

Jun 25, 2025

Key Indices Update

Indices	Close	Change (%)
Nifty	25,044.35	0.29 ↗
Sensex	82,055.11	0.19 ↗
Midcap	58,622.40	0.71 ↗
Smallcap	18,452.75	0.72 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
35	1966 / 917

Key Data

Data	Current	Previous
Dow Jones	43,121.4	42,807.1
U.S. Dollar Index	97.92	98.15
Brent Crude (USD/BBL)	67.98	69.28
US 10Y Bond Yield (%)	4.30	4.35
India 10Y Bond Yield (%)	6.36	6.39

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56471.40	0.74 ↗
NIFTYAUTO	23616.80	0.66 ↗
NIFTYENERG	35761.95	0.43 ↗
NIFTYFINSR	28876.05	0.93 ↗
NIFTYFMCG	54413.35	0.34 ↗
NIFTYIT	38397.00	0.04 ↘
NIFTYMEDIA	1731.40	0.97 ↘
NIFTYMETAL	9291.85	1.01 ↗
NIFTYPHARM	21680.70	0.25 ↗
NIFTYREALT	1015.35	0.27 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
M&MFIN	NBFC	269	342	27.2%

*CMP as on June 24 2025

Top News

- ✦ **Infosys** announced a **strategic collaboration with Zoetis**, a global leader in animal health, **to enhance Zoetis's IT operations and digital capabilities through AI-driven solutions** and automation, aiming to boost efficiency and support business growth.
- ✦ **PTC Industries** announced that its subsidiary, Aerolloy Technologies Limited (ATL), has **signed a Memorandum of Understanding (MoU) with Safran Aircraft Engines**. The agreement **aims to foster collaboration in the manufacturing of components and materials for military aircraft engines**, supporting "Make in India" initiative.

Technical

Refer Page 03-04

- ✦ It turned out to be an eventful day for market participants, as **the benchmark index witnessed sharp swings in both directions** before finally closing with marginal gains.
- ✦ Eventually, the **Nifty ended with marginal gains, up 0.3% at the 25,044.35 level.**
- ✦ The **Nifty's failure to surpass the 25,200 resistance level indicates that the bears are still active** and not ready to give in.
- ✦ However, **rotational buying across key sectors, along with notable strength in the midcap and smallcap segments**, continues to offer trading opportunities.
- ✦ **Participants are advised to maintain a positive yet cautious stance**, with a strong focus on stock selection driven by sectoral trends.
- ✦ **Stock of the day - FEDERALBNK**

Fundamental

Top News

01

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02

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03

New Delhi Television Limited has announced the **launch of a new business vertical, "NDTV Alive"**, focused on live events, as part of its strategy to expand its presence in the Media & Entertainment sector. In line with this initiative, the company has **appointed Mr. Rahul Kumar Shaw as the Chief Experience Officer of NDTV Alive**.

04

Concord Biotech received a **USFDA Establishment Inspection Report for its Dholka API facility**, with **no regulatory action required**, allowing **continued unrestricted operations** following an April–May 2025 inspection.

05

Capacit'e Infraprojects Ltd. received a **Letter of Intent (LOI) from Saifee Burhani Upliftment Trust for ₹621 Cr**, excluding GST, for core and **shell works & related services for a Mumbai project**.

Stock

Mahindra & Mahindra Financial Services Ltd.

Stock Symbol M&MFIN

Sector NBFC

***CMP (₹)** 269

^Target Price (₹) 342

Upside 27.2%

*CMP as on June 24, 2025

^Time horizon – upto 11 Months

- ✦ **MMFS AUM is expected to grow at a 15.2% CAGR from FY24 to FY27**, driven by rising Mahindra vehicle demand, rural focus, and supportive government policies.
- ✦ The company is **actively diversifying into SME lending, EV financing, leasing, and digital products** to build a more balanced and resilient portfolio.
- ✦ **Lower borrowing costs and a shift toward high-margin assets are expected to drive 17.8% CAGR** in NII and improve cost efficiency by FY27.
- ✦ **Asset quality remains strong with credit costs down to 1.3%**; return ratios are improving with ROE and ROA expected to reach 14.4% and 2% respectively by FY27.
- ✦ With **PAT projected to grow at a 26.9% CAGR**, we maintain a **Buy** rating with a target price of ₹342 over the next 12–18 months.

Technical

Tone positive but consolidation is still on. Stay selective.

NIFTY

25044.35 ▲ 72.45 (0.29%)

S1

24950

S2

24800

R1

25200

R2

25350

Technical Chart : **Daily**



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- ✦ The **Nifty's failure to surpass the 25,200 resistance level indicates that the bears are still active** and not ready to give in.
- ✦ **Participants are advised to maintain a positive yet cautious stance**, with a strong focus on stock selection driven by sectoral trends.

BANKNIFTY

56461.90 ▲ 402.55 (0.72%)

S1

56100

S2

55500

R1

56900

R2

57500

Technical Chart : **Daily**



- ✦ **The banking index is decisively trading above its consolidation range**, riding in a strong upward channel, signaling sustained bullish momentum.
- ✦ **Barring IndusInd Bank, all key banking stocks are rallying**, with Canara Bank leading the charge.
- ✦ **Robust participation from private banking giants** boosts confidence for further gains.
- ✦ As the index oscillates, **dips near 56100-55500 present excellent buying opportunities**, targeting a strong resistance around 57500. The outlook remains firmly bullish.

Technical

Stock of the day

FEDERALBNK

Recom.

BUY

CMP (₹)

209.22

Range*

208-210

SL

202

Target

222

Technical Chart : Daily



- ✦ **Federal Bank is exhibiting a clear uptrend**, characterized by a consistent pattern of higher highs and higher lows.
- ✦ **The stock remains above its crucial short-term and long-term moving averages**, reinforcing the positive momentum.
- ✦ Additionally, the **formation of a flag pattern further supports the bullish outlook** and suggests potential for continued upside movement.
- ✦ **Investors may consider initiating long positions** within the current trading range.

Momentum Stocks Midcap

Name	Price	Price %
JMFINANCIL	149.89	7.49↗
KRBL	355.70	6.85↗
EDELWEISS	108.99	6.30↗
CGCL	177.00	5.45↗
KPITTECH	1305.00	6.14↘

Name	Price	Price %
DELHIVERY	377.40	4.67↗
LTF	200.75	3.86↗
SBILIFE	1848.90	1.67↗
POWERGRID	286.10	1.43↘
KPITTECH	1305.00	6.14↘

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
TITAGARH	927.85	5.92↗
IDEA	6.87	4.89↗
DELHIVERY	377.40	4.67↗
AMBUJACEM	557.50	4.10↗
LTF	200.75	3.86↗

Name	Price	Price %
KPITTECH	1305.00	6.14↘
OIL	446.80	5.38↘
BDL	1853.00	4.05↘
ONGC	244.09	2.90↘
HAL	4885.10	2.85↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
DELHIVERY	377.40	4.67↗
IEX	187.65	2.78↗
JIOFIN	301.50	2.85↗
LTF	200.75	3.86↗
SAIL	130.65	3.20↗

Name	Price	Price %
ABFRL	73.95	0.96↘
KPITTECH	1305.00	6.14↘
OIL	446.80	5.38↘
ONGC	244.09	2.90↘
POWERGRID	286.10	1.43↘

Bearish Charts

Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Vinay Kalani	vinay.kalani1@religare.com
Rajan Gupta	rajan.gupta1@religare.com

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
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	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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