

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-25	Nifty	NIFTY	Buy	22935-22970	23010/23070.0	22889.00	Intraday
13-Feb-25	HDFC Bank	HDFBAN	Buy	1695-1697	1714	1687.30	Intraday
13-Feb-25	SBI Life	SBILIF	Buy	1434-1437	1452	1427.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 13, 2025

Gladiator Stocks

Scrip Name	Action
Kotak Bank	Buy
SBI	Buy
JK Cement	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmark experienced a volatile session where it settled the day on a flat note at 23045, down by 0.12%. The market breadth remained in favor of declines with the A/D ratio of 1:1.5, as the broader market mirrored the benchmark move, where both Smallcap100 and Midcap100 indices closed the session on a flat note. Sectorally, Metal, Banking and Financial services gained for the day while Realty, Oil & Gas, Pharma, IT and Consumer Durables were the laggard.

Technical Outlook:

- The daily price action resulted in a long legged doji candle after five consecutive days of fall, thus indicating strong buying demand from the vicinity of previous swing low of 22786.
- Going ahead, the formation of long legged doji candle near the previous low signifies the supportive efforts emerged from the lower level and a close above the high of doji candle (23145) will be the initial sign of pause in downward momentum. We believe that market should enter into a base formation in the vicinity of 52-week EMA, which will eventually pave a path towards the recent swing high of 23800. Else, failure to do so will result in extended consolidation in the broader range of 22800-23800. Meanwhile, bouts of volatility cannot be ruled out amid anxiety around US Tariff related developments. Meanwhile, Prime Minister Modi's visit to the US would also be a key monitorable. Hence, focus should be on accumulating quality stocks on dips backed by strong earnings.
- A key point to highlight is that, contrary to benchmark move, Bank Nifty has been showing resilience as it protected previous week low and managed to close above it relatively outperforming the benchmark, while the Bank Nifty/Nifty ratio chart is bouncing from long-term cycle lows, indicating outperformance going ahead.
- Historically, within a structural bull market, secondary corrections are common. With the current 13% correction in place, the index has approached both price-wise and time-wise correction levels. Structurally, since 2002, bull market corrections have averaged 14%, while time-wise, the index has not recorded a negative monthly close for more than 3-4 months. Over the past four months, the index has corrected 13%, absorbing pessimism around both global and domestic uncertainties, leading to bearish extreme readings on sentiment and momentum indicators, suggesting an impending pullback.
- On the global macro front, amidst tariff-related anxiety, the US Dollar Index made a failed attempt to surpass the 110 mark and is currently trading around 108 levels. Meanwhile, Brent crude extended losses for the third consecutive week and is hovering around \$76. A falling US Dollar Index and Brent crude prices augur well for risk-on sentiment in emerging markets.
- On the broader market front, Nifty Midcap witnessed a sharp recovery after finding supportive efforts from the vicinity of 80% retracement of previous up-move (47246-60926), creating a long legged doji candle. Empirically, over past two-decade Midcap corrections have been limited to 20%, with the current 19% correction in place, as per historical data, the downside seems to be limited, indicating a near completion of price wise maturity. Additionally, the breadth indicator (% of stocks above 50 days SMA of Nifty 500 Universe) has reached at bearish extreme level of 10. Since covid lows, such an extreme reading leads to short term reversal.

Source: Bloomberg, Spider, ICICI Direct Research
February 13, 2025

Daily Candlestick Chart



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Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76171.08	-122.52	-0.16
NIFTY Index	23045.25	-26.55	-0.12
Nifty Futures	23123.85	-29.30	-0.13
BSE500 Index	32902.92	-67.00	-0.20
Midcap Index	50756.40	-131.55	-0.26
Small cap Index	16033.00	-41.35	-0.26
GIFT Nifty	23116.00	-7.85	0.03

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	22950-22890	22800
Resistance	23144-23220	23800
20 day EMA		23400
200 day EMA		23612

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	22935-22970
Target	23010-23070
Stoploss	22889.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Consumption, Metals.

Neutral: FMCG, Oil & Gas.

