

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	21980-22012	22046/22098.0	21944.00	Intraday
26-Mar-24	Larsen&Toubro	LARTOU	Buy	3600-3604	3640.00	3584.00	Intraday
26-Mar-24	Titan	TITIND	Buy	3688-3692	3729.00	3669.80	Intraday

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Mar-24	Gujarat Pipavav port	GUJPPL	Buy	194-199	217.00	185.00	14Days

Intraday & Positional recommendations for stocks are in Cash segment

March 26, 2024

Gladiator Stocks

Scrip	Action
ABB	Buy
BEL	Buy
LIC	Buy

Duration: 3 Months

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Open Recommendations
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Technical Outlook

Week that was...

Equity benchmarks recovered intra-week losses and settled the volatile week on a buoyant note tracking strong global cues post US Fed meeting. Midcap and small cap indices snapped four week losing streak to end the week 1.4% higher. Sectorally, Auto, metal, realty outshone while IT extended correction.

Technical Outlook

- In line with our view, supportive efforts emerged in the vicinity of 21800 coincided with 50 days EMA that helped index to recover intra-week losses and settled the session above 22000 mark. The weekly price action formed a small bull candle with shadow on either side, indicating positive bias amid elevated volatility.
- Going ahead, we expect index to gradually resolve higher and head towards life highs of 22500 in coming months. In the process, bouts of volatility would offer incremental buying opportunity as we approach fog end of the financial year. Thus, buying on dips would be the prudent strategy to adopt as strong support is placed at 21700 which we expect to hold. Our positive bias is further validated by following observations: A) BankNifty has shown resilience wherein it retraced 50% of preceding four week's up move and closed above 20 days EMA, suggesting revival of upward momentum that makes us believe index would head towards 48000 in coming month wherein strong support is placed at 46000. The robust price structure of heavy weight banking constituents signifies inherent strength that bodes well for next leg of up move. B) Since CY18, on nine out of eleven occasions mean reversion towards 50 days EMA along with market breadth approaching bearish extremes, offered fresh entry opportunity. Even in current scenario, % of stocks above 50 days SMA of Nifty 500 universe bounced from 20 levels (oversold zone) C) Buoyancy in global peers bodes well for positive momentum in the domestic market as Nikkei hit new life time highs despite first rate hike in 15 years. US and European indices gained >2% each to hit new highs
- Empirically over two decades, bull market corrections in Nifty Midcap and small cap indices tend to be average 12% -15% respectively. In current context these indices have corrected 9% and 16% already. We believe much of price correction is behind us and expect these indices to undergo a base formation over next few weeks. Post recent correction many quality companies have approached their key support. Investors should focus accumulating quality stocks from long term perspective
- Structurally, since Nov-23 index has been sustaining well above 50 days EMA, highlighting inherent strength that makes us reiterate support base at 21700 as it is confluence of:
 - A) 61.8% retracement of Jan-Mar rally (21137-22526), at 21668
 - B) Last week's low is placed at 21710

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72831.94	190.75	0.26
NIFTY Index	22096.75	84.80	0.39
Nifty Futures	22165.45	62.95	0.28
BSE500 Index	31622.70	153.08	0.49
Midcap Index	16574.70	148.81	0.38
Small cap Inde	42771.27	449.28	1.06
GIFT Nifty	22124.00	-41.45	-0.18

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	22020-21950	21700
Resistance	22090-22140	22500
20 day EMA		22085
200 day EMA		20519

Nifty Future Intraday Reco.

Action	Buy
Price Range	21980-22012
Target	22046/22098.0
Stoploss	21944.00

Sectors in focus (Weekly) :

Positive: BFSI, PSU, Metal, Infra, Auto

Technical Outlook

Week that was:

The Nifty Bank index recovered from early decline during last week to close higher post US Fed pivot of three rate cuts later this year. Nifty Bank index closed at 46864, up 270 points or 0.58%

Technical Outlook:

- The Index commenced week with decline and recovered in last two sessions, resulting in a piercing line candle with lower shadow indicating supportive efforts around 46000 mark as daily oscillators approached oversold reading
- BankNifty has shown resilience in the face of recent volatility as it has undergone healthy retracement wherein it retraced 50% of preceding four week's up move and closed above 20 days EMA, suggesting revival of upward momentum that makes us believe index would head towards 48000 in coming month wherein strong support is placed at 46000
- Key support for Bank Nifty is placed around 46000 mark which we expect to hold as it is confluence of rising 100-day ema and key trendline connecting January and Feb swing lows
- Structurally, index is undergoing a broader consolidation phase since late December 2023 which we expect to set stage for next up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend.

