



Daily *Derivatives*

05 January, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	26328.55	0.70
SENSEX	85762.01	0.67
BANKNIFTY	60150.95	0.74
INDIA VIX	9.45	2.89

Market Outlook

The Nifty 50 ended the week at 26,328 after scaling a fresh all-time high of 26,340, maintaining its upward momentum. On the daily chart, the index continues to form higher highs, underscoring the strength of the prevailing uptrend, and posted a weekly gain of 1.1%. In the derivatives segment, fresh put writing at the 26,200 and 26,300 strikes, coupled with short covering in call options, indicates a positive near-term bias. However, major call OI buildup at the 26,500 level may act as an immediate resistance and could lead to some profit booking at higher levels.



TRADE IDEA OF THE DAY -

NESTLE PUT SPREAD

BUY 27JAN 1280 PE
SELL 27JAN 1250 PE

Entry Range **8.5 – 9.5**

Target Range **20**

Stop Loss **4**



Rationale

- On the daily chart Nestle has facing rejection near the long-term descending trendline, indicating persistent supply pressure at higher levels and limiting upside potential.
- Prices are trading close to the upper Bollinger Band, suggesting stretched conditions and an increased probability of a short-term pullback towards median of the band.
- The RSI is hovering near the 60 mark and showing signs of fatigue, hinting at waning bullish momentum and a possible negative reversal.
- Failure to sustain above the 1300 mark resistance zone may trigger profit booking, with immediate downside support placed around 1250–1240 zone.

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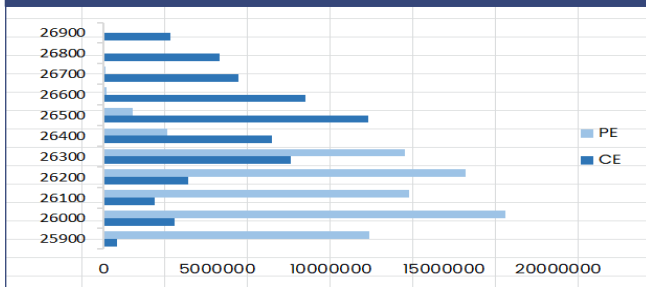
NIFTY

Nifty	26478.30
OI (In Lots)	214220
CHANGE IN OI (%)	-0.57
PRICE CHANGE (%)	0.71

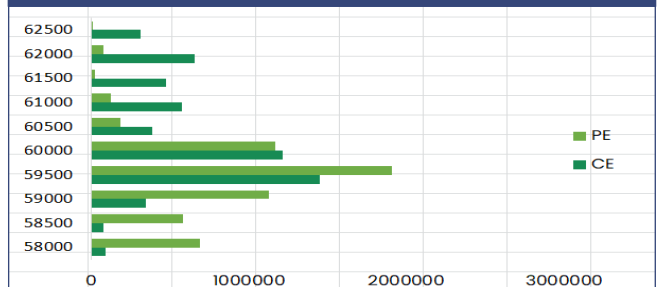
BANKNIFTY

Nifty	60390.00
OI (In Lots)	47410
CHANGE IN OI (%)	7.98
PRICE CHANGE (%)	0.72

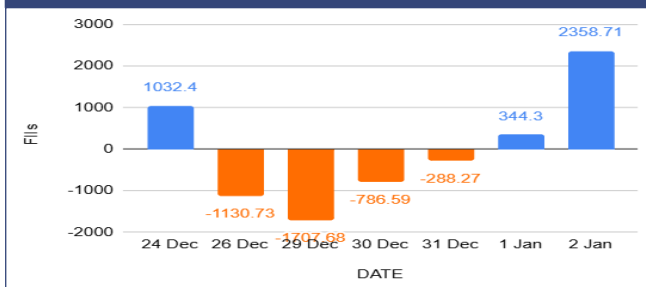
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	Price	Price %	OI	OI%
DABUR	529	5.11	23862500	15.50
UNOMINDA	1328.2	2.48	4719000	13.13
TORNTPOWER	1405.2	5.16	3061275	12.78
SAMMAANCAP	149.53	2.91	107805300	11.72

Short Buildup

Name	Price	Price %	OI	OI%
SWIGGY	388.7	-1.16	7159100	42.78
PREMIERENE	850.65	-0.16	806725	25.60
BAJAJHLDNG	11259	-1.41	75550	24.26
ITC	351.15	-4.08	233640000	17.99

Breakout Stocks (1 Month High)

Name	LTP	22 DAY HIGH	%
BOSCHLTD	39615	37390	5.95
TORNTPOWER	1404.1	1339.3	4.84
NTPC	352.3	337.65	4.34
COALINDIA	430.5	413.25	4.17

Breakdown Stocks (1 Month Low)

Name	LTP	22 DAY LOW	%
ITC	351.35	364.9	-3.71

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
ADANIENT	2289	2299	2274	2265	2249
ADANIPTS	1497	1504	1488	1480	1471
APOLLOHOSP	7162	7194	7119	7086	7043
ASIANPAINT	2796	2819	2776	2753	2733
AXISBANK	1278	1289	1271	1260	1254
BAJAJ-AUTO	9654	9805	9482	9331	9160
BAJAJFINSV	2050	2062	2038	2027	2015
BAJFINANCE	1003	1015	982	969	948
BEL	406	409	403	400	396
BHARTIARTL	2122	2137	2110	2095	2083
CIPLA	1520	1529	1509	1501	1490
COALINDIA	438	448	419	409	391
DRREDDY	1264	1272	1250	1242	1228
EICHERMOT	7379	7423	7338	7294	7254
ETERNAL	287	290	285	282	281
GRASIM	2877	2898	2861	2840	2824
HCLTECH	1647	1654	1636	1629	1618
HDFCBANK	1007	1012	998	993	983
HDFCLIFE	759	763	754	750	745
HINDALCO	936	947	917	906	886
HINDUNILVR	2363	2378	2343	2327	2307
ICICIBANK	1363	1370	1350	1342	1329
INDIGO	5130	5153	5112	5089	5071
INFY	1647	1653	1637	1631	1621
ITC	358	367	352	344	337

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	PP*	S1*	S2*
JIOFIN	305	308	300	297	293
JSWSTEEL	1187	1193	1178	1172	1163
KOTAKBANK	2222	2249	2201	2174	2154
LT	4182	4200	4154	4136	4109
M&M	3829	3855	3786	3760	3717
MARUTI	17065	17170	16894	16789	16618
MAXHEALTH	1069	1075	1058	1052	1041
NESTLEIND	1293	1307	1285	1272	1264
NTPC	358	364	347	341	330
ONGC	243	245	241	239	236
POWERGRID	273	276	270	267	264
RELIANCE	1599	1605	1588	1582	1572
SBILIFE	2083	2099	2062	2046	2024
SBIN	1011	1023	997	985	972
SHRIRAMFIN	1021	1032	1014	1003	996
SUNPHARMA	1734	1739	1726	1721	1714
TATACONSUM	1181	1192	1175	1164	1158
TATASTEEL	184	185	183	182	181
TCS	3264	3276	3242	3229	3207
TECHM	1620	1628	1611	1603	1594
TITAN	4079	4106	4033	4005	3959
TMPV	373	375	371	368	366
TRENT	4468	4527	4379	4320	4231
ULTRACEMCO	11972	12046	11897	11823	11748
WIPRO	272	275	269	266	263

*R1 - Resistance 1 | *R2 - Resistance 2 | *PP - Pivot Point | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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