Technical Outlook

Day that was:

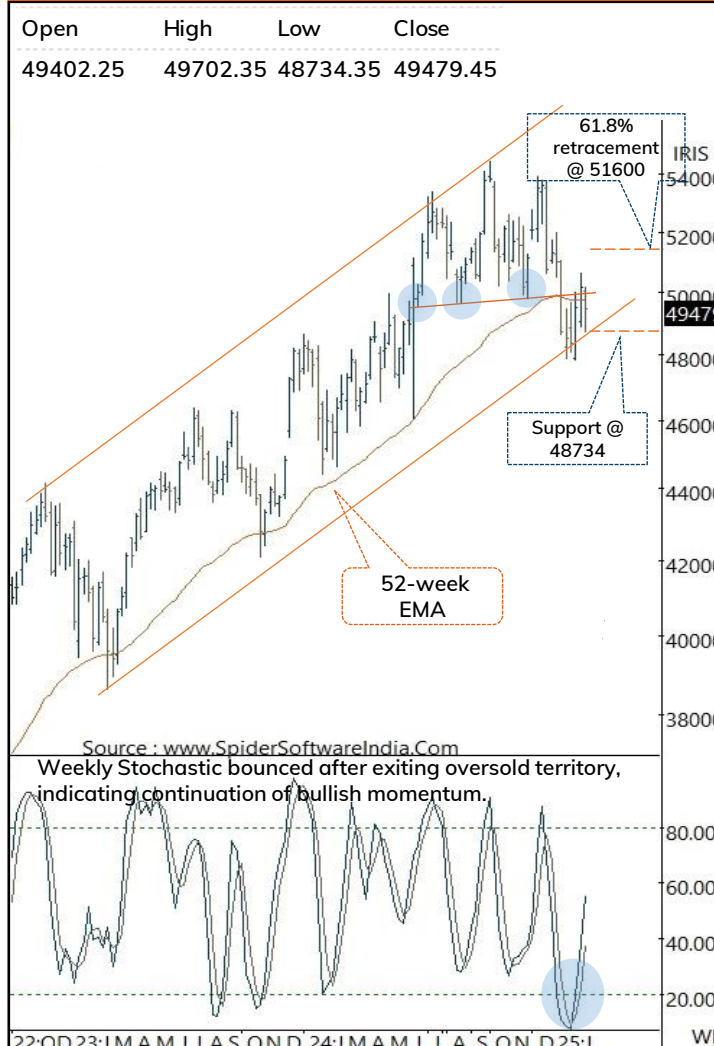
The Bank Nifty snapped its four-day losing streak and closed the day on a positive note at 49479, up by 0.24%. The Nifty PSU Banking index outperformed the benchmark, closing the day at 6052, up by 0.84%.

Technical Outlook:

- The Bank Nifty opened on a flat note and witnessed selling pressure in the first half. However, buying demand emerged from the vicinity of 61.8% retracement of previous up-move (48064-50642), which resulted into a sharp recovery. In the process, the Bank Nifty created a hammer type candle, indicating supportive efforts from lower levels
- Going ahead, closing above the previous sessions high (49906) will indicate a pause to the ongoing corrective phase and a follow through buying will be required to resume the upward momentum where the initial resistance is placed at the mark of 50640 which is the recent swing high. On the other hand, the key support is placed at 48734 being the recent swing low coinciding with 61.8% retracement of recent up-move (47844-50641). Additionally, the Bank Nifty index did not close below the previous weeks low contrary to the Nifty, thus, showing relative outperformance.
- The Bank Nifty has witnessed a breakout from the three-week base formation around the lower band of 2 years rising channel indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the recent swing low of 48734 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising trendline amid oversold condition, indicating a pause in the downward momentum. The change in market breadth observed in the current week suggests that a short-term bottom is in place and the mark of 48734 will act as a support.
- Mirroring the benchmark move, the Nifty PSU Bank witnessed buying demand from the previous swing low of 5866, creating a hammer type candle, supportive efforts from lower levels. Moving ahead, a close above previous sessions high of 6160 will be the initial sign of pause in downward momentum and a higher high low formation will indicate a resumption in the upward momentum towards the mark of 6400, being the recent swing high as well as the 38.2% retracement of the previous fall (7248-5858).