BankNifty Daily Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	46863.8	178.85	0.38

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	→
Support	46700-46540	46000
Resistance	46950-47100	48000
20 day EMA		46785
200 day EMA		45212

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	46690-46752
Target	47002
Stoploss	46580

Source: Bloomberg, Spider, ICICI Direct Research

March 26, 2024

Larsen&Toubro(LARTOU)

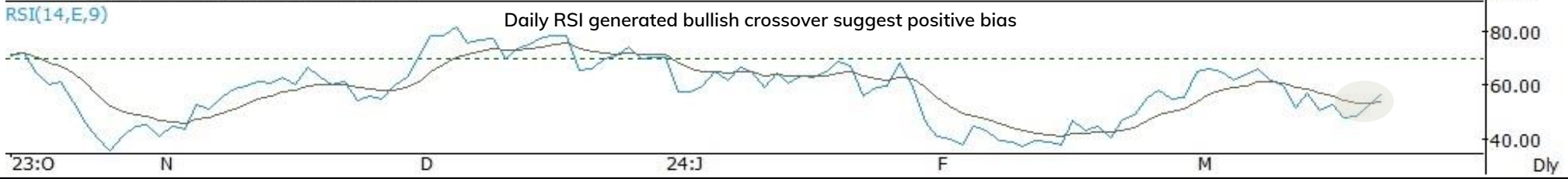
Duration: Intraday



Action	Buy	Rec. Price	3600-3604	Target	3640.00	Stop loss	3584.00
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Daily Chart

Price sustaining above 20 day EMA, suggesting further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

March 26, 2024

ICICI Securities Ltd. | Retail Equity Research

Titan (TITIND)

Duration: Intraday



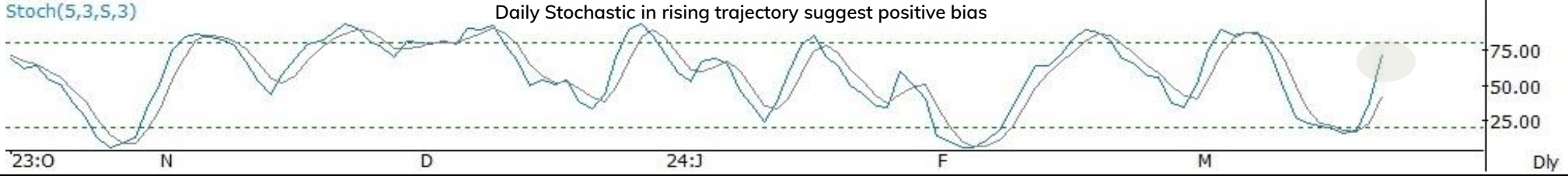
Action	Buy	Rec. Price	3688-3692	Target	3729.00	Stop loss	3669.80
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Daily Chart

Price close above 50 day EMA and higher high higher low suggesting further upward momentum



Source : www.SpiderSoftwareIndia.Com



Daily Stochastic in rising trajectory suggest positive bias

Source: Spider Software, ICICI Direct Research

March 26, 2024

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Gujarat Pipavav port (GUJPPL)

Duration: 14 Days

Recommended on I-click to gain on 21st March 2024 at 9:58

Rec. Price	194-199	Target	217.00	Stop loss	185.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

March 26, 2024

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Dow Jones (39313)



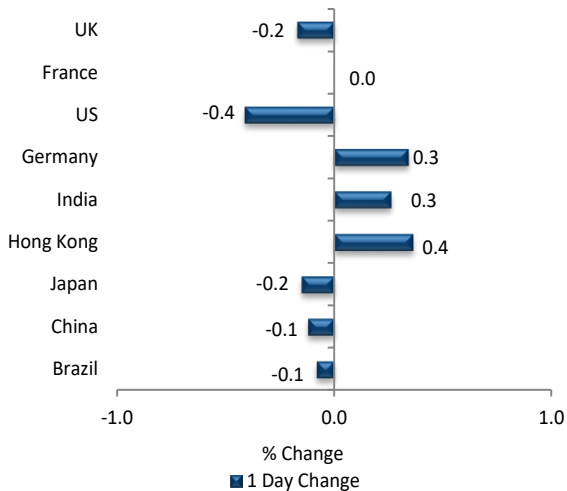
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 25th March 2024

