

**Dt.: 21<sup>st</sup> Feb, 2025**

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,131.94	14,443.49	-3,311.55
DII	13,180.35	9,272.71	+3,907.64

TRADE STATISTICS FOR 20/02/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	118678	19230.65	
Stock Fut.	1784793	105111	
Index Opt.	186703201	31909188	0.82
Stock Opt.	7783563	478070.8	
F&O Total	196390235	32511601	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23413	23124	22914	22745	22527
BANKNIFTY	52347	51745	49320	48214	47147

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23500	23774	24218
Below	22700	22588	22374

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50500	51852	52499
Below	48500	47865	46674



Nifty continues to encounter resistance near its 5 DEMA, currently trending lower around 22,970. Despite consistent efforts throughout the week, the index has failed to close above this crucial short-term average, which has acted as a supply zone for the past six sessions. A bearish configuration of short-term moving averages has shifted resistance lower, from 23410 to 23210 for the week. The daily RSI has slipped below 40, while the ADX is rising at 29, signaling caution for long positions. For the final days of this series, immediate resistance lies at 23040-23210, which must be decisively breached to trigger a meaningful pullback or relief rally. Until then, expect range-bound movement with a negative bias, with a likely breach towards the 22,510 zone. A stronger trend confirmation remains essential before shifting the outlook. A sell-on-rise strategy continues to be favorable, with options data indicating firm resistance at 23000 (earlier 23300) and key support at 22800 and 22500. Long positions should only be considered if Nifty sustains above 23210. Investors are advised to closely monitor earnings outcomes and seek opportunities in oversold stocks, ensuring a balanced and cautious approach to the current market setup.

**Trade Scanner:** ADANIGREEN, BERGEPAIN, DABUR, LTIM, M&M, NYKAA, POLICYBZR, TATAELXI, TECHM. ANGELONE, CANFINHOME, CHOLAFIN, COFORGE, CYIENT, FEDERALBNK, LAURUSLABS, NBCC, PAYTM, SYNGENE, UNIONBANK.

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