

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Dec-24	Nifty	NIFTY	Buy	24580-24612	24646/24698.0	24544.00	Intraday
11-Dec-24	Bajaj Finserv	BAFINS	Buy	1656-1658	1674	1648.40	Intraday
11-Dec-24	HPCL	HINPET	Buy	402.50-403.50	407.5	400.70	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 11, 2024

Gladiator Stocks

Scrip Name	Action
KPR Mill	Buy
SBI	Buy
Sona coms	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmark extended breather over third session in a row tracking muted global cues. Nifty settled the choppy session on a flat note at 24610, down 10 points. However, broader market relatively outperformed consequently market breadth remained slightly in favour of advances. Sectorally, IT, realty, PSU Banks remained in limelight while Oil & Gas, pharma took a breather

Technical Outlook:

- The fog end buying demand helped index to recoup intraday losses and settled the session a flat note. As a result, daily price action formed a small bear candle with shadow on either side, indicating extended breather after recent sharp up move. In the process, Nifty smallcap index recorded fresh All Time High
- We believe, market is undergoing healthy consolidation after recent sharp up move that would help index to form a higher base above five weeks consolidation breakout area of 24500 and eventually pave the way to head towards 25200 in coming weeks. Hence, ongoing breather should be utilized to accumulate quality stocks on dips as immediate support is placed at 24300. Our positive stance on index is based on following observations:
 - The shallow retracement in Bank Nifty post two months consolidation breakout signifies strength that makes us believe, Bank Nifty would eventually challenge lifetime highs of 54400 in coming weeks
 - The rejuvenated traction in the broader market backed by improving market breadth augurs well for durability of ongoing up move. The faster pace of retracement helped Nifty small cap index to recorded fresh All Time High. Meanwhile, % of stocks above 50 days EMA of Nifty 500 universe has improved to 62% from last week's reading of 35%
 - FII's have turned positive during the week as they remained buyer on three out of five sessions. The FII's come back would boost the market sentiment going ahead
- Structurally, Nifty and BankNifty maintained the rhythm of arresting intermediate correction within 12% and 9%, respectively, indicating robust price structure that makes us revise support base at 24300 levels as it is confluence of:
 - 61.8% retracement of current rally (23873-24857) at 24250
 - cluster of short and medium term moving average is placed around 24300

Source: Bloomberg, Spider, ICICI Direct Research
December 11, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81510.05	1.59	0.00
NIFTY Index	24610.05	-8.95	-0.04
Nifty Futures	24682.60	-12.00	-0.05
BSE500 Index	36675.82	36.77	0.10
Midcap Index	59135.40	136.65	0.23
Small cap Index	19583.20	54.60	0.28
GIFT Nifty	24685.00	2.40	0.01

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24530-24480	24300
Resistance	24680-24740	25200
20 day EMA		24317
200 day EMA		23638

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24580-24612
Target	24646/24698.0
Stoploss	24544.00

Sectors in focus (Intraday) :

BFSI, IT, Metal, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Bank Nifty remained rangebound for the third consecutive trading session. Bank Nifty concluded the session at 53611, up 0.38%. Meanwhile, Nifty PSU Bank index relatively outperformed the benchmark by closing positive by 0.67%

Technical Outlook:

- The Bank Nifty experienced significant volatility throughout the day, however the index eventually closed the day on a positive note supported by the strong buying in the final hours of the day. The index traded within the range of 53160-53868 for the third consecutive session which indicated a healthy consolidation after the sharp up-move witnessed in the recent trading sessions.
- We believe, ongoing consolidation will help index to form a higher base above two months consolidation breakout area of 52600 and gradually set the stage to challenge the lifetime highs of 54400 in coming weeks. In the process, bouts of volatility would prevail tracking global development. Therefore, any decline from hereon should be capitalized at incremental buying opportunity as key support is now revised upward to 52600 as it is 61.8% retracement of current up move (51693-53888)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, index appears to be maintaining the same rhythm as it staged a strong rebound post ~8% correction
- PSU Bank index also remained volatile and traded within the range of 7056-7248 for the third consecutive session, mirroring the benchmark index. The ongoing breather can be seen as a healthy pause after recent up move. Moving forward, we expect the PSU Bank index to regain momentum and break higher, surpassing the September 2024 high of 7050

