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DERIVATIVES

Daily Derivatives

19 November, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	25227.95	-0.63
SENSEX	82031.81	-0.61
BANKNIFTY	62038.65	-0.38
INDIA VIX	15.55	0.32

Market Outlook

The Indian market witnessed a profit-booking session in the previous trading day, with the benchmark Nifty 50 index opening on a subdued note and maintaining a sell-on-rise structure throughout the session, and settled with the decline of 0.63%. However, the banking index managed to hold the crucial 62,000 zone, indicating continued relative outperformance, which could provide support to the broader market. On the derivatives front, OI data indicated further strengthening of call writing at higher levels, particularly at the 25,300 and 25,500 strikes, highlighting immediate and stiff resistance zones, respectively. On the downside, significant put OI remained concentrated at the 25,000 strike, establishing a crucial support base.

TRADE IDEA OF THE DAY -

SIEMENS PUT SPREAD

BUY 23 NOV 3500 PUT SELL 23 NOV 3400 PUT	
Entry Range	29 – 33
Target	75
Stop Loss	10



Rationale

- SIEMENS has showing signs of weakening momentum on the weekly chart, with the stock facing selling pressure after failing to sustain higher levels. On the technical front, the recent rejection from the falling trendline resistance could drag the prices towards the 100-WEMA zone.
- The key momentum indicators indicates cautious stance for the near-term, with the RSI hovering below the 50 mark, while the weekly MACD signals bearish momentum with a negative histogram.
- From a technical perspective, the stock has slipped below its 20-WEMA as well as 50-WEMA, indicating deteriorating price structure. The 3,550-3,650 zone is likely to act as an overhead resistance zone.
- On the immediate basis, 3,400 zone could act as near term base, while a sustained breakdown below this zone, the prices can further decline towards the crucial rising trendline support around 3,300 zone. Overall, maintain a cautious stance is advisable with the sell-on-rise approach.

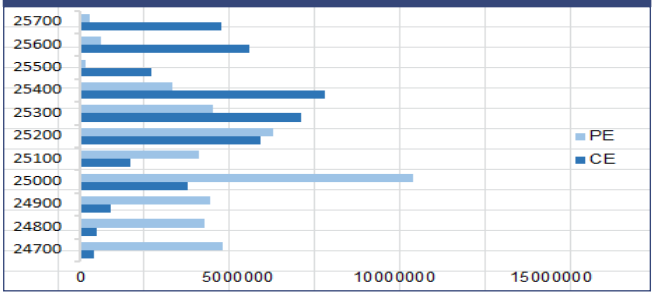
NIFTY

LTP (Future)	25234.30
OI (In Lots)	177593
CHANGE IN OI (%)	1.32
PRICE CHANGE (%)	-0.71

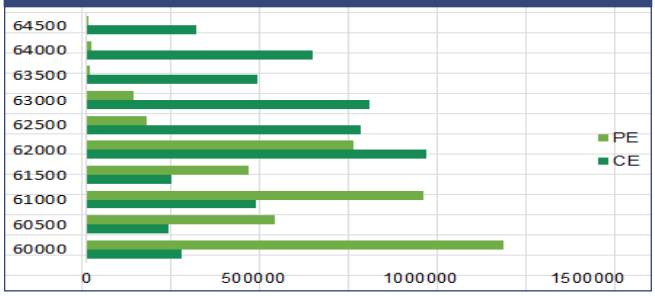
BANKNIFTY

LTP (Future)	61935.60
OI (In Lots)	63098
CHANGE IN OI (%)	0.03
PRICE CHANGE (%)	-0.61

