

Key Indices Update

Indices	Close	Change (%)
Nifty	23,151.10	2.06↓
Sensex	74,563.92	1.93↓
Midcap	54,761.10	2.65↓
Smallcap	15,895.25	2.51↓

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
15	578/2644

Key Data

Data	Current	Previous
Dow Jones	46,731.4	46,958.1
U.S. Dollar Index	100.23	99.60
Brent Crude (USD/BBL)	102.90	99.48
US 10Y Bond Yield (%)	4.25	4.26
India 10Y Bond Yield (%)	6.68	6.67

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	53769.90	2.42↓
NIFTYAUTO	24223.60	3.48↓
NIFTYENERG	36106.10	1.98↓
NIFTYFINSR	27570.25	1.84↓
NIFTYFMCG	47975.95	0.44↓
NIFTYIT	29095.80	1.64↓
NIFTYMEDIA	1305.40	3.24↓
NIFTYMETAL	11283.05	4.90↓
NIFTYPHARM	22839.05	1.87↓
NIFTYREALT	709.45	1.40↓

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
UNITDSPR	Beverages	1,314	1,562	18.9%

*CMP as on March 13, 2026

Top News

- ✦ **Power Grid Corporation of India Ltd acquired NES Pune East New Transmission Ltd to develop a transmission project in Maharashtra,** including a 765/400 kV substation and transmission lines under the BOOT model.
- ✦ **KPI Green Energy Ltd energized an additional 35 MWp solar capacity, raising operational IPP capacity to 589 MWp. With 1,582 MWp under development,** total IPP portfolio is set to reach 2.17 GWp, strengthening long-term PPA-backed annuity revenues.

Technical

Refer Page 03-04

- ✦ **Nifty plunged sharply on Friday** and extended the ongoing corrective phase amid persistent geopolitical tensions.
- ✦ Despite a brief recovery attempt during the middle of the day, **selling intensified again in the latter half**, dragging the index lower and it eventually settled near the 23,151 mark, down by around 2.06%.
- ✦ On the broader front, the pressure was more pronounced as **both midcap and smallcap indices declined by nearly 2.5%**, reflecting heightened risk aversion among market participants.
- ✦ On the upside, **any recovery towards the 23,500–23,800 zone is likely to face stiff resistance.**
- ✦ Given the prevailing uncertainty and heightened volatility, **participants are advised to maintain a cautious stance**, keep position sizes light and focus on strict risk management while adopting a selective trading approach.
- ✦ **Stock of the day - COALINDIA**

Fundamental

Top News

01

Power Grid Corporation of India Ltd acquired NES Pune East New Transmission Ltd to develop a transmission project in Maharashtra, including a 765/400 kV substation and transmission lines under the BOOT model.

02

KPI Green Energy Ltd energized an additional 35 MWp solar capacity, raising operational IPP capacity to 589 MWp. With 1,582 MWp under development, total IPP portfolio is set to reach 2.17 GWp, strengthening long-term PPA-backed annuity revenues.

03

Kalpataru Group signed a redevelopment project for Shree Mahalakshmi CHS in Andheri West, Mumbai, spanning ~3 acres with ~0.4 msf carpet area and estimated GDV of ~₹1,400 crore, strengthening its redevelopment pipeline in the Mumbai Metropolitan Region.

04

ACME Solar Holdings Ltd commissioned 142.67 MW / 481.49 MWh of Battery Energy Storage System in Rajasthan as phase-1 of its 585 MW BESS plan, enabling merchant power sales and enhancing grid reliability before integration with long-term renewable projects.

05

Ramky Infrastructure Ltd's subsidiary Maha Integrated Life Sciences City secured a ₹3,000-crore PPP project from Maharashtra Industrial Development Corporation to develop and operate a 1,000-hectare pharma park in Raigad District for 95 years.

Stock for Investment

United Spirits Ltd

Stock Symbol	UNITDSPR
Sector	Beverages
*CMP (₹)	1,314
^Target Price (₹)	1,562
Upside	18.9%

- ✦ **Company & Growth Driver:** United Spirits reported 7.3% YoY revenue growth in Q3 FY26, driven by premiumisation and strong Prestige & Above portfolio performance .
- ✦ **Margins-Short-Term Impact:** EBITDA margins softened due to higher brand spends, likely to normalise over time.
- ✦ **Profits & Cash Strength:** PAT rose 12% YoY, backed by operating leverage, strong cash flows, dividends, and a net-cash balance sheet.
- ✦ **Outlook Intact:** Premium demand recovery and manageable regulatory risks support double-digit growth; Buy maintained with FY25-27E Revenue/EBITDA/PAT CAGR of 9.2%/10.8%/12.6% and TP ₹1,562.

