

Key Indices Update

Indices	Close	Change (%)
Nifty	23,853.90	0.98 ↗
Sensex	76,264.33	0.97 ↗
Midcap	61,549.65	1.29 ↗
Smallcap	18,400.00	1.11 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
25	2510/830

Key Data

Data	Current	Previous
Dow Jones	51711.4	51619.7
U.S. Dollar Index	99.64	99.57
Brent Crude (USD/BBL)	83.38	83.59
US 10Y Bond Yield (%)	4.48	4.42
India 10Y Bond Yield (%)	6.87	6.89

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57163.70	0.61 ↗
NIFTYAUTO	26985.90	2.63 ↗
NIFTYENERG	39547.05	0.77 ↗
NIFTYFINSR	28479.35	1.37 ↗
NIFTYFMCG	49020.40	0.39 ↗
NIFTYIT	28086.00	1.04 ↗
NIFTYMEDIA	1485.15	0.16 ↘
NIFTYMETAL	13088.60	1.82 ↗
NIFTYPHARM	24220.95	0.65 ↘
NIFTYREALT	801.45	4.14 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
UNITDSPR	Beverages	1,272	1,546	21.5%

*CMP as on June 15 2026

Top News

- ✦ **LTM has launched BlueVerse for iRun, an AI-native managed services model that transforms IT operations through agentic AI, automation, and intelligent workflows.** It aims to improve reliability, faster issue resolution, and shift focus towards innovation-led technology transformation.
- ✦ **Waaree Energies has secured an order to supply 800 MW solar modules from a leading energy solutions provider.** The order strengthens the company's renewable energy portfolio and is scheduled for execution during FY27.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed a strong rally on Monday,** extending Friday's gains amid favourable global cues and easing geopolitical concerns.
- ✦ **Technically, the Nifty has strengthened its recovery after decisively surpassing the hurdle of upper band of the declining channel** at 23,800 and touched the psychological 24,000 mark.
- ✦ A sustained **move above 24,000 could pave the way for an extension towards the 24,400–24,500 zone** in the near term.
- ✦ On the **downside, the 23,500–23,650 region is expected to act as a critical support** in the event of any profit-taking.
- ✦ While the near-term outlook has improved meaningfully, **we continue to advocate a stock-specific approach with disciplined risk management,** favouring banking, financials, auto, infrastructure, and select domestic cyclical themes for long positions.
- ✦ **Stock of the day - BHARATFORG**

Fundamental

Top News

01

LTM has launched BlueVerse for iRun, an AI-native managed services model that transforms IT operations through agentic AI, automation, and intelligent workflows. It aims to improve reliability, faster issue resolution, and shift focus towards innovation-led technology transformation.

02

Waaree Energies has secured an order to supply 800 MW solar modules from a leading energy solutions provider. The order strengthens the company's renewable energy portfolio and is scheduled for execution during FY27.

03

Ashoka Buildcon has received an LoA from CSIDC for developing a Gems & Jewellery Park in Raipur under PPP mode. The ₹112.40 crore project covers 38,922 sq. metres with a 5-year construction timeline and long-term lease.

04

Bansal Wire Industries has received a trial purchase order for Steel Tyre Cord from a leading tyre manufacturer. The order highlights the company's product quality, technical capabilities, and supports its growth strategy in the tyre cord segment.

05

Crizac will invest around ₹1.24 crore in Edument Consultancy through CCPS and CCD acquisition. The strategic investment aims to enhance AI-led student mobility solutions and cross-border education financing offerings, with completion expected by August 12, 2026.

Stock for Investment

United Spirits Ltd

Stock Symbol	UNITDSPR
Sector	Beverages
*CMP (₹)	1,272
^Target Price (₹)	1,546
Upside	21.5%

*CMP as on June 15, 2026

^Time horizon - upto 11 Months

- ✦ **Premiumization Drives Growth:** Revenue remained resilient despite volume decline, with the Prestige & Above segment dominating the mix and supporting steady topline through higher realizations .
- ✦ **Margins Strengthen on Cost Control:** EBITDA margins expanded significantly, aided by favorable mix, stable input costs, and disciplined control over advertising and operating expenses .
- ✦ **Earnings Boosted by One-Offs:** Strong PAT growth was supported by operational leverage and tax-related gains, though underlying profitability remains healthy even excluding one-offs.
- ✦ **Outlook Positive; Valuations Rich:** Growth supported, but high valuations limit upside. BUY | TP: ₹1,546 .

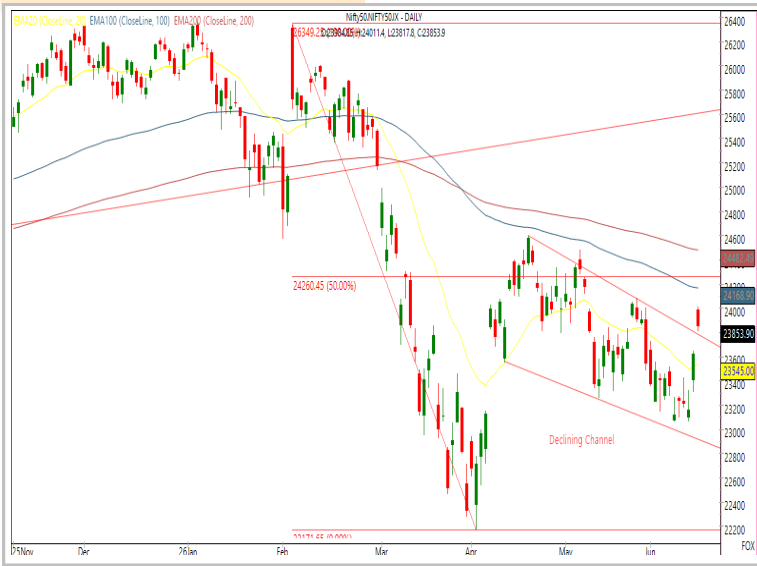
Technical

Channel breakout. Expect recovery to continue.

