

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	27-12-2024	26-12-2024	Change	Change(%)
Spot	23,813.40	23,750.20	63.2	0.27%
Fut	24,000.00	23,919.75	80.25	0.34%
Open Int	1,17,53,225	1,13,79,275	373950	3.29%
Implication	LONG BUILDUP			
BankNifty	27-12-2024	26-12-2024	Change	Change(%)
Spot	51,311.30	51,170.70	140.6	0.27%
Fut	51,760.00	51,574.95	185.05	0.36%
Open Int	20,90,115	21,65,145	-75030	-3.47%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,813.40	23,713.00	23,763.00	23,851.00	23,901.00	23,989.00

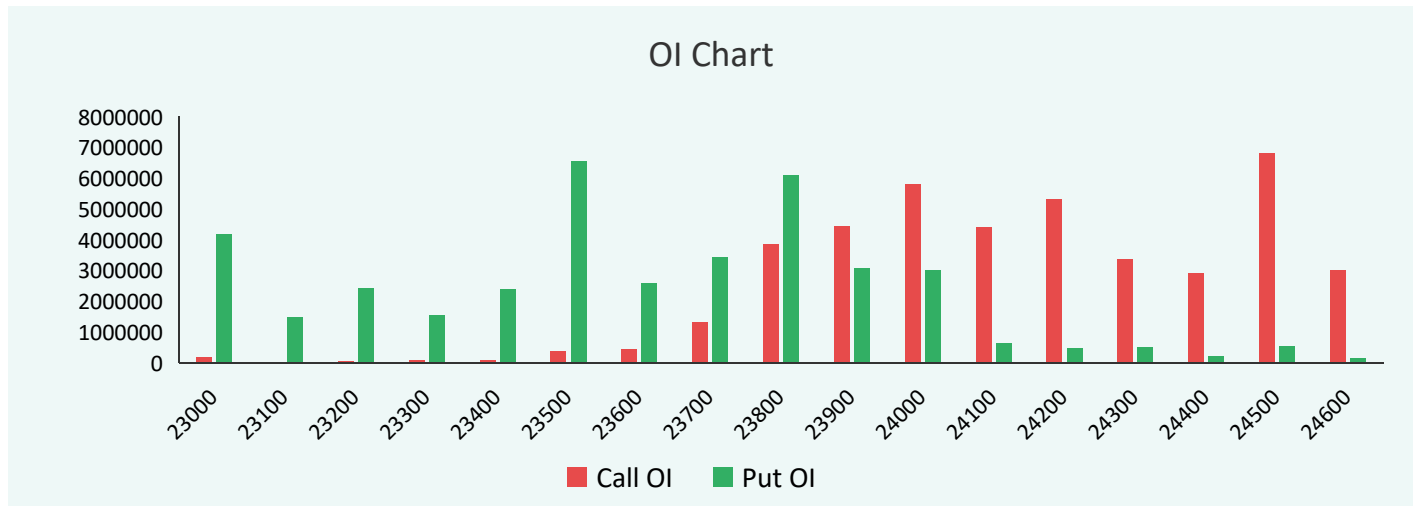
Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 23813 with a gain of 63 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23800 level it would witness selling which would lead the index towards 23700-23600 levels. However, if index crosses above 23950 level it would witness pullback rally which would take the index towards 24000-24100



