

Momentum Picks

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	22340-22372	22406/22458.0	22034.00	Intraday
06-Mar-24	Coal India	COALIN	Buy	458-459	463.00	455.80	Intraday
06-Mar-24	PNB	PUNBAN	Buy	128.50-129.00	130.50	127.70	Intraday
05-Mar-24	Engineers India	ENGIND	Buy	224-229	248.00	217.00	14 Days

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Feb-24	Ambuja Cement	AMBCE	Buy	600-610	658.00	581.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

March 6, 2024

Gladiator Stocks

Scrip	Action
HAL	Buy
SAIL	Buy
V-guard	Buy
Duration: 3 Months	

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Open
Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...

Equity benchmarks concluded choppy session on a subdued note tracking muted global cues. The Nifty dropped 50 points to settle Tuesday' session at 22350. The market breadth remain in favour of decline with A/D ratio of 1:2 as small cap plunged 1.2%. Sectorally, financials, Oil & Gas remained at forefront while IT, FMCG extended breather

Technical Outlook

- The index started the session in a flat note and witnessed a range bound activity amid stock specific action. As a result, daily price action formed a doji like candle, indicating breather near life highs
- Going ahead, we maintain our positive bias and expect Nifty to head towards 22700 in coming week's wherein large caps would relatively outperform the broader market as ratio of Nifty vs Nifty 500 has bottomed out. Structurally, the index is taking breather after witnessing faster retracement, indicating robust price structure. Thus, we advise to utilize dips as an incremental buying opportunity since immediate support is placed at 22000
- Empirically, in General election year, Nifty has a tendency to bottom out in Feb-March, followed decent rally towards General election outcome in each of seven instances over past three decades. Thereby we expect Nifty to maintain the same rhythm and head towards 23400 by June 2024. Hence, bouts of volatility ahead of general election should be capitalized as buying opportunity from medium term perspective. Our positive bias is further validated by following observations:
 - A) The Bank Nifty has witnessed a follow through strength post faster pace of retracement wherein it retraced six sessions decline in just a single session highlighting robust price structure
 - B) Structural improvement in US, Europe, Japan equity markets validates strong global trend
 - C) The cool off in oil prices and Dollar index are likely to act as tailwind
- Structurally, formation of higher high-low on the weekly chart signifies elevated buying demand that makes us to revise support base at 22000 as it is confluence of:
 - A. 80% retracement of current up move (21860-22440) is placed at 21976
 - B. 20 days EMA is placed at 22067

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	73677.13	-195.16	-0.26
NIFTY Index	22356.30	-49.30	-0.22
Nifty Futures	22433.25	-64.70	-0.29
BSE500 Index	32226.64	-72.42	-0.22
Midcap Index	16574.70	-68.02	-0.17
Small cap Inde	45206.84	-288.42	-0.63
GIFT Nifty	22406.00	-27.25	-0.12

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	22270-22220	22000
Resistance	22380-22430	22700
20 day EMA		22095
200 day EMA		20314

Nifty Future Intraday Reco.

Action	Buy
Price Range	22340-22372
Target	22406/22458.0
Stoploss	22034.00

Sectors in focus (intraday) :

Positive: BFSI, Auto, Metal, Oil & Gas, Capital Goods

Nifty Bank: 47581

Technical Outlook

Day that was:

The Nifty Bank extended its winning streak for fifth session in a row led by strong rally in PSU banks. Nifty Bank index gained 125 points or 0.26% to close at 47581 on Tuesday

Technical Outlook:

- The Index started the session on subdued note, however gained strength after first hour of trading. Large PSU banks led the gains initially later supported by private banks. Price action formed a bull candle with higher high and low indicating continuation of bullish momentum after couple of days breather
- We reiterate our positive stance on index and expect index to gradually head towards its life highs of 48600 levels in March 2024. We recommend using declines as an incremental buying opportunity
- Meanwhile, we have upgraded short term support to 46500 levels which is confluence of 61.8% retracement of past five session rally that coincides with rising 50-day ema
- Structurally it is worth noting that each time Index has a tendency to challenge and surpass life highs after a base formation near rising 52-week EMA. In current context index has already formed a strong base near 44600 levels. We expect index to maintain its rhythm and challenge life highs of 48636 in March 2024
- Meanwhile, PSU bank index has hit fresh life high and expected to outperform on relative basis



BankNifty			
Indices	Close	Change	Change%
BankNifty	47581	124.90	0.26

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	47360-47200	46500
Resistance	47680-47820	48600
20 day EMA		46668
200 day EMA		44990

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47770-47830
Target	48082
Stoploss	47658

Source: Bloomberg, Spider, ICICI Direct Research

March 6, 2024

Coal India (COALIN)

