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Fundamental Outlook

Global Market Summary

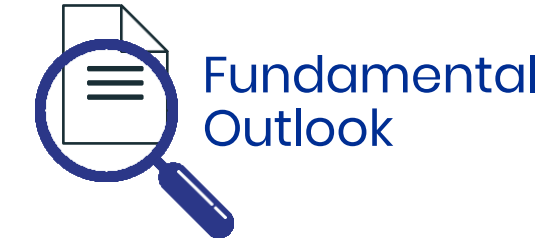


12-Jun-25

- **U.S indexes** closed lower reversing course from early gains as a lack of details on the China trade deal and signs of increased geopolitical tensions in the Middle East, especially in Iran, dented risk sentiment.
- **Dow ended flat, S&P 500** was lower by **-0.3%** and **Nasdaq closed down -0.5%**
- **European** markets ended flat to **negative**
- Dow futures is currently trading **-0.4% lower**
- **Asian markets** are **trading ~0.5%-0.8%% lower**

Global Cues: Muted cues

Indian Market Summary



- **Indian equities** ended with mild gains. While frontline indices held firm, some profit booking dragged broader markets.
- **Nifty50** ended **higher by 0.2% at 25,141.**
- **Nifty Midcap100 and Smallcap100 indices** were **down 0.5% each.**
- **FII**s: **-Rs446 cr**; **DII**s **+Rs1,585cr**
- **GIFT Nifty** is trading **30 points higher (+0.1%)**

Domestic Cues: Positive

News & Impact



12-Jun-25

CE Info systems (Mapmyindia): Phonepe Pvt. Ltd. has launched a block deal to sell 5% equity for ₹476.2 crore. The floor price of the deal is said to be ₹1,750 per share, which is a 10.4% discount to CE Infosystems' last closing price. Phonepe hold 18.74% equity as on March 25.

Impact: Neutral

Sterlite Technologies in collaboration with Dilip Buildcon has signed a ₹2,631.14-crore agreement with Bharat Sanchar Nigam Limited (BSNL) for the BharatNet middle-mile network in Jammu & Kashmir and Ladakh telecom circles.

Impact: Positive

Zydus Lifesciences has received the Establishment Inspection Report (EIR) from the US FDA for its API manufacturing facility located in Ankleshwar, Gujarat. The inspection, which was conducted from March 10 to 14, 2025, has been classified as 'No Action Indicated' (NAI), meaning the FDA found no objectionable conditions or practices during its review. With this classification, the inspection is considered closed by the regulator.

Impact: Positive

Actionable Idea



HCL Technologies

CMP INR1722; Target price: INR 1800; Buy, MTF Stock

- HCL Tech announced an expansion of its partnership with Standard Insurance Company to deliver AI driven infrastructure, enhance customer experience.
- For FY26, HCLT provided revenue growth guidance of 2-5% YoY in CC (similar for Services). This exceeds expectations and implies a 1.3% CQGR over the next four quarters at the upper end.
- Deal TCV remained robust, with net bookings reaching the second-highest level in the past 16 quarters—surpassed only by the mega deal-led TCV in 2QFY24. The pipeline continues to hover near all-time highs, with GenAI and AI capabilities embedded in every engagement. Management commentary on deal wins was uniformly positive.
- We expect HCLT to deliver 18.5% EBIT margin in FY26, which should recover in FY27 as growth improves. We expect HCLT to deliver a CAGR of 5.9%/8.2% in USD revenue/INR PAT over FY25-27E.

View: Buy

Actionable Idea



Godrej Consumer Products

CMP Rs 1224; Target price: Rs1450; Target: +18%; Buy, MTF Stock

- The central government has reduced the Basic Customs Duty on major imported crude edible oils, including sunflower, soybean, and palm oils, from 20% to 10%.
- Management reiterated its playbook of expanding the TAM (total addressable market) and strengthening product penetration by widening the product price range. Various products are repositioned at a value price point to drive the customer base.
- Under project Vistaara 2.0, the company plans to double its outlet coverage and triple its village coverage.
- GCPL disruptive innovations, introduction of access packs, expansion into new growth categories, and increased advertising expenditure are anticipated to drive growth. Additionally, pricing actions are anticipated to help restore domestic margins.