Source: Bloomberg, Spider, ICICI Direct Research

December 11, 2024

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53577.70	169.95	0.32

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	53410-53280	52000
Resistance	53750-53920	54400
20 day EMA		52401
200 day EMA		50253

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53450-53514
Target	53774
Stoploss	53330

Bajaj Finserv (BAFINS)

Duration: Intraday

Action	Buy	Rec. Price	1656-1658	Target	1674.00	Stop loss	1648.40
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Source: Spider Software, ICICI Direct Research

December 11, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	402.50-403.50	Target	407.50	Stop loss	400.70
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Daily Chart



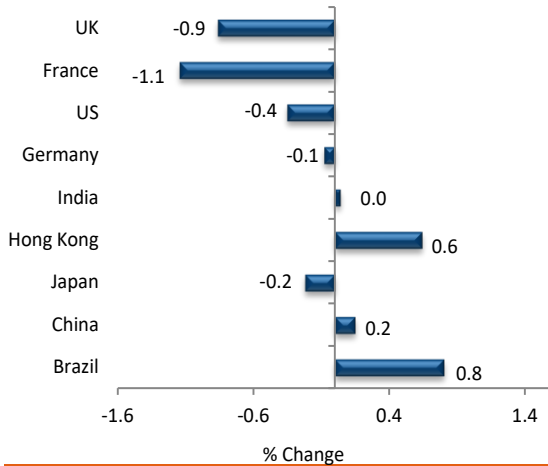
Source: Spider Software, ICICI Direct Research

December 11, 2024

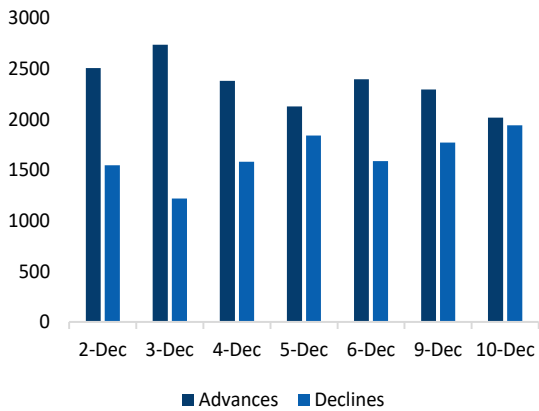
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Market Activity Report

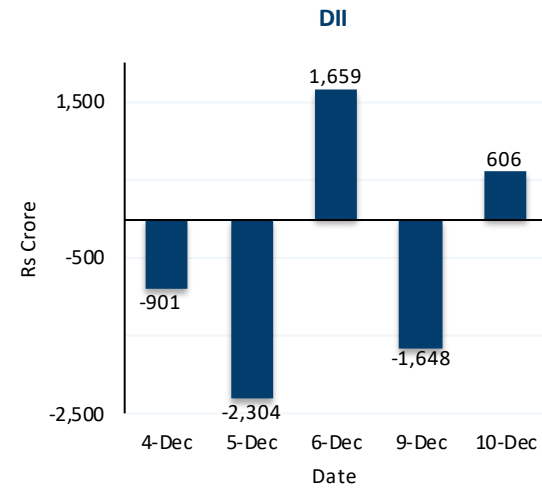
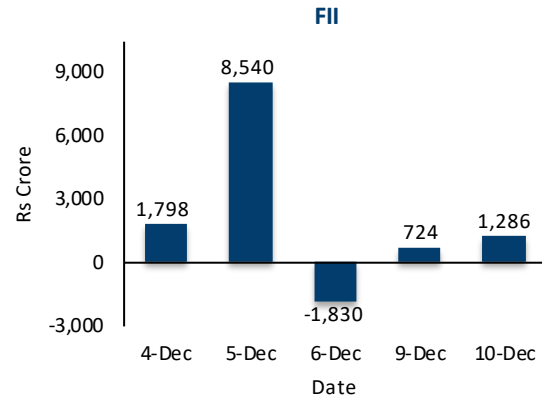
Global Equity Market Performance



