

MARKET AT A GLANCE

Friday, 10 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33891.94	-0.65
Shanghai	3037.28	-0.52
Sensex	64832.2	-0.18
MSCI Asia Pacific	157.239	0.41

Currencies

Currencies	Rate	% Chg
USDINR	83.287	-0.03
EURUSD	1.0671	0.05
USDJPY	151.25	-0.06
Dollar Index	105.873	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1964.1	-0.29
Silver (\$/oz)	22.745	-0.70
NYMEX Crude Oil (\$/bbl)	75.7	-0.05
NYMEX NG (\$/mmbtu)	3.015	-0.85
COMEX Copper (\$/Lbs)	3.6625	0.00
LME NICKEL (\$/T)	17813	0.20
LME LEAD (\$/T)	2183.5	-0.41
LME ZINC (\$/T)	2512	-0.17
LME ALUMINIUM (\$/T)	2245	0.22

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60235	-0.06
Silver mini	71031	-0.52
Crude oil	6319	-0.83
Natural Gas	252.0	-1.77
Copper	708.50	0.13
Nickel	1870.00	0.00
Lead	187.96	0.65
Zinc	229.70	0.44
Aluminium	206.70	0.07

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain held under the range of \$2000-1930 levels and breaking any of the sides would suggest fresh directional moves.	↔
Silver LBMA Spot	Break above the stiff resistance of \$23.80 would extend rallies. Else weak bias likely for the day.	↔
Crude Oil NYMEX	Outlook remains on the weaker side but if it clears the resistance of \$78 would see recovery rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	A direct break above Rs 60800 would extend recovery upticks. Else, choppy with negative bias trading expected the day.	↔
Silver KG Dec	Likely for a mild upticks recovery but consistent trades above Rs 72000 is needed to continue the momentum.	↔
Crude Oil Nov	While below Rs 6450 expect weak bias for the day. A direct rise above the same is needed to negate the view.	↔
Natural Gas Nov	Weak bias expected initially. A direct turn above Rs 268 would trigger recovery rallies.	↓
Copper Nov	Consistent trades below Rs 705 would extend weakness. If not recovery rallies are on the cards.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	If unable to move past Rs 224 there are potential upside. A direct fall of which could negate the view.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	If unable to move past Rs 204 there are chances of mild recovery upticks. A direct fall below would extend weakness.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	59911	59540	59320	60131	60502	60722	61093
	GOLDM DEC3	59935	59599	59397	60137	60473	60675	61011
	GOLDDGUINEA NOV3	48541	48318	48177	48682	48905	49046	49269
	SILVER DEC3	70486	69581	68958	71109	72014	72637	73542
	SILVERM NOV3	70551	69697	69112	71136	71990	72575	73429
	SILVER MIC NOV3	70493	69694	69073	71114	71913	72534	73333
BASE METALS	COPPER DEC3	701.8	698.7	696.2	704.4	707.5	710.0	713.1
	LEAD DEC3	186.5	186.3	185.9	186.9	187.1	187.5	187.7
	ZINC DEC3	227.4	226.1	225.0	228.5	229.8	230.9	232.2
	ALUMINIUM DEC3	205.7	204.8	203.9	206.6	207.5	208.4	209.3
ENERGY	NATURALGAS NOV3	251	246	240	258	263	269	274
	CRUDE OIL NOV3	6293	6214	6145	6362	6441	6510	6589
INDICES	MCX BULLDEX	15734	15637	15562	15809	15906	15981	16078

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1943.3	1941.1	1936.9	1947.5	1949.7	1953.9	1956.1
	SILVR 5000 NOV3	22.44	22.18	22.03	22.59	22.85	23.00	23.26
	LIGHT CRUDE DEC3	74.81	74.03	72.86	75.98	76.76	77.93	78.71
	NAT GAS DEC23	2.98	2.93	2.84	3.07	3.12	3.21	3.26
	HG COPPER NOV3	3.62	3.62	3.61	3.64	3.64	3.65	3.66
LME	ZINC	2904	2760	2906	2758	2902	2756	2900
	LEAD	2215	2205	2216	2204	2214	2203	2213
	ALUMINIUM	2628	2448	2625	2451	2631	2454	2634

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
10.Nov.23	CRUDEOIL	NOV	SELL	6390.00	6360.00	6315.00	6442.00	6386.00
10.Nov.23	NATURALGAS	NOV	SELL	258.00	255.00	249.50	264.20	256.60

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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