View: Buy

Focus Ideas for the Month



Fundamental
Outlook

12-Jun-25

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	439	578	32%
Niva Bupa	Buy	83	100	20%
Nuvama Wealth	Buy	7,400	8,600	16%
ICICI Bank	Buy	1,430	1,650	15%
M&M	Buy	3,082	3,482	13%

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Technical Outlook

Nifty Technical Outlook



12-Jun-25

NIFTY (CMP : 25141) Nifty immediate support is at 25000 then 24850 zones while resistance at 25300 then 25400 zones. Now it has to hold above 25100 zones for an up move towards 25300 then 25400 levels while on the downside supports shifting higher at 25000 and then 24850 zones.

1-Nifty50 - 11/06/25



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Bank Nifty Technical Outlook



12-Jun-25

BANK NIFTY (CMP : 56459) Bank Nifty support is at 56250 then 56000 zones while resistance at 56750 then 57000 zones. Now it has to hold above 56500 zones for an up move towards 56750 then 57000 zones while on the downside support is seen at 56250 then 56000 levels.

1-Niftybank - 11/06/25



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Sectoral Performance

12-Jun-25

Indices	Closing	% Change					
	11-Jun	1-day	2-days	3-days	5-days		
NIFTY 50	25141	0.15%	0.15%	0.55%	2.12%		
NIFTY BANK	56460	-0.30%	-0.67%	-0.21%	1.41%		
NIFTY MIDCAP 100	59388	-0.49%	-0.48%	0.64%	2.53%		
NIFTY SMALLCAP 250	17529	-0.09%	0.08%	1.41%	2.74%		
NIFTY FINANCIAL SERVICES	26790	-0.29%	-0.75%	-0.22%	2.00%		
NIFTY PRIVATE BANK	28001	-0.26%	-0.43%	0.60%	2.31%		
NIFTY PSU BANK	7108	-0.88%	-1.40%	0.10%	0.10%		
➔ NIFTY IT	38784	1.26%	2.96%	3.99%	5.00%		
NIFTY FMCG	55821	-0.67%	-0.37%	0.03%	0.52%		
➔ NIFTY OIL & GAS	11726	1.47%	1.38%	2.43%	3.28%		
NIFTY PHARMA	22057	0.50%	1.06%	1.72%	3.21%		
NIFTY AUTO	23805	0.19%	0.12%	0.61%	2.03%		
NIFTY METAL	9496	-0.15%	0.20%	0.95%	3.47%		
NIFTY REALTY	1027	0.09%	-1.05%	-1.19%	5.25%		
NIFTY INDIA DEFENCE	8812	-2.05%	-1.00%	-1.20%	-0.64%		
NIFTY CPSE	6615	-0.26%	0.07%	1.00%	2.53%		

