

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	04-12-2024	03-12-2024	Change	Change(%)
Spot	24,467.45	24,457.15	10.3	0.04%
Fut	24,563.00	24,547.00	16	0.07%
Open Int	1,16,36,400	1,19,50,800	-314400	-2.63%
Implication	SHORT COVERING			
BankNifty	04-12-2024	03-12-2024	Change	Change(%)
Spot	53,266.90	52,695.75	571.15	1.08%
Fut	53,414.00	52,868.85	545.15	1.03%
Open Int	24,34,350	23,59,170	75180	3.19%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,467.45	24,262.00	24,365.00	24,469.00	24,572.00	24,676.00

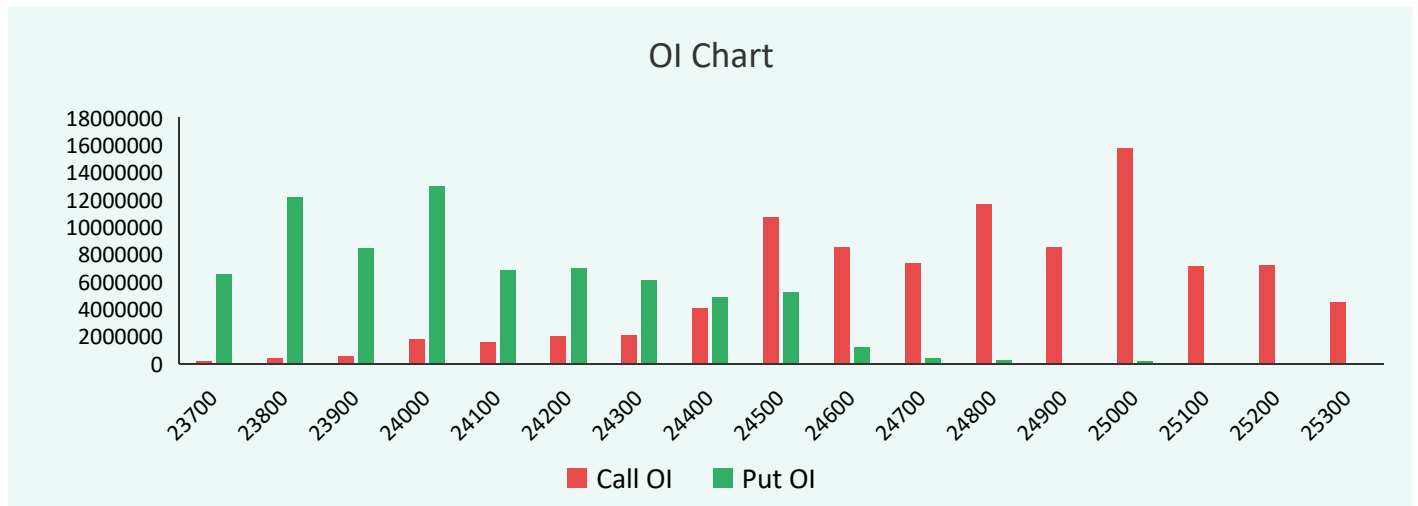
Nifty opened on a positive note and traded with extreme volatility on either side to end on a flat note. Nifty closed at 24467 with a gain of 10 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24580 level it would witness buying which would lead the index towards 24650-24730 levels. Important Supports for the day is around 24360 However if index sustains below 24360 then it may witness profit booking which would take the index towards 24300-24200 levels.