Advance Decline ■ 1 Day Change



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24610.05	24522	24433	24355	24689	24767	24857
S&P BSE SENSEX INDEX	Negative	81510.05	81220	80929	80676	81763	82017	82307
NIFTY BANK	Negative	53577.7	53378	53180	53057	53699	53822	54021
NIFTY 50 FUTURES	Negative	24684	24597	24509	24423	24771	24857	24945
NIFTY BANK FUTURES	Negative	53704	53493	53281	53153	53833	53961	54173
AARTI INDUS LTD	Positive	447.6	444	440	434	453	460	463
ABB INDIA LTD	Positive	7693.25	7606	7518	7466	7746	7798	7886
ABBOTT INDIA LTD	Neutral	29000	28879	28758	28572	29186	29372	29493
ABCAPITAL	Positive	200.13	198	194	192	203	206	209
ACC LTD	Negative	2249.45	2234	2219	2200	2268	2287	2302
ADANI ENERGY	Negative	784.55	772	759	742	802	819	832
ADANI ENTERPRISE	Negative	2467.2	2447	2428	2401	2493	2520	2539
ADADNI GREEN	Negative	1176.65	1153	1129	1093	1213	1249	1272
ADANI PORTS AND	Negative	1248.75	1237	1227	1209	1266	1284	1294
ADITYA BIRLA FAS	Positive	310.1	306	303	299	314	317	321
ALKEM LABORATORI	Negative	5459.45	5425	5391	5350	5501	5543	5577
AMBUJA CEMENTS	Neutral	573.5	567	563	559	576	579	584
ANGELONE	Neutral	3392.2	3345	3299	3232	3458	3525	3571
APLAPOLLO	Positive	1623.4	1608	1592	1573	1643	1662	1678
APOLLO HOSPITALS	Positive	7263	7216	7169	7122	7309	7355	7402
APOLLO TYRES LTD	Neutral	541.2	537	533	528	546	551	555
ASHOK LEYLAND	Negative	228.96	227	226	224	231	232	234
ASIAN PAINTS LTD	Negative	2388.9	2381	2373	2362	2401	2413	2421
ASTRAL LTD	Positive	1847.15	1837	1826	1811	1864	1879	1890
ATGL	Negative	715.45	708	701	687	728	741	748
ATUL LTD	Positive	7514.05	7354	7194	7104	7604	7694	7854
AU SMALL FINANCE	Positive	591.3	585	578	574	597	600	608
AUROBINDO PHARMA	Negative	1237.1	1229	1221	1212	1245	1255	1262
AXIS BANK LTD	Negative	1153.65	1149	1143	1135	1163	1171	1177
BAJAJ AUTO LTD	Negative	9013.3	8963	8914	8848	9078	9144	9193
BAJAJ FINANCE LT	Positive	6936.2	6867	6798	6752	6982	7028	7097