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Technical Trading Idea

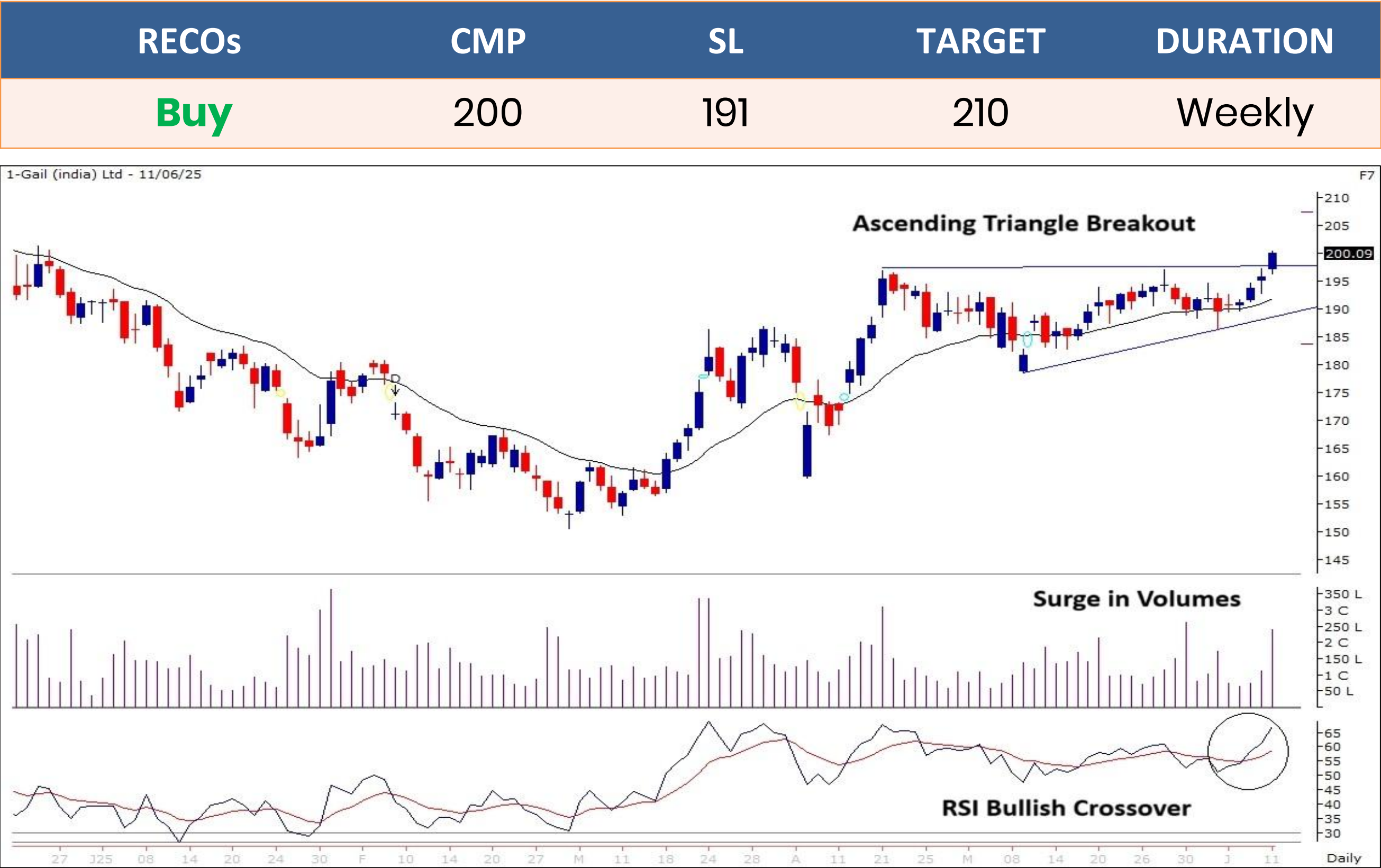
12-Jun-25

GAIL

(Mcap 1,31,561 Cr.)

F&O Stock, MTF Stock

- Ascending triangle breakout on the daily chart.
- Respecting 20 DEMA support zones.
- Higher than average traded volumes visible.
- RSI indicator giving bullish crossover.
- We recommend to buy the stock at CMP ₹200 with a SL of ₹191 and a TGT of ₹210.



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Stocks On Radar

12-Jun-25

ONGC

(CMP: 250, Mcap 3,11,135 Cr.)

F&O Stock, MTF Stock

- Verge of breakout above 200 DEMA resistance levels of 250.
- Higher lows formation.
- Rising volumes.
- RSI indicator positively placed.
- Immediate support at 243.



TECHM

(CMP: 1637, Mcap 1,60,335 Cr.)

F&O Stock, MTF Stock

- Cup and Handle pattern breakout on daily scale.
- Higher than average traded volumes.
- RSI indicator giving bullish crossover.
- Immediate support at 1585.