NIFTY
23853.90 ▲ 231.00 (0.98%)

S1	S2	R1	R2
23650	23500	24000	24200

Technical Chart : **Daily**



- ✦ **Nifty witnessed a strong rally on Monday**, extending Friday's gains amid favourable global cues and easing geopolitical concerns.
- ✦ **Technically, Nifty has strengthened its recovery after decisively surpassing the hurdle of upper band of declining channel at 23,800** and touched the psychological 24,000 mark.
- ✦ **On the downside, the 23,500–23,650 region is expected to act as a critical support** in the event of any profit-taking.
- ✦ While the near-term outlook has improved meaningfully, **we continue to advocate a stock-specific approach with disciplined risk management**, favouring banking, financials, auto, infrastructure, and select domestic cyclical themes for long positions.

BANKNIFTY
57198.80 ▲ 384.00 (0.68%)

S1	S2	R1	R2
56700	56200	57800	58600

Technical Chart : **Daily**



- ✦ **The Banking Index advanced for a third consecutive session**, sustaining levels above key short- to medium-term moving averages, reflecting continued positive momentum.
- ✦ **After opening with a significant gap-up, the index experienced moderate profit booking** but retained strength to close higher.
- ✦ **Market breadth remained favorable**, with ICICI Bank being the sole laggard, while gains were led by Yes Bank and IDFC First Bank.
- ✦ **Immediate resistance is seen at 58,600, with support at 56,200.**

Technical

Stock of the day

BHARATFORG

Recom.

BUY

CMP (₹)

2020.50

Range*

2016-2022

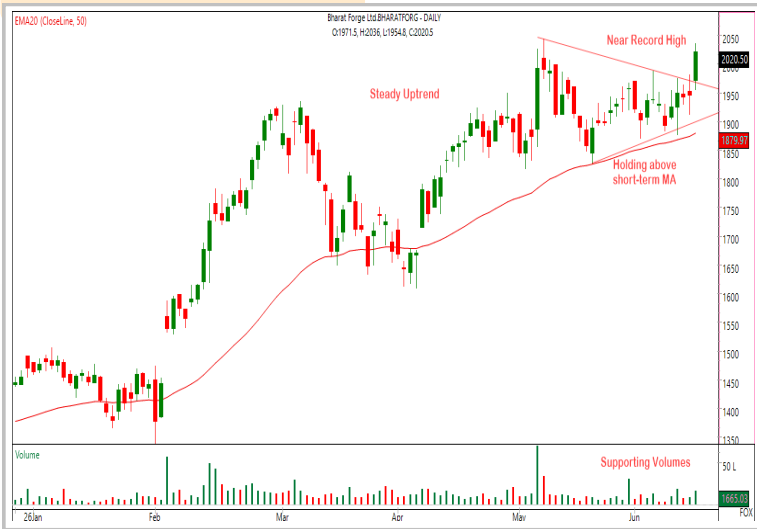
SL

1940

Target

2170

Technical Chart : **Daily**



- ✦ **BHARATFORG maintains a robust bullish trend**, supported by a well-defined sequence of higher highs and higher lows.
- ✦ **The stock continues to trade above its key moving average**, reflecting sustained positive momentum and strong institutional participation.
- ✦ **Recent price action confirms a breakout above the prior swing high** following a consolidation phase, accompanied by improving volumes.
- ✦ **Investors may consider buying the stock** within the mentioned range.

Momentum Stocks
Midcap

Name	Price	Price %
KALYANKJIL	382.50	10.95↗
MOTILALOFS	939.95	5.80↗
PRESTIGE	1467.30	5.77↗
NATCOPHARM	847.00	1.96↘
GSPL	268.35	7.13↘

Name	Price	Price %
KALYANKJIL	382.50	10.95↗
LTF	292.50	6.00↗
PHOENIXLTD	1861.40	5.91↗
NTPC	348.30	1.58↘
AUROPHARMA	1403.50	4.71↘

Range Breakout/
Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
KALYANKJIL	382.50	10.95↗
UNOMINDA	1128.00	6.65↗
HDFCAMC	2617.00	6.56↗
LTF	292.50	6.00↗
PHOENIXLTD	1861.40	5.91↗

Name	Price	Price %
AUROPHARMA	1403.50	4.71↘
NMDC	88.47	2.71↘
GODFRYPHLP	2239.50	2.67↘
VEDL	302.00	2.47↘
INDUSTOWER	413.00	1.95↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
CHOLAFIN	1653.10	5.42↗
MOTILALOFS	939.95	5.80↗
NAM-INDIA	1142.00	4.86↗
PRESTIGE	1467.30	5.77↗
TRENT	2901.70	5.31↗

Name	Price	Price %
BAJAJ-AUTO	9936.00	1.26↘
DIVISLAB	6612.50	0.38↘
FORTIS	979.00	1.15↘
HINDALCO	1013.50	0.79↘
NTPC	348.30	1.58↘

Bearish Charts

Research Team

Name	Email ID
<i>Ajit Mishra</i>	ajit.mishra@religare.com
<i>Abhijeet Banerjee</i>	abhijeet.banerjee@religare.com
<i>Gaurav Sharma</i>	gauravsharma2@religare.com
<i>Ashwani Harit</i>	ashwani.harit@religare.com
<i>Divya Parmar</i>	divya.parmar@religare.com
<i>Rajan Gupta</i>	rajan.gupta1@religare.com
<i>Vivek Chandra</i>	vivek.chandra@religare.com
<i>Himanshu Gupta</i>	himanshu.gupta1@religare.com

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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