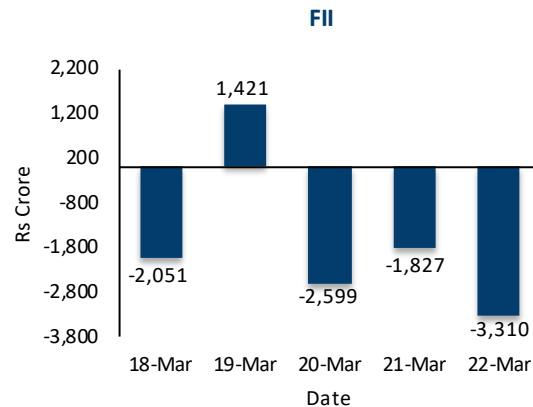
March 26, 2024

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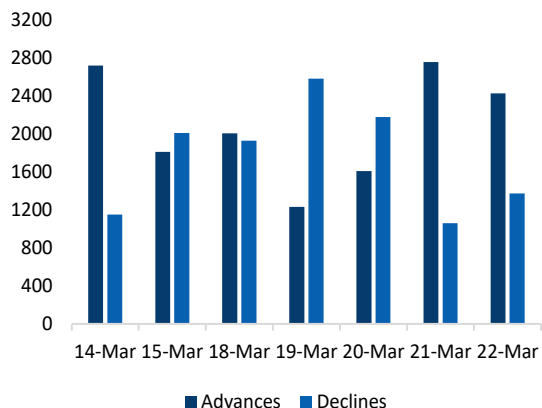
Global Equity Market Performance



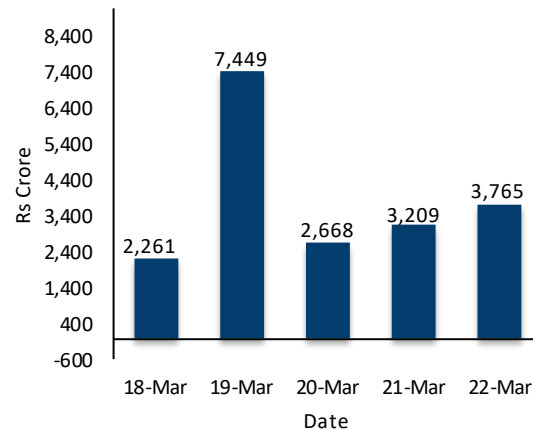
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
March 26, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22096.75	21927	21757	21630	22225	22351	22522
S&P BSE SENSEX INDEX	Neutral	72831.94	72298	71763	71355	73242	73651	74185
NIFTY BANK	Negative	46863.75	46630	46395	46223	47037	47209	47445
NIFTY 50 FUTURES	Neutral	22155	21986	21818	21682	22290	22426	22594
NIFTY BANK FUTURES	Negative	46930	46669	46407	46204	47134	47337	47599
AARTI INDUS LTD	Positive	655.3	647	640	634	661	666	674
ABB INDIA LTD	Positive	5967.4	5858	5747	5659	6057	6145	6256
ABBOTT INDIA LTD	Negative	27067.1	26596	26126	25433	27760	28454	28924
ABCAPITAL	Positive	175.05	174	172	171	177	178	180
ACC LTD	Positive	2443.25	2420	2397	2378	2462	2481	2505
ADANI ENTERPRISE	Neutral	3107.7	3061	3014	2980	3142	3176	3223
ADANI PORTS AND	Positive	1281.6	1261	1241	1227	1295	1309	1329
ADITYA BIRLA FAS	Positive	205.35	204	203	202	207	209	210
ALKEM LABORATORI	Neutral	4789.75	4763	4737	4704	4822	4855	4881
AMBUJA CEMENTS	Positive	589.35	583	576	570	596	602	610
APOLLO HOSPITALS	Positive	6375.9	6233	6090	6011	6455	6534	6678
APOLLO TYRES LTD	Positive	468.35	461	452	447	475	480	489
ASHOK LEYLAND	Positive	166.65	166	165	163	168	169	170
ASIAN PAINTS LTD	Positive	2841.5	2815	2788	2768	2862	2882	2909
ASTRAL LTD	Positive	1938.9	1915	1891	1871	1960	1981	2005
ATUL LTD	Negative	5874	5847	5821	5777	5917	5961	5988
AU SMALL FINANCE	Negative	564.25	561	557	553	569	573	576
AUROBINDO PHARMA	Neutral	1019.85	1004	988	971	1036	1052	1068
AXIS BANK LTD	Neutral	1033.3	1027	1020	1009	1044	1054	1061
BAJAJ AUTO LTD	Positive	8945.25	8734	8524	8366	9102	9260	9470
BAJAJ FINANCE LT	Positive	6760.9	6697	6633	6580	6814	6867	6930
BAJAJ FINSERV LT	Neutral	1587.55	1578	1567	1551	1605	1621	1631
BALCHI	Positive	366.15	361	358	352	371	376	380
BALKRISHNA INDS	Negative	2276.05	2253	2229	2199	2307	2337	2360
BANDHAN BANK LTD	Positive	181.75	181	180	179	184	184	186
BANK OF BARODA	Positive	259.8	255	251	248	262	265	270