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1663.4	1643	1622	1607	1679	1694	1715
BALCHI	Negative	585.25	579	572	568	590	594	601
BALKRISHNA INDS	Negative	2819.1	2791	2762	2722	2859	2898	2927
BANDHAN BANK LTD	Negative	175.45	173	172	170	177	178	180
BANK OF BARODA	Negative	262.93	262	260	258	265	266	268
BANKINDIA	Neutral	115.4	115	114	113	117	118	119
BATA INDIA LTD	Positive	1435.25	1425	1413	1398	1451	1467	1478
BERGER PAINTS	Positive	477.2	475	471	468	482	485	488
BHARAT ELECTRON	Positive	314.85	314	312	309	318	320	322
BHARAT FORGE CO	Positive	1361.2	1350	1337	1324	1376	1389	1401
BHARAT HEAVY ELE	Positive	248.6	246	243	238	254	259	262
BHARAT PETROL	Neutral	303.5	301	298	295	307	310	313
BHARTI AIRTEL	Neutral	1578.65	1562	1545	1520	1604	1629	1646
BIOCON LTD	Neutral	369.2	363	358	352	374	380	385
BSE	Neutral	5466.35	5366	5267	5183	5550	5635	5734
BIRLASOFT LTD	Negative	608.1	603	598	592	614	620	624
BOSCH LTD	Neutral	36019.95	35639	35259	35057	36220	36422	36802
BRITANNIA INDS	Neutral	4799	4778	4757	4731	4825	4851	4872
CAMS	Neutral	5211.15	5155	5097	5030	5280	5347	5404
CAN FIN HOMES	Negative	818.85	808	798	789	827	836	846
CANARA BANK	Negative	109.68	110	109	108	111	111	113
CDSL	Neutral	1908.9	1879	1848	1829	1928	1946	1977
CESC	Positive	194.36	192	188	184	200	204	207
CGPOWER	Negative	797.2	784	770	762	806	814	828
CHAMBAL FERTILIS	Neutral	536.8	528	521	516	540	545	553
CHOLAMANDALAM IN	Negative	1336.3	1300	1265	1245	1355	1375	1410
CIPLA LTD	Neutral	1455.2	1445	1435	1418	1472	1489	1498
CITY UNION BANK	Neutral	186.15	185	184	182	187	188	189
COAL INDIA LTD	Neutral	414.05	411	408	405	417	420	422
COFORGE LTD	Positive	9008.55	8896	8784	8708	9084	9160	9272
COLGATE PALMOLIV	Neutral	2849.2	2811	2774	2748	2874	2900	2937

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	851.65	846	840	831	861	870	876
COROMANDEL INTER	Positive	1782.6	1765	1748	1730	1800	1818	1835
CROM GREAVES CON	Neutral	415.7	413	410	408	418	420	422
CUMMINS INDIA	Positive	3525.4	3502	3480	3457	3547	3570	3593
CUIENT	Positive	2065.8	2019	1972	1944	2094	2122	2169
DABUR INDIA LTD	Neutral	506.95	504	501	497	512	515	519
DALMIA BHARAT LT	Negative	1898.7	1880	1862	1847	1912	1926	1944
DEEPAK NITRITE	Positive	2729.2	2694	2660	2638	2750	2772	2806
DELHIVERY	Positive	380.6	372	362	354	390	398	408
DIVI LABS LTD	Negative	5932.6	5857	5783	5695	6019	6107	6181
DIXON TECHNOLOGI	Negative	17514.05	17246	16979	16837	17655	17797	18064
DLF LTD	Neutral	868.4	863	857	853	873	877	884
DR LAL PATHLABS	Positive	3166.25	3135	3105	3069	3201	3237	3267
DR REDDY'S LABS	Negative	1240.35	1230	1221	1210	1251	1263	1272
EICHER MOTORS	Negative	4813.05	4781	4751	4704	4859	4905	4936
ESCORTS KUBOTA L	Negative	3526.5	3498	3468	3435	3561	3594	3624
EXIDE INDUS LTD	Negative	464.7	463	459	456	469	473	476
FED BANK LTD	Neutral	214.34	213	212	211	215	216	218
GAIL INDIA LTD	Negative	207.54	206	205	203	209	211	212
GLENMARK PHARMA	Positive	1542.65	1518	1492	1462	1573	1603	1629
GMR AIRPORTS LTD	Neutral	85.13	84	83	82	85	87	87
GNFC	Negative	628.55	622	615	610	634	639	646
GODREJ CONSUMER	Neutral	1133.85	1125	1117	1111	1139	1145	1153
GODREJ PROPRTIE	Positive	2899.2	2858	2817	2791	2925	2951	2991
GRANULES INDIA	Positive	582.8	577	571	568	587	591	597
GUJARAT GAS LTD	Neutral	511.95	505	499	493	517	523	530
HAVELLS INDIA	Negative	1708.25	1699	1690	1680	1718	1728	1737
HCL TECH LTD	Positive	1936.35	1917	1899	1887	1948	1961	1978
HDFC ASSET MANAG	Neutral	4456.5	4411	4365	4331	4492	4527	4573
HDFC BANK LTD	Neutral	1868.1	1858	1849	1839	1877	1887	1897