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	49479.45	76.05	0.15

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	49235-49085	47800
Resistance	49700-49850	51600
20 day EMA		49625
200 day EMA		50192

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	49370-49430
Target	49714
Stoploss	49229

HDFC Bank (HDFBAN)

Duration: Intraday

Action	Buy	Rec. Price	1695-1697	Target	1714.00	Stop loss	1687.30
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Daily Chart

Price rebounding after taking support at 80% retracement of recent up move and close above 20-day EMA indicating further upside in coming sessions



Source: Spider Software, ICICI Direct Research

February 13, 2025

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Action	Buy	Rec. Price	1434-1437	Target	1452.00	Stop loss	1427.80
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Daily Chart

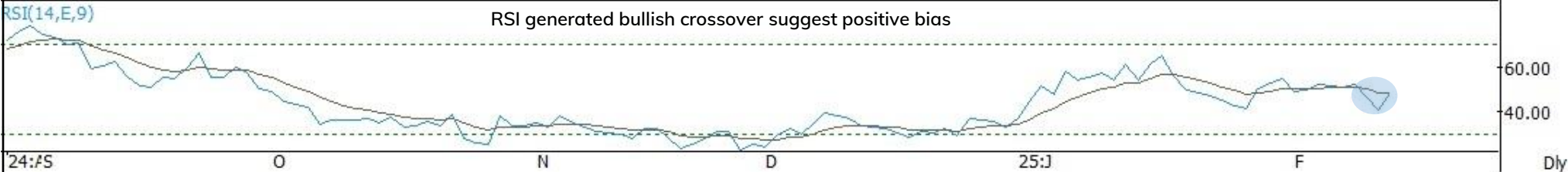
Buying demand from previous swing low and close above 5-day EMA, indicating positive bias.

LOG IRIS
1900
1850
1800
1750
1700
1650
1600
1550
1500
1452.15
1400
60.00
40.00
Dly



Source : www.SpiderSoftwareIndia.Com

5-day EMA



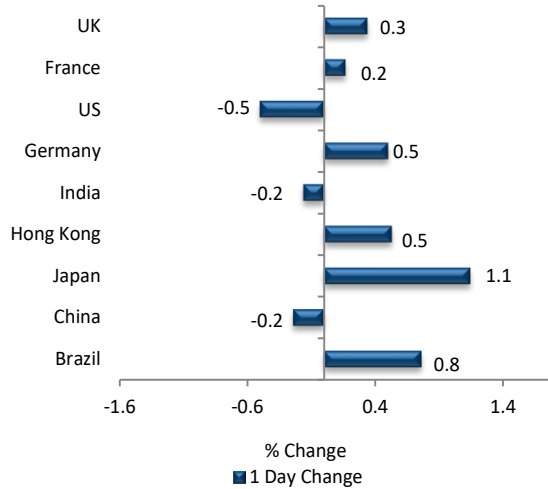
RSI generated bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research

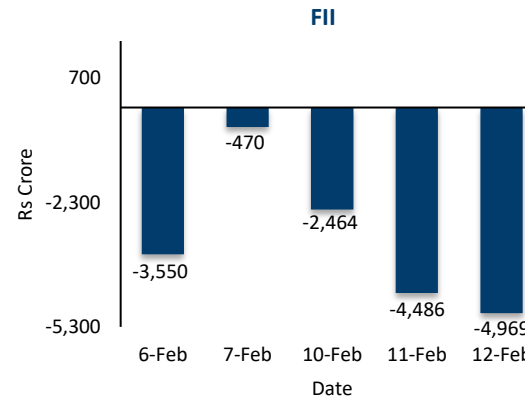
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Market Activity Report

