

# MARKET AT A GLANCE

Tuesday, 05 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38989.83	-0.25
Shanghai	3031.52	-0.26
Sensex	73872.29	-0.18
MSCI Asia Pacific	174.69	0.35

## Currencies

Currencies	Rate	% Chg
USDINR	82.918	0.01
EURUSD	1.0847	-0.06
USDJPY	150.45	-0.04
Dollar Index	103.864	0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2120.40	-0.28
Silver (\$/oz)	23.78	-0.39
NYMEX Crude Oil (\$/bbl)	78.59	-0.19
NYMEX NG (\$/mmbtu)	1.92	0.21
COMEX Copper (\$/Lbs)	3.8535	-0.09
LME NICKEL (\$/T)	17945	-0.60
LME LEAD (\$/T)	2044	-0.56
LME ZINC (\$/T)	2512	-0.41
LME ALUMINIUM (\$/T)	2245	-0.22

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	64111	-0.45
Silver mini	73989	0.12
Crude oil	6516	-0.16
Natural Gas	160.1	-1.57
Copper	728.20	0.05
Nickel	1870.00	0.00
Lead	178.40	0.14
Zinc	216.70	-0.26
Aluminium	202.20	0.11

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above \$2090 it may extend buying pressure. Else, corrective selloffs expected the day.	↔
Silver LBMA Spot	Prices remain choppy initially and it is required to break above \$24 to extend fresh rallies.	↔
Crude Oil NYMEX	Consistency above \$80 would extend rallies. Else, choppy with corrective selloffs are likely the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	While above Rs 63500 there are chances of upticks to continue the day.	↔
Silver KG Mar	As long as Rs 71000 remain undisturbed expect upticks to continue the day.	↔
Crude Oil Mar	Inability to move past Rs 6700 there are chances of corrective selloffs for the day.	↔
Natural Gas Mar	If the support of Rs 145 hold downside, recovery rallies would continue.	↔
Copper Mar	Prices remain choppy inside Rs 736-718 levels and breaking any of the sides would suggest fresh directions.	↔
Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
Zinc Mar	Break above Rs 216 would continue fresh rallies. Else, corrective selloffs expected.	↔
Lead Mar	Choppy with mild negative bias expected while prices stay below Rs 181.	↔
Aluminium Mar	Intraday moves mostly on the positive side as long as it holds the support of Rs 200.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	63717	62972	62543	64146	64891	65320	66065
	GOLDM MAR4	62772	61938	61257	63453	64287	64968	65802
	GOLD GUINEA MAR4	51045	50693	50479	51259	51611	51825	52177
	SILVER MAR4	70348	69579	68803	71124	71893	72669	73438
	SILVERM APR4	72416	71333	70726	73023	74106	74713	75796
	SILVERMIC MAR4	74788	74563	74447	74904	75129	75245	75470
BASE METALS	COPPER MAR4	725.4	722.4	718.6	729.2	732.2	736.0	739.0
	COPPER APR4	731.2	728.6	725.2	734.6	737.2	740.6	743.2
	LEAD MAR4	177.7	177.2	176.8	178.0	178.5	178.9	179.4
	LEAD APR4	179.9	179.8	179.6	180.1	180.2	180.4	180.5
	ZINC MAR4	213.8	211.1	209.0	216.0	218.7	220.8	223.5
	ZINC APR4	215.4	212.8	210.9	217.3	219.8	221.7	224.3
	ALUMINIUM MAR4	201.3	200.5	200.0	201.8	202.6	203.1	203.9
	ALUMINIUM APR4	203.5	202.9	202.5	203.9	204.6	205.0	205.6
ENERGY	NATURALGAS MAR4	155.6	148.7	143.7	160.6	167.5	172.5	179.4
	CRUDE OIL MAR4	6476	6426	6334	6568	6618	6710	6760
INDICES	MCX BULLDEX	16263	16066	15947	16382	16579	16698	16895

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2091.6	2066.6	2052.5	2105.7	2130.7	2144.8	2169.8
	SILVR 5000 MAR24	23.34	22.78	22.48	23.64	24.20	24.50	25.06
	LIGHT CRUDE APR4	78.08	77.39	76.23	79.24	79.93	81.09	81.78
	NAT GAS APR24	1.87	1.81	1.75	1.93	1.99	2.05	2.11
	HG COPPER MAR24	3.82	3.79	3.77	3.84	3.87	3.89	3.92
LME	ZINC	2419	2389	2366	2442	2472	2495	2525
	LEAD	2039	2022	2012	2048	2065	2075	2092
	ALUMINIUM	2219	2205	2193	2230	2244	2256	2270

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
05.Mar.24	SILVERM	APR	SELL	73550.00	73300.00	72650.00	74240.00	73499.00
05.Mar.24	CRUDEOIL	APR	SELL	6540.00	6512.00	6470.00	7594.00	6527.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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