

MOST Market Roundup



Market Update

Nifty : 25,476.10 -46.40 (-0.18%)

Sensex : 83,536.08 -176.43 (-0.21%)

- Equity benchmark Nifty ended slightly lower, slipping below the 25,500 mark, as growing concerns over potential new U.S. tariffs on pharmaceutical and copper imports weighed on investor sentiment.
- Uncertainty around the ongoing India-U.S. trade negotiations further dampened market mood, especially after U.S. President Trump ruled out any extension of the August deadline and signaled the possibility of additional tariffs.
- The Sensex declined by 176 points or 0.2% to close at 83,536, while the Nifty shed 46 points or 0.2% to end at 25,476. The broader market remained rangebound as traders adopted a cautious stance amid the escalating trade tensions.
- President Trump's threat of imposing a 200% tariff on pharmaceutical products, a 50% duty on copper, and potential new levies on semiconductors sparked global market volatility.
- Sector-wise, the Nifty IT index dropped nearly 1%, while the Nifty Metal index declined 1.5%. Metal stocks such as Vedanta, Hindustan Zinc, National Aluminium, and Hindustan Copper fell between 2–3%.
- The advance-decline ratio for Nifty 500 stocks stood at 1:1, reflecting a choppy and indecisive trading session.

Technical Outlook:

- Nifty index opened flattish and witnessed a tug of war between the bulls and bears who oscillated in a range of around 100 points throughout the day. It was a subdued session yet a controlled one and made the same high and low levels as the previous session.
- It formed a small bodied bearish candle on daily frame with longer lower shadow indicating support based buying is intact. Now it has to cross and hold above 25500 zones for an up move towards 25650 then 25800 zones whereas supports can be seen at 25400 then 25300 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.24% at 25550 levels. Positive setup seen in IEX, Mankind, Concor, Delhivery, Laurus Labs, Amber, Dabur, Cummins, HUL, Dixon and PNB Housing Finance while weakness in Union Bank, Hindustan Copper, Phoenix Mills, GAIL, VEDL, Godrej Properties, Hindustan Zinc, IRB Infra, APL Apollo, Oberoi Realty, Sonacoms and Dr Reddy.
- On option front, Maximum Call OI is at 25500 then 25600 strike while Maximum Put OI is at 25500 then 25400 strike. Call writing is seen at 25500 then 25600 strike while Put writing is seen at 25500 then 25450 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **KPI Green Energy got approval for incorporating SPV** - Ministry of Corporate Affairs approved the incorporation of a Special Purpose Vehicle (SPV) named KPIN Clean Power Four LLP. The main objective of the SPV is to generate, develop, transform, distribute, transmit, sell, and supply any kind of power or electrical energy using wind energy, solar energy, or other renewable sources of energy.
- **Tata Technologies, Emerson team up to develop new testing solutions** - Company and digital services provider Tata Technologies has joined hands with Emerson, an industrial technology firm, to create new testing and validation methods for manufacturers in the automotive, aerospace, and commercial vehicle industries worldwide.
- **ICICI Bank plans to buy 2% stake in ICICI Prudential AMC** - Company announced its plans to buy an additional 2% stake in its subsidiary ICICI Prudential Asset Management Company (AMC), ahead of the latter's initial.
- **Bharti Airtel Partners Ericsson for Fixed Wireless Access Rollout** - Company has announced a new agreement with Ericsson to support the rollout of its Fixed Wireless Access (FWA) services across India. This strategic collaboration deepens the long-standing relationship between the two companies, focusing on enhancing Airtel's core network capabilities and capacity for FWA.
- **Government to discuss impact of US tariff on copper, mines minister Kishan Reddy says** - Government will discuss the impact of U.S. tariff on copper, mines minister Kishan Reddy said at an event in New Delhi on Wednesday. US President Donald Trump has announced a 50% tariff on copper imports, expanding his administration's aggressive trade measures already in place on steel and aluminium.