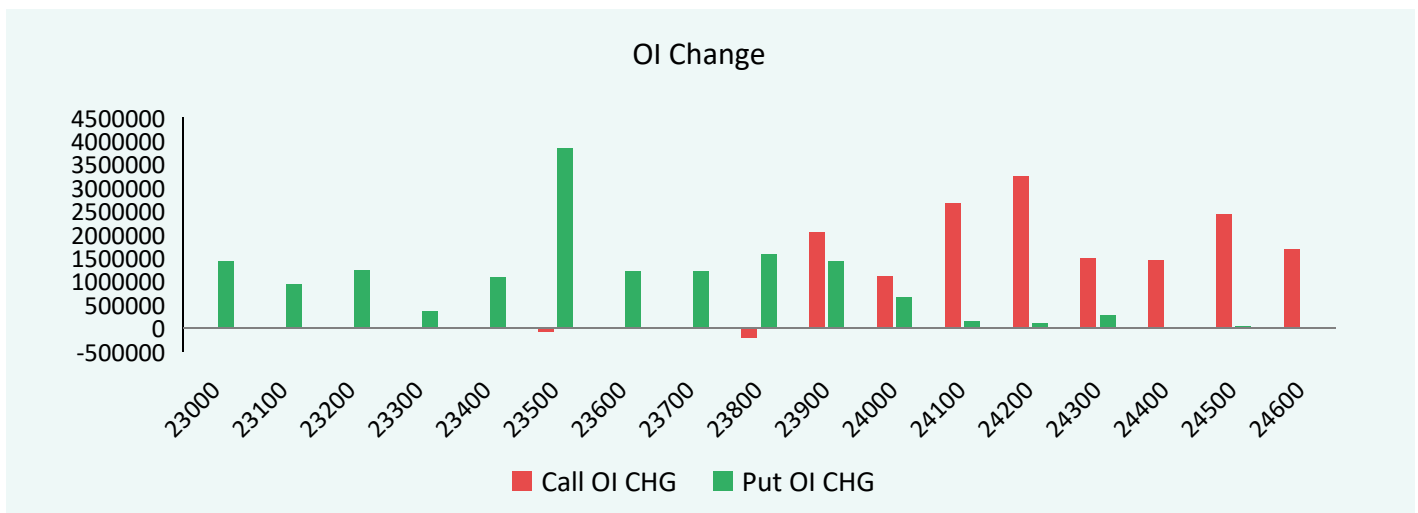
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 02 January 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 02 January 2025



- India Volatility Index (VIX) changed by -5.66% and settled at 13.24.
- The Nifty Put Call Ratio (PCR) finally stood at 0.92 vs. 0.86 (26/12/2024) for 02 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 68.07 lacs followed by 24000 with 57.91 Lacs and that for Put was at 23500 with 65.62 lacs followed by 23800 with 61.07 lacs.
- The highest OI Change for Call was at 24200 with 32.41 lacs Increased and that for Put was at 23500 with 38.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIANB 30 Jan 2025	551.9	0.71	3538750	18.71	544.33	555.73
JUBLFOOD 30 Jan 2025	712.4	0.47	18041250	14.19	701.33	725.73
PAYTM 30 Jan 2025	1021.95	1.4	12348050	12.35	998.13	1039.33
BATAINDIA 30 Jan 2025	1342.9	0.28	3178125	11.9	1320.80	1379.50
KEI 30 Jan 2025	4359.5	0.34	376350	11.71	4305.07	4413.72

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NMDC 30 Jan 2025	69.65	-67.75	246658500	219.63	68.58	71.55
RBLBANK 30 Jan 2025	159	-2.87	55887500	20.36	155.35	163.98
HFCL 30 Jan 2025	112.87	-2.36	35669250	11.52	111.39	115.79
JSWENERGY 30 Jan 2025	635.9	-0.93	6916500	9.1	627.68	644.63
COALINDIA 30 Jan 2025	383.45	-1.39	56828100	6.35	380.05	388.75

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATGL 30 Jan 2025	681	1.03	2086300	-4.54	673.43	688.98
ABBOTINDIA 30 Jan 2025	29500.6	2.28	80100	-4.51	28940.17	29966.52
UBL 30 Jan 2025	2044.05	1.14	1351600	-2.93	2023.52	2058.62
OFSS 30 Jan 2025	12623.7	2.52	584750	-2.27	12380.47	12799.47
LTTS 30 Jan 2025	4720	0.35	691700	-2.11	4684.62	4752.07

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AMBUJACEM 30 Jan 2025	550.3	-0.43	35757000	-1.17	547.73	555.13
SRF 30 Jan 2025	2269.05	-0.26	5644875	-1.03	2258.03	2287.98
COFORGE 30 Jan 2025	9502	-0.57	2482575	-0.92	9422.93	9588.48
MCX 30 Jan 2025	6376.75	-0.48	1302000	-0.83	6327.85	6453.80
BANKINDIA 30 Jan 2025	103.6	-0.28	22860850	-0.52	103.14	104.43

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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