Duration: Intraday

Action	Buy	Rec. Price	458-459	Target	463.00	Stop loss	455.80
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Daily Chart

Price moving out of consolidation range and forming higher base above 20 days EMA, suggesting further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

March 6, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	128.50-129.00	Target	130.50	Stop loss	127.70
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Daily Chart

Elevated buying demand above 20 day EMA and higher high higher low suggest further upward momentum

20 day EMA



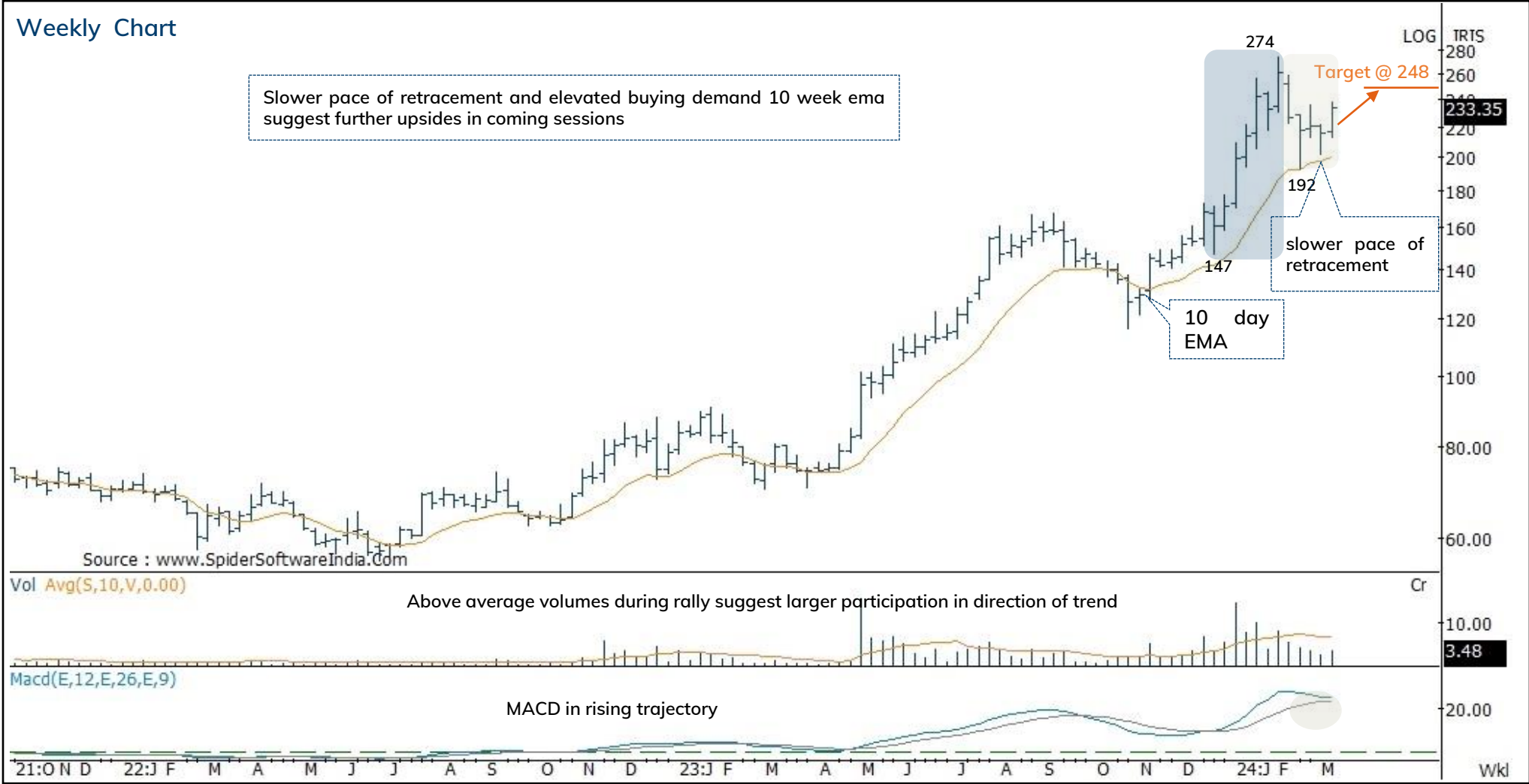
Source: Spider Software, ICICI Direct Research

Engineers India (ENGIND)

Recommended on I-click to gain on 5th March 2024 at 9:21

Duration: 14 Days

Rec. Price	224-229	Target	248.00	Stop loss	217.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

