

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Nov-24	Nifty	NIFTY	Buy	23330-23362	23396/23446	23294.00	Intraday
18-Nov-24	Indian Hotel	INDHOT	Buy	730-732	739	726.80	Intraday
18-Nov-24	GAIL	GAIL	Sell	192-193	190	194.30	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

November 18, 2024

Gladiator Stocks

Scrip Name	Action
L&T	Buy
Sona BLW	Buy
Syngene	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Nifty extended losses and settled 2.5% lower for the week at 23532 as FI's selling continued amid rise in US Dollar index and bond yields that weighed on market sentiment. Broader market relatively underperformed as Nifty midcap, small cap closed 4% lower. Sectorally, Barring IT all major indices ended in red weighed down by metal, PSU Banks

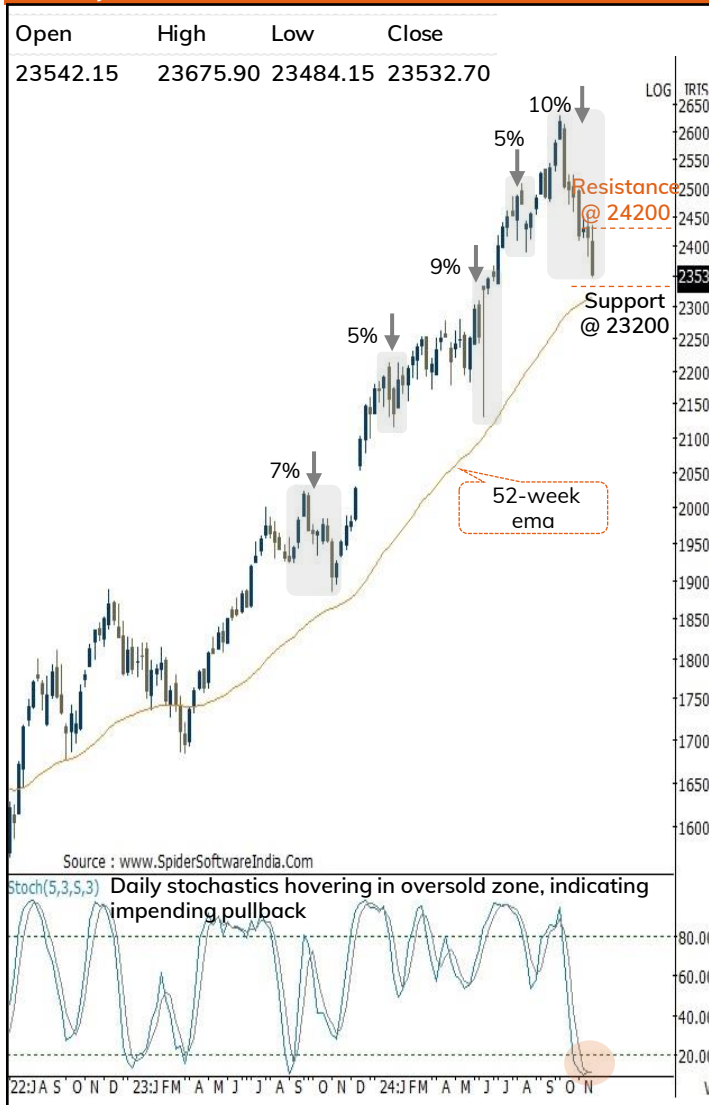
Technical Outlook:

