

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	26-11-2024	25-11-2024	Change	Change(%)
Spot	24,194.50	24,221.90	-27.4	-0.11%
Fut	24,205.00	24,273.50	-68.5	-0.28%
Open Int	93,38,925	1,03,21,025	-982100	-9.52%
Implication	LONG UNWINDING			
BankNifty	26-11-2024	25-11-2024	Change	Change(%)
Spot	52,191.50	52,207.50	-16	-0.03%
Fut	52,186.00	52,171.60	14.4	0.03%
Open Int	16,03,020	19,39,530	-336510	-17.35%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,194.50	24,003.00	24,099.00	24,221.00	24,317.00	24,439.00

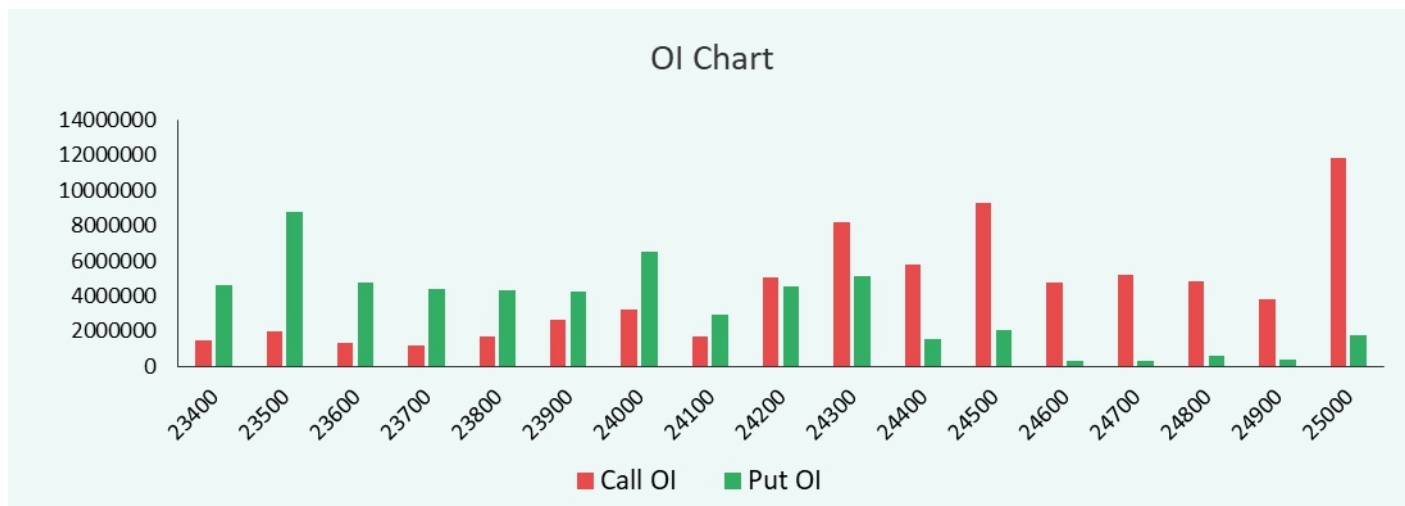
Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 24195 with a loss of 27 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24370 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24120 However if index sustains below 24120 then it may witness profit booking which would take the index towards 24050-24000 levels..



