

## MARKET NEWS/UPDATES

- The southwest monsoon current is likely to advance to some parts of Himachal Pradesh, Jammu, Kashmir, Uttarakhand and northern parts of Punjab and Haryana, over the next 3-4 days, the India Meteorological Department said on Wednesday. It is also likely to advance to some more parts of Rajasthan, remaining parts of Chhattisgarh, West Bengal, Jharkhand, and Bihar, some parts of Uttar Pradesh, and the remaining parts of Gujarat and Madhya Pradesh in the same duration, the weather department said. The northern limit of the monsoon continues to pass through Mundra and Mehsana in Gujarat, Udaipur in Rajasthan, Shivpuri and Sidhi in Madhya Pradesh, Lalitpur in Uttar Pradesh, Haldia in West Bengal, Chaibasa, Pakur and Sahibganj in Jharkhand, and Raxaul in Bihar, the weather agency said. The monsoon has now advanced into some more parts of Gujarat, Madhya Pradesh and some parts of southeast Rajasthan, the IMD said. On Tuesday, Jaisalmer in Rajasthan saw the highest maximum temperature of 45.4 degrees Celsius, IMD said.
- The Monsoon is likely to reach the national capital territory of Delhi anytime between Friday and Sunday, private weather agency Skymet said. The capital city and suburbs can expect some heavy showers during the weekend, the agency said. Pre-monsoon showers are likely over Delhi till the arrival of the monsoon over the weekend, Skymet said. Delhi has witnessed nearly drought-like conditions in the pre-monsoon months of March, April, and May as rainfall was below normal by 75%, 54% and 99% respectively, it said.
- The total acreage under kharif crops in the state was 84,000 ha as of Wednesday, down 17% on year, according to data from the state government. Farmers in Andhra Pradesh have sown paddy over 20,000 ha, down 43% from a year ago, the data showed. The area under food grains was at 29,000 ha compared with 42,000 ha a year ago, while coarse grain cultivation was reported over 5,000 ha compared with 6,000 ha the previous year. Pulses have been sown over 5,000 ha, up from 2,000 ha a year ago. The area under oilseeds-comprising groundnut, soybean, castor, sunflower and others--was down at 18,000 ha, the data showed. A year ago, the acreage was 23,000 ha. At 30,000 ha, the area under cotton rose slightly from 27,000 ha a year ago, and sugarcane acreage at 7,000 ha lagged the year-ago figure of 8,000 ha. Of the state's 26 districts, rainfall as of Wednesday was deficient in four since Jun 1. Normal and above normal showers were recorded in 22 districts. The state has received 103.0 mm rainfall since Jun 1 till Wednesday, against the normal of 67.7 mm. The water level in major reservoirs in the state as of Wednesday was 177.08 bcm, down from 281.11 bcm last year.
- The area under kharif crops in Maharashtra rose to 4.36 mln ha on year from 248,755 ha, according to data from the state agriculture department released on Monday. Kharif crops are sown at the beginning of the first rains during the beginning of the southwest monsoon season around June, and harvested at the end of the monsoon season around October. The area under rice was at 69,816 ha, up from 61,555 ha a year ago. The area under food grains rose to 1.07 mln ha from 67,059 ha a year ago, according to the data. Acreage under pulses also rose to 514,481 ha from 2,395 ha a year ago. Sowing of maize, soybean and cotton has started in most parts of the state, the release said. The area under maize rose to 361,024 ha, from 1,501 ha in the previous year. Similarly, the area under cotton rose to 1.63 mln ha, from 179,910 ha last year, according to the data. Soybean acreage was higher at 1.58 mln ha, compared with 857 ha last year. Acreage under sugarcane rose to 29,143 ha from 788 ha a year ago. The water level in dams in Maharashtra is at 20.28% of the capacity, compared with 26.14% a year ago, according to data from the Maharashtra water resources department on Wednesday.
- Kharif sowing in Karnataka surged 295% on year to 3.31 mln ha as of Friday, according to sowing data by the state government. The kharif acreage was 837,000 ha in the corresponding period of last year. The normal kharif acreage for the period, which is the average of the last five years, is 1.54 mln ha. The sharp increase is mainly due to the early onset of the monsoon in the state. As of Friday, the state has received 140 mm rainfall, 8% above normal, the report showed. So far, 40% of the targeted kharif sowing area of 8.2 mln ha has been covered, the report showed. Paddy has been sown over 620,000 ha so far, up from 180,000 ha a year ago. The acreage for total cereals was 1.07 mln ha, up from 172,400 ha a year ago. Sowing of cereals was done over 877,600 ha of rain-fed land and 190,300 ha of irrigated land, the data showed. The acreage under maize so far was 898,900 ha, higher than 125,400 ha last year. Maize is the largest cereal grown in the state and Karnataka is one of the major maize producers. As of Friday, the area under pulses rose to 1.04 mln ha from 121,800 ha a year ago. The acreage of tur was sharply up at 573,100 ha, against 12,900 ha a year ago. The acreage of green gram was up at 335,500 ha from 48,400 ha a year ago. The state reported 429,700 ha under oilseeds as of Friday, almost six times of 72,900 ha a year ago. The area under groundnut surged to 82,100 ha from 13,500 ha a year ago, while that of soybean rose to 303,300 ha from 25,700 ha last year. Sugarcane sowing so far was in an area of 455,400 ha, up from 322,000 ha a year ago. Cotton acreage rose to 240,500 ha from 73,900 ha a year ago, the data showed.