Source: Bloomberg, ICICI Direct Research
March 26, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1382.7	1374	1364	1353	1396	1408	1418
BERGER PAINTS	Positive	558.35	554	549	546	562	565	570
BHARAT ELECTRON	Positive	197.5	193	190	187	199	202	205
BHARAT FORGE CO	Positive	1128.95	1108	1089	1076	1141	1153	1173
BHARAT HEAVY ELE	Positive	239.1	236	232	230	241	244	247
BHARAT PETROL	Positive	592.8	584	574	564	603	614	623
BHARTI AIRTEL	Negative	1236.1	1223	1211	1200	1246	1257	1269
BIOCON LTD	Neutral	252.2	249	246	243	256	258	262
BIRLASOFT LTD	Positive	730.9	717	702	691	743	754	769
BOSCH LTD	Positive	30100	29850	29599	29299	30401	30701	30952
BRITANNIA INDS	Positive	4865	4803	4740	4695	4911	4956	5019
CAN FIN HOMES	Positive	747.1	738	729	722	754	761	769
CANARA BANK	Positive	573.15	565	557	550	579	585	593
CHAMBAL FERTILIS	Positive	343.85	342	340	338	345	348	349
CHOLAMANDALAM IN	Positive	1089.4	1073	1056	1045	1100	1110	1127
CIPLA LTD	Positive	1481.25	1458	1435	1420	1497	1513	1536
CITY UNION BANK	Positive	135.45	132	130	128	137	140	142
COAL INDIA LTD	Positive	431.95	428	424	420	436	440	444
COFORGE LTD	Neutral	5540.1	5455	5370	5278	5632	5724	5809
COLGATE PALMOLIV	Neutral	2708.05	2683	2658	2642	2724	2740	2765
CONTAINER CORP	Positive	868.1	861	855	845	877	887	894
COROMANDEL INTER	Positive	1065.45	1056	1045	1035	1077	1087	1098
CROM GREAVES CON	Positive	269.35	262	257	252	273	277	283
CUMMINS INDIA	Positive	2930.8	2886	2842	2811	2961	2992	3037
DABUR INDIA LTD	Negative	520.8	517	514	508	525	530	533
DALMIA BHARAT LT	Positive	1959.25	1921	1883	1858	1984	2009	2048
DEEPAK NITRITE	Positive	2161.15	2145	2129	2110	2180	2199	2215
DIVI LABS LTD	Positive	3431.45	3412	3393	3360	3463	3495	3514
DIXON TECHNOLOGI	Positive	7165.15	7064	6964	6901	7227	7290	7390
DLF LTD	Neutral	865.9	858	850	844	872	878	887
DR LAL PATHLABS	Positive	2128.75	2085	2042	2018	2153	2177	2220