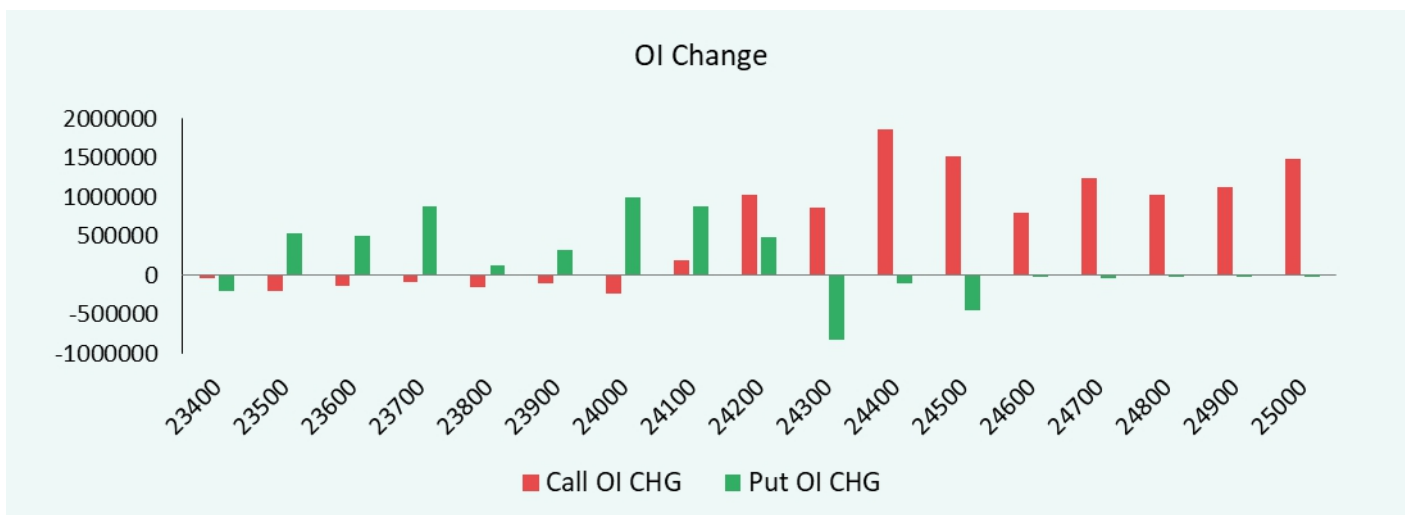
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 November, 2024



- India Volatility Index (VIX) changed by -0.47% and settled at 15.23.
- The Nifty Put Call Ratio (PCR) finally stood at 0.94 vs. 1.03 (22/11/2024) for 28 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 118.20 lacs followed by 24500 with 92.52 Lacs and that for Put was at 23500 with 87.87 lacs followed by 24000 with 65.25 lacs.
- The highest OI Change for Call was at 24400 with 18.57 lacs Increased and that for Put was at 24000 with 9.91 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MARICO 28 Nov 2024	627.95	3.04	21673200	28.63	195.74	201.70
CROMPTON 28 Nov 2024	406.55	0.06	24224400	26.03	1703.50	1764.25
CHOLAFIN 28 Nov 2024	1264.9	1.77	7695625	20.69	539.07	559.12
GODREJCP 28 Nov 2024	1240.45	1.63	9893000	19.03	685.87	717.42
SYNGENE 28 Nov 2024	912.85	1.87	6152000	15.53	842.32	861.67

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NTPC 28 Nov 2024	361.8	-1.91	85608000	19.75	241.78	249.90
CIPLA 28 Nov 2024	1495.2	-0.62	12005825	17.71	1581.08	1623.73
BAJAJFINSV 28 Nov 2024	1596.1	-0.73	9602500	15.06	1975.93	2012.43
AXISBANK 28 Nov 2024	1141.7	-1.24	46474375	13.85	1231.17	1248.52
HDFCLIFE 28 Nov 2024	682.65	-0.44	14771900	12.4	1728.63	1750.08

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 28 Nov 2024	2711.7	0.4	959700	-34.08	1944.55	1984.90
OBEROIRLTY 28 Nov 2024	1979.8	2.14	3943450	-29.03	441.43	448.73
IDFCFIRSTB 28 Nov 2024	65.15	0.57	181477500	-27.05	111.24	113.90
PEL 28 Nov 2024	1200.9	8.17	4521000	-26.44	42656.63	43386.63
TATACHEM 28 Nov 2024	1093.75	0.85	3842850	-23.51	903.42	919.07

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IGL 28 Nov 2024	320.6	-1.44	9902750	-31.07	206.06	212.95
RAMCOCEM 28 Nov 2024	961.8	-1.11	4739600	-27.08	1641.38	1673.68
CANFINHOME 28 Nov 2024	824.1	-2.51	1599975	-24.83	110.35	112.70
IPCALAB 28 Nov 2024	1566.5	-2.76	1181700	-23.84	179.00	182.66
RBLBANK 28 Nov 2024	157.8	-0.6	20052500	-20.24	874.53	894.13

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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