

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-26	Nifty	Nifty	Sell	25835-25870	25797/25737.0	25909.40	Intraday
13-Feb-26	BEL	BHAEL	Buy	439-440	444.40	436.80	Intraday
13-Feb-26	WIPRO	WIPRO	Sell	216-217	213.50	218.30	Intraday

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Gladiator Stocks

Scrip Name	Action
Tata Steel	Buy
BEL	Buy
NMDC	Buy
Duration: 3 Months	

February 13, 2026

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com
Sagar Lathigara
sagar.lathigara@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Nifty :25807

Technical Outlook

Day that was...

Indian equity benchmark ended its four-day winning streak and closed the session on a negative note. Nifty settle at 25807 down 0.50% amid negative global cues. Broader market moved in tandem with the benchmark with Nifty Mid and Smallcap index down 0.50% each. Sectorally, Barring Consumer durables and NBFC's all the other indices closed in red, wherein IT, Realty and Oil&Gas were the top loser.

Technical Outlook:

- The Index opened with a gap-down, wherein an intraday pullback remained short-lived. As a result, the daily price action resulted in a bear candle carrying lower high-low formation, indicating extended breather.
- Index is likely to witness a gap-down opening, tracking global weakness amid fear of AI disruption. Going ahead, we believe index is undergoing a healthy retracement and setting the stage for the next leg of upmove towards the 26,350 mark in coming weeks.
- Key point to note is that, index has witnessed a constructive pullback after its recent sharp rally, retracing close to the 61.8% level of the preceding uptrend (24,680-26,341), while it continues to hold firmly above a cluster of key moving average with stock specific momentum reflects resilient participation beneath the surface, indicating underlying strength and constructive broader market structure.
- In the process, bouts of volatility amidst geopolitical development, inflation print and end of earnings season cannot be ruled out. In this backdrop, any decline should be capitalized to accumulate quality stocks with strong earnings as strong support is placed at 25200 being 61.8% retracement of recent up move (24571-26341) coincided with 200 days EMA.

Our positive bias is further validated by following observations:

- The key index heavy weights like financials, oil & gas, Auto (carrying >50% cumulative weightage of Nifty) have regained the momentum which would provide impetus for next leg of up move
- On the broader market front, In line with our view Nifty midcap has rebounded from 52 weeks EMA which has been held firm since past nine months while small cap index witnessed sharp pullback from lower band of six months falling channel. The improving market breadth would result into broadening of the ongoing rally.
- Market breadth has been witnessing improvement, as the percentage of stocks trading above their 50 days SMA has bounced from bearish extremes of 15% to 51% levels, while percentage of stocks above 200-day SMA within the Nifty 500 universe enhanced to 42%. Historically, such contractions in breadth have preceded durable market bottoms, with extreme bearish readings near 15% marking inflection points in the past

Intraday Rationale:

- **Trend-** Three-day upmove snapped, indicating prolonged consolidation
- **Levels-** Sell around previous session close

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart

Open	High	Low	Close
25906.70	25906.70	25752.40	25807.20



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84273.92	208.17	0.25
NIFTY Index	25935.15	67.85	0.26
Nifty Futures	25985.60	70.20	0.27
BSE500 Index	37207.34	94.11	0.25
Midcap Index	60735.90	294.75	0.49
Small cap Index	17451.20	65.30	0.38
GIFT Nifty	26048.50	62.90	0.24

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	25670-25558	25200
Resistance	26019-26170	26400
20 day EMA		25646
200 day EMA		25213

Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	25835-25870
Target	25797/25737.0
Stoploss	25909

Sectors in focus (Intraday) :

Positive: BFSI, Capital Goods, Metals, Auto

Negative - IT

Nifty Bank :60740

Technical Outlook

Day that was:

Bank Nifty ended the day on a flat note at 60740, up 0.2%. The Nifty PSU Bank made new All time High closed marginally negative down 0.2%

Technical Outlook:

- Index opened on a negative note and traded within 267 points range throughout the session. The daily price action formed is small bodied candle with lower shadow indicating supportive efforts above gap-area.
- Index extended the breather for fourth consecutive session and holding above recent gap support area (60495-60150), indicating healthy consolidation. The index continues to trade decisively above its key moving averages and has sustained above the physiological level of 60,000 mark. This structural strength reinforces our bullish bias and supports maintaining a positive outlook going forward. We expect Index to gradually resolve higher and challenge its prior swing high of 61800 levels in coming weeks.
- On a broader perspective Index has staged a strong rebound from its previous resistance, now acting as support(57628) in line with the change-of-polarity principle, indicating resumption of uptrend. Any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,300, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
- Meanwhile, the Nifty PSU Bank Index made new All time high, forming higher high higher low on daily time frame, reinforcing near-term bullish momentum. Going forward, the index is expected to advance toward the 9,600 zone, corresponding to the measured range breakout of the 8,702-9,175 band

Intraday Rational:

- Trend- Rebounded from former resistance now turned as support as per change of polarity principle.
- Levels – Sell around previous session close

Weekly Bar Chart

Open High Low Close

60786.15 60864.40 60597.65 60739.75



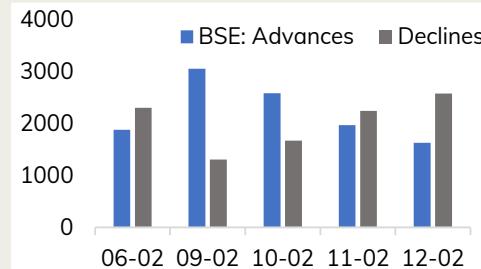
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	60445-60300	59300
Resistance	60954-61340	61800
20 day EMA		59934
200 day EMA		56954

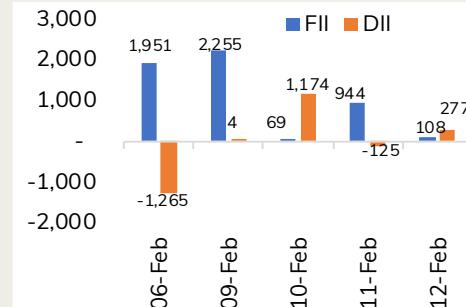
BankNifty Future Intraday Reco.

Action	Sell on rise
Price Range	60730-60795
Target	60458
Stoploss	60514

Advance Decline



Fund Flow activity of last 5 session



Action

Buy

Rec. Price

439-440

Target

444.40

Stop loss

436.80

Daily Chart

Elevated buying demand above 20-day EMA and short-term range breakout, signaling further upward momentum



Action

Sell

Rec. Price

216-217

Target

213.50

Stop loss

218.30

Daily Chart

Stock witnessed breakdown below its previous swing low with extended decline below 200-week EMA, indicating negative bias

200-day EMA





Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Jeetu Jawrani Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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