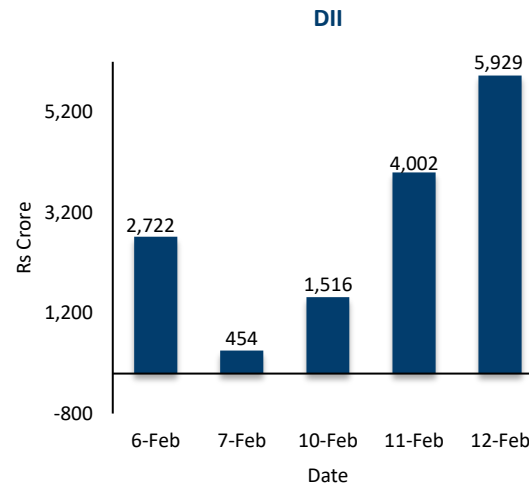
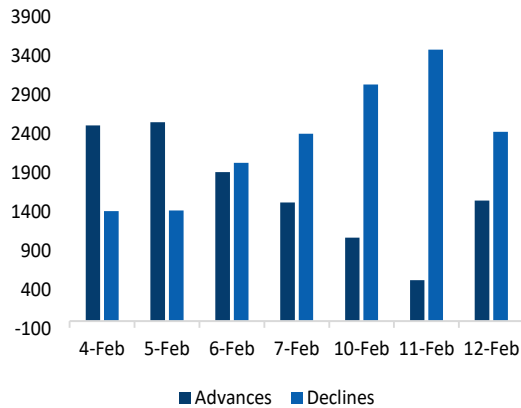
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23045.25	22847	22650	22501	23194	23342	23540
S&P BSE SENSEX INDEX	Negative	76249.54	75606	74962	74535	76678	77104	77749
NIFTY BANK	Negative	49479.45	48908	48337	47940	49876	50273	50844
NIFTY 50 FUTURES	Negative	23132	22942	22753	22605	23278	23425	23614
NIFTY BANK FUTURES	Negative	49735	49158	48580	48194	50122	50508	51086
AARTI INDUS LTD	Negative	442.25	428	415	405	452	462	475
ABB INDIA LTD	Negative	5449.55	5280	5111	4996	5564	5679	5847
ABBOTT INDIA LTD	Negative	28755.65	28237	27719	27187	29287	29819	30337
ABCAPITAL	Negative	158.59	155	151	148	163	165	170
ACC LTD	Negative	1928.75	1882	1834	1799	1965	2000	2048
ADANI energy	Neutral	756.8	736	717	705	767	779	799
ADANI ENTERPRISE	Negative	2353.45	2298	2241	2200	2395	2435	2492
Adani green	Negative	916.9	891	864	831	951	984	1011
ADANI PORTS AND	Negative	1128.95	1104	1079	1059	1149	1169	1194
ADITYA BIRLA FAS	Negative	258	248	238	230	265	274	283
ALKEM LABORATORI	Negative	4708.6	4577	4446	4329	4825	4942	5073
AMBUJA CEMENTS	Negative	501.1	486	472	462	511	520	535
ANGELONE	Neutral	2348.6	2236	2123	2051	2421	2493	2606
APLAPOLLO	Negative	1339.85	1312	1283	1245	1378	1415	1444
APOLLO HOSPITALS	Negative	6374.55	6228	6082	5949	6507	6640	6786
APOLLO TYRES LTD	Negative	412.8	408	402	397	420	426	431
ASHOK LEYLAND	Neutral	219.35	205	192	184	226	234	248
ASIAN PAINTS LTD	Negative	2228.25	2194	2159	2132	2256	2283	2319
ASTRAL LTD	Negative	1394.2	1371	1347	1318	1423	1453	1476
ATGL	Negative	595.75	583	570	559	607	618	631
ATUL LTD	Negative	5669.3	5531	5391	5234	5828	5985	6124
AU SMALL FINANCE	Negative	554.4	547	539	526	567	579	587
AUROBINDO PHARMA	Negative	1144.55	1125	1105	1090	1159	1175	1194
AXIS BANK LTD	Negative	1006.9	991	974	965	1018	1028	1045
BAJAJ AUTO LTD	Negative	8711.6	8633	8554	8460	8805	8898	8977
BAJAJ FINANCE LT	Negative	8214.05	8064	7915	7805	8323	8433	8582

