



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23361.1 (-0.5%)

23222 - 23382



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23581	23481	23421	23322	23262	23162	23102

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	56%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23322. If Nifty trades above this level, it may further rally up to 23421-23481-23581 levels. However, if it trades below 23322, we may witness profit booking in the market, and the index may correct up to 23262-23162-23102 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	8425.8	5.3
M&M	3173.3	3.1
WIPRO	313.6	2.9
SHRIRAMFIN	546.2	2.7
BAJAJFINSV	1794.9	2.3

Price Losers

Script ID	Price	%Chg
LT	3289.2	-4.6
ONGC	249.0	-3.3
TATACONSUM	1036.3	-3.1
COALINDIA	374.0	-2.9
BEL	274.2	-2.7

Index

CMP

Prior Day's Range

BANK NIFTY

49210.6 (-0.6%)

48906 - 49373



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49888	49631	49421	49163	48953	48696	48486

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 49163. If Bank Nifty trades above this level, it may rally up to 49421-49631-49888 levels. However, if it trades below 49163, we may witness profit booking in the market, and the index may correct up to 48953-48696-48486 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	608.9	1.3
IDFCFIRSTB	62.3	0.5
INDUSINDBK	1012.7	0.3

Price Losers

Script ID	Price	%Chg
CANBK	90.6	-2.2
FEDERALBNK	180.6	-1.9
BANKBARODA	208.0	-1.4
PNB	98.3	-1.0
KOTAKBANK	1884.5	-1.0

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