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	633.3	628	622	613	642	650	656
HERO MOTOCORP LT	Negative	4588.3	4561	4535	4508	4614	4641	4668
HFCL	Negative	126.91	125	123	119	130	133	136
HINDALCO INDS	Positive	668.9	664	659	653	675	681	687
HINDUSTAN AERONA	Positive	4627.7	4602	4577	4553	4651	4675	4700
HINDUSTAN COPPER	Positive	291.85	289	286	283	296	299	302
HINDUSTAN PETRO	Neutral	404.9	400	394	391	409	412	418
HINDUSTAN UNILEV	Neutral	2397.35	2387	2375	2362	2412	2425	2436
HUDCO	Neutral	254.26	246	240	235	258	262	269
IDFC FIRST BANK	Negative	65.87	66	65	65	67	67	68
INDIA CEMENTS	Negative	344.15	342	338	335	349	352	355
INDIAMART INTERM	Positive	2377.35	2356	2337	2312	2401	2425	2445
INDIAN BANK	Neutral	596.85	590	583	576	604	611	617
INDIAN ENERGY EX	Positive	186.13	184	182	180	188	190	192
INDIAN HOTELS CO	Neutral	838.55	830	823	817	844	849	857
INDIAN OIL CORP	Positive	143.54	142	140	139	144	146	147
INDIAN RAILWAY C	Positive	835	830	824	816	845	854	860
INDRAPRASTHA GAS	Positive	386	382	379	372	391	397	400
INDUS TOWERS LTD	Negative	360.05	355	351	348	363	367	371
INDUSIND BANK	Neutral	984.3	980	975	970	989	993	998
INFO EDGE	Positive	8519.6	8440	8362	8313	8567	8616	8694
INFOSYS LTD	Positive	1948.55	1932	1915	1899	1966	1983	2000
INTERGLOBE AVIAT	Negative	4477	4455	4432	4409	4501	4524	4547
IPCA LABS LTD	Positive	1535	1517	1499	1480	1554	1573	1591
IRB	Neutral	58.75	58	56	54	62	64	66
IRFC	Negative	156.85	154	152	149	159	162	163
ITC LTD	Negative	465.45	464	461	460	467	469	471
JINDAL STEEL & P	Positive	1002.35	981	958	942	1019	1034	1057
JK CEMENTS LTD	Negative	4608	4560	4512	4487	4633	4658	4706
JSL	Positive	1002.35	981	958	942	1019	1034	1057

