24-02-2025	21-02-2025	Change	Change(%)
Spot	48,651.95	48,981.20	-329.25	-0.67%
Fut	48,792.00	49,031.40	-239.4	-0.49%
Open Int	27,23,250	32,01,060	-477810	-14.93%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,553.35	22,431.00	22,492.00	22,580.00	22,641.00	22,729.00

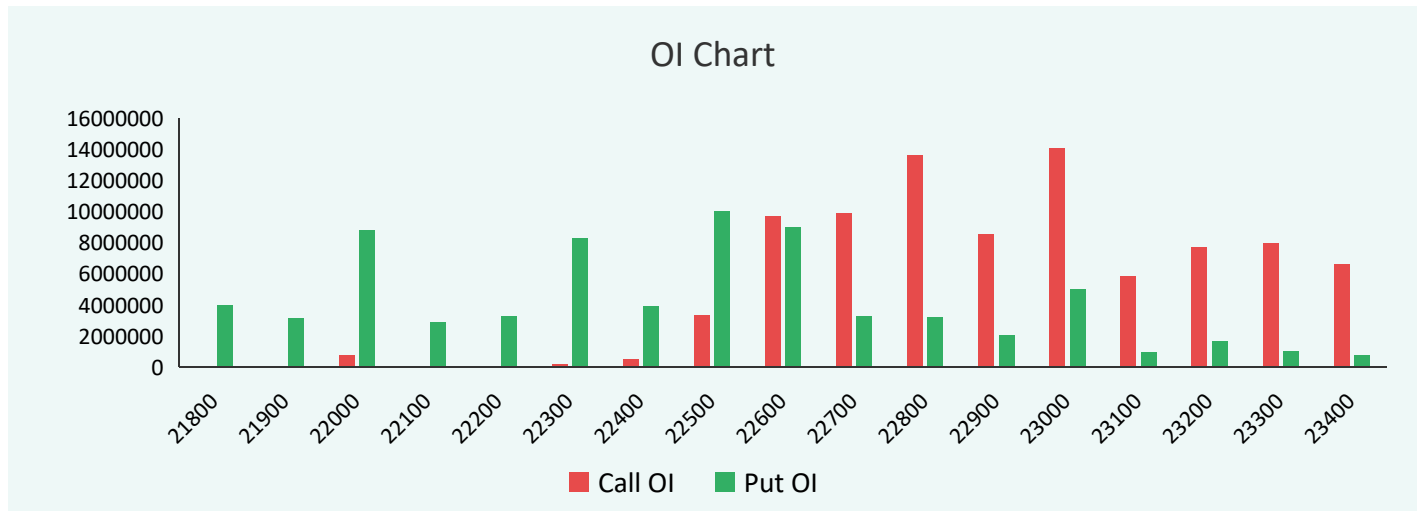
Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 22553 with a loss of 243 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 22700 level it would witness selling which would lead the index towards 22750-22800 levels. However, if index crosses above 22500 level it would witness pullback rally which would take the index towards 22400-22300.