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Derivative Outlook

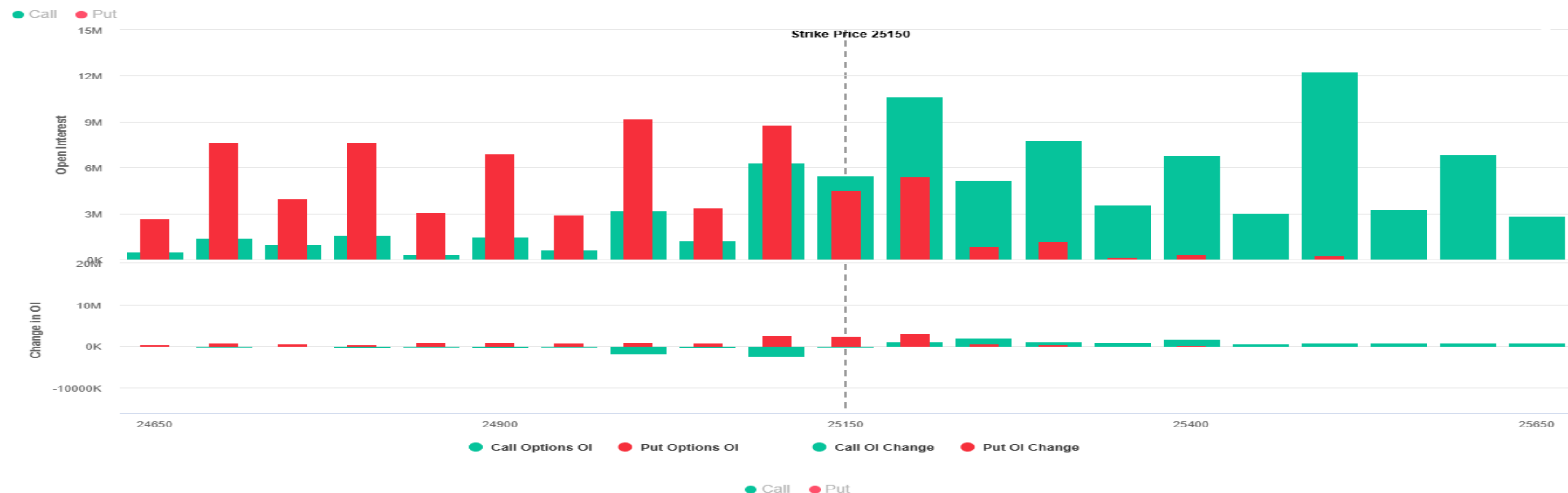
Nifty : Option Data



12-Jun-25

- Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25100 then 25000 strike.
- Call writing is seen at 25200 then 25400 strike while Put writing is seen at 25100 then 25150 strike.
- Option data suggests a broader trading range in between 24600 to 25500 zones while an immediate range between 24900 to 25400 levels.

Nifty 50 OI Chart(12 Jun 2025)



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Option - Buying side strategy



12-Jun-25


Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	25100 CE till it holds above 25100	Bull Call Spread (Buy 25100 CE and Sell 25250 CE) at net premium cost of 50-60 points
Sensex (Weekly)	83200 CE till it holds above 82200	Bull Call Spread (Buy 82700 CE and Sell 82900 CE) at net premium cost of 80-90 points
Bank Nifty (Monthly)	57500 CE till it holds above 56500	Bull Call Spread (Buy 57000 CE and Sell 57500 CE) at net premium cost of 170-180 points

Option - Selling side strategy



12-Jun-25

Index	Writing
Nifty (Weekly)	24800 PE & 25400 CE
Sensex (Weekly)	78500 PE & 85200 CE
Bank Nifty (Monthly)	54500 PE & 58500 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		12-Jun-25	Weekly Expiry		12-Jun-25	Days to weekly expiry		1
								
Nifty		25141	India VIX		13.7			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.6%	25000	32	25300	20	52	Aggressive
1.25	79%	± 0.8%	24950	22	25350	14	36	Less Aggressive
1.50	87%	± 0.8%	24950	22	25350	14	36	Neutral
1.75	92%	± 1.0%	24900	15	25400	10	25	Conservative
2.00	95%	± 1.2%	24850	11	25450	7	18	Most Conservative
Date		12-Jun-25	Monthly Expiry		26-Jun-25	Days to expiry		9
Bank Nifty		56459						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.9%	55400	237	57600	271	508	Aggressive
1.25	79%	± 2.4%	55100	184	57900	199	383	Less Aggressive
1.50	87%	± 2.9%	54800	142	58200	148	290	Neutral
1.75	92%	± 3.3%	54600	121	58400	117	238	Conservative
2.00	95%	± 3.8%	54300	94	58700	84	177	Most Conservative
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Expiry Express : Nifty Weekly



12-Jun-25

NIFTY : 25141

Nifty Index opened on a flattish note around the 25130 zone, and buying interest was seen from the opening tick as the index inched higher gradually crossing the 25200 mark till midday. However, in the later part of the session, some profit booking was seen from higher levels though the index managed to hold above the 25100 zone, indicating that bulls are still defending key support levels. It formed a Doji candle on the daily chart, reflecting a tug of war between bulls and bears but continues its sequence of higher highs for the last six sessions. Now it has to hold above 25100 zones for an up move towards 25300 then 25400 levels while on the downside supports shifting higher at 25000 then 24850 zones.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 25100 zones for an up move towards 25300 then 25400 levels while on the downside supports shifting higher at 25000 then 24850 zones.

Trading Range : Expected wider trading range : 24850/25000 to 25300/25400 zones.

Option Strategy : Option traders can initiate Nifty Bull Call Spread (Buy 25100 CE and Sell 25250 CE) to play the Positive stance.