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6203.2	6127	6049	5992	6261	6317	6395
EICHER MOTORS	Neutral	3988.4	3896	3804	3745	4047	4106	4198
ESCORTS KUBOTA L	Positive	2750.65	2736	2721	2701	2770	2791	2805
EXIDE INDUS LTD	Positive	307.2	303	301	298	309	311	314
FED BANK LTD	Positive	149.6	149	148	147	151	152	153
GAIL INDIA LTD	Negative	174.1	172	171	169	175	177	178
GLENMARK PHARMA	Neutral	951	944	935	930	957	963	971
GMR AIRPORTS INF	Positive	78.65	78	77	77	80	81	82
GNFC	Positive	624.4	620	615	609	631	637	642
GODREJ CONSUMER	Neutral	1221.65	1206	1191	1171	1240	1260	1275
GODREJ PROPERTIE	Positive	2246.45	2219	2191	2173	2266	2285	2313
GRANULES INDIA	Positive	429.8	425	419	414	435	441	446
GRASIM INDS LTD	Positive	2223.55	2200	2177	2160	2240	2257	2279
GUJARAT GAS LTD	Positive	529	524	520	516	532	536	540
HAVELLS INDIA	Neutral	1469.25	1457	1446	1428	1487	1506	1517
HCL TECH LTD	Negative	1557.85	1521	1483	1457	1584	1609	1647
HDFC ASSET MANAG	Positive	3773.4	3687	3602	3536	3838	3904	3989
HDFC BANK LTD	Negative	1442.85	1437	1431	1424	1450	1457	1463
HDFC LIFE INSURA	Negative	623.85	617	610	605	630	636	643
HERO MOTOCORP LT	Positive	4684	4556	4427	4337	4774	4865	4993
HINDALCO INDS	Positive	547.75	539	532	526	553	558	566
HINDUSTAN AERONA	Positive	3170.8	3100	3030	2975	3225	3280	3350
HINDUSTAN COPPER	Positive	268.85	265	262	257	273	278	281
HINDUSTAN PETRO	Positive	473.45	468	463	455	481	489	494
HINDUSTAN UNILEV	Neutral	2256.55	2238	2218	2204	2272	2286	2306
IDFC	Positive	110.4	109	109	108	111	112	112
IDFC FIRST BANK	Positive	78.05	77	77	76	78	79	79
INDIA CEMENTS	Positive	207.05	202	199	195	210	213	217
INDIAMART INTERM	Positive	2674.55	2645	2616	2591	2699	2724	2753
INDIAN ENERGY EX	Neutral	135.85	135	133	132	137	139	140
INDIAN HOTELS CO	Neutral	557.05	553	549	543	564	569	574

Source: Bloomberg, ICICI Direct Research
March 26, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	165.15	163	161	159	166	169	170
INDIAN RAILWAY C	Neutral	928.7	923	918	909	938	946	952
INDRAPRASTHA GAS	Positive	412.75	408	403	398	417	421	426
INDUS TOWERS LTD	Positive	271.3	257	241	232	282	291	307
INDUSIND BANK	Positive	1512.1	1484	1455	1436	1531	1549	1578
INFO EDGE	Negative	5243.1	5110	4977	4885	5334	5425	5558
INFOSYS LTD	Negative	1508.85	1495	1481	1464	1526	1543	1557
INTERGLOBE AVIAT	Positive	3286.8	3261	3234	3201	3321	3354	3381
IPCA LABS LTD	Positive	1196.05	1175	1153	1136	1214	1231	1253
ITC LTD	Positive	428.6	424	419	416	433	435	441
JINDAL STEEL & P	Positive	832.9	818	805	796	841	849	863
JK CEMENTS LTD	Positive	4103.6	4078	4051	4019	4137	4169	4196
JSW STEEL LTD	Positive	824.8	811	796	785	837	848	863
JUBILANT FOODWOR	Positive	452.45	448	443	439	457	461	466
KOTAK MAHINDRA	Neutral	1776.4	1768	1758	1750	1785	1793	1803
L&T FINANCE HOLD	Neutral	155	154	153	152	156	157	158
L&T TECHNOLOGY S	Negative	5369.85	5266	5161	5094	5438	5505	5610
LARSEN & TOUBRO	Positive	3617.8	3561	3503	3460	3662	3705	3763
LAURUS LABS LTD	Positive	397.8	385	374	366	404	412	424
LIC HOUSING FIN	Positive	595.5	589	583	578	600	605	611
LTIMINDTREE LTD	Negative	5005	4940	4876	4807	5073	5142	5206
LUPIN LTD	Positive	1608.25	1598	1587	1574	1621	1633	1644
M&M FIN SERVICES	Positive	273.6	268	263	259	278	281	287
MAHANAGAR GAS LT	Positive	1339.5	1313	1288	1273	1353	1368	1393
MAHINDRA & MAHIN	Positive	1878.8	1849	1819	1790	1907	1935	1965
MANAPPURAM FINAN	Positive	172.9	170	169	167	173	175	176
MARICO LTD	Positive	497.75	494	490	485	503	508	512
MARUTI SUZUKI IN	Positive	12337.7	12009	11681	11471	12546	12755	13083
MAX FINANCIAL SE	Negative	944.05	931	919	907	956	969	981
MCX INDIA LTD	Positive	3336.85	3277	3218	3176	3378	3420	3479

