Currency Report

Tradebulls
your TECH-BROKER

Dt: 17th Jan, 2024

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 83.10 Target 82.88 stoploss 83.22
EURINR	Sell around 91.00 Target 90.40 Stop loss 91.70
GBPINR	Sell around 105.50 Target 105.00 Stop loss 105.8
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK:

Close:

USDINR has appreciated after US CPI data. Sell on rise is recommended near 83.10 for tgt of 82.90 and stoploss of 83.25

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK:

Close:

EURINR is trading near 20 and 50 day moving average. Sell on rise near 91.00 for tgt of 90.40 and stoploss of 91.25

RESEARCH DESK

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