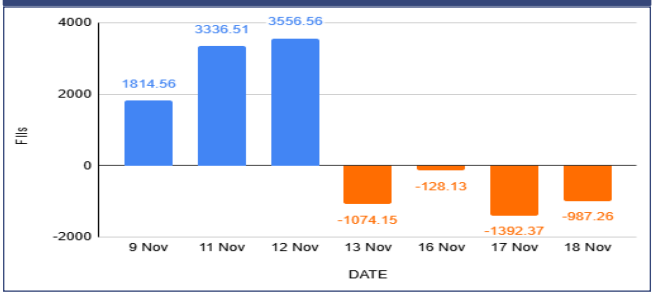
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SBIN	1134.1	2.38	106977	16.52
GAIL	189.34	1.05	17247	6.48
CIPLA	1420	2.27	24057	5.08
TRENT	3185	0.44	37210	4.25

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ADANIENSOL	1485.7	-0.38	28133	16.03
AXISBANK	1360	-0.79	126173	13.98
HDFCAMC	2642	-2.30	21671	12.55
BAJAJFINSV	1865	-0.30	28231	10.84

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
SBIN	1134.8	2.44	1113.8
NAVINFLUOR	10279	4.78	10199.5
ITC	297.1	1.36	296.9
TATACONSUM	1126.2	1.35	1126

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
TMPV	252.85	-2.36	258.4
PIIND	1624.2	-2.67	1659.7
POLYCAB	7320.5	-5.16	7379
HCLTECH	1349	-0.81	1351

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2733	2781	2684.2	2651	2617
ADANIPORTS	1914	1925	1902.6	1891	1879
APOLLOHOSP	8921	9022	8821	8698	8575
ASIANPAINT	2605	2630	2580.3	2559	2538
AXISBANK	1370	1380	1360	1353	1347
BAJAJ-AUTO	10696	10823	10570	10492	10415
BAJAJFINSV	1868	1880	1856.2	1841	1826
BAJFINANCE	1111	1128	1093.85	1083	1073
BEL	398	401	395.8	393	390
BHARTIARTL	2151	2169	2132	2118	2104
BSE	3882	4008	3755.7	3669	3582
CIPLA	1441	1465	1417	1387	1357
COALINDIA	392	396	388	385	383
DRREDDY	1411	1423	1398.2	1381	1364
EICHERMOT	7774	7847	7700	7648	7596
ETERNAL	374	382	366	361	357
GRASIM	3080	3098	3062	3041	3020
HCLTECH	1360	1375	1344.7	1331	1318
HDFCBANK	815	822	808.15	803	797
HDFCLIFE	586	596	575.5	570	565
HINDALCO	912	924	900	893	886
HINDUNILVR	2003	2012	1993	1981	1968
ICICIBANK	1611	1620	1601.3	1592	1582
INDIGO	5577	5655	5499.3	5454	5409
INFY	1122	1136	1108.8	1101	1093

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	300	304	296.6	291	285
JIOFIN	227	230	224.5	222	220
JSWSTEEL	1326	1335	1315.9	1308	1300
KOTAKBANK	501	508	494.85	490	486
LT	4191	4222	4159	4127	4094
M&M	3411	3463	3359.1	3319	3279
MARUTI	12779	12925	12632	12535	12437
MAXHEALTH	1040	1058	1022.85	1008	993
NESTLEIND	1293	1304	1281.6	1272	1263
NTPC	322	323	320.4	318	316
ONGC	226	226	225	224	222
POWERGRID	260	261	259.1	257	255
RELIANCE	1375	1387	1363	1353	1342
SBILIFE	1803	1818	1788	1778	1768
SBIN	1150	1165	1135	1113	1091
SHRIRAMFIN	983	995	970	961	953
SUNPHARMA	1886	1900	1871.5	1857	1843
TATACONSUM	1141	1151	1130.9	1111	1091
TATASTEEL	181	183	179	178	177
TCS	2399	2418	2379.5	2370	2361
TECHM	1766	1781	1750	1734	1718
TITAN	4804	4959	4648.1	4570	4493
TMPV	257	262	252.55	250	248
TRENT	3245	3301	3190	3141	3091
ULTRACEMCO	12496	12563	12428	12293	12157

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
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