Option Writing : Sell Weekly Nifty 24800 PE and 25400 CE with strict double SL.

Weekly Change: Nifty is up by 1.58% at 25141 on a weekly basis. Nifty VWAP of the week is near 25150 levels and it is trading near the same which indicates buy on declines but with capped upside for the expiry day point of view.

Nifty	Level
Spot Closing	25141
Weekly VWAP	25150
Weekly Change %	1.58
Key Resistance	25400
Key Support	24850
Range	24850 to 25400

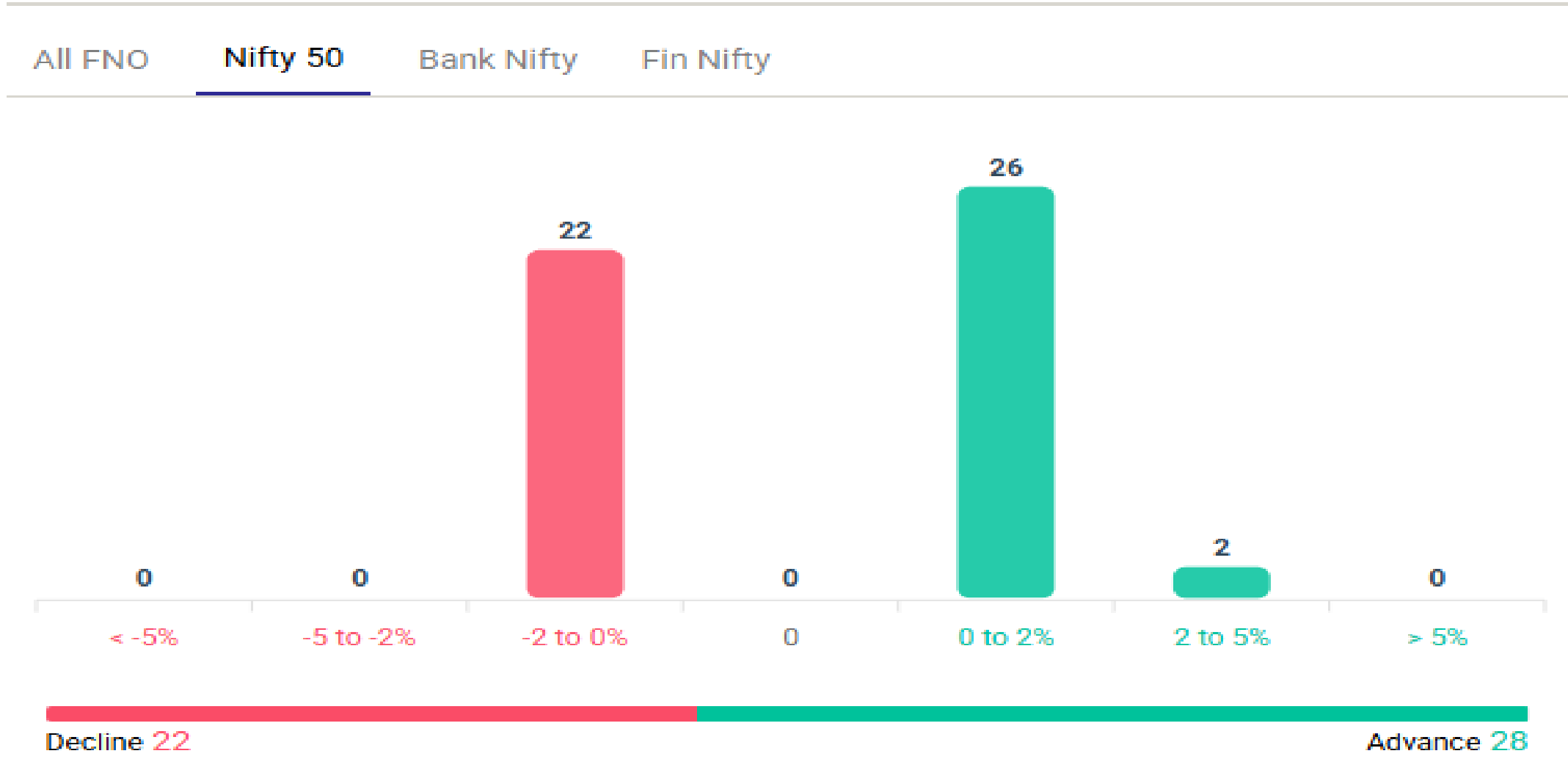
Nifty	Strike	OI (Contracts in Lac)
Max Call OI	26000	143.11
	25500	122.72
Change in Call OI	25700	19.81
	25250	17.16
Max Put OI	24500	98.23
	25000	91.68
Change in Put OI	25200	36.51
	25100	25.50