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JUL4	NCDEX	29440	29560	28980	29180	28340	28660	28920	29240	29500	29820	30080
TMCFGRNZM AUG4	NCDEX	17400	17590	17270	17542	17025	17147	17345	17467	17665	17787	17985
DHANIYA JUL4	NCDEX	7450	7450	7354	7370	7237	7295	7333	7391	7429	7487	7525
CASTORSEED JUL4	NCDEX	5745	5776	5725	5758	5679	5725	5730	5753	5781	5804	5832
GUARSEED10 JUL4	NCDEX	5328	5343	5290	5305	5229	5260	5282	5313	5335	5366	5388
GUARGUM5 JUL4	NCDEX	10415	10425	10311	10330	10172	10241	10286	10355	10400	10469	10514
MENTHAOIL JUL4	MCX	914.0	921.9	914.0	916.0	905	909	913	917	921	925	929
COCUDAKL JUL4	NCDEX	2891	2895	2855	2858	2804	2829	2844	2869	2884	2909	2924
KAPAS APR5	NCDEX	1631.0	1631.0	1613.0	1615.5	1591	1602	1609	1620	1627	1638	1645
COTTONCNDY JUL4	MCX	58910	59650	58910	59000	57983	58447	58723	59187	59463	59927	60203
SUNOIL JUL4	NCDEX	930	930	928	928	925	927	927	929	929	931	931

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.  
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.  
 \*Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA JUL4	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	1.94%	30.8%
TMCFGRNZM AUG4	NCDEX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	2.42%	38.4%
DHANIYA JUL4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.38%	21.9%
GUARSEED10 JUL4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.04%	16.5%
GUARGUM5 JUL4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.98%	15.6%
CASTORSEED JUL4	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.71%	11.3%
KAPAS APR5	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.83%	13.2%
COTTONCNDY JUL4	MCX	POSITIVE	POSITIVE	POSITIVE	Overbought	Weak	0.80%	12.7%
COCUDAKL JUL4	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Overbought	Strong	1.23%	19.5%
MENTHAOIL JUL4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.75%	12.0%
SUNOIL JUL4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.04%	16.6%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

Source: Informist (Cogencis), Reuters, e-News , NCDEX, MCX, and other International exchanges.



Strong bias or bullish



Mild bullish bias



Choppy with positive note



Choppy or Sideways



Weak bias or bearish



Mild bearish bias



Choppy with negative note

## GENERAL DISCLOSURES & DISCLAIMERS:

### GENERAL DISCLOSURES & DISCLAIMERS:

#### CERTIFICATION

I, Anu V Pai, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11<sup>th</sup> Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as “GFSL”) and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

#### DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

#### RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



**REGULATORY DISCLOSURES:**

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL - Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

**1. Disclosures regarding Ownership:**

*GFSL confirms that:*

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

*Further, the Research Analyst confirms that:*

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

**2. Disclosures regarding Compensation:**

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

**3. Disclosure regarding the Research Analyst's connection with the Commodity futures:**

It is affirmed that I, Anu V Pai, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

**4. Disclosure regarding Market Making activity:**

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,  
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484 -2901367

Email: [compliance@geojit.com](mailto:compliance@geojit.com)

Grievance Officer

Mr Nitin K

Geojit Financial Services Limited,34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

**STANDARD WARNING**

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.