Commodity Report



Dt.: 29th Jan, 2025

| EXPIRY | S2 | S1 | ΡΙνοτ | R1 | R2 | | | |
|-----------------|-------|-------|-------|-------|-------|--|--|--|
| PRECIOUS METALS | | | | | | | | |
| GOLD | 70632 | 71740 | 72560 | 73485 | 73950 | | | |
| SIVER | 82629 | 83465 | 85750 | 86526 | 88015 | | | |
| ENERGY | | | | | | | | |
| CRUDEOIL | 5354 | 5500 | 5710 | 554 | 5921 | | | |
| NAT GAS | 244.8 | 247.4 | 249 | 251.6 | 254.4 | | | |
| EXPIRY | S2 | S1 | PIVOT | R1 | R2 | | | |
| | | | | | | | | |
| BASE METALS | | | | | | | | |
| COPPER | 714 | 728 | 732 | 738 | 745 | | | |
| NICKEL | 1101 | 1135 | 1151 | 1188 | 1202 | | | |
| ZINC | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 | | | |
| LEAD | 146.4 | 147.8 | 149.4 | 151.2 | 153 | | | |
| ALUMINUM | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 | | | |

SHORT TERM TREND (MCX)

| | Trend | Reversal | Support | Resistance |
|----------|----------|----------|---------|------------|
| Gold | Positive | 55410 | 48520 | 53450 |
| Silver | Positive | 74550 | 76000 | 70541 |
| Crude | Positive | 5950 | 6600 | 6800 |
| Copper | Positive | 755 | 701 | 745 |
| Lead | Positive | 202 | 195 | 201 |
| Nickel | Positive | 1220 | 1080 | 1205 |
| Aluminum | Positive | 153 | 144 | 151 |
| Zinc | Positive | 205 | 185 | 204 |

RESEARCH DESK

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Gold is sideways to positive. Buy on dips near 79500 for tgt of 79900 and stoploss of 79300.

CRUDE CHART (Hourly)



Crude Oil is correcting any bounceback should be utilized for selling so sell on rise is recommended near 6450 for tgt of 6300 and stoploss of 6520.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

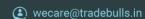
| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
| | | | | |
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