Global Market Update

- **European Market** - European stocks open on a marginally positive as investors looked for signs of progress in trade negotiations with the US. Mining stocks dropped as President Donald Trump indicated the US would implement a higher-than-expected 50% tariff on copper imports. European healthcare fell as Trump threatened levies of as much as 200%. Both Germany and France Index gain 0.2% each.
- **Asian Market** - Asian stocks fell as investor mood soured following US President Donald Trump's latest vow to push forward with his aggressive tariff agenda. Equities in Hong Kong were among the top losers in the region after Trump said he planned to implement a 50% tariff on imports of the commodity. Australia Index slipped 0.6% while Japan Index advance 0.3%.
- **US Data** - FOMC Minutes of meeting.
- **Commodity** - Oil steadied as traders weighed signs of swelling US crude stockpiles and the fallout from President Donald Trump's tariff regime. Brent held near \$70 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,476	25,424	25,359	25,417	25,483	25,542	25,607	25,549
ADANIENT	2,582	2,570	2,548	2,565	2,587	2,605	2,627	2,610
ADANIPTS	1,444	1,438	1,429	1,436	1,446	1,454	1,464	1,456
APOLLOHOSP	7,451	7,449	7,369	7,410	7,489	7,530	7,609	7,569
ASIANPAINT	2,497	2,493	2,466	2,482	2,508	2,524	2,551	2,535
AXISBANK	1,165	1,159	1,152	1,159	1,165	1,171	1,177	1,171
BAJAJ-AUTO	8,358	8,311	8,283	8,320	8,348	8,386	8,414	8,376
BAJAJFINSV	2,024	2,012	1,999	2,011	2,025	2,037	2,050	2,038
BAJFINANCE	941	924	915	928	937	950	959	946
BEL	419	417	412	415	420	423	427	424
BHARTIARTL	2,019	1,999	1,977	1,998	2,019	2,040	2,062	2,041
CIPLA	1,491	1,486	1,477	1,484	1,493	1,499	1,508	1,502
COALINDIA	388	383	381	384	386	390	392	388
DRREDDY	1,269	1,267	1,255	1,262	1,274	1,281	1,293	1,286
EICHERMOT	5,692	5,670	5,644	5,668	5,693	5,717	5,742	5,719
ETERNAL	264	262	260	262	264	266	267	265
GRASIM	2,795	2,794	2,770	2,782	2,806	2,819	2,843	2,830
HCLTECH	1,673	1,671	1,643	1,658	1,686	1,701	1,729	1,714
HDFCBANK	2,009	1,998	1,991	2,000	2,007	2,016	2,023	2,014
HDFCLIFE	786	784	775	780	789	794	803	798
HEROMOTOCO	4,328	4,290	4,267	4,297	4,321	4,351	4,375	4,344
HINDALCO	673	664	648	661	676	689	704	692
HINDUNILVR	2,421	2,397	2,377	2,399	2,419	2,442	2,462	2,440
ICICIBANK	1,431	1,427	1,420	1,425	1,432	1,437	1,444	1,439
INDUSINDBK	842	840	830	836	845	851	861	855

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,633	1,624	1,617	1,625	1,631	1,639	1,646	1,638
ITC	419	415	413	416	418	421	423	420
JIOFIN	330	329	325	327	331	334	338	335
JSWSTEEL	1,040	1,033	1,023	1,032	1,042	1,050	1,061	1,052
KOTAKBANK	2,226	2,214	2,205	2,215	2,225	2,235	2,245	2,234
LT	3,581	3,568	3,548	3,564	3,585	3,601	3,622	3,605
M&M	3,175	3,141	3,120	3,148	3,168	3,196	3,216	3,189
MARUTI	12,453	12,430	12,364	12,409	12,474	12,519	12,584	12,540
NESTLEIND	2,429	2,415	2,405	2,417	2,427	2,439	2,449	2,437
NTPC	344	343	341	343	344	345	347	346
ONGC	243	242	241	242	243	244	246	245
POWERGRID	300	296	295	297	299	301	302	300
RELIANCE	1,521	1,510	1,486	1,503	1,527	1,544	1,568	1,551
SBILIFE	1,811	1,799	1,788	1,800	1,810	1,822	1,832	1,821
SBIN	811	809	807	809	811	813	814	812
SHRIRAMFIN	681	671	666	673	678	685	690	683
SUNPHARMA	1,665	1,647	1,631	1,648	1,664	1,682	1,698	1,681
TATACONSUM	1,096	1,092	1,082	1,089	1,098	1,105	1,114	1,107
TATAMOTORS	692	689	685	689	692	696	699	696
TATASTEEL	159	158	155	157	160	162	164	162
TCS	3,386	3,367	3,342	3,364	3,389	3,411	3,436	3,414
TECHM	1,612	1,612	1,596	1,604	1,620	1,628	1,645	1,636
TITAN	3,431	3,421	3,397	3,414	3,438	3,455	3,479	3,462
TRENT	5,407	5,400	5,333	5,370	5,437	5,474	5,542	5,505
ULTRACEMCO	12,550	12,376	12,298	12,424	12,502	12,628	12,706	12,580
WIPRO	267	265	263	265	267	270	272	269

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