Source: Bloomberg, ICICI Direct Research
February 13, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Neutral	1788.7	1743	1698	1670	1817	1846	1890
BALCHI	Negative	443	430	417	408	453	461	475
BALKRISHNA INDS	Negative	2637	2600	2564	2537	2662	2688	2724
BANDHAN BANK LTD	Negative	142.43	140	136	133	146	148	152
BANK OF BARODA	Positive	212.54	208	203	199	216	219	225
BANKINDIA	Neutral	102.5	99	96	94	104	106	109
BATA INDIA LTD	Negative	1353.6	1333	1313	1290	1376	1399	1420
BERGER PAINTS	Negative	484.7	471	459	448	495	505	518
BHARAT ELECTRON	Negative	259.15	254	248	243	266	272	278
BHARAT FORGE CO	Negative	1104.65	1077	1051	1031	1123	1143	1169
BHARAT HEAVY ELE	Negative	198.83	193	186	182	204	208	215
BHARAT PETROL	Neutral	255.6	251	246	243	259	262	267
BHARTI AIRTEL	Negative	1711.55	1692	1674	1663	1722	1732	1751
BIOCON LTD	Negative	355.95	346	335	327	365	373	384
BSE	Negative	5355.3	5121	4887	4730	5512	5669	5903
BIRLASOFT LTD	Negative	502.65	481	458	446	516	528	551
BOSCH LTD	Negative	27409.9	26891	26373	26107	27676	27943	28460
BRITANNIA INDS	Negative	4918.3	4863	4809	4774	4952	4987	5042
cams	Negative	3528	3369	3209	3117	3621	3713	3873
Castrol	Negative	207.14	203	200	196	210	214	217
CAN FIN HOMES	Negative	616.1	601	586	577	626	636	651
CANARA BANK	Negative	90.54	89	86	85	93	94	97
CDSL	Negative	1235.7	1184	1132	1095	1273	1310	1362
CESC	Positive	127.93	125	122	119	130	132	135
CGPOWER	Negative	576.75	564	550	539	589	600	614
CHAMBAL FERTILIS	Negative	529.3	513	497	487	538	547	563
CHOLAMANDALAM IN	Negative	1351.85	1316	1281	1259	1372	1394	1429
CIPLA LTD	Negative	1451.4	1438	1423	1411	1465	1477	1492
CITY UNION BANK	Negative	166.48	162	160	157	168	170	173
COAL INDIA LTD	Negative	360.35	354	348	344	364	368	375
COFORGE LTD	Neutral	8004.4	7843	7682	7538	8149	8294	8455

Source: Bloomberg, ICICI Direct Research

February 13, 2025

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2529.4	2502	2476	2444	2561	2594	2620
CONTAINER CORP	Negative	691.15	674	657	644	704	717	734
COROMANDEL INTER	Neutral	1838.2	1755	1672	1594	1917	1996	2079
CROM GREAVES CON	Negative	340	333	327	322	344	349	356
CUMMINS INDIA	Negative	2808.5	2748	2688	2647	2849	2890	2950
Cyient	Negative	1433	1405	1377	1344	1465	1497	1525
DABUR INDIA LTD	Negative	525.75	519	511	507	530	535	542
DALMIA BHARAT LT	Negative	1800.05	1758	1716	1690	1827	1852	1895
DEEPAK NITRITE	Negative	2205.15	2157	2109	2068	2246	2287	2335
DELHIVERY	Negative	273.8	268	263	254	282	291	296
DIVI LABS LTD	Neutral	5969.85	5850	5730	5655	6045	6120	6240
DIXON TECHNOLOGI	Negative	14766	14267	13769	13465	15070	15374	15872
DLF LTD	Negative	680.05	667	653	632	702	723	737
DR LAL PATHLABS	Negative	2673.4	2637	2600	2557	2717	2760	2797
DR REDDY'S LABS	Neutral	1215.85	1206	1195	1188	1223	1231	1241
EICHER MOTORS	Negative	4849.45	4790	4729	4624	4956	5061	5121
ESCORTS KUBOTA L	Negative	3023	2967	2911	2814	3120	3217	3274
EXIDE INDUS LTD	Negative	365.7	355	345	339	371	377	388
FED BANK LTD	Negative	183.95	179	174	171	187	190	195
GAIL INDIA LTD	Negative	159.76	157	153	151	162	165	168
GLENMARK PHARMA	Negative	1406.15	1378	1349	1309	1447	1487	1517
GMR AIRPORTS LTD	Negative	72.06	70	68	66	73	74	76
GNFC	Negative	559.45	537	514	500	574	588	612
GODREJ CONSUMER	Negative	1069.05	1054	1040	1026	1082	1096	1110
GRANULES INDIA	Negative	538.1	528	517	505	551	563	575
GRASIM INDS LTD	Negative	2484.95	2447	2408	2382	2512	2538	2577
GUJARAT GAS LTD	Negative	405.25	399	392	379	420	433	440
HAVELLS INDIA	Negative	1528.95	1509	1489	1468	1551	1571	1592
HCL TECH LTD	Negative	1717.3	1698	1677	1654	1741	1763	1784