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1601.95	1583	1564	1530	1636	1670	1688
MRF LTD	Negative	131303	130286	129268	128036	132536	133768	134786
MUTHOOT FINANCE	Neutral	1424.35	1416	1407	1397	1434	1443	1452
SAMVARDHANA MOTH	Positive	116.3	115	114	113	117	118	119
MPHASIS LTD	Negative	2389.4	2328	2266	2226	2430	2470	2532
NATIONAL ALUMIN	Positive	148.75	145	142	139	152	155	158
NAVIN FLUORINE I	Positive	3092.95	3069	3046	3018	3120	3148	3171
NESTLE INDIA LTD	Positive	2573.4	2542	2512	2487	2597	2622	2652
NMDC LTD	Negative	203.7	201	199	197	206	209	211
NTPC LTD	Positive	324.75	321	318	315	327	330	333
OBEROI REALTY	Positive	1446.85	1425	1405	1388	1463	1479	1500
OIL & NATURAL GA	Negative	263.25	259	255	252	266	269	272
ORACLE FINANCIAL	Negative	8378.95	8196	8014	7888	8504	8630	8812
PAGE INDUSTRIES	Positive	34449.85	34065	33681	33453	34678	34907	35291
PERSISTENT SYS	Negative	7971.4	7861	7750	7638	8084	8196	8307
PETRONET LNG LTD	Negative	259.35	257	254	252	262	264	267
PI INDUSTRIES	Positive	3791.15	3748	3704	3676	3819	3846	3890
PIDILITE INDS	Positive	2960.1	2921	2880	2856	2986	3010	3050
PIRAMAL ENTERPRI	Positive	861.5	845	829	817	874	885	902
POLYCAB INDIA LT	Positive	4909.9	4828	4745	4641	5016	5121	5204
POWER FINANCE	Positive	391.65	381	372	365	397	404	413
POWER GRID CORP	Positive	275.75	272	268	265	279	282	286
PUNJAB NATL BANK	Positive	122.75	121	119	118	124	125	127
PVR INOX LTD	Positive	1329.7	1316	1301	1291	1342	1353	1368
RAMCO CEMENT/THE	Neutral	806.45	796	786	773	820	832	843
RBL BANK LTD	Positive	242.4	240	237	234	245	249	251
REC LTD	Positive	460.1	447	435	427	468	477	489
RELIANCE INDS	Positive	2910.05	2896	2883	2871	2921	2933	2947
SBI CARDS & PAYM	Positive	704.1	699	696	690	708	714	717
SBI LIFE INSURAN	Positive	1501.1	1469	1437	1416	1522	1543	1575
SHREE CEMENT	Positive	25366.05	25236	25105	24978	25494	25621	25752