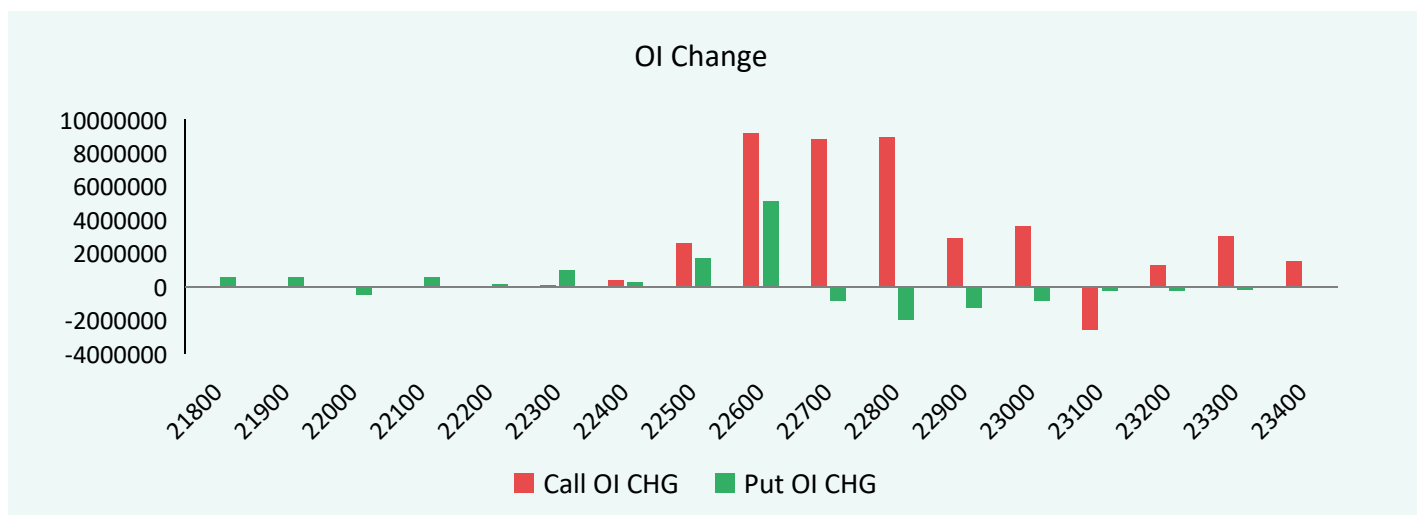
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 27 February 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 27 February 2025



- India Volatility Index (VIX) changed by -0.60% and settled at 14.44.
- The Nifty Put Call Ratio (PCR) finally stood at 0.61 vs. 0.74 (21/02/2025) for 27 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 140.30 lacs followed by 22800 with 135.80 Lacs and that for Put was at 22500 with 99.74 lacs followed by 22600 with 89.40 lacs.
- The highest OI Change for Call was at 22600 with 91.91 lacs Increased and that for Put was at 22600 with 51.16 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22800– 22500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TVSMOTOR 27 Feb 2025	2362	1.5	8760850	19.48	2296.18	2401.28
CIPLA 27 Feb 2025	1478.6	0.15	9940775	16.62	1463.02	1492.42
AXISBANK 27 Feb 2025	1010.35	0.11	59824375	16.08	1000.77	1017.42
ABBOTINDIA 27 Feb 2025	29510.05	2.09	30460	15.73	28797.02	29928.92
M&M 27 Feb 2025	2712.5	1.47	13654725	12.65	2660.23	2742.93

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ONGC 27 Feb 2025	234.55	-2.35	107411150	31.28	232.85	237.20
GODREJCP 27 Feb 2025	1047.9	-0.54	13205500	30.23	1038.98	1054.88
SYNGENE 27 Feb 2025	702.7	-1.48	6365000	28.4	694.60	711.55
MAXHEALTH 27 Feb 2025	991.2	-1.99	6267975	28.07	980.77	1003.22
CROMPTON 27 Feb 2025	331.15	-0.44	27934200	27.1	326.88	334.58

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIGREEN 27 Feb 2025	839.1	0.34	4196250	-29.24	817.27	852.97
JKCEMENT 27 Feb 2025	4609.9	0.36	264750	-25.32	4550.88	4657.48
ASHOKLEY 27 Feb 2025	222.86	0.41	24957500	-25.27	220.32	224.69
TORNTPOWER 27 Feb 2025	1305	1.21	493875	-25.21	1270.80	1323.35
SONACOMS 27 Feb 2025	508.45	0.15	3918400	-24.96	498.28	516.23

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATGL 27 Feb 2025	574.65	-0.85	2125825	-34.46	569.33	579.48
POONAWALLA 27 Feb 2025	282.9	-1.69	4664650	-32.33	278.67	286.02
IRFC 27 Feb 2025	123.41	-1.23	33526275	-30.24	122.05	125.04
TATAELXSI 27 Feb 2025	5840.85	-1.89	517900	-29.31	5762.90	5919.40
JSL 27 Feb 2025	615.05	-1.66	2039800	-28.42	608.88	621.33

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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