March 6, 2024

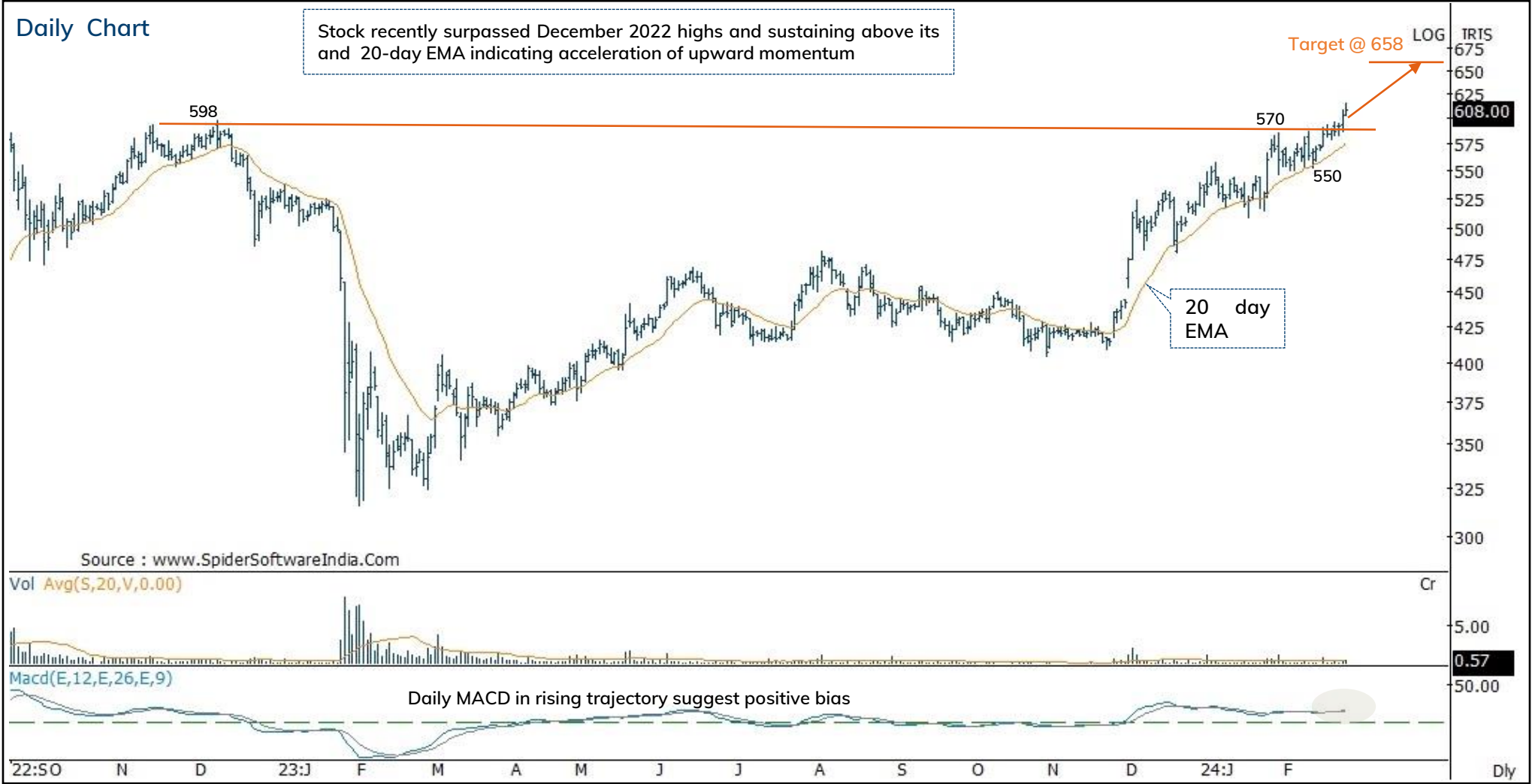
ICICI Securities Ltd. | Retail Equity Research

Ambuja Cement (AMBCE)

Recommended on I-click to gain on 26th February 2024 at 9:47

Duration: 30 Days

Rec. Price	600-610	Target	658.00	Stop loss	581.00	Upside	8%
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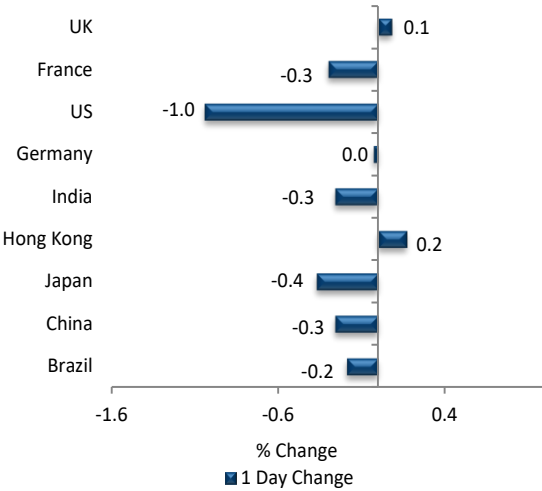
Source: Spider Software, ICICI Direct Research

