

Key Indices Update

Indices	Close	Change (%)
Nifty	25,244.75	0.80 ↗
Sensex	82,755.51	0.85 ↗
Midcap	58,881.70	0.44 ↗
Smallcap	18,727.85	1.49 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
36	2135/776

Key Data

Data	Current	Previous
Dow Jones	42,996.6	43,121.4
U.S. Dollar Index	97.57	97.92
Brent Crude (USD/BBL)	67.80	67.98
US 10Y Bond Yield (%)	4.28	4.30
India 10Y Bond Yield (%)	6.37	6.36

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56591.00	0.23 ↗
NIFTYAUTO	23820.25	0.94 ↗
NIFTYENERG	35813.15	0.24 ↗
NIFTYFINSR	28936.60	0.27 ↗
NIFTYFMCG	54710.75	0.67 ↗
NIFTYIT	39001.20	1.52 ↗
NIFTYMEDIA	1759.00	1.75 ↗
NIFTYMETAL	9326.85	0.38 ↗
NIFTYPHARM	21786.85	0.53 ↗
NIFTYREALT	1020.00	0.57 ↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
HDFCLIFE	Life Insurance	786	870	10.7%

*CMP as on June 25 2025

Top News

- ✦ **Union Bank of India's** Board has **approved a capital raising plan of up to ₹6,000 crore**, including ₹3,000 crore in equity via public, rights, or private placements, **and ₹3,000 crore via AT1 and Tier 2 bonds.**
- ✦ **KNR Constructions** Ltd has **received a Letter of Acceptance from Patratu Vidyut Utpadan Nigam** Ltd for developing and operating the **Banhardih Coal Mining Block in Jharkhand.** The **₹4,800.57 Cr contract spans five years.**

Technical

Refer Page 03-04

- ✦ **Nifty maintained their positive tone and gained nearly a percent**, supported by favorable global cues.
- ✦ As a result, the **Nifty index managed to sustain above the key resistance level of 25,200** and finally settled at 25,244.75.
- ✦ On the sectoral front, **most indices ended in the green**, with IT, auto, and FMCG emerging as the top gainers.
- ✦ Notably, the **Nifty has surpassed the 25,200 mark** just ahead of the June monthly expiry.
- ✦ Amidst this backdrop, **we maintain our positive outlook and continue to advocate a "buy on dips"** approach, with a strong emphasis on stock selection.
- ✦ **Stock of the day - CESC**

Fundamental

Top News

- 01** **Union Bank of India's** Board has **approved a capital raising plan of up to ₹6,000 crore**, including ₹3,000 crore in equity via public, rights, or private placements, **and ₹3,000 crore via AT1 and Tier 2 bonds.**
- 02** **KNR Constructions Ltd** has **received a Letter of Acceptance from Patratu Vidyut Utpadan Nigam Ltd** for developing and **operating the Banhardih Coal Mining Block in Jharkhand.** The **₹4,800.57 Cr contract spans five years.**
- 03** **Reliance Defence, backed by Reliance Infrastructure,** has **secured a ₹600 crore export order** from German defence giant **Rheinmetall Waffe Munition GmbH**—one of the largest in the high-tech ammunition sector.
- 04** **Adani Total Gas Ltd (ATGL) and Jio-bp** have **partnered to expand fuel options for Indian consumers.** **Select ATGL outlets will offer Jio-bp's petrol and diesel,** while select Jio-bp stations will feature ATGL's CNG dispensing units.
- 05** **Lupin Limited** received **U.S. FDA approval for Prucalopride Tablets (1 mg, 2 mg),** bioequivalent to Takeda's Motegrity, with an **estimated annual U.S. market of \$184 million.**

Stock

HDFC Life Insurance Company Ltd

Stock Symbol	HDFCLIFE
Sector	Life Insurance
*CMP (₹)	786
^Target Price (₹)	870
Upside	10.7%

