

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	12-03-2026	11-03-2026	Change	Change(%)
Spot	23,639.15	23,866.85	-227.7	-0.95%
Fut	23,718.00	23,939.10	-221.1	-0.92%
Open Int	1,86,78,140	1,86,94,325	-16185	-0.09%
Implication	LONG UNWINDING			
BankNifty	12-03-2026	11-03-2026	Change	Change(%)
Spot	55,100.95	55,735.75	-634.8	-1.14%
Fut	55,438.60	55,929.80	-491.2	-0.88%
Open Int	22,75,680	23,02,260	-26580	-1.15%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,866.85	23,535.00	23,701.00	24,000.00	24,166.00	24,465.00

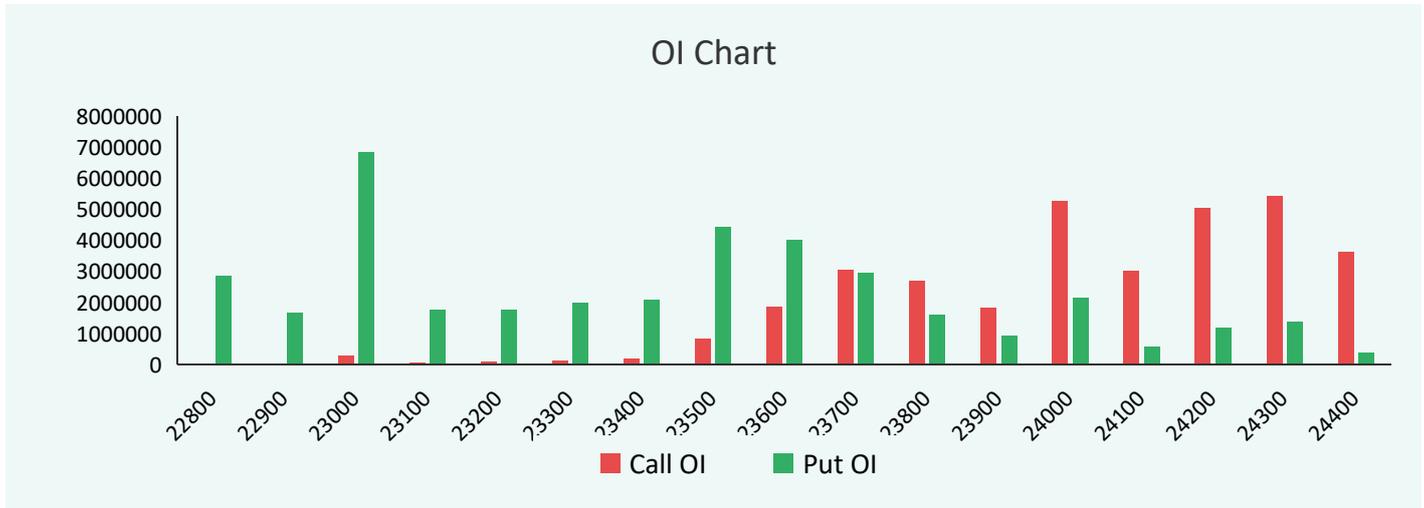
Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 23639 with a loss of 228 points. On the daily chart the index has formed a bearish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23550 level it would witness selling which would lead the index towards 23500-23400 levels. However, if index crosses above 23830 level it would witness pullback rally which would take the index towards 23900-24000