- The index started the week on a subdued note and gradually inched southward as the week progressed. As a result, The, weekly price action formed a bear candle carrying lower high-low, indicating extended correction amid elevated volatility
- In the upcoming truncated week, we believe, amidst ongoing volatility supportive efforts can be seen around key support zone of 23200-22900 as it is 52 weeks EMA coincided with election outcome day high. Meanwhile, for a meaningful pullback to materialise, index need to decisively close above previous sessions high which has not been the case in recent past
- On the structural front, all major indices including Nifty, Bank Nifty, Midcap, Small Cap have approached their 200 days EMA amid oversold conditions. Over past two years, on multiple occasions, mean reversion towards 200 days EMA resulted into technical pullback
- The breadth indicator (% of stocks above 50 days SMA of Nifty 500 Universe) has approached bearish extreme level of 12 during the week. Since covid lows, such an extreme reading leads to short term reversal
- On the global marco front, pullbacks in Brent prices were short lived amid slowdown in demand and possible rise in production. A decisive close below 69 would result into extended correction towards 65 mark going ahead
- Sectorally, IT, pharma, BSFI expected to relatively perform better. However, Infrastructure space appears to be oversold technically and poised for a bounce back
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 10% correction in Nifty and 8% correction Bank Nifty is already in place with positive divergence in Bank Nifty, we believe price wise correction remains limited however, index can undergo time wise correction with key support in the range of 23200-22900 as it is confluence of: A) 61.8% retracement of Jun-Sept rally (21281-26277), placed at 23200 B) Long term rising trend line that has been held over past 2 years C) 52 weeks EMA is placed at 23146

Source: Bloomberg, Spider, ICICI Direct Research

November 18, 2024

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77580.31	-110.64	-0.14
NIFTY Index	23532.70	-26.35	-0.11
Nifty Futures	23601.70	-56.85	-0.24
BSE500 Index	34600.01	66.43	0.19
Midcap Index	54043.10	242.25	0.45
Small cap Index	17601.05	142.15	0.81
GIFT Nifty	23501.00	-100.70	-0.42

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	23390-23340	23200
Resistance	23480-23540	24000
20 day EMA		24239
200 day EMA		23542

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23330-23362
Target	23396/23446
Stoploss	23294.00

Sectors in focus (Intraday) :

BFSI, Pharma, Capital Goods

Technical Outlook

Day that was:

Index extended losses over second consecutive week tracking sell-off in index heavy weights. Bank Nifty settled the week at 50180, down 2.7% for the day. The PSU Banking index relatively underperformed the benchmark by losing 5%

Technical Outlook:

- The index started the week on a positive note. However, failed to capitalize initial up move and resulted into further sell-off. Weekly price action resulted into bear candle forming lower high-low, indicating corrective bias. The selling pressure accelerated on the breach of past 2 weeks low of 51000.
- The index has closed at the lower band of past 6 weeks consolidation around 50200 that coincided with 200 days EMA and key long-term rising trend line (that has been held over past 2 years). Meanwhile, daily RSI oscillator is witnessing positive divergence, highlighting impending pullback. However, for a meaningful pullback to materialize, index need to decisively close above previous sessions high. Failure to hold 200 days EMA (placed at 49900) would lead to extended correction towards 49300 being 52 weeks EMA
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank extended losses and closed below previous week's low, initiating breather after recent outperformance. We expect, PSU Bank index to hold October low of 6188 and gradually form a higher base

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50179.55	91.20	0.18

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	49880-49700	49300
Resistance	50190-50350	51400
20 day EMA		51419
200 day EMA		49906

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	49790-49850
Target	50103
Stoploss	49678

Indian Hotel(INDHOT)

Duration: Intraday

Action	Buy	Rec. Price	730-732	Target	739.00	Stop loss	726.80
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Source: Spider Software, ICICI Direct Research

November 18, 2024

Action

Sell

Rec. Price

192-193

Target

190.00

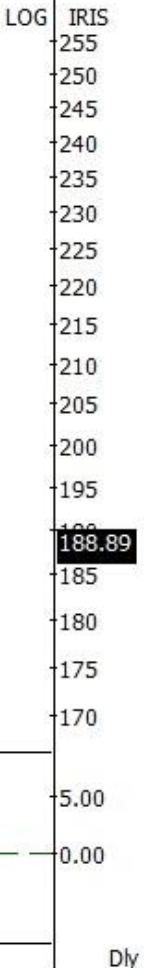
Stop loss

194.30

Daily Chart

Price remains in down trend forming lower high lower low , suggest weakness in the stock

