Currency Report



Dt: 18th Sep. 2023

DAILY CURRENCY LEVELS						
	S2	S1	PIVOT	R1	R2	
USDINR	81.58	81.91	82.30	82.98	82.36	
EURINR	87.86	88.97	90.40	91.47	92.10	

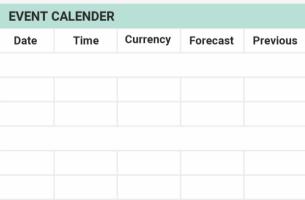
DAILY CURRENCY LEVELS						
	S2	S 1	PIVOT	R1	R2	
GBPINR	102.65	103.55	105.20	105.98	106.35	
JPYINR	79.48	80.45	81.60	82.25	82.98	

RECOMMENDATION FOR THE DAY		
USDINR	Buy around 82.90 Target 83.10 stoploss 82.80	
EURINR	Sell around 89.00 Target 88.20 Stop loss 89.40	
GBPINR	Sell around 103.50 Target 102.8 Stop loss 104.0	
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00	

WEEKLY CURRENCY LEVELS					
	S2	S 1	R1	R2	
USDINR	81.14	82.10	83.98	84.15	
EURINR	87.45	88.10	89.88	90.10	
GBPINR	99.78	101.55	105.62	106.45	
JPYINR	68.54	69.10	71.98	72.69	



USDINR has corrected from the highs but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 82.90 for tgt of 83.10 and stoploss of 82.80







EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 89.00 for tgt of 88.20 and stoploss of 89.40

RESEARCH DESK

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