March 6, 2024

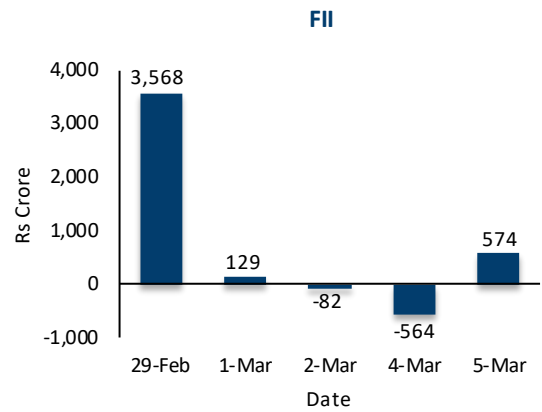
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Market Activity Report

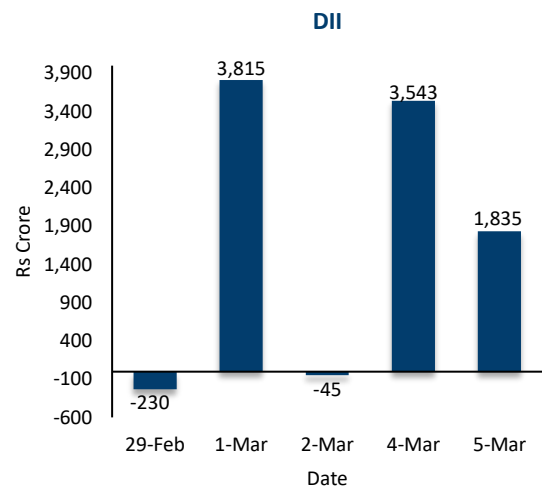
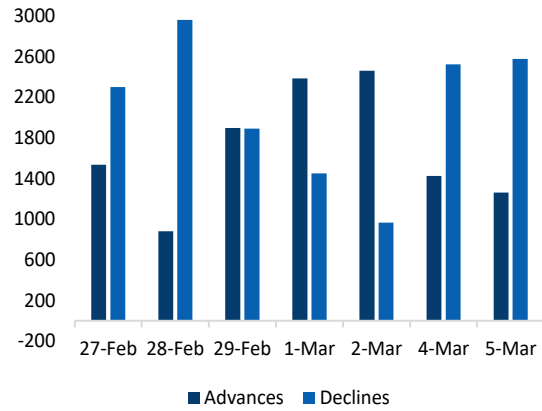
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
March 6, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22356.3	22277	22199	22129	22425	22495	22573
S&P BSE SENSEX INDEX	Negative	73677.13	73420	73165	72917	73924	74171	74427
NIFTY BANK	Positive	47581	47272	46964	46731	47813	48046	48354
NIFTY 50 FUTURES	Negative	22436.95	22353	22270	22188	22518	22600	22683
NIFTY BANK FUTURES	Positive	47906.85	47580	47253	47019	48141	48375	48702
AARTI INDUS LTD	Neutral	662.05	657	653	645	669	677	681
ABB INDIA LTD	Positive	5680.85	5603	5525	5479	5727	5773	5850
ABBOTT INDIA LTD	Negative	27309	27136	26963	26656	27616	27923	28096
ABCAPITAL	Positive	192	188	185	181	194	197	200
ACC LTD	Negative	2668.75	2651	2633	2606	2696	2723	2741
ADANI ENTERPRISE	Negative	3310.2	3292	3274	3253	3331	3352	3370
ADANI PORTS AND	Negative	1338.3	1329	1321	1308	1350	1363	1371
ADITYA BIRLA FAS	Negative	229	227	226	223	232	234	236
ALKEM LABORATORI	Negative	5100.35	5050	4999	4954	5146	5191	5242
AMBUJA CEMENTS	Neutral	613.1	607	602	593	621	630	635
APOLLO HOSPITALS	Negative	6061.1	5991	5920	5863	6118	6174	6245
APOLLO TYRES LTD	Positive	542	536	529	524	548	553	560
ASHOK LEYLAND	Neutral	171.9	171	170	169	172	174	174
ASIAN PAINTS LTD	Negative	2820.4	2805	2790	2775	2835	2850	2865
ASTRAL LTD	Positive	2106.75	2082	2057	2026	2138	2169	2194
ATUL LTD	Negative	6067.7	6030	5993	5940	6120	6173	6210
AU SMALL FINANCE	Neutral	571.75	566	559	547	585	597	604
AUROBINDO PHARMA	Negative	1083.85	1069	1055	1040	1099	1113	1128
AXIS BANK LTD	Positive	1100.8	1093	1086	1077	1110	1118	1126
BAJAJ AUTO LTD	Positive	8351.75	8212	8072	7984	8440	8528	8668
BAJAJ FINANCE LT	Negative	6324.25	6186	6047	5822	6550	6775	6914
BAJAJ FINSERV LT	Neutral	1550.5	1515	1481	1420	1611	1671	1706
BALCHI	Neutral	380.8	377	374	371	383	386	388
BALKRISHNA INDS	Positive	2271.85	2230	2187	2140	2320	2367	2410
BANDHAN BANK LTD	Negative	197.95	196	195	192	201	203	205
BANK OF BARODA	Positive	278.1	273	270	267	280	282	286

