

MARKET AT A GLANCE

Tuesday, 30 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38386.09	0.38
Shanghai	3112.92	0.00
Sensex	73730.16	-0.18
MSCI Asia Pacific	173.533	0.71

Currencies

Currencies	Rate	% Chg
USDINR	83.437	0.03
EURUSD	1.0715	-0.04
USDJPY	156.64	0.20
Dollar Index	105.733	0.15

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2346.60	-0.47
Silver (\$/oz)	27.28	-0.90
NYMEX Crude Oil (\$/bbl)	82.52	-0.13
NYMEX NG (\$/mmbtu)	2.054	1.18
COMEX Copper (\$/Lbs)	4.6875	0.24
LME NICKEL (\$/T)	19148	0.80
LME LEAD (\$/T)	2229	0.07
LME ZINC (\$/T)	2512	0.49
LME ALUMINIUM (\$/T)	2245	0.19

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72003	-0.34
Silver mini	80032	-0.93
Crude oil	6889	-0.13
Natural Gas	172.1	1.18
Copper	873.70	0.26
Nickel	1870.00	0.22
Lead	192.34	0.14
Zinc	259.55	0.28
Aluminium	243.24	0.08

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with mild negative bias expected initially. Anyhow consistent trades below \$2320 would correct prices further.	↔
Silver LBMA Spot	Inability to move past \$ 27.50 there are potential selling pressure for the day.	↔
Crude Oil NYMEX	Further rallies are seen only above \$84. Inability to break it would see corrective sell offs.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	It required to break above Rs 72000 to trigger rallies. Else, mild correction is on the cards.	↔
Silver KG Jul	Expect a choppy trade inside Rs 83500-81000 initially and either sides breakout would suggest fresh directions.	↔
Crude Oil May	Inability to move past Rs 7000, intraday bias mostly on the weaker side.	↔
Natural Gas May	Recovery rallies likely to continue while prices stay above Rs 165. If not, expect weakness for the day.	↔
Copper May	Choppy trading expected initially but there are still potential upticks later.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	Consistent trades above Rs 250 would extend rallies. Else, weakness is expected the day.	↔
Lead May	Consistent trades above Rs 190 would extend rallies.	↔
Aluminium May	As long as Rs 234 hold downside, there are potential rallies are on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71267	70931	70716	71482	71818	72033	72369
	GOLDM MAY4	71904	71557	71310	72151	72498	72745	73092
	GOLDGUINEA APR4	57212	56757	56412	57557	58012	58357	58812
	SILVER MAY4	80345	79837	79525	80657	81165	81477	81985
	SILVERM APR4	80238	79691	79182	80747	81294	81803	82350
	SILVER MIC APR4	77204	71972	69264	79912	85144	87852	93084
BASE METALS	COPPER APR4	857.5	852.7	848.2	861.9	866.7	871.2	876.0
	COPPER MAY4	835.7	829.8	824.7	840.8	846.7	851.8	857.7
	LEAD APR4	190.8	190.3	189.8	191.3	191.8	192.3	192.8
	LEAD MAY4	187.2	184.5	183.0	188.7	191.4	192.9	195.6
	ZINC APR4	254.4	248.9	245.2	258.1	263.7	267.4	272.9
	ZINC MAY4	245.2	243.4	241.7	247.0	248.8	250.5	252.3
	ALUMINIUM APR4	238.6	237.7	236.5	239.8	240.7	241.9	242.8
	ALUMINIUM MAY4	233.2	230.2	225.5	237.9	240.9	245.6	248.6
ENERGY	NATURALGAS MAY4	162.3	155.8	151.7	166.4	172.9	177.0	183.5
	CRUDE OIL MAY4	6827	6757	6668	6916	6986	7075	7145
INDICES	MCX BULLDEX	18034	17965	17921	18078	18147	18191	18260

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2327.8	2322.8	2312.7	2337.9	2342.9	2353.0	2348
	SILVR 5000 APR24	27.12	27.11	27.09	27.14	27.15	27.17	27.18
	LIGHT CRUDE MAY4	83.19	82.71	82.08	83.82	84.30	84.93	85.08
	NAT GAS MAY24	1.94	1.86	1.80	2.00	2.08	2.14	2.22
	HG COPPER APR24	4.59	4.57	4.56	4.61	4.62	4.64	4.65
LME	ZINC	2734	2658	2548	2844	2920	3030	3106
	LEAD	2091	2062	2006	2147	2176	2232	2261
	ALUMINIUM	2622	2656	2666	2611	2577	2567	2533

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
30.Apr.24	SILVERM	JUN	SELL	82450.00	82150.00	81200.00	83280.00	82439.00
30.Apr.24	CRUDEOIL	MAY	SELL	6904.00	6880.00	6852.00	6948.00	6897.00
30.Apr.24	NATURALGAS	MAY	BUY	167.00	170.00	174.40	161.80	169.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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