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2330.7	2305	2278	2252	2359	2386	2412
SIEMENS LTD	Positive	4991.55	4905	4818	4772	5037	5084	5170
SRF LTD	Positive	2550.95	2522	2493	2454	2590	2629	2658
STATE BANK IND	Neutral	746.7	743	739	736	751	753	758
STEEL AUTHORITY	Neutral	130	126	123	120	132	135	138
SUN PHARMA INDU	Positive	1608.9	1577	1544	1522	1632	1654	1687
SUN TV NETWORK	Neutral	586.35	584	580	575	593	598	602
SYNGENE INTERNAT	Positive	698.45	690	681	675	706	711	721
TATA CHEMICALS	Neutral	1046.4	1023	999	978	1068	1089	1113
TATA COMM	Positive	1922.65	1904	1886	1871	1936	1950	1968
TATA CONSULTANCY	Negative	3910.9	3864	3818	3781	3947	3984	4030
TATA CONSUMER PR	Neutral	1122.75	1114	1106	1093	1135	1148	1156
TATA MOTORS LTD	Positive	979.8	958	936	922	994	1008	1030
TATA POWER CO	Positive	390.7	387	382	378	396	400	405
TATA STEEL LTD	Positive	151.8	149	147	145	154	155	158
TECH MAHINDRA LT	Negative	1262.65	1240	1216	1196	1284	1304	1328
TITAN CO LTD	Positive	3706.7	3643	3579	3537	3749	3791	3854
TORRENT PHARMA	Positive	2551.7	2530	2509	2487	2574	2597	2618
TRENT LTD	Neutral	3948.6	3905	3862	3802	4008	4068	4111
TVS MOTOR CO LTD	Positive	2050.8	2029	2007	1979	2080	2108	2130
ULTRATECH CEMENT	Positive	9681.75	9590	9499	9418	9762	9843	9934
UNITED BREWERIES	Positive	1730.55	1715	1699	1686	1744	1757	1774
UNITED SPIRITS	Positive	1134.5	1112	1090	1073	1150	1166	1188
UPL LTD	Positive	470	458	447	438	477	485	496
VEDANTA LTD	Neutral	271.1	270	268	265	274	277	279
VODAFONE IDEA LT	Positive	13.3	12	12	12	13	14	14
VOLTAS LTD	Positive	1064.95	1054	1044	1026	1082	1100	1111
WIPRO LTD	Negative	487.1	481	475	470	492	497	504
ZEE ENTERTAINMEN	Positive	142.45	141	139	137	146	147	150
ZYDUS LIFESCIENC	Positive	999.75	985	971	961	1010	1021	1034

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
22-Mar-24	Nifty (Current Month Future)	NIFTY Buy	21980-22012	22046/22098.0	21944.00	100points target achieved
22-Mar-24	HPCL	HINPET Buy	467-469	473.50	464.70	- No trade
22-Mar-24	Coal India	COALIN Buy	427-428	432.00	424.80	0.90 target achieved

Gladiators Stocks: Open Recommendations

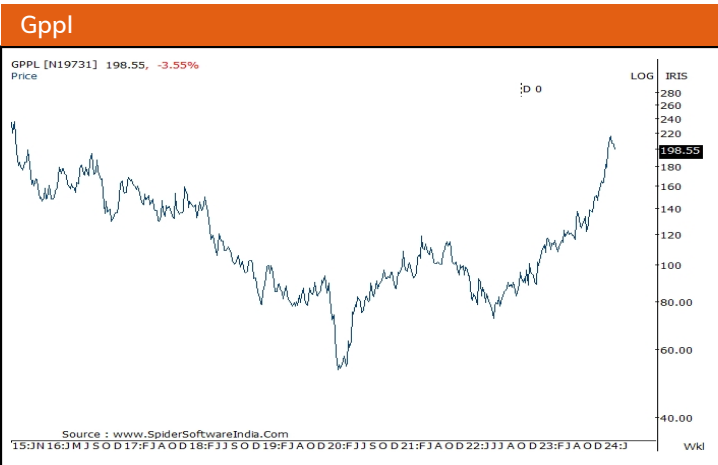
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
22-Mar-24	ABB	5940	Buy	5880-5940	6550	5560	3 Months
21-Mar-24	BEL	193	Buy	188-193	218	175	3 Months
21-Mar-24	LIC	904	Buy	885-904	1030	824	3 Months
7-Mar-24	TCS	4088	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	334	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	468	Buy	464-474	540	410	3 Months

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Date	Event	Date	Event
US		China	
26-Mar	Conf. Board Consumer Confidence	27-Mar	Industrial Profits YTD YoY
29-Mar	GDP Annualized QoQ	29-Mar	BoP Current Account Balance
India		UK	
27-Mar	Bloomberg March India Economic Survey	28-Mar	GDP QoQ
28-Mar	Fiscal Deficit INR Crore	28-Mar	Private Consumption QoQ
28-Mar	Eight Infrastructure Industries	28-Mar	Government Spending QoQ
		29-Mar	Nationwide House PX MoM

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Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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