*CMP as on March 13, 2026

^Time horizon - upto 11 Months

Technical

Pressure continues across sectors. Maintain caution.

NIFTY
23151.10 ▼ 488.05 (2.06%)

S1	S2	R1	R2
22900	22700	23500	23800

Technical Chart : **Weekly**



- ✦ **Nifty plunged sharply on Friday** and extended the ongoing corrective phase amid persistent geopolitical tensions.
- ✦ Despite a brief recovery attempt during the middle of the day, **selling intensified again in the latter half**, dragging the index lower and it eventually settled near the 23,151 mark, down by around 2.06%.
- ✦ On the upside, **any recovery towards the 23,500–23,800 zone is likely to face stiff resistance.**
- ✦ Given the prevailing uncertainty and heightened volatility, **participants are advised to maintain a cautious stance**, keep position sizes light and focus on strict risk management while adopting a selective trading approach.

BANKNIFTY
53757.85 ▼ 1343.10 (2.44%)

S1	S2	R1	R2
53000	52400	54300	54700

Technical Chart : **Weekly**



- ✦ **The banking index extended its decline for a third consecutive session**, reflecting sustained selling pressure.
- ✦ **The index opened on a weak note and remained under pressure throughout the session**, culminating in a weekly loss of nearly 7%.
- ✦ **All constituent stocks closed in the red**, with the decline primarily led by Union Bank and PNB.
- ✦ From a technical perspective, **immediate resistance is placed near 54,700**, while **key support is observed around the 52,400 level.**

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
COALINDIA	BUY	467	465-468	449	500

Technical Chart : **Weekly**



- ✦ **COALINDIA continues to exhibit a robust bullish structure**, marked by a consistent formation of higher highs and higher lows, reflecting sustained upward momentum.
- ✦ The recent **breakout toward fresh swing highs, supported by expanding volume**, indicates strengthening buying interest and improving participation.
- ✦ **Overall sentiment remains constructive**, and the trend favors continuation on dips while prices hold above dynamic support levels.
- ✦ Investors **may consider initiating long positions** within the suggested range.

Momentum Stocks Midcap	Name	Price	Price %
	CHOLAHDNG	1550.00	4.26↗
	GREENPANEL	207.00	0.83↗
	HFCL	72.30	2.91↘
	JYOTHYLAB	219.15	4.34↘
	KPRMILL	850.00	6.53↘

Name	Price	Price %	Range Breakout / Breakdown
PGEL	501.55	5.76↘	
HINDZINC	551.25	5.45↘	
KAYNES	3498.90	5.44↘	
TATASTEEL	183.01	5.41↘	
UNOMINDA	1011.90	5.30↘	

Top 5 F&O Gainers ↗	Name	Price	Price %
	SYNGENE	420.60	4.08↗
	MUTHOOTFIN	3329.10	2.62↗
	TATACONSUM	1077.10	1.82↗
	ANGELONE	216.44	1.58↗
	HINDUNILVR	2161.80	1.17↗

Name	Price	Price %	Top 5 F&O Losers ↘
LT	3445.00	7.38↘	
AMBER	6430.00	7.21↘	
JINDALSTEL	1145.10	6.52↘	
BLUESTARCO	1833.00	6.17↘	
HINDALCO	910.90	6.07↘	

Bullish Charts	Name	Price	Price %
	BRITANNIA	5815.00	0.48↗
	MANAPPURAM	257.00	0.57↗
	NHPC	75.10	0.43↗
	PRESTIGE	1259.60	0.55↗
	SWIGGY	282.00	0.39↗

Name	Price	Price %	Bearish Charts
BHARATFORG	1673.30	5.97↘	
HINDZINC	551.25	5.45↘	
KAYNES	3498.90	5.44↘	
PGEL	501.55	5.76↘	
TATASTEEL	183.01	5.41↘	

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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