Source: Bloomberg, ICICI Direct Research

February 13, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Negative	3703.65	3589	3474	3385	3793	3882	3997
HDFC BANK LTD	Neutral	1706.8	1688	1669	1657	1719	1731	1750
HDFC LIFE INSURA	Neutral	629.15	613	596	584	642	654	671
HERO MOTOCORP LT	Negative	4015.75	3957	3900	3846	4069	4124	4181
HFCL	Negative	92.04	89	86	84	94	96	99
HINDALCO INDS	Negative	598.9	589	578	570	608	616	626
HINDUSTAN AERONA	Negative	3594.15	3489	3386	3301	3678	3763	3866
HINDUSTAN COPPER	Negative	224.63	218	212	206	230	236	242
HINDUSTAN PETRO	Negative	327	320	313	308	331	337	343
HINDUSTAN UNILEV	Neutral	2332.5	2312	2291	2277	2347	2361	2382
HUDCO	Negative	192.64	185	178	173	197	202	209
IDFC FIRST BANK	Negative	62.16	61	60	59	64	64	66
INDIA CEMENTS	Neutral	279.55	270	262	256	285	290	299
INDIAMART INTERM	Negative	2168.4	2115	2062	2026	2204	2240	2294
INDIAN BANK	Negative	518.35	505	492	483	527	536	550
INDIAN ENERGY EX	Negative	171.81	167	163	159	174	177	181
INDIAN HOTELS CO	Negative	731.2	720	711	697	744	757	767
INDIAN OIL CORP	Negative	120.42	119	116	115	123	124	127
INDIAN RAILWAY C	Negative	759.15	733	706	691	776	792	819
INDRAPRASTHA GAS	Negative	190.6	186	183	180	192	195	198
INDUS TOWERS LTD	Negative	347.4	335	324	317	354	362	372
INDUSIND BANK	Negative	1039.65	1018	997	974	1062	1085	1105
INFO EDGE	Negative	7578.3	7434	7290	7182	7686	7794	7938
INFOSYS LTD	Negative	1863.15	1841	1820	1794	1889	1916	1937
INTERGLOBE AVIAT	Negative	4337.5	4239	4140	4080	4398	4458	4557
IPCA LABS LTD	Negative	1417	1393	1371	1352	1435	1453	1476
IRB	Negative	49.62	48	46	45	51	52	54
IRFC	Negative	125.35	121	116	113	129	132	137
ITC LTD	Negative	409.9	406	404	400	412	416	419
JINDAL STEEL & P	Negative	829.35	809	788	775	843	856	876