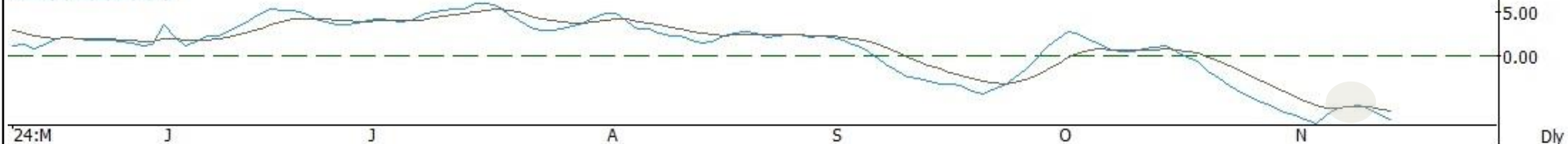
8 day EMA



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD in sell mode

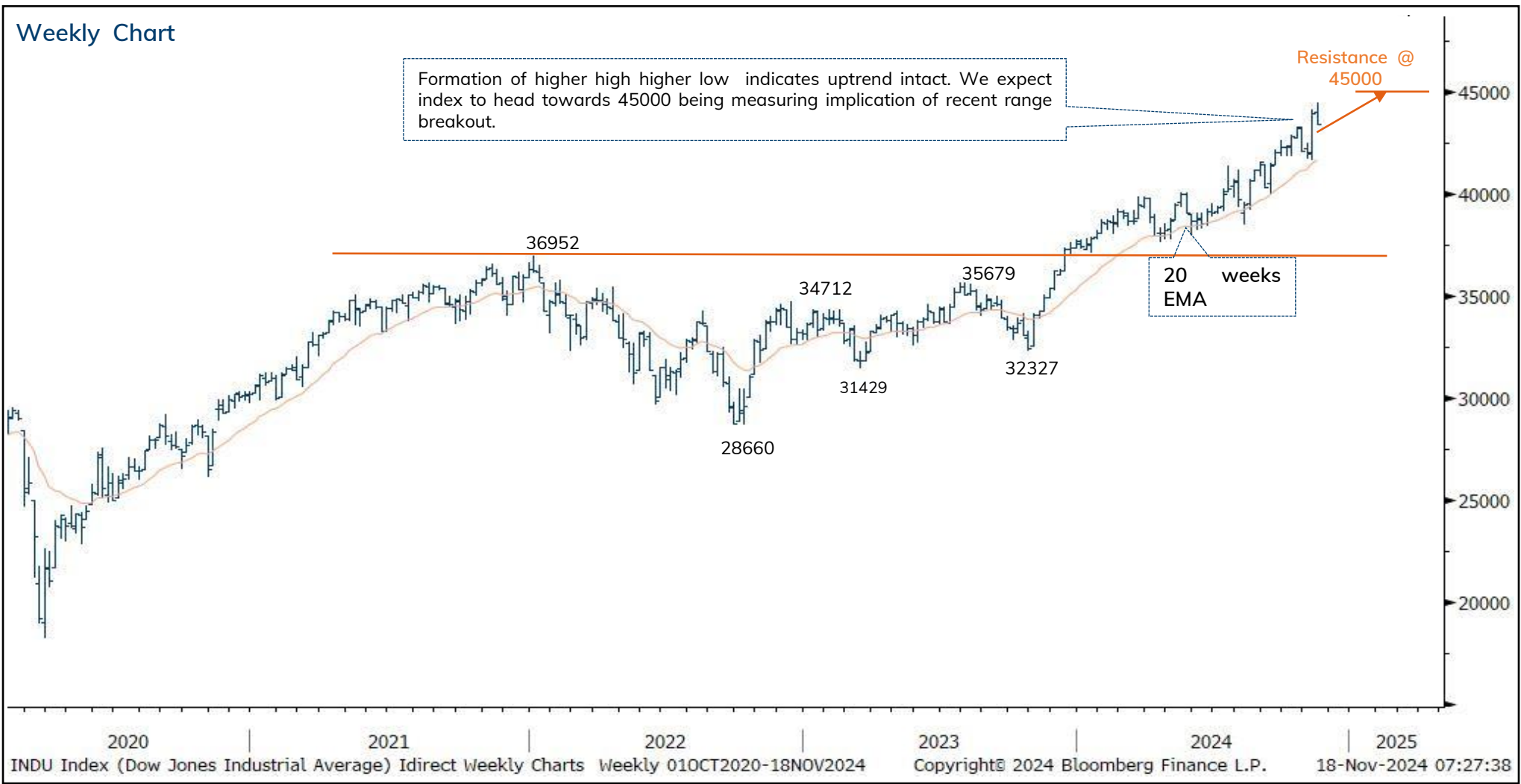


Source: Spider Software, ICICI Direct Research

November 18, 2024

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Dow Jones (43445)



