

MOST Market Roundup



Market Update

Nifty : 24,712.05 -255.70 (-1.02%)

Sensex : 80,786.54 -849.37 (-1.04%)

- Equity benchmarks ended sharply lower as the Sensex slipped over 800 points and the Nifty closed below the 24,750 mark, weighed down by broad-based selling after the U.S. issued a draft notification to impose tariffs of up to 50% on Indian goods starting Wednesday. Market sentiment was further hit by persistent FII outflows and a jump in crude oil prices to a one-month high of \$69/bbl. Profit booking ahead of Wednesday's trading holiday and the expiry of the August F&O series on Thursday also added pressure.
- Globally, U.S., Asian, and European markets fell around 1% as investors grew concerned about the Federal Reserve's independence following President Donald Trump's move to dismiss Fed Governor Lisa Cook.
- The Sensex declined 849 points, or 1%, to settle at 80,786, while the Nifty dropped 255 points, or 1%, to close at 24,712. The advance-decline ratio on the Nifty 500 stood at 1:9, reflecting heavy selling in mid- and small-cap stocks. Sectorally, Nifty Pharma, Banking, Metal, Defense, and Realty indices fell 1–2%.
- In contrast, consumption-driven sectors showed resilience, supported by the government's GST reform measures aimed at boosting growth. The Nifty FMCG index rose 1%, led by Britannia, HUL, Nestle, and Dabur, which gained 1–4%. Among autos, Maruti advanced 2% to ₹14,798 after announcing plans to invest ₹70,000 crore in India over the next five to six years, while Eicher Motors surged 3% to ₹6,174 on expectations of rising rural sales.

Technical Outlook:

- Nifty index opened negative and slipped right from the initial hour and each upward attempt was swiftly met with selling pressure. It breached its immediate support zones and broke 24700 levels in the last hour of the trade.
- It formed a big bearish candle on the daily frame and closed with losses of around 260 points. Now till it holds below 24850 zones weakness could be seen towards 24650 then 24500 zones while hurdles can be seen at 24850 then 25000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.06% at 24724 levels. Positive setup seen in Britannia, Eicher Motors, Maruti, Granules, HUL, Nykaa, Nestle India, Jindal Stainless, L&T Finance and Dalmia Bharat while weakness in PG Electropast, KFIN Technologies, Vedanta, Angel One, Shriram Finance, MCX, Bandhan Bank, LT, BSE and Indus Tower.
- On option front, Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24700 then 24500 strike. Call writing is seen at 24800 then 24900 strike while Put writing is seen at 24750 then 24700 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 24900 levels.

Today's News

- **Ola Electric** - Company has received compliance certification for its portfolio of third generation electric scooters under the government's production linked incentive plan.
- **Suzuki pledges Rs 70,000 cr investment in India over next 5-6 years** - Company will invest Rs 70,000 cr in India over the next five to six years, Toshihiro Suzuki, President of Global Suzuki said during the inaugural ceremony of e-Vitara. The investment is aimed to increase production, launch new models and defend its market share in the world's third-largest car market, the automaker's chief said.
- **Vodafone Idea** - Reports that the Minister of State for Communications Chandra S Pemmasani ruled out any further relief to the company. Source: CNBC-TV18.
- **Govt appoints Goldman Sachs as sole banker for stake dilution in 4 public sector banks** - The Government of India has appointed global investment banking firm Goldman Sachs as the sole transaction advisor for the stake sale in four public sector banks (PSBs)—UCO Bank, Central Bank of India, Punjab & Sind Bank, and Indian Overseas Bank (IOB).
- **Royal Orchid Hotels** - Company has signed a new hotel at Jabalpur in Madhya Pradesh.