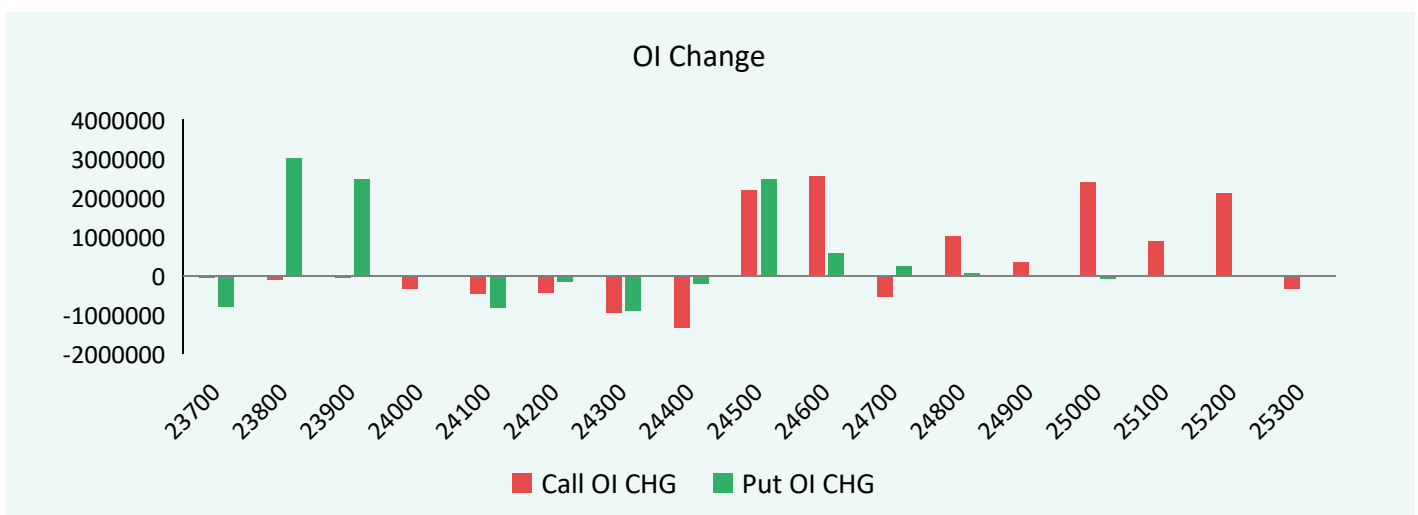
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 December, 2024



- India Volatility Index (VIX) changed by 0.89% and settled at 14.50.
- The Nifty Put Call Ratio (PCR) finally stood at 1.10 vs. 1.28 (03/12/2024) for 05 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 157.50 lacs followed by 24800 with 116.87 Lacs and that for Put was at 24000 with 130.13 lacs followed by 23800 with 122.10 lacs.
- The highest OI Change for Call was at 24600 with 25.63 lacs Increased and that for Put was at 23800 with 30.20 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CYIENT 26 Dec 2024	1957	3.59	350700	160.36	1908.52	1993.67
INDIANB 26 Dec 2024	604.55	4.01	2233450	142.87	584.18	621.73
KEI 26 Dec 2024	4421.05	1.72	153450	133.56	4353.85	4521.45
MAXHEALTH 26 Dec 2024	1066.8	2.69	927675	131.59	1040.07	1081.77
SONACOMS 26 Dec 2024	693	2.53	1125300	114.16	678.02	704.47

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KALYANKJIL 26 Dec 2024	719.95	-1.48	2965150	132.58	701.73	737.93
SUPREMEIND 26 Dec 2024	4732	-1.21	185375	85.61	4695.87	4800.07
CGPOWER 26 Dec 2024	758.25	-0.9	1302100	54.69	750.17	770.57
VBL 26 Dec 2024	621.3	-0.48	4556125	42.23	613.80	631.35
NYKAA 26 Dec 2024	169	-1.96	9611100	38.29	165.24	174.60

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RBLBANK 26 Dec 2024	173.81	6.51	64870000	-6.44	167.26	177.41
MANAPPURAM 26 Dec 2024	169.48	2.93	69963000	-4.17	164.32	172.67
POONAWALLA 26 Dec 2024	359.3	3.56	5855100	-4.09	348.87	366.07
GRANULES 26 Dec 2024	542.85	1.34	20675000	-3.82	534.00	549.20
KPITTECH 26 Dec 2024	1465	1.93	915200	-3.42	1442.43	1477.63

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GUJGASLTD 26 Dec 2024	496.75	-0.08	5738750	-2.46	493.13	502.18
POLYCAB 26 Dec 2024	7328	-1.69	1946875	-1.68	7251.47	7459.77
JKCEMENT 26 Dec 2024	4635.95	-0.27	817750	-1.27	4593.85	4666.35
GNFC 26 Dec 2024	637	-0.56	5246800	-1.2	632.73	643.53
JSWSTEEL 26 Dec 2024	998	-0.56	26019900	-0.68	988.65	1007.00

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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