Source: Bloomberg, ICICI Direct Research

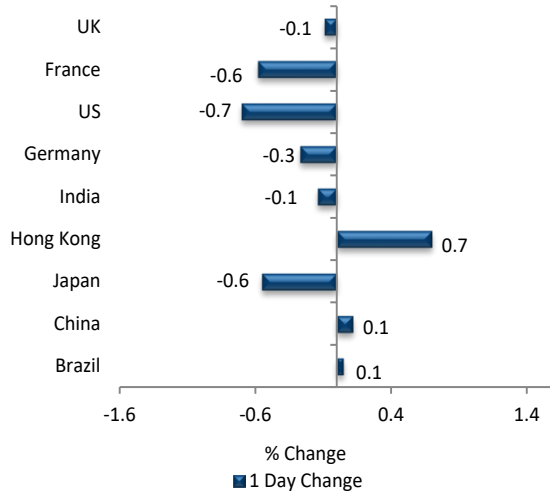
* Dow Jones chart is as on 8th November 2024

November 18, 2024

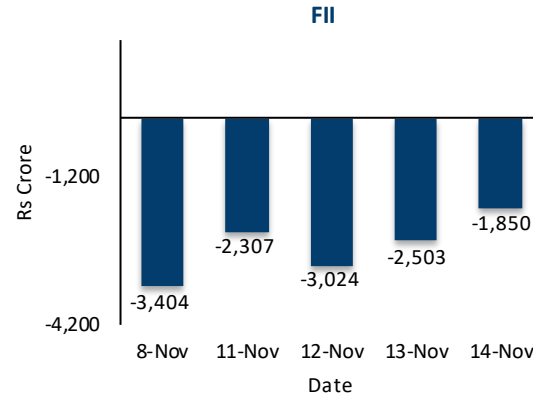
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Market Activity Report