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Neutral	4750	4667	4583	4490	4844	4937	5021
JSL	Negative	829.35	809	788	775	843	856	876
JSW ENERGY	Negative	467.6	455	444	436	474	482	494
JSW STEEL LTD	Negative	956.2	941	927	916	966	977	991
JUBILANT FOODWOR	Negative	641	625	609	589	662	682	698
KALYANKJIL	Negative	512.6	500	488	477	523	534	546
KEI	Negative	3479.95	3398	3317	3233	3563	3647	3728
KOTAK MAHINDRA	Negative	1943.95	1917	1889	1873	1961	1977	2005
KPITTECH	Negative	1353.15	1320	1288	1254	1386	1420	1451
L&T FINANCE LTD	Negative	140.73	138	134	131	144	146	151
L&T TECHNOLOGY S	Negative	5108.2	4992	4875	4710	5274	5439	5556
LARSEN & TOUBRO	Negative	3289.65	3242	3193	3164	3320	3349	3398
LAURUS LABS LTD	Negative	601.05	588	574	564	613	624	638
LIC HOUSING FIN	Negative	542.85	529	515	507	551	559	572
LIC	Negative	782.4	773	762	747	798	813	824
LODHA	Positive	1172.65	1148	1123	1097	1200	1227	1252
LTIMINDTREE LTD	Negative	5705.5	5637	5569	5531	5743	5781	5849
LUPIN LTD	Negative	2025.2	1980	1933	1867	2093	2159	2205
M&M FIN SERVICES	Negative	276.05	269	262	254	284	292	300
MAHANAGAR GAS LT	Negative	1301.85	1265	1229	1201	1328	1355	1391
MAHINDRA & MAHIN	Negative	2987.2	2937	2886	2817	3057	3126	3177
MANAPPURAM FINAN	Negative	191.42	185	177	171	198	205	212
MARICO LTD	Negative	632.15	622	612	604	640	648	658
MARUTI SUZUKI IN	Negative	12655.55	12587	12519	12429	12744	12833	12901
MAXHEALTH	Negative	1004.8	989	975	960	1019	1034	1048
MAX FINANCIAL SE	Neutral	1090.8	1044	999	968	1120	1151	1197
MCX INDIA LTD	Negative	5547.95	5376	5203	5056	5696	5843	6016
METROPOLIS HEALT	Negative	1755	1720	1685	1649	1791	1827	1863
MRF LTD	Negative	109394.1	106831	104267	102198	111463	113532	116096
MUTHOOT FINANCE	Negative	2182.85	2138	2093	2054	2221	2259	2304
SAMVARDHANA MOTH	Negative	128.63	123	118	114	131	135	140

Source: Bloomberg, ICICI Direct Research
February 13, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2666.6	2636	2603	2549	2722	2777	2809
NATIONAL ALUMIN	Neutral	189.68	184	179	175	193	197	201
Naukri	Negative	7578.3	7434	7290	7182	7686	7794	7938
NAVIN FLUORINE I	Negative	4101.05	3977	3852	3773	4181	4260	4385
NBCC	Negative	85.87	83	81	79	87	89	91
NCC	Negative	199.45	192	185	177	206	214	221
NESTLE INDIA LTD	Negative	2193.75	2172	2151	2130	2214	2235	2257
NHPC	Negative	74.1	71	69	68	75	77	79
NMDC LTD	Negative	62.91	61	59	57	64	65	67
NTPC LTD	Negative	306.25	303	298	295	310	313	318
NYKAA	Negative	171.93	166	161	157	176	179	185
OBEROI REALTY	Negative	1640.25	1602	1564	1506	1699	1756	1795
OIL INDIA	Positive	417.55	407	397	390	424	431	441
OIL & NATURAL GA	Negative	237.4	235	231	228	242	245	249
ORACLE FINANCIAL	Negative	9044.3	8906	8767	8633	9179	9313	9452
PAGE INDUSTRIES	Negative	42708.1	41752	40796	39976	43527	44346	45302
PAYTM	Negative	745.4	725	703	689	762	777	798
PERSISTENT SYS	Negative	5705.2	5638	5572	5461	5815	5926	5992
PETRONET LNG LTD	Negative	301.4	292	284	278	307	312	321
PHOENIX MILL	Neutral	1600.05	1560	1520	1495	1625	1650	1690
PI INDUSTRIES	Negative	3356.65	3301	3246	3176	3427	3496	3552
PIDILITE INDS	Negative	2828.5	2803	2777	2752	2854	2879	2905
PIRAMAL ENTERPRI	Negative	978.4	937	897	874	1001	1025	1065
POLICYBAZAR	Negative	1592.75	1516	1440	1392	1641	1688	1765
POLYCAB INDIA LT	Neutral	5641.3	5442	5242	5110	5774	5906	6106
POONAWALA	Negative	291.5	287	281	273	300	307	313
POWER FINANCE	Negative	373.85	362	351	340	384	395	406
POWER GRID CORP	Negative	257.05	254	250	246	262	266	270
Prestige	Negative	1220.15	1186	1152	1090	1282	1344	1379
PUNJAB NATL BANK	Negative	95.67	94	91	89	98	99	103