Global Market Update

- **European Market** - French stocks are the worst-performers in Europe on Tuesday after Prime Minister Francois Bayrou unexpectedly announced a confidence vote for next month, prompting a selloff in local assets. Germany and France Index slipped 1% each.
- **Asian Market** - Asian stocks fell up to 1% as sentiment weakened after President Donald Trump's move to oust Federal Reserve Governor Lisa Cook sparked concerns about the central bank's independence.
- **US Data** - Durable Goods Order and Consumer Confidence.
- **Commodity** - Brent Crude dropped 1% to \$68/bbl after a four-day gain as investors waited for clearer signals on supplies, while also tracking the wider market fallout from President Donald Trump's move to oust a Federal Reserve governor.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,712	24,690	24,544	24,628	24,774	24,858	25,004	24,920
ADANIENT	2,286	2,249	2,222	2,254	2,282	2,314	2,341	2,309
ADANIPTS	1,313	1,310	1,291	1,302	1,321	1,332	1,351	1,340
APOLLOHOSP	7,756	7,721	7,657	7,706	7,770	7,820	7,884	7,834
ASIANPAINT	2,493	2,468	2,439	2,466	2,495	2,522	2,550	2,523
AXISBANK	1,051	1,048	1,034	1,043	1,056	1,065	1,078	1,070
BAJAJ-AUTO	8,676	8,646	8,537	8,606	8,716	8,785	8,895	8,825
BAJAJFINSV	1,921	1,918	1,888	1,905	1,934	1,950	1,980	1,963
BAJFINANCE	876	874	855	866	884	894	912	902
BEL	367	364	360	363	368	371	376	372
BHARTIARTL	1,904	1,896	1,879	1,891	1,909	1,921	1,938	1,926
CIPLA	1,577	1,573	1,553	1,565	1,585	1,596	1,616	1,604
COALINDIA	372	371	366	369	374	378	383	380
DRREDDY	1,261	1,259	1,246	1,254	1,267	1,274	1,287	1,280
EICHERMOT	6,151	5,960	5,857	6,004	6,107	6,254	6,357	6,210
ETERNAL	321	315	313	317	319	323	326	322
GRASIM	2,800	2,780	2,762	2,781	2,800	2,819	2,838	2,819
HCLTECH	1,489	1,485	1,472	1,481	1,494	1,502	1,515	1,507
HDFCBANK	972	968	958	965	975	983	993	986
HDFCLIFE	774	771	757	766	779	787	800	792
HEROMOTOCO	5,075	5,041	4,984	5,030	5,086	5,132	5,188	5,143
HINDALCO	704	701	694	699	706	712	719	714
HINDUNILVR	2,693	2,625	2,594	2,643	2,674	2,724	2,755	2,705
ICICIBANK	1,415	1,413	1,404	1,409	1,419	1,424	1,433	1,428
INDUSINDBK	758	754	743	751	762	770	781	773

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,526	1,519	1,508	1,517	1,528	1,537	1,547	1,538
ITC	403	398	395	399	402	406	409	405
JIOFIN	316	314	311	313	317	319	323	320
JSWSTEEL	1,047	1,045	1,037	1,042	1,049	1,054	1,062	1,057
KOTAKBANK	1,966	1,961	1,948	1,957	1,970	1,980	1,993	1,984
LT	3,552	3,531	3,492	3,522	3,561	3,591	3,630	3,600
M&M	3,340	3,318	3,261	3,301	3,357	3,397	3,453	3,414
MARUTI	14,720	14,391	14,211	14,466	14,645	14,900	15,079	14,825
NESTLEIND	1,159	1,149	1,132	1,146	1,162	1,176	1,192	1,179
NTPC	333	332	328	331	334	336	340	337
ONGC	234	234	232	233	235	236	239	237
POWERGRID	281	279	276	279	281	284	286	284
RELIANCE	1,384	1,382	1,363	1,374	1,392	1,402	1,420	1,410
SBILIFE	1,817	1,810	1,780	1,799	1,828	1,846	1,876	1,858
SBIN	808	807	801	805	810	814	819	816
SHRIRAMFIN	596	593	576	586	603	613	630	620
SUNPHARMA	1,601	1,596	1,564	1,582	1,615	1,634	1,666	1,647
TATACONSUM	1,081	1,070	1,059	1,070	1,081	1,092	1,103	1,092
TATAMOTORS	681	678	673	677	682	686	691	687
TATASTEEL	155	155	152	153	156	158	161	159
TCS	3,157	3,120	3,104	3,131	3,146	3,173	3,188	3,162
TECHM	1,505	1,499	1,482	1,494	1,510	1,521	1,538	1,527
TITAN	3,599	3,589	3,537	3,568	3,620	3,652	3,704	3,673
TRENT	5,290	5,272	5,161	5,226	5,336	5,401	5,511	5,447
ULTRACEMCO	12,604	12,480	12,328	12,466	12,618	12,756	12,908	12,770
WIPRO	252	251	249	250	253	254	256	255

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