Source: Bloomberg, ICICI Direct Research
March 6, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1448.75	1420	1391	1364	1476	1503	1532
BERGER PAINTS	Positive	576.3	570	564	559	582	588	594
BHARAT ELECTRON	Neutral	210.75	208	207	204	212	215	216
BHARAT FORGE CO	Positive	1185.8	1173	1161	1142	1204	1223	1235
BHARAT HEAVY ELE	Positive	265.8	256	247	239	273	281	290
BHARAT PETROL	Neutral	645.1	635	625	617	652	659	669
BHARTI AIRTEL	Negative	1168.9	1142	1114	1096	1189	1208	1236
BIOCON LTD	Positive	279.95	277	274	272	283	286	289
BIRLASOFT LTD	Negative	758.95	747	737	720	774	791	802
BOSCH LTD	Negative	30047.9	29468	28889	28498	30438	30829	31408
BRITANNIA INDS	Neutral	4825.65	4803	4779	4746	4859	4891	4915
CAN FIN HOMES	Positive	791.95	785	777	769	801	809	816
CANARA BANK	Positive	602.45	592	582	576	608	614	624
CHAMBAL FERTILIS	Negative	357.4	353	349	344	361	366	370
CHOLAMANDALAM IN	Negative	1046.9	1028	1009	975	1080	1113	1132
CIPLA LTD	Neutral	1473.45	1458	1442	1431	1485	1496	1512
CITY UNION BANK	Positive	137.55	136	135	133	139	141	142
COAL INDIA LTD	Negative	460.65	456	451	448	464	467	473
COFORGE LTD	Neutral	6316.45	6252	6189	6092	6412	6509	6572
COLGATE PALMOLIV	Negative	2543.65	2515	2488	2454	2576	2610	2638
CONTAINER CORP	Neutral	967.95	961	954	942	980	992	999
COROMANDEL INTER	Neutral	1091.1	1077	1062	1049	1105	1118	1132
CROM GREAVES CON	Negative	294.65	291	289	284	298	303	306
CUMMINS INDIA	Negative	2774.75	2761	2746	2727	2795	2814	2829
DABUR INDIA LTD	Negative	534.75	533	531	529	537	539	541
DALMIA BHARAT LT	Neutral	1995.95	1970	1945	1905	2035	2075	2100
DEEPAK NITRITE	Neutral	2201.4	2175	2150	2124	2226	2252	2277
DIVI LABS LTD	Negative	3484.45	3460	3434	3415	3504	3523	3549
DIXON TECHNOLOGI	Neutral	7057.9	7001	6943	6871	7131	7203	7261
DLF LTD	Negative	932.05	925	919	911	938	945	951
DR LAL PATHLABS	Neutral	2237.75	2210	2181	2140	2280	2321	2350