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSE ENERGY	Negative	668	659	651	641	676	685	693
JSW STEEL LTD	Positive	1012.95	1005	997	988	1021	1031	1038
JUBILANT FOODWOR	Positive	702.2	692	682	675	708	715	725
KALYANKJIL	Positive	758.9	743	726	706	779	798	815
KEI	Neutral	4559.2	4442	4326	4252	4632	4706	4822
KOTAK MAHINDRA	Neutral	1794.7	1785	1774	1766	1805	1814	1824
KPITTECH	Neutral	1538.8	1523	1507	1497	1550	1561	1577
L&T FINANCE LTD	Positive	149.15	148	146	144	152	154	156
L&T TECHNOLOGY S	Positive	5368.95	5314	5258	5198	5430	5490	5546
LARSEN & TOUBRO	Positive	3923.15	3895	3867	3832	3957	3991	4019
LAURUS LABS LTD	Neutral	571.9	567	562	558	576	580	584
LIC HOUSING FIN	Negative	630.45	625	618	613	637	642	648
LICI	Negative	948.2	937	925	904	971	992	1004
LODHA	Positive	1401.6	1383	1365	1353	1413	1425	1443
LTIMINDTREE LTD	Positive	6579.3	6446	6311	6222	6670	6759	6893
LUPIN LTD	Positive	2134.05	2112	2089	2072	2151	2167	2190
M&M FIN SERVICES	Positive	284.55	279	274	269	289	294	299
MAHANAGAR GAS LT	Positive	1287.8	1278	1268	1256	1300	1312	1323
MAHINDRA & MAHIN	Neutral	3066.9	3021	2975	2945	3097	3127	3173
MANAPPURAM FINAN	Positive	175.57	172	169	167	177	179	182
MARICO LTD	Neutral	613.9	607	601	596	618	623	629
MARUTI SUZUKI IN	Negative	11198.2	11142	11084	10997	11286	11372	11430
MAXHEALTH	Positive	1117.15	1109	1100	1090	1127	1138	1146
MAX FINANCIAL SE	Positive	1165.25	1150	1135	1111	1189	1213	1228
MCX INDIA LTD	Negative	6676.1	6581	6486	6342	6820	6964	7059
METROPOLIS HEALT	Positive	2220.85	2181	2140	2106	2255	2290	2330
MRF LTD	Neutral	131986	131383	130779	129911	132855	133723	134327
MUTHOOT FINANCE	Positive	2033.25	2001	1968	1942	2061	2088	2120
SAMVARDHANA MOTH	Negative	167.3	164	162	160	168	170	172
MPHASIS LTD	Positive	3181.8	3124	3066	3027	3221	3260	3318
NATIONAL ALUMIN	Positive	250.21	246	243	239	254	259	262

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	8519.6	8440	8362	8313	8567	8616	8694
NAVIN FLUORINE I	Neutral	3647.5	3486	3326	3237	3736	3825	3985
NCC	Negative	313.25	308	305	301	316	319	323
NESTLE INDIA LTD	Negative	2214.45	2202	2191	2172	2232	2251	2262
NHPC	Negative	85.98	85	84	83	86	88	88
NMDC LTD	Positive	243.97	242	239	235	248	251	254
NTPC LTD	Negative	369.15	367	364	362	372	374	376
NYKAA	Positive	172.56	167	162	159	176	180	185
OBEROI REALTY	Negative	2129.75	2118	2106	2091	2144	2160	2171
OILINDIA	Negative	469.3	465	459	455	475	479	484
OIL & NATURAL GA	Negative	256.9	255	253	251	260	261	264
ORACLE FINANCIAL	Negative	12245.25	11955	11665	11455	12455	12665	12956
PAGE INDUSTRIES	Positive	46894.6	46202	45510	45106	47299	47704	48396
PAYTM	Negative	967	954	942	925	982	998	1010
PERSISTENT SYS	Positive	6345.35	6237	6127	6054	6419	6493	6602
PETRONET LNG LTD	Negative	335.2	333	330	328	338	340	344
PI INDUSTRIES	Neutral	4114.3	4052	3990	3947	4158	4201	4263
PIDILITE INDS	Positive	3213.15	3169	3125	3100	3238	3263	3307
PIRAMAL ENTERPRI	Positive	1264.85	1244	1225	1211	1278	1291	1311
POLICYBAZAR	Negative	2172.65	2080	1988	1928	2232	2292	2383
POLYCAB INDIA LT	Positive	7449.95	7392	7335	7296	7488	7527	7585
POONAWALA	Positive	358.9	353	348	341	365	372	377
POWER FINANCE	Negative	517.15	513	510	506	520	524	527
POWER GRID CORP	Neutral	327.9	324	322	318	331	335	337
PRESTIGE	Negative	1750.5	1727	1705	1687	1767	1785	1808
PUNJAB NATL BANK	Positive	110.47	109	108	107	111	112	114
PVR INOX LTD	Negative	1492.3	1477	1461	1451	1502	1511	1527
RAMCO CEMENT/THE	Neutral	1013.95	1003	992	981	1025	1036	1047
RBL BANK LTD	Negative	178.08	173	166	162	183	186	193
REC LTD	Positive	570.15	563	557	551	574	579	585