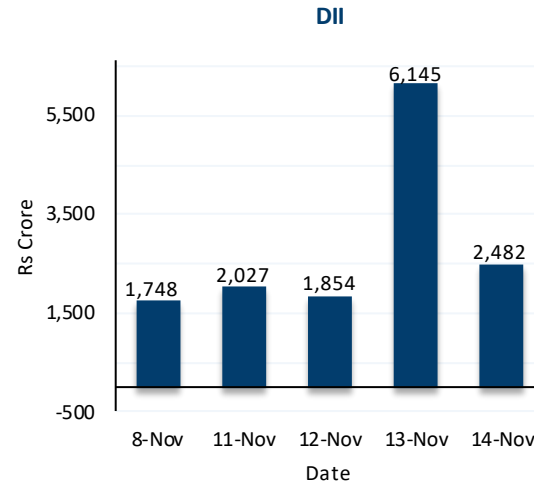
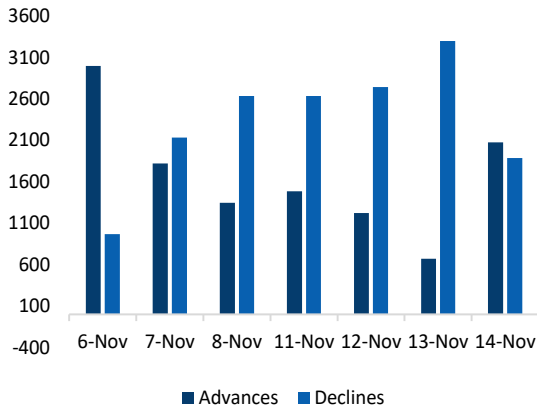
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23532.7	23452	23372	23260	23644	23756	23836
S&P BSE SENSEX INDEX	Negative	77580.31	77318	77056	76688	77949	78318	78580
NIFTY BANK	Neutral	50179.55	49892	49605	49270	50515	50849	51137
NIFTY 50 FUTURES	Negative	23621.4	23537	23452	23342	23733	23842	23928
NIFTY BANK FUTURES	Neutral	50333	50021	49711	49355	50688	51043	51354
AARTI INDUS LTD	Neutral	438.25	430	422	416	443	448	456
ABB INDIA LTD	Negative	6680.15	6596	6511	6392	6800	6919	7004
ABBOTT INDIA LTD	Negative	27454.5	27136	26816	26432	27840	28224	28544
ABCAPITAL	Neutral	188.92	187	185	183	191	193	195
ACC LTD	Negative	2188.15	2173	2157	2136	2210	2231	2247
ADANI ENTERPRISE	Negative	2826.8	2803	2780	2759	2847	2868	2891
ADANI PORTS AND	Negative	1264.55	1251	1238	1215	1287	1310	1323
ADITYA BIRLA FAS	Positive	288.7	286	283	278	295	300	303
ALKEM LABORATORI	Positive	5524.95	5456	5387	5282	5630	5735	5805
AMBUJA CEMENTS	Negative	544.5	540	535	528	551	557	562
APOLLO HOSPITALS	Negative	6860.65	6822	6784	6741	6903	6946	6984
APOLLO TYRES LTD	Neutral	475.3	455	437	425	486	497	516
ASHOK LEYLAND	Neutral	217.57	214	212	210	219	222	224
ASIAN PAINTS LTD	Positive	2483.15	2466	2448	2431	2502	2520	2537
ASTRAL LTD	Negative	1731.15	1716	1701	1687	1744	1757	1772
ATUL LTD	Negative	7320	7204	7088	7000	7408	7496	7612
AU SMALL FINANCE	Neutral	573.9	567	558	554	580	584	592
AUROBINDO PHARMA	Neutral	1249	1236	1224	1205	1266	1284	1297
AXIS BANK LTD	Negative	1140.7	1131	1122	1112	1150	1160	1170
BAJAJ AUTO LTD	Negative	9482.95	9417	9350	9300	9534	9584	9651
BAJAJ FINANCE LT	Neutral	6549.15	6507	6464	6397	6616	6682	6725
BAJAJ FINSERV LT	Negative	1639.8	1624	1609	1584	1664	1689	1704
BALCHI	Negative	539.4	532	524	512	552	564	573
BALKRISHNA INDS	Positive	2738.7	2680	2621	2581	2779	2819	2878
BANDHAN BANK LTD	Neutral	167.26	165	163	162	169	171	173
BANK OF BARODA	Negative	241.5	239	237	233	245	249	251