Source: Bloomberg, ICICI Direct Research
March 6, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6303.3	6252	6202	6157	6347	6392	6442
EICHER MOTORS	Negative	3791.9	3756	3720	3697	3815	3838	3875
ESCORTS KUBOTA L	Neutral	2865.75	2828	2790	2720	2935	3004	3042
EXIDE INDUS LTD	Negative	325.55	323	320	315	330	334	338
FED BANK LTD	Positive	155.2	153	151	149	157	159	161
GAIL INDIA LTD	Positive	194.1	192	189	187	197	199	202
GLENMARK PHARMA	Negative	917.2	908	899	892	925	931	941
GMR AIRPORTS INF	Positive	86.75	86	85	85	88	89	90
GNFC	Positive	631.3	625	619	608	642	653	659
GODREJ CONSUMER	Negative	1244.7	1235	1226	1211	1259	1274	1282
GODREJ PROPERTIE	Neutral	2485.85	2468	2449	2421	2514	2543	2561
GRANULES INDIA	Negative	467.15	463	460	456	470	474	477
GRASIM INDS LTD	Negative	2231.5	2218	2204	2187	2250	2266	2281
GUJARAT GAS LTD	Neutral	593.45	589	584	581	598	600	606
HAVELLS INDIA	Negative	1540.15	1524	1509	1492	1556	1573	1588
HCL TECH LTD	Negative	1619.35	1608	1596	1585	1631	1642	1654
HDFC ASSET MANAG	Neutral	3794.7	3758	3721	3673	3844	3893	3930
HDFC BANK LTD	Neutral	1440.85	1427	1414	1406	1448	1456	1470
HDFC LIFE INSURA	Neutral	607.7	602	597	591	614	621	626
HERO MOTOCORP LT	Positive	4590	4559	4529	4486	4632	4675	4705
HINDALCO INDS	Neutral	522.1	520	516	512	528	532	536
HINDUSTAN AERONA	Positive	3237	3203	3169	3138	3269	3301	3335
HINDUSTAN COPPER	Neutral	285.25	283	280	277	289	292	295
HINDUSTAN PETRO	Positive	528.05	523	517	513	532	537	542
HINDUSTAN UNILEV	Negative	2399.85	2388	2375	2359	2417	2433	2446
IDFC	Neutral	117.55	117	116	116	119	120	121
IDFC FIRST BANK	Negative	81.55	82	81	80	83	83	84
INDIA CEMENTS	Negative	228.3	226	223	219	232	237	239
INDIAMART INTERM	Negative	2639.8	2612	2585	2561	2664	2687	2715
INDIAN ENERGY EX	Negative	149.75	147	145	141	153	157	159
INDIAN HOTELS CO	Neutral	584.85	581	577	570	592	599	604

Source: Bloomberg, ICICI Direct Research
March 6, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	175.85	175	173	172	177	179	180
INDIAN RAILWAY C	Neutral	935.8	929	922	916	941	948	954
INDRAPRASTHA GAS	Positive	458.55	450	442	437	463	468	476
INDUS TOWERS LTD	Neutral	261.45	257	253	246	268	275	279
INDUSIND BANK	Positive	1542.45	1529	1515	1506	1552	1561	1575
INFO EDGE	Negative	5022.55	4966	4911	4809	5123	5225	5280
INFOSYS LTD	Negative	1606.5	1593	1580	1557	1628	1650	1663
INTERGLOBE AVIAT	Neutral	3186.4	3155	3122	3092	3218	3248	3281
IPCA LABS LTD	Negative	1189.7	1178	1167	1153	1204	1219	1229
ITC LTD	Negative	406.15	403	400	395	410	414	418
JINDAL STEEL & P	Negative	824.45	817	810	799	836	848	855
JK CEMENTS LTD	Negative	4400.85	4359	4318	4250	4469	4536	4578
JSW STEEL LTD	Negative	819.3	811	803	796	827	835	843
JUBILANT FOODWOR	Negative	457.25	453	449	442	463	471	474
KOTAK MAHINDRA	Negative	1715.7	1707	1699	1689	1725	1735	1743
L&T FINANCE HOLD	Neutral	171.75	171	169	166	175	177	179
L&T TECHNOLOGY S	Negative	5262.85	5224	5185	5155	5293	5323	5362
LARSEN & TOUBRO	Negative	3612.6	3588	3562	3533	3642	3670	3696
LAURUS LABS LTD	Positive	420.15	418	415	413	422	425	427
LIC HOUSING FIN	Positive	656	648	641	629	667	679	686
LTIMINDTREE LTD	Negative	5131.55	5091	5051	4986	5195	5259	5299
LUPIN LTD	Neutral	1678.75	1662	1644	1631	1693	1706	1724
M&M FIN SERVICES	Positive	290.8	288	284	279	296	300	305
MAHANAGAR GAS LT	Positive	1565.4	1544	1523	1505	1583	1601	1621
MAHINDRA & MAHIN	Neutral	1939.25	1918	1898	1873	1963	1988	2008
MANAPPURAM FINAN	Positive	186.3	181	177	168	194	203	208
MARICO LTD	Negative	518.5	515	512	507	523	528	531
MARUTI SUZUKI IN	Positive	11670.6	11578	11486	11410	11746	11822	11914
MAX FINANCIAL SE	Neutral	978.5	968	958	940	996	1014	1024
MCX INDIA LTD	Negative	3575.95	3515	3454	3344	3687	3798	3859