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1284.85	1279	1272	1264	1294	1302	1309
SBI CARDS & PAYM	Positive	729.5	717	705	692	742	755	767
SBI LIFE INSURAN	Neutral	1461.85	1448	1434	1416	1480	1498	1513
SHREE CEMENT	Positive	27119.3	26748	26376	26152	27344	27568	27940
SHRIRAM FINANCE	Positive	3186.5	3131	3076	3043	3219	3252	3307
SIEMENS LTD	Neutral	7890.4	7818	7745	7704	7932	7973	8046
SJVN	Negative	119.39	117	117	114	121	123	124
SONACOMS	Negative	645.55	636	626	613	658	671	681
SRF LTD	Positive	2343.6	2302	2262	2230	2375	2408	2448
STATE BANK IND	Positive	867.5	861	854	850	872	876	883
STEEL AUTHORITY	Positive	126.81	126	125	123	128	129	130
SUN PHARMA INDU	Neutral	1809.95	1797	1783	1770	1824	1837	1851
SUN TV NETWORK	Negative	747.3	742	736	727	757	766	771
SUPREMEIND	Positive	4921.85	4844	4766	4654	5034	5146	5224
SYNGENE INTERNAT	Neutral	881.05	860	839	820	900	919	939
TATA CHEMICALS	Positive	1123.5	1111	1098	1086	1136	1148	1161
TATA COMM	Negative	1775.05	1763	1752	1734	1793	1810	1822
TATA CONSULTANCY	Neutral	4432.55	4398	4364	4317	4480	4528	4562
TATA CONSUMER PR	Negative	926.75	921	917	908	935	943	948
TATAELXSI	Neutral	7403.15	7347	7290	7255	7439	7474	7531
TATA MOTORS LTD	Neutral	799.9	796	790	783	809	816	822
TATA POWER CO	Negative	435.2	431	426	421	442	448	453
TATA STEEL LTD	Positive	150.32	150	148	146	153	154	156
TECH MAHINDRA LT	Negative	1763.55	1753	1741	1729	1777	1789	1800
TIINDIA	Negative	3698.65	3659	3620	3577	3741	3784	3823
TITAN CO LTD	Neutral	3475.75	3435	3395	3354	3516	3557	3597
TORRENT PHARMA	Neutral	3354.95	3334	3315	3300	3369	3383	3403
TRENT LTD	Negative	6878.05	6806	6733	6656	6956	7033	7106

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Neutral	2520.2	2494	2469	2454	2534	2549	2574
ULTRATECH CEMENT	Negative	11745.8	11691	11637	11579	11803	11861	11915
Union bank	Positive	129.48	129	128	127	131	132	133
UNITED BREWERIES	Positive	1994.55	1965	1934	1912	2017	2038	2069
UNITED SPIRITS	Positive	1513.5	1500	1487	1474	1526	1539	1552
UPL LTD	Negative	549.95	546	543	537	555	561	564
VBL	Positive	645.35	641	636	630	653	659	664
VEDANTA LTD	Positive	500.25	495	489	484	507	512	518
VODAFONE IDEA LT	Neutral	8.08	8	8	7	8	8	8
VOLTAS LTD	Positive	1766.55	1756	1745	1735	1778	1788	1799
WIPRO LTD	Positive	308.1	305	300	297	313	316	320
YESBANK	Negative	21.6	22	21	22	23	23	23
ZOMATO	Neutral	295.85	295	293	290	299	301	303
ZEE ENTERTAINMEN	Negative	139.67	137	136	133	141	144	145
ZYDUS LIFESCIENC	Negative	974.2	968	962	953	983	992	998

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
9-Dec-24	KPR Mill	1024	Buy	976-1000	1130	924	3 Months
3-Dec-24	SBI	868	Buy	830-852	950	787	3 Months
29-Nov-24	PFC	517	Buy	488-498	562	459	3 Months
6-Nov-24	Sona BLW Precision Forgings	646	Buy	692-710	795	629	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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