Source: Bloomberg, ICICI Direct Research
November 18, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1307.35	1294	1283	1261	1328	1350	1361
BERGER PAINTS	Negative	491.9	486	481	477	496	501	506
BHARAT ELECTRON	Negative	280.95	276	271	267	285	289	293
BHARAT FORGE CO	Negative	1328.75	1301	1274	1246	1356	1384	1412
BHARAT HEAVY ELE	Negative	223.71	220	217	213	227	231	234
BHARAT PETROL	Neutral	298.2	294	290	284	304	310	313
BHARTI AIRTEL	Neutral	1550.5	1536	1521	1505	1567	1583	1599
BIOCON LTD	Neutral	335.8	330	326	321	339	344	349
BIRLASOFT LTD	Negative	559.25	551	544	539	564	568	576
BOSCH LTD	Negative	33862.1	33352	32841	32542	34162	34461	34973
BRITANNIA INDS	Positive	4915.6	4862	4807	4712	5011	5106	5161
CAN FIN HOMES	Negative	822.95	814	805	795	832	841	851
CANARA BANK	Negative	97.49	96	95	92	99	101	102
CHAMBAL FERTILIS	Negative	469.85	461	452	445	476	484	492
CHOLAMANDALAM IN	Negative	1205.7	1187	1167	1153	1221	1235	1255
CIPLA LTD	Neutral	1499.75	1487	1475	1460	1514	1529	1541
CITY UNION BANK	Negative	172.27	171	169	168	173	175	176
COAL INDIA LTD	Negative	409.75	405	398	394	415	420	426
COFORGE LTD	Negative	8074	7990	7907	7825	8156	8239	8322
COLGATE PALMOLIV	Negative	2708.95	2680	2653	2604	2756	2805	2833
CONTAINER CORP	Negative	785.65	776	767	757	796	805	815
COROMANDEL INTER	Negative	1715.95	1679	1642	1619	1739	1762	1799
CROM GREAVES CON	Negative	371.05	366	359	349	382	393	399
CUMMINS INDIA	Neutral	3329.8	3275	3221	3169	3381	3433	3487
DABUR INDIA LTD	Neutral	508.1	502	497	491	513	519	525
DALMIA BHARAT LT	Positive	1713.8	1678	1643	1608	1747	1782	1817
DEEPAK NITRITE	Positive	2638.5	2505	2372	2291	2719	2800	2933
DIVI LABS LTD	Negative	5750.1	5706	5663	5603	5809	5869	5912
DIXON TECHNOLOGI	Negative	14776.1	14606	14433	14192	15019	15261	15433
DLF LTD	Positive	762.7	753	742	733	773	782	793
DR LAL PATHLABS	Negative	2980.75	2942	2904	2880	3004	3028	3066

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	1226.7	1215	1203	1184	1246	1265	1277
EICHER MOTORS	Positive	4883.7	4735	4586	4467	5003	5122	5270
ESCORTS KUBOTA L	Negative	3512.95	3468	3424	3373	3563	3614	3659
EXIDE INDUS LTD	Negative	418.1	413	408	403	424	428	434
FED BANK LTD	Negative	196.98	194	192	189	200	204	206
GAIL INDIA LTD	Negative	188.89	188	186	184	192	194	196
GLENMARK PHARMA	Neutral	1533.7	1518	1503	1482	1554	1575	1590
GMR AIRPORTS INF	Neutral	76.81	77	75	75	78	79	80
GNFC	Negative	554.2	530	507	491	570	587	610
GODREJ CONSUMER	Neutral	1175.1	1160	1145	1128	1192	1209	1224
GODREJ PROPERTIE	Negative	2595.3	2558	2521	2489	2627	2659	2696
GRANULES INDIA	Negative	533.9	525	516	506	543	554	562
GRASIM INDS LTD	Positive	2523.95	2497	2469	2448	2546	2567	2595
GUJARAT GAS LTD	Negative	486	481	477	469	493	501	506
HAVELLS INDIA	Positive	1618.85	1599	1578	1559	1638	1658	1678
HCL TECH LTD	Neutral	1858.95	1837	1816	1786	1888	1918	1938
HDFC ASSET MANAG	Neutral	4278.75	4232	4184	4120	4344	4408	4456
HDFC BANK LTD	Negative	1692.75	1675	1657	1642	1708	1723	1741
HDFC LIFE INSURA	Negative	694	685	676	670	701	706	716
HERO MOTOCORP LT	Negative	4604	4504	4404	4341	4667	4730	4830
HINDALCO INDS	Neutral	627.35	624	619	612	635	641	646
HINDUSTAN AERONA	Negative	4087.05	3943	3799	3678	4208	4329	4472
HINDUSTAN COPPER	Negative	262.7	261	257	255	266	269	272
HINDUSTAN PETRO	Neutral	372.4	365	358	351	379	386	392
HINDUSTAN UNILEV	Negative	2389.2	2361	2332	2280	2442	2494	2523
IDFC FIRST BANK	Negative	63.41	63	62	61	65	66	67
INDIA CEMENTS	Negative	355.3	351	349	346	357	360	362
INDIAMART INTERM	Neutral	2284.15	2263	2240	2204	2322	2358	2380
INDIAN ENERGY EX	Negative	161.51	160	159	157	163	165	166
INDIAN HOTELS CO	Neutral	741.35	719	698	686	752	764	785