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Negative	1055.65	1032	1010	989	1075	1096	1119
RAMCO CEMENT/THE	Negative	867.2	857	846	836	878	888	899
RBL BANK LTD	Negative	160.43	156	152	148	164	168	172
REC LTD	Negative	408.05	396	384	375	417	426	438
RELIANCE INDS	Negative	1216.55	1197	1178	1164	1231	1246	1264
SBI CARDS & PAYM	Neutral	816.4	786	755	738	835	851	883
SBI LIFE INSURAN	Positive	1452.15	1417	1383	1358	1477	1501	1536
SHREE CEMENT	Negative	28235.05	27608	26981	26610	28606	28977	29603
SHRIRAM FINANCE	Negative	547.15	533	518	508	557	567	582
SIEMENS LTD	Negative	5199.15	5039	4879	4751	5327	5455	5615
SJVN	Negative	90.19	87	85	83	92	93	96
SOLAR INDS	Negative	8956.8	8706	8456	8284	9128	9300	9551
Sonacoms	Negative	511.35	500	488	482	519	526	538
SRF LTD	Negative	2828.35	2766	2702	2652	2880	2930	2993
STATE BANK IND	Negative	733.15	721	708	700	743	752	764
STEEL AUTHORITY	Neutral	105.75	102	97	95	109	111	116
SUN PHARMA INDU	Negative	1693.85	1683	1672	1656	1710	1726	1737
SUN TV NETWORK	Negative	607.35	596	584	575	617	626	638
SUPREME INDS	Negative	3887.05	3791	3696	3624	3958	4030	4124
SYNGENE INTERNAT	Negative	709.45	697	686	668	727	746	757
TATA CHEMICALS	Negative	878.6	863	846	833	892	904	921
TATA COMM	Negative	1522.15	1488	1454	1429	1547	1572	1605
TATA CONSULTANCY	Negative	3950.15	3920	3889	3839	4002	4053	4083
TATA CONSUMER PR	Positive	1029.75	1013	997	984	1042	1055	1071
TATAELXSI	Negative	6154.05	6068	5982	5931	6206	6257	6343
TATA MOTORS LTD	Negative	684.35	672	660	652	693	701	713
TATA POWER CO	Negative	348.1	341	334	329	353	358	365
TATA STEEL LTD	Negative	132.28	129	126	124	134	136	139

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Neutral	1680.2	1670	1659	1649	1691	1701	1712
TIINDIA	Negative	2682.6	2625	2568	2503	2746	2810	2867
TITAN CO LTD	Negative	3255.45	3207	3157	3102	3311	3367	3416
TORRENT PHARMA	Negative	3059.9	3021	2981	2934	3108	3155	3195
TORRENT POWER	Negative	1268.8	1246	1223	1205	1286	1305	1327
TRENT LTD	Neutral	5237.3	5138	5037	4961	5315	5391	5491
TVS MOTOR CO LTD	Negative	2493.45	2442	2390	2359	2524	2555	2607
ULTRATECH CEMENT	Neutral	11478.5	11169	10860	10645	11693	11908	12218
UNION BANK	Negative	114.98	111	107	105	117	119	123
UNITED BREWERIES	Positive	2048.5	2022	1994	1955	2088	2126	2154
UNITED SPIRITS	Negative	1395.35	1370	1346	1325	1415	1436	1460
UPL LTD	Negative	620.5	602	583	572	632	643	661
VBL	Neutral	534.5	521	509	502	541	549	561
VEDANTA LTD	Negative	421.9	413	406	399	428	434	442
VODAFONE IDEA LT	Negative	8.39	7	7	7	8	9	9
VOLTAS LTD	Negative	1299.15	1271	1244	1224	1319	1340	1367
WIPRO LTD	Negative	310.2	308	306	302	315	318	321
YES BANK	Negative	18.13	18	17	17	18	19	19
ZOMATO	Negative	214.7	209	201	196	221	227	234
ZEE ENTERTAINMEN	Negative	99.76	96	94	91	102	104	107
ZYDUS LIFESCIENC	Negative	934.05	920	908	895	945	958	971

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
5-Feb-25	Kotak Bank	1944	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4750	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	733	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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