Source: Bloomberg, ICICI Direct Research
March 6, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1666.8	1626	1586	1556	1695	1724	1764
MRF LTD	Positive	145396.3	144549	143702	142404	146694	147992	148839
MUTHOOT FINANCE	Positive	1362.4	1303	1243	1131	1475	1587	1646
SAMVARDHANA MOTH	Positive	125.45	122	117	115	129	131	136
MPHASIS LTD	Negative	2544.2	2513	2482	2435	2592	2640	2671
NATIONAL ALUMIN	Neutral	166.15	165	163	161	169	171	173
NAVIN FLUORINE I	Neutral	3043.45	3009	2976	2917	3101	3160	3193
NESTLE INDIA LTD	Negative	2538.65	2515	2492	2452	2578	2618	2641
NMDC LTD	Positive	242.65	241	238	236	245	246	249
NTPC LTD	Positive	358.25	354	351	348	360	363	367
OBEROI REALTY	Negative	1376.25	1365	1353	1339	1390	1403	1415
OIL & NATURAL GA	Positive	283.75	279	274	271	287	290	296
ORACLE FINANCIAL	Negative	7735.45	7645	7554	7477	7813	7890	7981
PAGE INDUSTRIES	Positive	35693.05	35412	35131	34962	35862	36031	36312
PERSISTENT SYS	Negative	8248.35	8166	8085	7935	8397	8547	8628
PETRONET LNG LTD	Positive	291.1	288	284	281	295	298	302
PI INDUSTRIES	Negative	3625.9	3607	3587	3565	3649	3671	3691
PIDILITE INDS	Negative	2699.7	2685	2669	2647	2722	2743	2759
PIRAMAL ENTERPRI	Negative	924.6	906	889	856	957	989	1007
POLYCAB INDIA LT	Positive	4913.3	4792	4671	4590	4994	5075	5196
POWER FINANCE	Positive	417.35	414	411	405	424	429	433
POWER GRID CORP	Neutral	295	291	287	285	296	299	302
PUNJAB NATL BANK	Positive	129.7	126	124	122	131	133	135
PVR INOX LTD	Negative	1390.05	1380	1371	1364	1397	1403	1413
RAMCO CEMENT/THE	Neutral	823.8	810	796	774	846	868	881
RBL BANK LTD	Negative	255.85	250	243	231	269	281	289
REC LTD	Positive	464.95	458	452	446	470	476	482
RELIANCE INDS	Negative	3000.4	2977	2953	2935	3020	3039	3063
SBI CARDS & PAYM	Negative	716.05	711	707	701	720	725	730
SBI LIFE INSURAN	Negative	1491.25	1477	1464	1440	1514	1538	1551
SHREE CEMENT	Negative	25009.75	24709	24409	23863	25555	26101	26401

Source: Bloomberg, ICICI Direct Research
March 6, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2431.5	2410	2388	2365	2455	2478	2500
SIEMENS LTD	Positive	4730.15	4692	4654	4620	4765	4799	4837
SRF LTD	Positive	2391.3	2372	2353	2333	2410	2431	2449
STATE BANK IND	Positive	783.95	773	762	755	791	798	809
STEEL AUTHORITY	Neutral	140.25	139	137	135	143	145	147
SUN PHARMA INDU	Neutral	1574.2	1548	1521	1507	1589	1603	1630
SUN TV NETWORK	Positive	643.8	635	625	619	652	659	668
SYNGENE INTERNAT	Negative	692.9	686	678	670	701	708	716
TATA CHEMICALS	Positive	1061.3	1019	978	945	1093	1126	1167
TATA COMM	Neutral	1994.35	1971	1948	1931	2012	2030	2052
TATA CONSULTANCY	Negative	4012.1	3974	3935	3890	4058	4103	4142
TATA CONSUMER PR	Neutral	1200.6	1194	1187	1178	1210	1219	1226
TATA MOTORS LTD	Positive	1021.9	996	971	936	1057	1091	1117
TATA POWER CO	Positive	396.15	392	387	383	402	405	411
TATA STEEL LTD	Negative	151.85	150	149	147	153	155	157
TECH MAHINDRA LT	Negative	1272.5	1262	1250	1241	1283	1292	1304
TITAN CO LTD	Negative	3750.75	3719	3688	3668	3770	3790	3821
TORRENT PHARMA	Negative	2661.95	2641	2619	2590	2692	2721	2743
TRENT LTD	Neutral	3852.3	3820	3787	3729	3911	3969	4002
TVS MOTOR CO LTD	Positive	2280.9	2246	2210	2188	2304	2326	2362
ULTRATECH CEMENT	Negative	9838.35	9769	9699	9568	9970	10101	10171
UNITED BREWERIES	Neutral	1703.2	1692	1681	1668	1715	1727	1738
UNITED SPIRITS	Neutral	1153.6	1144	1135	1119	1169	1185	1194
UPL LTD	Positive	474.25	469	462	451	487	498	504
VEDANTA LTD	Positive	285.7	278	269	264	291	297	305
VODAFONE IDEA LT	Positive	14.35	13	13	13	14	15	14
VOLTAS LTD	Negative	1071.35	1055	1039	1010	1099	1127	1143
WIPRO LTD	Negative	513.3	510	505	500	519	525	529
ZEE ENTERTAINMEN	Negative	155.05	153	151	150	157	159	160
ZYDUS LIFESCIENC	Positive	953.75	943	933	926	961	967	978