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	134.76	133	132	130	136	138	139
INDIAN RAILWAY C	Negative	799.6	792	783	775	809	817	826
INDRAPRASTHA GAS	Negative	405.8	398	392	380	416	428	435
INDUS TOWERS LTD	Negative	317.75	315	313	309	320	324	326
INDUSIND BANK	Negative	1017.15	1007	996	977	1037	1056	1067
INFO EDGE	Neutral	7788.95	7612	7435	7320	7904	8019	8196
INFOSYS LTD	Neutral	1864.55	1856	1846	1836	1876	1886	1896
INTERGLOBE AVIAT	Positive	3891.2	3846	3802	3765	3927	3964	4008
IPCA LABS LTD	Negative	1536.55	1499	1460	1430	1567	1596	1635
ITC LTD	Negative	465.95	461	456	450	472	478	482
JINDAL STEEL & P	Positive	877.4	862	846	833	891	904	920
JK CEMENTS LTD	Negative	3999.3	3955	3910	3882	4028	4056	4100
JSW STEEL LTD	Neutral	939.05	931	923	914	948	957	964
JUBILANT FOODWOR	Negative	608.15	600	591	576	624	639	647
KOTAK MAHINDRA	Neutral	1707.9	1693	1680	1671	1716	1726	1739
L&T FINANCE LTD	Positive	137.51	135	134	132	139	140	142
L&T TECHNOLOGY S	Negative	5190	5131	5071	5026	5236	5281	5342
LARSEN & TOUBRO	Negative	3526.25	3496	3465	3431	3562	3597	3627
LAURUS LABS LTD	Neutral	486	480	473	470	491	495	502
LIC HOUSING FIN	Neutral	608.15	603	598	590	615	622	627
LTIMINDTREE LTD	Positive	5994.65	5939	5884	5848	6030	6066	6121
LUPIN LTD	Negative	2015.85	1997	1976	1948	2045	2074	2094
M&M FIN SERVICES	Negative	257.55	255	252	249	261	264	267
MAHANAGAR GAS LT	Negative	1312.65	1300	1287	1267	1334	1354	1367
MAHINDRA & MAHIN	Negative	2807.2	2748	2689	2641	2854	2901	2960
MANAPPURAM FINAN	Negative	155.63	154	151	147	161	165	168
MARICO LTD	Neutral	592.25	589	586	580	598	604	608
MARUTI SUZUKI IN	Neutral	11006.05	10892	10779	10667	11118	11231	11344
MAX FINANCIAL SE	Positive	1235	1207	1179	1165	1248	1263	1290
MCX INDIA LTD	Neutral	5950.65	5875	5800	5680	6070	6190	6265

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2032.2	2015	1997	1970	2060	2087	2105
MRF LTD	Positive	120551.8	119923	119294	118305	121541	122530	123159
MUTHOOT FINANCE	Negative	1775.85	1758	1740	1724	1792	1808	1826
SAMVARDHANA MOTH	Neutral	165.36	162	157	154	170	173	177
MPHASIS LTD	Positive	2851.05	2824	2797	2766	2883	2915	2942
NATIONAL ALUMIN	Positive	219.87	215	211	204	227	235	239
NAVIN FLUORINE I	Neutral	3307.7	3227	3146	3087	3367	3426	3508
NESTLE INDIA LTD	Negative	2182.8	2159	2135	2093	2226	2269	2292
NMDC LTD	Neutral	218.8	216	212	205	226	232	236
NTPC LTD	Negative	372.5	367	362	353	381	390	395
OBEROI REALTY	Neutral	1980.3	1933	1887	1850	2015	2051	2098
OIL & NATURAL GA	Neutral	250.8	248	246	242	253	256	258
ORACLE FINANCIAL	Positive	11768.55	11644	11520	11339	11948	12128	12252
PAGE INDUSTRIES	Negative	45377.25	45008	44638	44063	45953	46528	46897
PERSISTENT SYS	Positive	5713.8	5654	5595	5530	5778	5843	5902
PETRONET LNG LTD	Neutral	313.85	312	310	306	317	321	323
PI INDUSTRIES	Negative	4265.25	4091	3917	3788	4394	4523	4697
PIDILITE INDS	Positive	3021.7	2980	2940	2910	3050	3080	3121
PIRAMAL ENTERPRI	Positive	1044.25	1013	982	960	1066	1088	1120
POLYCAB INDIA LT	Neutral	6301.9	6252	6203	6129	6375	6449	6497
POWER FINANCE	Negative	454.7	448	442	433	464	474	480
POWER GRID CORP	Negative	312.1	309	306	301	317	322	326
PUNJAB NATL BANK	Negative	99.49	98	97	94	101	103	104
PVR INOX LTD	Neutral	1461.55	1447	1431	1415	1479	1495	1511
RAMCO CEMENT/THE	Neutral	902.35	883	865	851	915	929	948
RBL BANK LTD	Negative	154.73	153	150	149	157	158	160
REC LTD	Neutral	502.35	496	492	483	510	519	523
RELIANCE INDS	Neutral	1267.6	1255	1243	1234	1277	1286	1298
SBI CARDS & PAYM	Neutral	683.35	679	675	669	689	695	699
SBI LIFE INSURAN	Neutral	1562.3	1549	1536	1526	1572	1582	1595
SHREE CEMENT	Negative	24091.7	23762	23432	23193	24330	24568	24898

