Daily Research Report



T1

53065

51602

T2

53985

51268

Dt.: 15th July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	19,113.62	15,092.02	+4,021.60
DII	14,490.17	16,141.62	-1,651.45

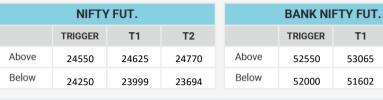
TRADE STATIS	STICS FOR	15/07/2024
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Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	501268	33822.78	
Stock Fut.	1755062	138441.2	
Index Opt.	185873851	13574808	1.28
Stock Opt.	7763186	616386.3	
F&O Total	195893367	14363458	

Nifty Action: 12/07/2024



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24720	24625	24515	24230	24110
BANKNIFTY	53225	52658	52270	51555	51128





Nifty continued to register fresh life high even on closing basis. It has been more than 27 trading sessions in a row, Nifty has moved been higher above its 5-DEMA support level. The immediate support range of 24400-24200 looks dependable for the up move to extend towards 24965 in case of an immediate breakout above 24650. The 5 DEMA support is currently around 24370 which can be utilize to gauge ongoing momentum strength. Its relative strength indicators are diverging with the ADX has been moving steadily above its 25 zone, which is an important indication of extended strength, while the RSI is oscillating near its overbought zone. From this point on, a fall below 24040 would be significant and might result in a change in the trend. Due to the significant sector rotation swings that have been occurring over the past several days, it is advised to exercise caution while chasing any breakout trades given the pattern target of 24560's almost achieved & an extended target towards 24965 would be activated once above 24650. The buy on dips strategy is still helpful for intraday swings as long as the index closes above its rising 5-day moving average.

Trade Scanner: BAJAJ FINSRV, BSOFT, BRITANNIA, DALMIA BHARAT, DR. REDDY, IRCTC, INDIGO, LTI MINDTREE, TATA CONSUMER PRODUCTS, TECHM. ABB, APOLLO TYRE, BANDHAN BANK, BHARATFORG, EXIDE, FEDERAL BANK, HDFC LIFE, SIEMENS.

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