*CMP as on June 25, 2025

^Time horizon - upto 11 Months

- ✦ HDFC Life has the **highest margins in the industry**, with a **Value of New Business (VNB) margin of 26.6%**, driven by its **high-protection business**, which gives it a valuation premium over peers.
- ✦ Recent **regulatory uncertainties led to a slight decline in margins**, but with most hurdles now behind, **new product launches** and strategic initiatives are expected to drive a **17.3% Embedded Value (EV) CAGR over FY24-27E.**
- ✦ Tier 2/3 markets now contribute **65% to Annualized Premium Equivalent (APE) and 75% to New Business Operating Profit (NOP)**, making them a **key driver for long-term growth and profitability.**
- ✦ Strong **bancassurance partnerships with HDFC Bank and others, along with 600 branches and 2.4 lakh agents,** are fueling **customer acquisition, retention, and digital expansion.**
- ✦ With possibility of **premium valuations set to recover**, HDFC Life, trading at **2.6x FY27E EV**, remains a **high-potential investment with a target price of ₹870**, implying a strong upside.

Technical

Surpassed hurdle at 25,200. Sustainability is the key.

NIFTY

25244.75 ▲ 200.40 (0.80%)

S1

25080

S2

24900

R1

25350

R2

25500

Technical Chart : **Daily**



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- ✦ Notably, the **Nifty has surpassed the 25,200 mark** just ahead of the June monthly expiry.
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BANKNIFTY

56621.15 ▲ 159.25 (0.28%)

S1

56300

S2

55900

R1

56900

R2

57500

Technical Chart : **Daily**



- ✦ **The banking index strengthened for the second consecutive session**, aligning with the broader market's upward trend, closing with a gain of 0.80%.
- ✦ Although Bank Nifty was unable to surpass the previous session's trading range but **secured a positive close**.
- ✦ **The sector displayed mixed performance among key banks**, with Aubank, HDFC Bank, and PNB contributing to the rally, while Kotak Bank and Axis Bank faced selling pressure.
- ✦ For sustained upward momentum, **a decisive close above the resistance level of 57,100 remains essential**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
CESC	BUY	172.40	172-173	166	185

Technical Chart : Daily



- ✦ The stock is clearly in an uptrend, consistently forming higher highs and higher lows, a key indicator of bullish momentum.
- ✦ Recently, **CESC has broken out upward from a bullish flag pattern**, signaling potential positive momentum in upcoming sessions.
- ✦ The **current structure reflects a strong base**, positioning the stock favorably for the next phase of its upward move.
- ✦ **Traders are advised to consider initiating long positions** in accordance with the suggested levels.

Momentum Stocks Midcap	Name	Price	Price %
	NETWORK18	61.07	13.81↗
	EIDPARRY	1062.00	9.39↗
	KNRCON	231.50	9.11↗
	RAJESHEXPO	196.90	6.37↗
	JSL	672.60	0.75↘

Range Breakout/ Breakdown	Name	Price	Price %
	BSOFT	444.25	5.09↗
	NYKAA	204.30	2.99↗
	TVSMOTOR	2908.00	2.50↗
	MGL	1447.30	2.47↗
	PETRONET	297.10	0.70↘

Top 5 F&O Gainers ↗	Name	Price	Price %
	MCX	8675.00	5.59↗
	BSOFT	444.25	5.09↗
	HFCL	87.30	4.36↗
	PAGEIND	48250.00	4.28↗
	IDEA	7.14	4.08↗

Top 5 F&O Losers ↘	Name	Price	Price %
	ANGELONE	2848.50	3.68↘
	MAZDOCK	3174.90	3.25↘
	BEL	406.30	2.92↘
	DIXON	14125.00	2.63↘
	SBICARD	961.00	2.15↘

Bullish Charts	Name	Price	Price %
	AARTIIND	471.50	3.81↗
	BSOFT	444.25	5.09↗
	CESC	172.45	3.54↗
	IREDA	172.00	3.51↗
	MCX	8675.00	5.59↗

Bearish Charts	Name	Price	Price %
	BDL	1823.00	1.55↘
	BHARATFORG	1273.80	1.66↘
	HAL	4791.00	1.95↘
	MAZDOCK	3174.90	3.25↘
	OIL	440.95	1.10↘

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S. No.	Statement	Answer	
		Yes	No
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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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