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2822.6	2781	2740	2697	2865	2908	2949
SIEMENS LTD	Negative	6736.85	6626	6515	6445	6808	6879	6989
SRF LTD	Neutral	2235.2	2202	2170	2149	2255	2276	2308
STATE BANK IND	Negative	804.25	798	791	781	815	825	832
STEEL AUTHORITY	Neutral	111.84	112	110	109	115	116	118
SUN PHARMA INDU	Negative	1768.2	1756	1743	1723	1789	1809	1822
SUN TV NETWORK	Neutral	730.75	705	680	657	754	776	802
SYNGENE INTERNAT	Neutral	861.6	857	851	845	869	875	882
TATA CHEMICALS	Neutral	1058.55	1045	1030	1019	1071	1082	1097
TATA COMM	Neutral	1749.9	1735	1719	1698	1772	1793	1809
TATA CONSULTANCY	Negative	4145.9	4122	4097	4078	4166	4185	4209
TATA CONSUMER PR	Negative	925	913	901	880	946	967	979
TATA MOTORS LTD	Negative	774.3	766	759	746	786	799	806
TATA POWER CO	Neutral	404.65	400	395	389	412	417	423
TATA STEEL LTD	Negative	137.98	137	136	134	141	142	144
TECH MAHINDRA LT	Neutral	1687.5	1670	1652	1641	1699	1710	1728
TITAN CO LTD	Negative	3183.7	3149	3113	3090	3208	3231	3267
TORRENT PHARMA	Negative	3102.4	3085	3066	3038	3131	3160	3178
TRENT LTD	Negative	6463	6370	6277	6186	6553	6643	6736
TVS MOTOR CO LTD	Neutral	2408	2373	2339	2318	2428	2449	2483
ULTRATECH CEMENT	Negative	10728.5	10570	10411	10280	10860	10991	11150
UNITED BREWERIES	Positive	1883.55	1859	1837	1821	1898	1913	1936
UNITED SPIRITS	Positive	1443	1427	1412	1398	1457	1470	1486
UPL LTD	Positive	525.8	513	500	490	537	546	560
VEDANTA LTD	Negative	433.4	430	425	420	440	445	449
VODAFONE IDEA LT	Negative	7.34	6	7	6	7	7	7
VOLTAS LTD	Positive	1708.6	1684	1659	1633	1735	1761	1786
WIPRO LTD	Neutral	566.7	561	558	551	572	578	582
ZEE ENTERTAINMEN	Neutral	115.54	115	114	113	117	118	120
ZYDUS LIFESCIENC	Positive	957.4	949	940	926	973	986	996

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
6-Nov-24	L&T	3535	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	668	Buy	692-710	795	654	3 Months
24-Sep-24	Syngene International	864	Buy	860-881	980	819	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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