Source: Bloomberg, ICICI Direct Research
March 6, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
05-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	22420-22452	22486/22538.0	22384.00	(50)points	Stoploss triggered
05-Mar-24	Titan	TITIND	Buy	3728-3730	3764.00	3711.00	0.50	Book profit at 3750.00
05-Mar-24	Powergrid	POWGRI	Buy	293-294	297.00	291.90	-0.70	Stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
16-Feb-24	Adani Ports	ADAPOR	Buy	1275	1375.00	1218.00	4.00	Book 50% at 1322.00
23-Feb-24	Cochin Shipyard	COCSHI	Buy	853	915.00	806.00	3.50	Book 50% profit at 883.00
20-Feb-24	BHEL	BHEL	Buy	230	250.00	219.00	8.30	Book profit at 249.00
01-Mar-24	Jindal Steel&power	JINSP	Buy	808	870	769	3.60	Book 50% at 837.00
01-Mar-24	Castrol India	CASIND	Buy	210	228	201	4.30	Book 50% at 219.00
04-Mar-24	Tata Power	TATPOW	Buy	384	412.00	363.00	3.90	Book 50% at 399.00

Gladiators Stocks: Open Recommendations

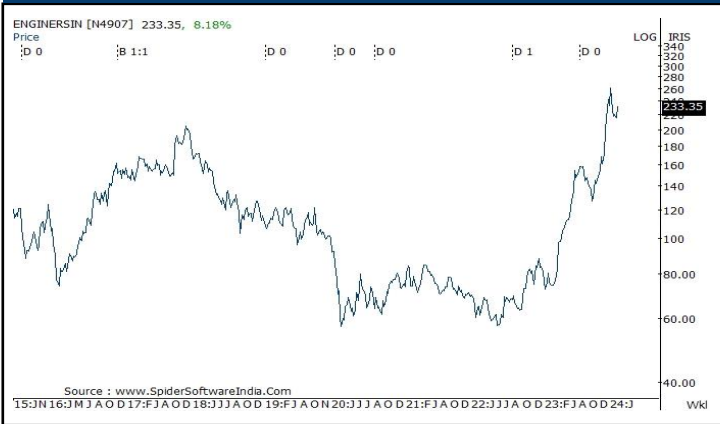
Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Mar-24	HAL	Buy	3120-3180	3520	2998	3 Months
4-Mar-24	SAIL	Buy	133-137	156	126	3 Months
1-Mar-24	V-guard	Buy	328-336	382	307	3 Months
20-Feb-24	Bank of Baroda	Buy	266-273	305	252	3 Months
19-Feb-24	Delhivery	Buy	464-474	540	437	3 Months
6-Feb-24	Infosys	Buy	1680-1710	1920	1598	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months

All the recommendations are in Cash segment

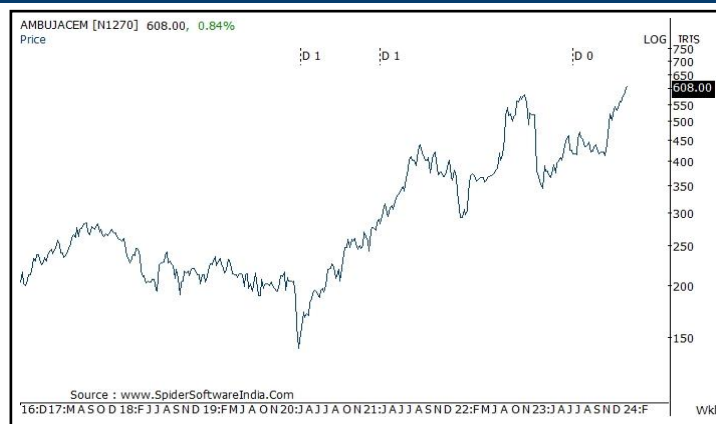
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Price history of last three years

Engineers India



Ambuja Cement



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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