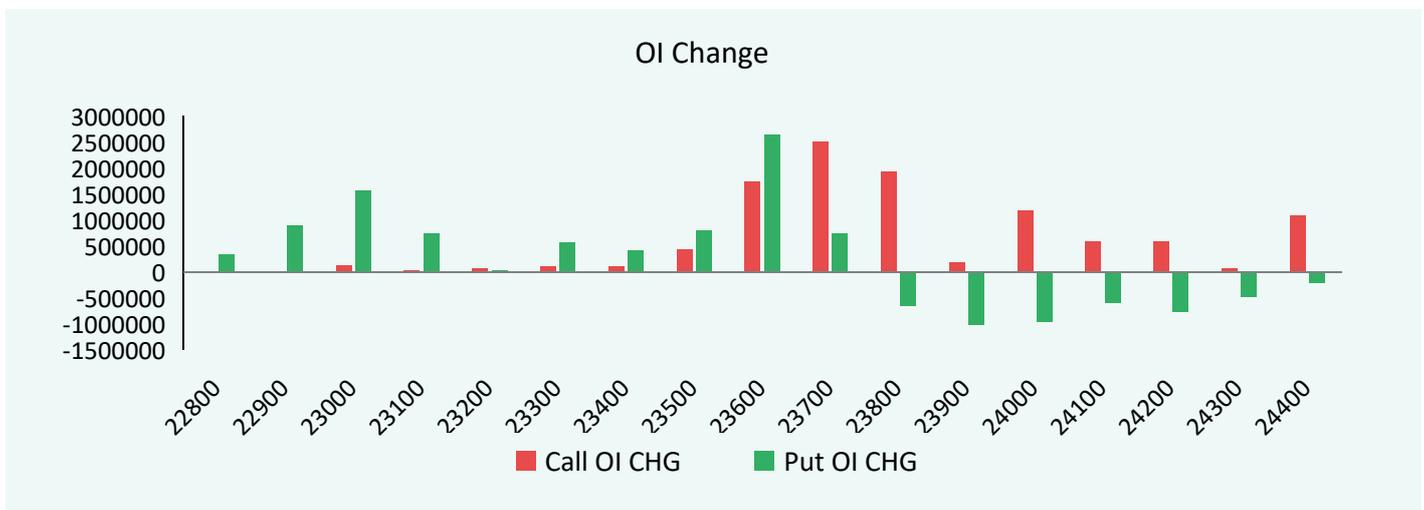
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 17 March 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 17 March 2026



- India Volatility Index (VIX) changed by 2.16% and settled at 21.51.
- The Nifty Put Call Ratio (PCR) finally stood at 0.70 vs. 0.61 (11/03/2026) for 17 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24300 with 54.08 lacs followed by 24000 with 52.64 Lacs and that for Put was at 23000 with 68.16 lacs followed by 23500 with 44.06 lacs.
- The highest OI Change for Call was at 23700 with 25.15 lacs Increased and that for Put was at 23600 with 26.44 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800 - 23600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COALINDIA 30 Mar 2026	469.3	4.65	46386000	12.62	452.22	480.42
TATAPOWER 30 Mar 2026	403.5	4.29	53929850	10.8	389.20	413.40
MAZDOCK 30 Mar 2026	2450	0.5	4422800	10.76	2398.40	2488.30
NTPC 30 Mar 2026	390.9	2.8	108412500	9.72	380.43	397.03
NATIONALUM 30 Mar 2026	408.5	2.57	50606250	8.41	392.92	417.27

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AMBER 30 Mar 2026	6951	-4.74	1212300	14.89	6805.67	7160.67
BRITANNIA 30 Mar 2026	5814.5	-1.9	3464000	12.19	5720.67	5907.67
HINDPETRO 30 Mar 2026	382.05	-0.35	49389750	11.26	370.00	390.80
SUPREMEIND 30 Mar 2026	4010	-0.68	1892100	11.01	3939.30	4070.40
GODREJCP 30 Mar 2026	1054.7	-3.45	9553500	10.36	1038.87	1081.77

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RVNL 30 Mar 2026	278.15	1.46	52928175	-2.55	269.87	284.97
IRFC 30 Mar 2026	98.77	1.07	61089500	-2.01	96.62	100.45
SOLARINDS 30 Mar 2026	14572	0.06	608850	-1.77	14313.33	14806.33
POLYCAB 30 Mar 2026	7450	0.01	1962750	-0.82	7317.33	7570.33
ADANIEN 30 Mar 2026	1996	1.05	16018560	-0.8	1953.80	2032.10

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIVISLAB 30 Mar 2026	6296	-1.12	2609200	-2.7	6233.67	6354.17
PGEL 30 Mar 2026	531.3	-3.64	13843400	-2.16	522.97	543.57
TATATECH 30 Mar 2026	554	-0.65	10152800	-1.34	544.92	562.57
LTF 30 Mar 2026	264.8	-0.28	56175750	-1.12	260.47	269.42
HAL 30 Mar 2026	4007	-0.02	9632850	-0.94	3954.00	4049.00

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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