Nifty Advance Decline & Ban update



Stocks in Ban: TITAGARH, ABFRL, CHAMBLFERT, HINDCOPPER, IREDA, RBLBANK, IEX, CDSL

Advance & Decline

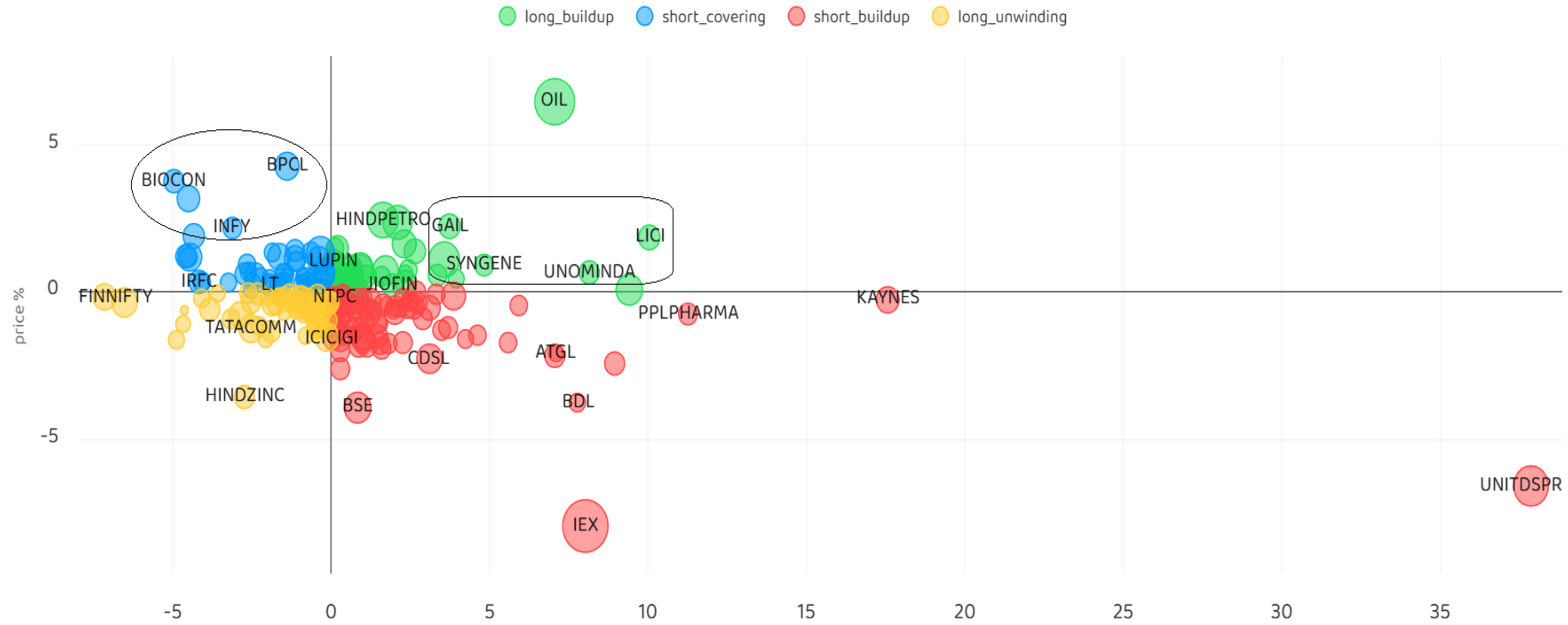


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Stocks : Derivatives Outlook



12-Jun-25



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Stocks : Options on radar



12-Jun-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
CIPLA	1520 CE	Buy	30-31	22	47	Long Built up
BAJAJ_AUTO	8700 CE	Buy	182-183	147	253	Short Covering
TECHM	1640 CE	Buy	32-33	28	41	Long Built up

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
HINDUNILVR	2360 PE	Buy	33-34	25	50	Short Built up
UNITDSPR	1500 PE	Buy	28-29	21	43	Short Built up

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Quant Outlook

Quant Intraday Sell Ideas



What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
GRANULES (Sell)	536.2	541.6	530.8
DIVISLAB (Sell)	6719.0	6786.2	6651.8

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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